

Share's code: 000550 Share's Name: Jiangling Motors Jiangling B No.: 2024-002 200550

Jiangling Motors Corporation, Ltd. Public Announcement on the 2023 Annual Preliminary Results

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

1. Preliminary Results for the Current Period
a. The period: January 1, 2023 – December 31, 2023
b. Preliminary results: raised trend in the same direction

Item	Reporting period (2023)	Same period last year (2022)
Profit Attributable to the Company's Equity Holders	Profit: 1,475,600 YoY Change (%): 61.26%	Profit: 915,050
Net Profit After Deducting Non-Recurring Profit or Loss	Profit: 995,240 YoY Change (%): 533.33%	Loss: 229,670
Basic Earnings Per Share (RMB)	Profit: 1.71 Per share	Profit: 1.06 Per share

2. Communication with the Accounting Firm
The financial data concerned in the announcement are not pre-audited by CPAs. The Company has conducted a pre-communication with the accounting firm on the matters related to the preliminary results, and there are no major differences between the Company and the accounting firm in the financial data related to the announcement.

3. Explanation of the Reasons for the Changes in Performance
In 2023, JMC achieved a total sales volume of 310,008 units, up by 9.93% compared with last year, including 80,223 units of Light Bus, 62,815 units of Truck, 59,660 units of Pickup, and 107,310 units of SUV. The Company's Profit Attributable to the Company's Equity Holders in 2023 increased by 61.26% compared with that in 2022, mainly due to the increase in gross profit brought by sales growth, the Company's continuous cost reduction and efficiency improvement actions, such as design optimization and process improvement, as well as the increase in profit caused by changes in Minority Interests. Meanwhile, the increase in profits was partially offset by the assets impairment provisions accrued to reflect the idle long-term assets of the Company's wholly-owned subsidiary, JMC Heavy Duty Vehicle Co., Ltd., due to the termination of the restructuring transaction.

4. Other Statements
The financial data of Year 2023 disclosed herein are preliminary accounting data, which are not audited by CPAs and might differ from the final results disclosed in the annual report. Investors are advised to pay attention to investment risk.

Board of Directors
Jiangling Motors Corporation, Ltd.
January 20, 2024

Jiangling Motors Corporation, Ltd. Public Announcement on Resolutions of the Board of Directors

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Informing of the Meeting
The Board of Directors of Jiangling Motors Corporation, Ltd. (hereinafter referred to as "JMC" or the "Company") sent out relevant proposals of the Board meeting to all the Directors, Supervisors, the members of the Executive Committee and relevant persons on January 10, 2024.

II. Time, Place & Form of Holding the Meeting
The Board meeting was held in form of paper meeting from January 10 to January 18, 2024. The procedure of convening and holding the meeting complied with the stipulation of the relevant laws, administrative regulations, departmental rules, normative documents and the Articles of Association of JMC.

III. Status of the Directors Attending the Meeting
Nine Directors shall attend this Board meeting and Nine Directors were present.

IV. Resolutions
The Directors present at the meeting approved the following resolutions in form of paper meeting:

1. The Board of Directors agreed the proposal on Providing Financial Assistance to Jiangling Ford Motor Technology (Shanghai) Co., Ltd., a holding subsidiary of the Company, and submitted it to the Company's Shareholders' Meeting for approval.

Because Ford Motor Company is the minority shareholder of Jiangling Ford Motor Technology (Shanghai) Co., Ltd., the Directors related to Ford Motor Company, Shengpo Wu, Ryan Anderson and Xiong Chunying, withdrew from the voting, and all the other Directors agreed the proposal.

Please refer to the Public Announcement of Jiangling Motors Corporation, Ltd on Providing Financial Assistance to A Holding Subsidiary published on January 20, 2024 in China Securities, Securities Times, Hong Kong Commercial Daily and the website http://www.cninfo.com.cn for details.

