2023年10月25日 星期三

Hong Kong Commercial Daily



加市民幸福感

行政長官李家超今日發表任內第二份施 政報告,昨日預告今次主題是「拼經濟謀

發展 惠民生添幸福」,沿用綠色封面是代

表希望、生命力及和諧。今日香港已進入

「由治及興」新階段,未來要進一步激發興

的動能;唯有經濟興旺,民生才會改善,繼而增

展望將來,經濟挑戰不小,但同樣不缺機遇。首先,息

口恢復昔日舊常態,美聯儲表明相對高息環境會維持一段

時間,這不單會壓抑投資、消費等意欲,也對資產價格構



带一路 |十周年 無懼雜音創輝煌 香港經貿商會會長 李秀恒



10月18日,第三 **屆「一帶一路|國** 際合作高峰論壇在 北京舉行,共有151個 國家及41個國際組織 的超過萬人與會,論 壇期間共形成了458項 成果,盛況空前。 今年是「一帶一

年,在俄烏衝突未休、巴以衝突又起的動

根據論壇的聲明,十年以來中國與國際 各方合作推進了3000多個項目,拉動投資 近一萬億美元,合作網絡從亞歐大陸延伸

到非洲、拉美,共有150多個國家和30多 個國際組織曾簽署相關合作文件。在1.6萬 列的中歐班列及84條海上運輸絲路的輻射 之下,沿線國家的貨物貿易達14萬億美 元,自賀區建設也加快,幫助了約4000萬 人脫貧

債務陷阱乃無稽之談

與此同時,西方媒體對本次高峰論壇的 論述重點之一,卻是認為這個倡議對發展 中國家造成了所謂「債務陷阱」,並渲染 倡議已經在參與成員之間逐漸失去了信任 度。筆者認為,這種說法明顯對倡議缺乏 正確的理解

首先,「一帶一路」作為一個兼具開放 性與包容性的倡議,對於任何國家、地 區、組織的加入及退出,都遵循着自願的 原則。在沿線國家及地區開展的投資項 目,都是與相關政府進行談判和協商的結 果,涉及的債務規模、利率及還款方式都 是在雙方共商、共建、共享的基礎上確定 的。發展中國家在參與項目時具有自主選 擇權,他們可以根據自身的需要和能力來 決定是否接受貸款或投資。因此,債務是根 據雙方的協商達成的,不是單方面強加的。

其次,「一帶一路」倡議的目的是通過 共同發展和合作,實現共同的繁榮,因此 項目的可持續性及經濟效益,會在雙方共 同進行的項目評估及風險評估之下得到確 保。此外,倡議的項目將實施綜合管理, 並通過多元投資方式來分散風險。換言 之,中國不僅僅是提供貸款,還會投資股 權、開展合作項目等方式進行投資。而除 了資金提供之外,中國更為發展中國家提

> 供技術支持,爲他們帶 來持久的經濟利益和發 展機遇,將有助於改善 基礎設施、促進貿易、 創造就業機會,並提升 發展中國家的經濟競爭 力。具體案例可參考非 洲援建項目中的技術轉 移,或是阿爾巴尼亞的 通訊衛星,都是能夠可 持續性爲發展中國家帶 來長遠經濟效益的項 E . 當前所謂「債務陷 阱|的疑慮,其實很大 程度是西方國家在建立 當今世界的經濟話語權

時,曾經對發展中國家 上演過「戲碼」。機遇 與利益必然伴隨着風 險,當「一帶一路」以 一種全新的平等合作的 方式被提出,並發展為 當今世界最大的國際間 合作組織之一,必然會 出現運行不順的地方 此時有人以舊視角對其 產生懷疑,並無可厚 非,但一概而論地認為 「一帶一路」就必然導 致債務陷阱的情況發

生,若非過於武斷,則 是抱着太深的成見了。 579,043.00 12,474,916.00 -2,399,417.00 395,120,147.00 539,262,507.00 731,961,530.00 7,415,818.00 3,293,204.00



