

Stock Code: 200771 Stock ID: Hangqilun B Announcement No.: 2023-78 Hangzhou Turbine Power Group Co., Ltd. Resolutions of the 3rd Meeting of the Ninth Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 3rd Meeting of the Ninth term of Board of Hangzhou Turbine Power Group Co., Ltd. was served on October 20, 2023, and the meeting was held in the morning of October 30, 2023 in the meeting room No.304 of Steam turbine power Building of the Company.

The following proposals were examined at the meeting and passed by open ballot:

1. The Third Quarterly Report 2023 9 votes in favor, 0 objection, 0 waive, the proposal was adopted. The Board inspected and discussed on the Third Quarterly Report 2023. All of the members considered the Third Quarterly Report 2023 was frankly and completely reflecting the financial situation and business performance in the report term (January 1 – September 30, 2023).

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 31, 2023(Announcement No.:2023-80).

2. Proposal on Adjusting the Repurchase Number and Repurchase Price of the 2021 Restricted Stock Incentive Plan 6 votes in favor, 0 objection, 0 waive, the proposal was adopted. The directors of the Company, Mr. Zheng Bin, Mr. Ye Zhong and Mr. Yang Yongming, are the incentive targets, who are abstained from voting on the proposal.

As authorized by the Company's Second Provisional General Meeting in 2021, The repurchase number and price adjustment of this incentive plan does not need to be submitted to the general meeting of shareholders, The necessary approval and authorization have been obtained.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 31, 2023(Announcement No.:2023-81).

3. Proposal on Repurchase Cancellation of Some Restricted Stocks 9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 31, 2023(Announcement No.:2023-82).

This proposal is subject to examination of the second Provisional Shareholders' Meeting 2023.

4. Proposal regarding the lifting conditions met for the restricted stock in the first lifting period for the first grant portion of the 2021 restricted stock incentive plan 6 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The directors of the Company, Mr. Zheng Bin, Mr. Ye Zhong and Mr. Yang Yongming, are the incentive targets, who are abstained from voting on the proposal.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 31, 2023(Announcement No.:2023-83).

5. Proposal on Changing the Registered Capital, and Amending the Articles of Association 9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 31, 2023(Announcement No.:2023-84).

This proposal is subject to examination of the second Provisional Shareholders' Meeting 2023.

6. Proposal on providing guarantee for the new energy company 9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 31, 2023(Announcement No.:2023-85).

This proposal is subject to examination of the second Provisional Shareholders' Meeting 2023.

7. Proposal to transfer 30% of the shares of the automobile sales company by agreement namely the related party transaction 8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

Pan Xiaohui – the related director, waived from voting of this proposal.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 31, 2023(Announcement No.:2023-86).

This proposal is subject to examination of the second Provisional Shareholders' Meeting 2023.

8. Proposal to acquire 48% equity of the machinery company namely the related party transaction 8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

Pan Xiaohui – the related director, waived from voting of this proposal.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 31, 2023(Announcement No.:2023-87).

This proposal is subject to examination of the second Provisional Shareholders' Meeting 2023.

9. Proposal to enter into an exclusive licensing agreement for intangible assets with the controlling shareholder namely the related party transaction 8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

Pan Xiaohui – the related director, waived from voting of this proposal.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 31, 2023(Announcement No.:2023-88).

This proposal is subject to examination of the second Provisional Shareholders' Meeting 2023.

10. Proposal of calling the Second provisional Shareholders' General Meeting of 2023 9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The notice of the shareholders' meeting will be announced separately.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd. October 31, 2023

Stock Code:200771 Stock ID: Hangqilun B Announcement No. 2023-79 Hangzhou Turbine Power Group Co., Ltd. Resolutions of the 3rd Meeting of the 9th Supervisory Board

The members of the Supervisory Board acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 3rd meeting of the 9th supervisory Board of Hangzhou Turbine Power Group Co., Ltd. was served on October 20, 2023, and the meeting was in the October 30, 2023 in the meeting room No.304 of turbine power Building of the Company, the meeting was held by way of onsite meeting voting. All of the 3 supervisors presented the meeting. The supervisors examined and voted on the proposals at the meeting. The secretary of the Board Li Guiwen observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association.