2. The Board of Directors approved the 2023 Assets Impairment Provisions & Write-off proposal of the Company.

In 2023, the Company added assets impairment provisions of RMB 351 million and wrote off assets impairment provisions of RMB 19 million, of which the Company accrued for uncollectable receivables of RMB 6 million; accrued obsolete inventory provision of RMB 73 million, wrote off obsolete inventory provision of RMB 12 million; accrued fixed assets and construction in process provision of RMB 258 million, wrote off fixed assets and construction in process provision of RMB 7 million; accrued intangible assets provision of 14 million. Balance of the Company's assets impairment provisions as of the end of 2023 was RMB 1,008 million.

The Board of Directors believes that the foregoing provision accruals and write-offs are consistent with JMC's actual needs and situation.

There were 9 votes in favor of this proposal, 0 vote against, and 0 abstention. The accruals of the uncollectable receivable provision of RMB 6 million primarily reflect the expected credit losses ("ECL") on receivables, which was calculated by the Company with reference to the historical credit loss experience, current conditions and forecasts of future economic conditions, and based on the exposure at default and the future 12-month or lifetime ECL rate.

The accruals of the obsolete inventory provision of RMB 73 million primarily reflect the unsalable parts and anticipate useless parts.

The write-offs of the obsolete inventory provision of RMB 12 million primarily reflect the confirmed unusable parts.

The accruals of the fixed assets and construction in process provision of RMB 2.53 million primarily reflect the idle long-term assets of the Company's subsidiary, JMC Heavy Duty Vehicle Co., Ltd., due to the termination of the restructuring transaction, and the corresponding impairment provision is made based on the expected recoverable amount of the third-party evaluation.

The write-offs of the fixed assets and construction in process provision of RMB 7 million primarily reflect the disposal of the confirmed unusable equipment.

The accruals of the intangible assets provision of RMB 14 million primarily reflect the non-patented technologies that are expected to be unused.

The accruals of the assets impairment provisions have a negative impact of about RMB 351 million on profit before taxes of JMC in 2023.

3. The Board of Directors approved the Notice on Holding 2024 First Special Shareholders' Meeting of JMC.

There were 9 votes in favor of this proposal, 0 vote against, and 0 abstention. The full text of the Notice on Holding 2024 First Special Shareholders' Meeting of JMC was published on January 20, 2024 in China Securities, Securities Times, Hong Kong Commercial Daily and the website www.cninfo.com.cn.

com.cn.
The announcement is hereby published.

Board of Directors
Jiangling Motors Corporation, Ltd.
January 20, 2024

Jiangling Motors Corporation, Ltd. Public Announcement on Providing Financial Assistance to a Holding Subsidiary

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

Important note:
1. Jiangling Motor Corporation, Ltd. (hereinafter referred to as "JMC" or the "Company") intends to provide financial assistance in the form of borrowing to its holding subsidiary Jiangling Ford Motor Technology (Shanghai) Co., Ltd. (hereinafter referred to as "Jiangling Ford (Shanghai)") to meet the capital turnover and daily operation needs of Jiangling Ford (Shanghai), the quota of which should not exceed RMB 178.5 million. The fund usage fee shall be settled according to the actual use of funds and the bank loan interest rate of the same period. The quota of the financial assistance shall be valid from the date of approval at the shareholders' meeting to December 31, 2026.

2. This financial assistance has been reviewed and approved at the paper Board meeting of the Company held from January 10 to January 18, 2024. This financial assistance is subject to approval by the shareholders' meeting of the Company.

3. The object of this financial assistance is a holding subsidiary within the scope of the Company's consolidated statements, over which the Company has substantial control and influence. The Company is able to implement effective risk control on its business and capital management, to ensure the safety of the Company's funds. The overall risk of this financial assistance is controllable, and this financial assistance does not hurt the interests of the Company and shareholders, especially minority shareholders.