路|倡議提出的十周

蕩國際形勢之下,冷戰思維捲土重來,如 「一帶一路」這類以平等合作為前提、以 發展爲最主要目標的倡議顯得殊爲難得。

成負面影響。地緣局勢日趨複雜,由所謂「分道揚鑣(de-凿 couple)」及「去風險化(de-risk)」,到俄烏、巴以戰爭 等,亦增添了國際經貿及經濟穩定的不確定性。外圍經濟 持續疲弱, IMF 預料全球 GDP 增長今年遜去年,明年亦將 進一步放慢,美、歐增幅分別料僅1.5%和1.2%,德、英甚 至少於1%,也會影響到經濟高度外向的香港。相對地,新 興市場增長維持強勁,例如中國料近5%,印度則逾6%,則 勢帶來新的機遇。由剛剛走過十周年的「一帶一路」倡 議,到營商景氣指數及預期指數長期維持50以上的「大灣 區」,皆可作為拉動香港經濟增長以至長遠升級的關鍵。 疫情之後,香港和內地的北上南下人流絡繹不絕,廣深港 高鐵及港珠澳大橋的用量更勝從前,機場客流勁升等等, 均是市場用腳投票的重大啓示。 去年施政報告的經濟政策重點,主要落在推動疫後復常 及長期發展方面。其中,搶人才、搶企業的新招最令人津 津樂道,截至9月各項輸入人才計劃共收到約16萬宗申 請,超過10萬宗獲批,其中高才通收到逾五萬宗申請,均 超越每年輸入3.5萬名人才的目標;而被引進的重點企業, 未來幾年亦將在港投資逾300億元,創造約一萬個就業機 會,當中大部分為科研和管理職位。今年,推動復常仍須 再下一城,畢竟不少行業還面對着招聘困難,譬如剛過去 的重陽節假期,多個口岸人潮再創高峰以至迫爆,便凸顯 了人手補充步伐尚待加強,航空業亦然。金融、貿易等在 鞏固傳統市場之餘,亦要多拓展新興市場。至於旅業, 「香港夜繽紛」的成功固然要延續下去,也要在供應鏈上 增量提質,包括擦亮「盛事之都|招牌、提高服務業水平 等。創科既是時代所需,亦是世界未來所向,香港絕對不 可忽視,必須貫徹落實好相關發展藍圖,及做好落馬洲河 套區深港創科園和北部都會區國際創科新城等的規劃協 調。息口復常令股市、樓市面臨下行壓力,如何逆周期激 活兩市?在激發財富效應之餘,亦須愼防衍生金融風險。 人口老化是個潛在大問題,除輸入人才外,一方面爭取谷 高本港出生率,另方面同時完善安老政策,施政報告亦宜 有所着墨

發展與民生息息相關,市民幸福感亦跟兩者掛鈎。今年 香港經濟增長預料高達4%至5%,最新失業率且低至2.8%水 平,情況不賴。去年,施政報告提出要為市民謀幸福、為 香港謀發展,方向無疑正確,亦為民心所向;今年,期待 「以結果為目標」的李家超政府,秉持高效實幹的施政風 氣,進一步寫好「由治及興」的幸福篇章

No.: 2023-036

香港商報評論員 李哲

As of the end of the third quarter of 2023, compared with the end of the previous year, other receivables decreased by RMB 54 million, down 49.16%, As of the end of the third quarter of 2023, compared with the end of the previ-tion of the end of the third quarter of 2023, compared with the end of the previ-

ous year, contract liabilities increased by RMB 52 million, up 34,13%, mainly reflecting the increase of the payment for vehicles, components and service received in advance by the Company in the reporting period. As of the end of the third guarter of 2023, compared with the end of the previ

ous year, taxes payable decreased by RMB 75 million, down 38.75%, mainly reflecting the decrease of the taxes payable at the end of the period During the first three guarters of 2023, compared with the same period last

year, financial expenses decreased by RMB 39 million, down 34.41%, mainly reflecting the increase of the interest income from bank deposits and net foreign exchange gains and losses, and the decrease of the financial interest