The meeting was hosted by Chairman of the Supervisory Board Ms. Zhang Weijie.

The following proposals were examined at the meeting and passed by open ballot.

1. The Third Quarterly Report 2023 The proposal was adopted by 3 votes in favor, 0 vote objection and 0 vote waived.

They issue the opinions as: The producing and examination procedures of the Third Quarterly report 2023 were legal and complying with the requirements of the CSRC. The Report is reflecting the financial position and business performance of the Company in the Third quarter frankly and completely. There is no false record, misleading statement, or material omission in the report.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 31, 2023(Announcement No.:2023-80).

2. Proposal on Adjusting the Repurchase Number and Repurchase Price of the 2021 Restricted Stock Incentive Plan

The Board of Supervisors carefully examined the adjustment matter of the Company's 2021 restricted stock incentive plan and found that the adjustment of the repurchase number and price of the restricted stock repurchase of the Company's 2021 Restricted Stock Incentive Plan complies with the relevant provisions of the Administrative Measures for Equity Incentives of Listed Companies and the 2021 Restricted Stock Incentive Plan (Draft), and it does not harm the interests of the Company and all shareholders.

The proposal was adopted by 3 votes in favor, 0 vote objection and 0 vote

waived. For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 31, 2023(Announcement No.:2023-81).

3. Proposal on Repurchase Cancellation of Some Restricted Stocks

The Board of Supervisors considered that the Company's repurchase and cancellation of some restricted shares complies with the relevant provisions of laws and regulations such as the management measures and the incentive plan, and conforms to the unanimous interests of all shareholders and incentive objects of the Company. The deliberation procedures of the Board of Directors on this repurchase and cancellation of restricted shares comply with relevant regulations, which is legal and valid. The funds for the Company's share repurchase are all its own funds, which will not have a substantial impact on the Company's financial position and operating results, will not affect the diligence of the Company's management team and core backbones, and will not harm the interests of the Company and all shareholders. In summary, the Board of Supervisors agreed to this repurchase and cancellation of some restricted shares.

The proposal was adopted by 3 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 31, 2023(Announcement No.:2023-82).

4. Proposal regarding the lifting conditions met for the restricted stock in the first lifting period for the first grant portion of the 2021 restricted stock incentive plan After verification, the Board of Supervisors of the Company considered that: the first restricted sale period of the first grant of the Company's 2021 restricted stock incentive plan will expire, and the performance indicators and other conditions for lifting have been met, which meets the conditions for lifting the restricted condition set by the Company's 2021 restricted stock incentive plan; The Board of Supervisors of the Company verified the list of incentive objects, and the qualification of the incentive objects to lift the restricted condition is legal and valid, meeting the conditions set by the Company's 2021 restricted stock incentive plan, and agreed to handle the lifting of 9,254,045 restricted shares in accordance with relevant regulations for the 451 incentive objects who met the conditions for lifting the restricted sale in the first lifting period.

The proposal was adopted by 3 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 31, 2023(Announcement No.:2023-83).

The Supervisory Board of Hangzhou Turbine Group Co., Ltd. October 31, 2023

Stock Code: 200771 Stock ID: Hangqilun B Announcement No.:2023-80 Hangzhou Steam Turbine Power Group Co., Ltd. The Third Quarterly Report 2023

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Important content reminder: 1. The Board of Directors, The Supervisory Committee, the supervisors and the directors of the Company guarantee that there are no significant omissions, fictitious or misleading statements carried in the Report and we will accept individual and joint responsibilities for the truthfulness, accuracy and completeness of the Report.