I. Brief Introduction of the Financial Assistance
The Board of Directors of the Company approved the Proposal on Providing Financial Assistance to A Holding Subsidiary in form of paper meeting held from January 10 to January 18, 2024, on which the Company agreed to provide financial assistance to Jiangling Ford (Shanghai), a holding subsidiary of the Company, with its own funds in the form of borrowing, to meet the cash-flow and daily operation needs of Jiangling Ford (Shanghai). The quota of the financial assistance shall not exceed RMB 180 million, and the fund usage fee shall be settled according to the actual amount of the used funds and the bank loan interest rate of the same period. The financial assistance quota shall be valid from the date of approval by the shareholders' meeting to December 31, 2026.

The financial assistance will not affect the Company's normal business development and use of funds, and does not belong to the situations, stipulated in the Rules Governing Listing of Stock on Shenzhen Stock Exchange and the No. 1 of Shenzhen Stock Exchange Self-Regulatory Guidelines for Listed Companies - Standardized Operation of Main Board Listed Companies, under which the financial assistances shall not be provided.

When voting on the financial assistance, Director Shengpo Wu, Director Ryan Anderson and Director Xiong Chunying withdrew from the voting, and all the other Directors agreed with this proposal. Because the debt-to-asset ratio of Jiangling Ford (Shanghai) exceeded 70 percent, according to the relevant regulations in the Rules Governing Listing of Stock on Shenzhen Stock Exchange, the financial assistance is subject to approval by the shareholders' meeting of the Company.

II. Basic information of the funded subject
1. Basic information of Jiangling Ford (Shanghai)
Company Name: Jiangling Ford Motor Technology (Shanghai) Co., Ltd.
Legal representative: Anderson Liu
Registered capital: RMB 200 millions
Unify social credit code: 91310115MA7EX46E6U
Registered address: 33rd Floor, 211 Century Avenue, China (Shanghai) Pilot Free Trade Zone
Established date: December 7, 2021
Enterprise Type: Engineering and technology research and experimental development, sales of vehicles, new energy vehicles, auto parts, etc.
The Company has not provided financial assistance to Jiangling Ford (Shanghai), and there were no cases where financial assistance was not repaid in time after maturity.

Jiangling Ford (Shanghai) has a good credit status and is not a person subject to enforcement for trust-breaking.

Shareholder Name	Shareholding Percentage
Jiangling Motor Corporation, Ltd.	51%
Ford Motor Company	49%

Main financial data of Jiangling Ford (Shanghai)
Unit: RMB thousand

Item	December 31, 2023	December 31, 2022
Assets	948,410.4	443,233.9
Liabilities	1,693,865.7	449,704.4
Equity	-745,455.3	-6,470.5
Total amount of contingencies involved		
Item	Year 2023	Year 2022
Revenue	643,047.9	124,029.6
Net profit	-838,984.8	-106,470.5

Note: the financial data for 2022 is audited, and the financial data for 2023 is unaudited.

III. Basic information and obligations of other shareholders of the funded subject
1. Basic information
Company Name: Ford Motor (China) Ltd.
Headquarter Location: Detroit, USA
Chairman: Bill Ford
Enterprise Type: a USA-based listed company
Business Scope: to design, manufacture, market, and service a full line of Ford cars, trucks, sport utility vehicles ("SUVs"), electrified vehicles, and Lincoln luxury vehicles, provide financial services through Ford Motor Credit Company LLC.

The latest audited financial indexes of Ford Motor Company are as follows:
Unit: US\$ million

	Year 2022
Revenue	158,057
Net profit	-1,981
	December 31, 2022
Total assets	255,884
Total equity	43,167

After inquiry, Ford Motor Company is not a person subject to enforcement for trust-breaking.

2. Obligations of other shareholders of the funded subject
Ford Motor Company, the minority shareholder of Jiangling Ford (Shanghai) and the controlling shareholder of the Company, intends to provide financial assistance on the same terms per the shareholding proportion.