During the first three quarters of 2023, compared with the same period last year, gains on disposal of assets decreased by RMB 398 million, down

escription of the top 10 shareholders None articipating in margin trading business
Total number of shareholders holding preferred shares and top ten share- olders holding preferred shares Applicable √Not Applicable . Other Major Events
Applicable √Not Applicable
Financial Statements
iangling Motors Corporation, Ltd.
. CONSOLIDATED AND COMPANY BALANCE SHEETS AS AT 30 SEP-
EMBER 2023
All amounts in RMB Yuan unless otherwise stated)

Item	30 September 2023 Consolidated*	31 December 2022 Consolidated
Current assets		
Cash and cash equivalents	10,016,191,368	8,604,977,72
Financial assets held for trading	200,633,041	
Derivative financial assets	4,162,436	2,972,69
Notes receivable	22,788,151	742,752,73
Accounts receivable	4,607,424,097	4,245,541,75
Financing receivables	329,476,150	376,662,81
Advances to suppliers	236,860,218	277,743,52
Other receivables	56,460,101	111,063,37
Inventories	1,624,047,748	2,129,040,82
Current portion of non-current assets	14,331,955	13,851,63
Other current assets	1,106,482,176	1,362,502,62
Total current assets	18,218,857,441	17,867,109,69
Non-current assets		
Long-term receivables	20,373,521	31,148,04
Long-term equity investments	236,965,433	248,482,82
Fixed assets	5,341,364,100	5,446,384,36
Construction in progress	695,417,139	718,612,19
Right-of-use assets	195,549,387	233,622,89
Intangible assets	1,496,269,738	1,195,005,75
Development expenditures	456,424,997	477,233,87
Deferred tax assets	1,336,729,590	1,250,722,19
Total non-current assets	9,779,093,905	9,601,212,13
TOTAL ASSETS	27,997,951,346	27,468,321,83
Current liabilities	21,001,001,010	21,100,021,00
Short-term borrowings	1,300,000,000	1,100,000,00
Accounts payable	8,862,560,479	9,015,978,35
Contract liabilities	203,961,905	152,065,02
Employee benefits payable	973,526,111	915,703,68
Taxes payable	118,365,117	193,249,60
Other payables	5,812,548,990	5,672,708,51
Current portion of non-current liabilities	76,029,221	72,680,75
Other current liabilities	391,534,448	386,889,54
Total current liabilities	17,738,526,271	17,509,275,47
Non-current liabilities	17,730,520,271	17,509,275,47
Long-term borrowings	44 405 546 00	20.959.057.0
Long-term borrowings	11,495,516.00	20,858,057.0 193,090,351.0
	48,442,761.00	51,293,000.0
Long-term employee benefits payable Provisions		
	250,608,013.00	250,762,589.0
Deferred income	67,059,040.00	60,849,643.0
Deferred tax liabilities	22,789,674.00	23,305,359.0
Other non-current liabilities	119,792,890.00	118,240,580.0
Total non-current liabilities	654,088,950.00	718,399,579.0
Total liabilities	18,392,615,221.00	18,227,675,051.0
Equity		
Share capital	863,214,000.00	863,214,000.0
Capital surplus	839,442,490.00	839,442,490.0
Other comprehensive income	-13,484,250.00	-13,484,250.0
Special reserve	9,350,551.00	
Surplus reserve	431,607,000.00	431,607,000.0
Retained earnings	7,766,488,126.00	7,123,038,093.0
Total equity attributable to shareholders of the Company	9,896,617,917.00	9,243,817,333.0
Minority interests	-291,281,792.00	-3,170,549.0
Total equity	9,605,336,125.00	9,240,646,784.0
TOTAL LIABILITIES AND EQUITY	27,997,951,346.00	27,468,321,835.0