2. Principal of the Company, Person in Charge of Accounting Works and Person in Charge of Accounting Organ (Accounting Officer) hereby confirm that the Financial Report of the Third Quarterly Report is authentic, accurate and complete.

3. Whether the Third Quarterly Report has been audited or not Yes No

I. Main financial data (I) Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data Yes No

Table with 5 columns: Item, This period, Increase/decrease in the period compared with the same period of the previous year, Year-begin to period-end, Increase/decrease from year-begin to period-end compared with the same period of the previous year. Rows include Operating income, Net profit, Cash flow, etc.

(II) Items and amount of non-current gains and losses Applicable Not applicable

Table with 4 columns: Items, This period, Amount from year-begin to period-end, Notes. Rows include Non-current asset disposal gain/loss, Tax refund, Governmental Subsidy, etc.

Other gain/loss items that qualified the definition of non-recurring profit (gains)/losses: Applicable Not applicable

The Company does not have other gain/loss items that qualified the definition of non-recurring profit (gains)/losses

Explanation on those non-recurring gain/loss listed in the "Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public -- Extraordinary Profit/loss" defined as recurring gain/loss Applicable Not applicable

The Company does not have the non-recurring gain/loss listed in the "Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public -- Extraordinary Profit/loss" defined as recurring gain/loss

(III) Particulars about changes in items of main accounting data and financial index and explanations of reasons Applicable Not applicable

Table with 5 columns: Balance sheet items, September 30, 2023, January 1, 2023, YOY increase or decrease, Reason. Rows include Monetary funds, Transactional financial assets, Prepayments, etc.

Table with 5 columns: Construction in progress, Intangible assets, Right to use assets, Goodwill, Other non-current Assets, Short-term loans, Notes payable, Contract liabilities, Employees' wage payable, Tax payable, Non-current liability due within 1 year, Other current liability, Long-term loans, Long-term payable, Deferred income, Income statement items, Sales expenses, Administrative expenses, Financial expenses, Impairment loss of assets, Credit impairment loss, Other income, Operational profit, Total profit, Income tax expenses, Net profit, Net profit attributable to the owners of parent company, Minority shareholders' equity, Cash Flow Statement Items, Cash flow generated by business operation, net, Net cash flow generated by investment, Net cash flow generated by Financing.

II. Shareholders Information (I) Total number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

Total number of common shareholders at the period-end: 10,903. Total preference shareholders with the voting power recovered at the end of the reporting period(if any): 0.

Table with 6 columns: Shareholder name, Properties of shareholder, Share proportion %, Quantity, Amount of tradable shares with Conditional held, Pledging or freezing Status of the shares. Rows include Hangzhou Steam Turbine Holdings Co., Ltd., Guoxin Guolong (Hangzhou) Equity Investment Co., Ltd., etc.

Shares held by the Top 10 Shareholders of Non-restricted shares

Table with 5 columns: Shareholders' Names, Number of the non-restricted shares held, Share type, Quantity. Rows include China Merchants Securities(HK)Co., Ltd., Zhou Jie, etc.

Explanation on associated relationship or concerted action of the above shareholders: (1) It is unknown to the Company if there is any relationship among the top 10 common share holders without restriction. (2) Other Shareholders, is not an action-in-concern" party with any of other shareholders as described by the "Administration Rules of Informational Disclosure about Change of Shareholding Status of PLCs".

Note to the top 10 common stockholders involved in margin financing & securities lending (if any): Not applicable

(II) Total shareholders with preferred stock held and shares held by top ten shareholders with preferred stock held Applicable Not applicable

III. Other significant events Applicable Not applicable

IV. Quarterly financial statements (i) Financial statement

1. Consolidated balance sheet Prepared by: Hangzhou Turbine Power Group Co., Ltd. September 30, 2023

In RMB

Table with 4 columns: Items, September 30, 2023, January 1, 2023. Rows include Current asset, Monetary fund, Settlement provision, Outgoing call loan, Transactional financial assets, Derivative financial assets, Notes receivable, etc.

(下接 A17)