IV. The main contents of the financial assistance agreement
The Company intends to sign a borrowing agreement with Jiangling Ford (Shanghai), the main terms of which are as follows:
1. Sponsor: Jiangling Motor Corporation, Ltd.
2. Funded subject: Jiangling Ford Motor Technology (Shanghai) Co., Ltd.
3. Borrowing amount: not exceed RMB 178.5 million
4. Borrowing term: the Date of approval by the shareholders' meeting to December 31, 2026
5. Purpose of funds: to meet the cash-flow and daily operation needs of Jiangling Ford (Shanghai)
6. Borrowing rate: bank loan interest rate of the same period
7. Repayment method: repay the principal and interests at one time
8. Mortgage or guarantee: no mortgage or guarantee
The specific content is subject to the actual borrowing agreement.

V. Risk analysis and risk control measures of financial assistance
The object of this financial assistance is a holding subsidiary within the scope of the Company's consolidated statements, and the Company is able to implement effective risk control over its business and cash management. After the approval of the shareholders' meeting, the Company will sign a financial assistance agreement with Jiangling Ford (Shanghai) and arrange the financial assistance according to the cash needs of Jiangling Ford (Shanghai). In addition to providing financial assistance, the Company will strengthen the daily operation management on the holding subsidiary, pay close attention to its cash receipts and payments, assets and liabilities, and strengthen the risk control of its finance and cash management to ensure the safety of the Company's funds.

The above financial assistance amount accounts for a low proportion of the total assets of the Company, and the overall risk is controllable, therefore, the financial assistance will not damage the interests of the Company and all the shareholders, especially the minority and medium shareholders, and will not have a significant impact on the daily operation of the Company.

VI. Opinions from the Board of Directors
The Board of Directors of the Company agreed to provide the above-mentioned financial assistance in order to further support the daily operation and business development of the holding subsidiary and improve the profitability of the Company. The object of this financial assistance is a holding subsidiary within the scope of the Company's consolidated statements, and the financial risk is within the scope of the Company's effective control, therefore, the Company providing financial assistance to the subsidiary within the aforesaid quota and term will not damage the interests of the Company and the shareholders.

VII. Cumulative amount of financial assistance provided and overdue amount
As of the disclosure date of the announcement, the Company has not provided external financial assistance.

VIII. Documents for Reference
1. Resolutions of the Board of Directors of Jiangling Motors Corporation, Ltd.

Board of Directors
Jiangling Motors Corporation, Ltd.
January 20, 2024

Jiangling Motors Corporation, Ltd. Notice on Holding 2024 First Special Shareholders' Meeting

The Board of Directors and its members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Basic information of holding the meeting
1. Meeting: 2024 First Special Shareholders' Meeting of Jiangling Motors Corporation, Ltd. (hereinafter referred to as "JMC")
2. Convener: Board of Directors of JMC
The Board of Directors approved the Notice on Holding 2024 First Special Shareholders' Meeting in form of paper meeting from January 10, 2024 to January 18, 2024.

3. The convening of the meeting complied with the stipulations of the Company Law, the Securities Law, the Rules Governing Listing of Stock on Shenzhen Stock Exchange and the Articles of Association of JMC.

4. Time
On the spot: 2:30 pm, February 6, 2024
Online voting: February 6, 2024, P.s. 9:15-9:25 am, 9:30-11:30 am and 1:00-3:00 pm, for Shenzhen Stock Exchange Trading System; or, random time of 9:15 am-3:00 pm February 6, 2024 for Shenzhen Stock Exchange Online Voting System.

5. Convening method: vote on the spot as well as online voting. The shareholder can choose to vote on the spot or online voting. If a voting right is exercised repeatedly in different circumstances, first voting result will be prevailed.

6. Equity record date: February 1, 2024. B-share holder can attend the meeting only when she/he had bought B shares of the Company on January 29, 2024, i.e., the last trading day for the B-share holder who can attend the meeting, or earlier.