Credit impairment losses Gains on disposal of assets Operating profit Add: Non-operating income Less: Non-operating expe 2,992,667.00 4,268,579.00 Total profit 543,685,658.0 730,986,155.0 Less: Income tax expenses -128,655,867.00 51,842,593.00 Net profit 672,341,525.00 679,143,562.00 Classified by continuity of operations Net profit from continuing operations Net profit from discontinued operations 672,341,525.00 679,143,562.00 Classified by ownership of the equity Attributable to shareholders of the Company 1,009,452,769,00 717,184,815.00 Minority interests -337,111,244.00 -38,041,253.00 Other comprehensive income, net of tax Attributable to shareholders of the Comp ther comprehensive income items which will not reclassified to profit or loss rement of define

ful, accurate and complete.

any false statement, misrepresentation or major omission.

Share's Name: Jiangling Motors

Jiangling Motors

Corporation, Ltd.

2023 Third Quarter Report

Jiangling Motors Co., Ltd. and its Board members undertake that the informa-tion disclosed herein is truthful, accurate and complete and does not contain

1. The Board of Directors and its members, the Supervisory Board and its

members, and the senior executives are jointly and severally liable for the

Jiangling B

truthfulness, accuracy and completeness of the information disclosed in the Report, and confirm that the information disclosed herein does not contain any false statement, misrepresentation or major omission 2 Chairman Qiu Tiangao, CFO Joey Zhu and Chief of Finance Department, Ding Ni, confirm that the financial statements in this Quarter Report are truth-

Unit: RMB

Share's code: 000550

Important Note

200550

100.61%, mainly reflecting the income resulted from disposal of the land and above-ground buildings and construction in the Qingyunpu site of the Com-

participating in margin trading business
2. Total number of shareholders holding preferred shares and top tholders holding preferred shares □Applicable √Not Applicable 3. Other Major Events □Applicable √Not Applicable 4 Financial Statements Jiangling Motors Corporation, Ltd.
1. CONSOLIDATED AND COMPANY BALANCE SHEETS AS AT TEMBER 2023 (All amounts in RMB Yuan unless otherwise stated)
20 September 2022 21 Dece

√No §1 Brief Introduction 1. Main accounting data and financial indicators

	Reporting period (2023 Third Quarter)	YoY Change (%)	Beginning of Year to End of Reporting Period	YoY Change (%)
Revenue	8,078,772,861	3.46%	23,508,145,170	6.70%
Profit Attributable to the Equity Holders of the Company	280,065,212	5.76%	1,009,452,769	40.75%
Net Profit Attributable to Share- holders of Listed Company After Deducting Non-Recurring Profit or Loss	239,772,243	513.45%	657,501,454	1,048.11%
Net Cash Generated From Oper- ating Activities			2,415,587,984	208.67%
Basic Earnings Per Share (RMB)	0.32	5.76%	1.17	40.75%
Diluted Earnings Per Share (RMB)	0.32	5.76%	1.17	40.75%
Weighted Average Return on Net Asset Ratio (%)	2.98%	-0.04%	10.49%	2.40%
	At the End of the Reporting Period	At the End of the Previous Year		Change (%)
Total Assets	27,997,951,346		27,468,321,835	
Shareholder's Equity Attribut- able to the Equity Holders of the Company	9,896,617,917	9,243,817,333		7.06%

2. Non-recurring profit and loss items and amounts √Applicable □Not Applicable

		Unit: RMB
	Reporting period (2023 Third Quarter)	Beginning of Year to End of Reporting Period
Profit and loss of non-current assets disposal (including the charge-off part of the asset impairment provision)	-2,340,864.00	-3,096,758.00
Government subsidies included in the current profit and loss	50,839,349.00	409,483,303.00
Capital occupation fee charged for non-financial enter- prises included in the current profit and loss	2,034,471.00	8,924,764.00
In addition to the effective hedging business related to the normal operating business of the Company, holding the gains and losses of fair value changes arising from trading financial assets and trading financial liabilities, as well as the investment income obtained from the disposal of trading financial assets, trading financial liabilities and available for sale financial assets	1,035,581.00	7,810,540.00
Return of the impairment provision for receivables with a separate impairment test	-1,798,850.00	5,120,492.00
Other non-operating income and expenses except the above	-1,659,158.00	-10,721,581.00
Less: Income tax impact amount	7,817,560.00	65,537,976.00
Influence of minority shareholders' equity (after-tax)	0.00	31,469.00
Total	40 202 060 00	351 951 315 00

Details of other profit and loss items that meet the definition of non-recurring profit and loss

□Applicable √Not Applicable

There is no any other profit and loss items that meet the definition of non-recurring profit and loss in the Company.

The description of that the non-recurring profit and loss items listed in Corporate Information Disclosure of Public Issuing Securities No.1 are defined as recurring profit and loss items

 \square Applicable $\sqrt{Not Applicable}$

The Company does not have a situation in which the non-recurring profit and loss items listed in No.1 of Corporate Information Disclosure Announcement No.1 are defined as recurring profit and loss.

3. Causes and explanations on major changes of financial indicators of the reporting period

√Applicable □Not Applicable

In the first three quarters of 2023, JMC sold 221,096 vehicles in total, up 6.46% compared with the same period last year, including 46,139 trucks, 39,530 pickups, 80,333 SUVs, and 55,094 light buses. Revenue and profit attributable to the equity holders of the Company during the first three quarters of 2023 were RMB 23,508 million and RMB 1,009 million, increase 6.70% and 40.75% respectively compared with the same period last year.

As of the end of the third guarter of 2023, compared with the end of the previous year, notes receivable decreased by RMB 720 million, down 96.93%, mainly due to the notes acceptance at maturity.

pany during the same period last yea

puring the first three quarters of 2023, compared with the same period last year, income tax expenses decreased by RMB 180 million, down 348.17%, mainly due to losses of subsidiaries.

During the first three quarters of 2023, compared with the same period last year, net profit attributable to the equity holders of the Company increased by RMB 292 million. up 40.75%, mainly reflecting the increase in sales volume and the decrease in raw material costs, as well as the increase in profit due to the change in profit and loss of minority shareholders.

During the first three quarters of 2023, compared with the same period last year, net cash flows from operating activities increased by RMB 4,639 mil-lion, up 208.67%, mainly due to the increase of sales volume and payments received from dealers and the decrease of payments for goods.

During the first three quarters of 2023, compared with the same period last year, net cash flows from investing activities decreased by RMB 1,215 million, down 379.63%, mainly due to the received disposal payment of the land and above-ground buildings and construction in the Qingyunpu site of the Company in the same period last year.

During the first three guarters of 2023, compared with the same period last year, net cash flows from financing activities decreased by RMB 1.637 mil-lion, down 128.74%, mainly due to the lower new borrowings compared to the same period last year.

During the first three quarters of 2023, compared with the same period last year, the net decrease of cash and cash equivalents increased by RMB 1,786 million, up 283.04%, mainly due to the increase in net cash generated from operating activities.

§2 Shareholder Information

1.Total number of shareholders and top ten shareholders

Total shareholders (as of September 30, 12/27) JMC had 36,771 shareholders, including 31,100 A-shareholders, and 5,671 B-shareholders.