7. Persons to be present
7.1. All the shareholders of JMC registered in the records of China Securities Depository and Clearing Corporation Ltd. Shenzhen branch as of 3:00 p.m. on February 1, 2024. If a shareholder cannot attend the meeting personally, she/he can entrust a representative to attend the meeting.
7.2. The Directors, Supervisors and senior management of JMC.
7.3. Lawyers from Jiangxi Hua Bang Law Firm
8. Venue: Meeting Room No.1, 20th Floor, JMC Building, No. 2111 Yingbin Middle Avenue, Nanchang City, Jiangxi Province, People's Republic of China.
II. The item to be reviewed by the meeting:

Code	Items	Remark Voting to the columns marked with "√"
100	Total proposals	√
Proposals not adopting accumulative voting:		
1.00	Proposal on Providing Financial Assistance to a Holding Subsidiary	√
2.00	Proposal on the Y2024 Routine Related Party Transaction Framework with JMC Finance Company	√
3.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Jiangxi Jiangling Motors Imp. & Exp. Co., Ltd. and its subsidiaries	√
4.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Jiangling Motor Group Co., Ltd. and its subsidiaries	√
5.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Ford and its subsidiaries	√
6.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Magna PT Powertrain (Jiangxi) Co., Ltd.	√
7.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Nanchang Jiangling Huaxiang Auto Components Co., Ltd.	√
8.00	Proposal on the Y2024 Routine Related Party Transaction Framework with China South Industries Group Co., Ltd. and its subsidiaries	√
9.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Jiangxi JMC Finance Company	√
10.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Jiangxi Jiangling Lear Interior System Co., Ltd.	√
11.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Faurecia Emissions Control Technologies (Nanchang) Co., Ltd.	√

Please refer to the Public Announcement of Jiangling Motors Corporation, Ltd on Providing Financial Assistance to A Holding Subsidiary published on January 20, 2024 in China Securities, Securities Times, Hong Kong Commercial Daily, and on the website http://www.cninfo.com.cn for details of the proposal.

Ford Motor Company, a shareholder of the Company, will withdraw from the voting on the proposal 1 as the minority shareholder of Jiangling Ford Motor Technology (Shanghai) Co., Ltd. who is a holding subsidiary of the Company and will receive the financial assistance.

Please refer to the Public Announcement on Forecast of the Routine Related Party Transactions in 2024 of JMC published on December 12, 2023 in China Securities, Securities Times, Hong Kong Commercial Daily, and on the website http://www.cninfo.com.cn for details of the proposals 2-11.

The proposals 2-11 are related party transactions. When voting on the proposals at the shareholders' meeting, Ford Motor Company ("Ford") will withdraw from the voting on the related party transactions associated with Ford and its affiliates; Nanchang Jiangling Investment Co., Ltd. will withdraw from the voting on the related party transactions associated with Nanchang Jiangling Investment Co., Ltd. and its affiliates, or associated with Jiangling Motors Group Co., Ltd. and its affiliates, and or associated with Changan Automobile Co., Ltd. and its affiliates.

All the above-mentioned proposals shall be approved in form of ordinary resolution.

III. Registration for the Shareholders' Meeting
1. Registration procedures

The shareholders holding A Shares should present personal identity card and securities account card; the representative should present his own identity card, the Proxy (see attachment 1) and the shareholder's securities account card; the representative of a legal person shareholder should present his own identity card and the Proxy of the legal person shareholder to handle the registration for the meeting. The shareholder holding B Shares should present personal identity card and securities account card, the representative should present the Proxy signed by the shareholder to handle the registration for the meeting.

The shareholders not residing in Nanchang can handle the registration in advance by way of communication. (See attachment 2 AR. of attending the shareholders' meeting)

Registration time: 9:00 am-11:30 am and 2:00 pm-5:00 pm from February 2, 2024 to February 5, 2024 on working day.
Registration address: the Securities Department of JMC, JMC Building, No. 2111 Yingbin Middle Avenue, Nanchang City, Jiangxi Province, People's Republic of China.

2. The 2024 First Special Shareholders' Meeting is expected to last no more than one day. The attending shareholders or the representatives should be responsible for their own travel and accommodation expenses.