2022)					
Top ten shareholders					
Shareholder Name	Shareholder Type	Shareholding Percentage (%)	Shares at the End of Year	Shares with Trading Restriction	Shares due to Mortgage or Frozen or Mark
Nanchang Jiangling Investment Co., Ltd.	State-owned legal person	41.03%	354,176,000	0	0
Ford Motor Company	Foreign legal person	32.00%	276,228,394	0	0
Hong Kong Securities Clearing Company Ltd (HKSCC)	Foreign legal person	3.27%	28,266,776	0	0
Shanghai Automotive Co., Ltd.	State-owned legal person	1.51%	13,019,610	0	0
Jin Xing	Domestic natural person	0.88%	7,580,800	0	0
Xingquan Social Responsibility Mixed Securities Investment Fund	Domestic non- State-owned legal persons	0.46%	4,000,000	0	0
Xingquan Hexing Mixed Securities In- vestment Fund(LOF)	Domestic non- State-owned legal persons	0.46%	3,940,000	0	0
GAOLING FUND, L.P.	Foreign legal person	0.43%	3,714,117	0	0
Li Yifeng	Domestic natural person	0.35%	3,044,800	0	0
Xingquan Selected Mixed Securities Investment Fund	Domestic non- State-owned legal persons	0.29%	2,541,200	0	0
Тор	ten shareholders			hares	
Shareholder Name		Shares without Trading Restriction		Share Type	
Nanchang Jiangling In Ltd.	vestment Co.,		354,176,000	1	A share
Ford Motor Company			276,228,394		B share
Hong Kong Securities pany Ltd. (HKSCC)	Clearing Com-		28,266,776		A share
Shanghai Automotive (Co., Ltd.		13,019,610) A share	
Jin Xing			7,580,800		B share
Xingquan Social Responsibility Mixed Securities Investment Fund		4,000,000 A		A share	
Xingquan Hexing Mixed Securities			3,940,000 A		A share
GAOLING FUND, L.P.			3,714,117		B share
Li Yifeng			3,044,800		B share
Xingquan Selected Mix Investment Fund	ingquan Selected Mixed Securities		2,541,200	1	A share
Description of associ above-mentioned shar	ation among the reholders or con-	Xingquan Soc vestment Fund Investment Fu	d, Xingguan I	lexing Mixe	d Securities

Mixed Securities Investment Fund are in custody of erted action AEGON-INDUSTRIAL Fund Mana nt Co., Ltd. * Unaudited financial indexes

JANUARY 2023 TO 30th SEPTEMBER 2023 (All amounts in RMB Yuan unless otherwise stated)

Item	2023.1.1-2023.9.30	
	Consolidated*	Consolidated*
Total Revenue	23,508,145,170.00	22,031,617,358.00
Including: Revenue	23,508,145,170.00	22,031,617,358.00
Total Cost of sales	23,364,291,590.00	22,210,150,244.00
Including: Cost of sales	19,895,543,278.00	18,870,567,493.00
Taxes and surcharges	715,319,089.00	649,198,393.00
Selling and distribution expenses	1,018,644,003.00	1,084,934,871.00
General and administrative expenses	735,786,298.00	684,921,452.00
Research and development expenses	1,151,041,247.00	1,033,734,057.00
Financial expenses	-152,042,325.00	-113,206,022.00
Including: Interest expenses	27,647,061.00	41,152,045.00
Interest income	-183,180,009.00	-175,474,827.00
Add: Other income	409,483,303.00	524,873,765.00
Investment income	-14,076,781.00	-32,212,952.00
Including: Share of profit of associates and joint ventures	-6,424,033.00	-7,263,734.00
Gains on changes in fair value	1,822,779.00	10,238,540.00

-	
672,341,525.00	679,143,562.00
1,009,452,769.00	717,184,815.00
-337,111,244.00	-38,041,253.00
1.17	0.83
1.17	0.83
	1,009,452,769.00 -337,111,244.00 1.17

Unaudited financial indexes

3. CONSOLIDATED AND COMPANY CASH FLOW STATEMENTS FROM 1st JANUARY 2023 TO 30th SEPTEMBER 2023 (All amounts in RMB Yuan unless otherwise stated)

Item	2023.1.1-2023.9.30 Consolidated*	2022.1.1-2022.9.30 Consolidated*
Cash flows generated from/(uesd in) operating activities		
Cash received from sales of goods or rendering of services	26,114,405,023.00	22,536,336,405.00
Refunds of taxes	534,837,907.00	186,207,463.00
Cash received relating to other operating activities	483,440,267.00	629,736,941.00
Sub-total of cash inflows	27,132,683,197.00	23,352,280,809.00
Cash paid for goods and services	19,199,778,002.00	19,978,330,477.00
Cash paid to and on behalf of employees	1,824,701,222.00	1,780,938,148.00
Payments of taxes and surcharges	1,818,749,033.00	1,746,532,718.00
Cash paid relating to other operating activities	1,873,866,956,00	2.069.409.606.00
Sub-total of cash outflows	24,717,095,213.00	25,575,210,949.00
Net cash flows generated from/(uesd in) operating activities	2,415,587,984.00	-2,222,930,140.00
Cash flows (uesd in)/generated from investing activities		
Cash received from disposal of investments	100,000,000.00	200,000,000.00
Cash received from returns on investments	5,829,356.00	1,523,836.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,355,619.00	782,848,039.00
Cash received from disposal of subsidiaries and other business units	60,900,000.00	139,040,000.00
Cash received relating to other investing activities	172,004,288.00	163,104,941.00
Sub-total of cash inflows	340,089,263.00	1,286,516,816.00
Cash paid to acquire fixed assets, intangible assets and other long-term assets	934,830,797.00	851,368,308.00
Cash paid to acquire investments	300,000,000.00	100,000,000.00
Cash paid relating to other investing activities	88,707.00	15,148,588.00
Sub-total of cash outflows	1,234,919,504.00	966,516,896.00
Net cash flows (uesd in)/generated from investing activities	-894,830,241.00	319,999,920.00
Cash flows (uesd in)/generated from financing activities		
Cash received from absorbing investments	49,000,000.00	49,000,000.00
Including: cash received by the subsidiary from absorbing minority shareholders' investment	49,000,000.00	49,000,000.00
Cash received from borrowings	3,581,942,944.00	3,868,751,389.00
Cash received relating to other financing activities	500,000,000.00	
Sub-total of cash inflows	4,130,942,944.00	3,917,751,389.00
Cash repayments of borrowings	3,406,409,044.00	2,400,208,436.00
Cash payments for distribution of dividends, profits or interest expenses	374,067,646.00	230,353,307.00
Cash paid relating to other financing activities	716,026,111.00	15,377,524.00
Sub-total of cash outflows	4,496,502,801.00	2,645,939,267.00
Net cash flows (uesd in)/generated from financing activities	-365,559,857.00	1,271,812,122.00
Effect of foreign exchange rate changes on cash and cash equivalents	-	
Net increase/(decrease) in cash and cash equiva- lents	1,155,197,886.00	-631,118,098.00
Add: Cash and cash equivalents at beginning of year	8,543,193,654.00	9,569,051,314.00
Cash and cash equivalents at end of period	9,698,391,540.00	8,937,933,216.00

ment and the situation of first implementation of the financial statements at the beginning of the year related items □Yes √No 3. Whether the 2023 third quarter report is audited? JMC 2023 Third Quarter Report is not audited. Board of Directors

Jiangling Motors Corporation, Ltd. October 25, 2023







2. CONSOLIDATED AND COMPANY INCOME STATEMENTS FROM 1st

Item	Consolidated*	Consolidated*
Total Revenue	23,508,145,170.00	22,031,617,358.00
Including: Revenue	23,508,145,170.00	22,031,617,358.00
Total Cost of sales	23,364,291,590.00	22,210,150,244.00
Including: Cost of sales	19,895,543,278.00	18,870,567,493.00
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Investment income	-14,076,781.00	-32,212,952.00
Including: Share of profit of associates and joint ventures	-6,424,033.00	-7,263,734.00
Gains on changes in fair value	1,822,779.00	10,238,540.00

A share		Item	
B share		Total Revenue	
A share		Including: Revenue	
		Total Cost of sales	ĺ
A share		Including: Cost of sales	1