Correspondence Method
Correspondence person: Mr. Wan Xianke, Mr. Yuan Jun
Telephone number: 86-791-85266178
Fax: 86-791-85232839
IV. Online voting procedure
Please refer to the Chinese version of the Notice on Holding 2024 First Special Shareholders' Meeting published on January 20, 2024 in China Securities, Securities Times and on the website: http://www.cninfo.com.cn for details.

V. Document for reference
The Resolution of the Board of Directors on the Notice on Holding 2024 First Special Shareholders' Meeting of JMC.

Board of Directors
Jiangling Motors Corporation, Ltd.
January 20, 2024

Attachment 1:
PROXY
Full authority hereby granted to Mr./Ms. _____ to represent the undersigned at the 2024 First Special Shareholders' Meeting of Jiangling Motors Corporation, Ltd., and to vote accordingly on all resolutions at the meeting. (Please express the voting result definitely, i.e. favor, against or abstention on every proposal.)
Signature of shareholder:
Identity Card No.:
Number of Shares held:
Securities account No.:
Type of shares (A shares or B shares):
Signature of representative:
Identity Card No.:
Date of appointment of Proxy: _____, 2024
Voting results for the 2024 First Special Shareholders' Meeting of JMC

Proposal Code	Items	Memo Voting in column marked with "√"	Favor	Against	Abstention
100	Total proposals	√			
Proposals not adopting accumulative voting:					
1.00	Proposal on Providing Financial Assistance to a Holding Subsidiary	√			
2.00	Proposal on the Y2024 Routine Related Party Transaction Framework with JMC Finance Company	√			
3.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Jiangxi Jiangling Motors Imp. & Exp. Co., Ltd. and its subsidiaries	√			
4.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Jiangling Motor Group Co., Ltd. and its subsidiaries	√			
5.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Ford and its subsidiaries	√			
6.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Magna PT Powertrain (Jiangxi) Co., Ltd.	√			
7.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Nanchang Jiangling Huaxiang Auto Components Co., Ltd.	√			
8.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Nanchang Baojiang Steel Processing Distribution Co., Ltd.	√			
9.00	Proposal on the Y2024 Routine Related Party Transaction Framework with China South Industries Group Co., Ltd. and its subsidiaries	√			
10.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Jiangxi JMC Finance Company	√			
11.00	Proposal on the Y2024 Routine Related Party Transaction Framework with Faurecia Emissions Control Technologies (Nanchang) Co., Ltd.	√			

Attachment 2:
AR. of attending the shareholders' meeting
To: Jiangling Motors Corporation, Ltd.
I, holding _____ shares of Jiangling Motors Corporation, Ltd. as of February 1, 2024, will attend the 2024 First Special Shareholders' Meeting of JMC.
Signature of attendee:
Shareholder's securities account No.:
Signature (Stamp) of shareholder:
Note: Newspaper cuttings and copies of the Proxy and the AR. are acceptable.

Share's code: 000550 Share's Name: Jiangling Motors Jiangling B No.: 2024-006 200550

Jiangling Motors Corporation, Ltd. Public Announcement on Resolutions of the Supervisory Board

Jiangling Motors Corporation, Ltd. and the members of its Supervisory Board undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Time, Place & Form of Holding the Meeting
A meeting of the Supervisory Board of Jiangling Motors Co., Ltd. (hereinafter referred to as "JMC" or the "Company") was held in form of paper meeting from January 10 to January 18, 2024. The procedure of convening and holding the meeting complied with the stipulation of the relevant laws, regulations and the Articles of Association of JMC.

II. Status of the Supervisors Attending the Meeting
Five Supervisors shall attend this meeting and five supervisors were present.

III. Resolutions
The supervisors present at the meeting approved the following resolutions in form of paper meeting:
Regarding JMC 2023 Assets Impairment Provisions & Write-off proposal approved by the Board of Directors of the Company, the Supervisory Board believed that it is consistent with the Company's actual needs and situation. There were 5 votes in favor of this proposal, 0 vote against, and 0 abstention. Please refer to the Public Announcement on the Resolutions of the Board of Directors of JMC published in China Securities, Securities Times, Hong Kong Commercial Daily and the website (http://www.cninfo.com.cn) on January 20, 2024 for details of JMC 2023 Assets Impairment Provisions & Write-off proposal.

The announcement is hereby published.

Supervisory Board
Jiangling Motors Corporation, Ltd.
January 20, 2024

Stock Abbreviation: Yue Dian Li A, Yue Dian Li B Stock Code: 000539, 200539 Announcement No.: 2024-02
Corporate bond code: 149369 Abbreviation of corporate bond: 21 Yudean 01
Corporate bond code: 149418 Abbreviation of corporate bond: 21 Yudean 02
Corporate bond code: 149711 Abbreviation of corporate bond: 21 Yudean 03

Announcement of Resolutions of the Second Provisional Shareholders' general meeting of Guangdong Electric Power Development Co., Ltd. of 2024

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

Special note:
General Shareholders' the in proposals of changing or rejection augmentation, no was There of meeting general of the proposals previous the changing of case the in involved No Meeting shareholders
1. Particulars about holding and participants of the meeting
1.1. The date and time of the meeting
(1) On-site meeting: 14:30, January 19, 2024 (Friday)
(2) Internet polling: January 19, 2024
Specific Time for network voting through the Transaction System of Shenzhen Stock Exchange: 9:15 to 9:25, 9:30 to 11:30 and 13:00 to 15:00. January 19, 2024; Specific Time for network voting through the Internet Voting System of Shenzhen Stock Exchange: Any time during 9:15 to 15:00, January 19, 2024.
2. On-site Meeting venue: The meeting room on 33/F, South Tower, Yudean Plaza, 2 Tianhe Road East, Guangzhou
3. Mode of holding: In the way of combining On-site voting and network voting.
4. Convener: The board of directors of the Company.
5. President: Mr. Zheng Yunpeng, the chairman of the board of directors of the Company.
6. 11 directors (including 4 independent directors) were supposed to attend the meeting and 11 of them (including 4 independent directors) were actually present. 5 supervisors (including 1 independent supervisors) were supposed to attend the meeting and 5 Supervisors (including 1 independent supervisors) were actually present. senior executives, department managers and Lawyer of the Company attended the meeting.
7. The calling and holding procedures were complying with the Company Law, Rules of Listing of SSE, administrative regulations, departmental rules and regulations, regulatory documents and relevant provisions of Articles of Association.
8. Particulars about attendance

No	Shareholders category	Participants	On behalf of the shares	Proportion(%)
1	Shareholders present at the meeting (agent)	32	3,799,889,941	72.3749%
	Including A shareholder	3	3,749,177,864	84.2157%
	B shareholder	29	50,712,077	6.2076%
2	Through the network voting shareholders(agent)	17	10,900,789	0.2076%
	Including A shares	13	10,754,329	0.2416%
	B shares	4	146,460	0.0183%
3	Total shareholder meeting (agent)	49	3,810,790,730	72.5826%
	Including A shares	16	3,759,932,193	84.4573%
	B shares	33	50,858,537	6.3700%
4	Small and medium-sized shareholders(agent)	46	166,649,791	3.1741%
	Including A shares	14	127,447,931	2.8628%
	B shares	32	39,201,860	4.9100%

II. Examination of and voting on proposals

1. Ways of voting: In the way of combining On-site voting and network voting.
2. The Voting on proposals
(1) The meeting examined the Proposal on Election for Supplementing Director
Mr. Liang Chao was elected as a director of the 10th session of the Board of Directors of the Company, with the term of office is the same as that of the current Board of Directors. The total number of directors of the board of directors who are also senior management and employee representatives of the Company does not exceed one-half of the total number of directors of the Company.
This proposal adopts a cumulative voting system. The voting results are as follows:

Name	Votes	The proportion of the total number of shares that have a valid voting right at the meeting %	A Shareholders' Voting	The percentage of voting rights held by A-share shareholders attending the meeting%	B Shareholders' Voting	The percentage of voting rights held by B-share shareholders attending the meeting%	Voting results
Liang Chao	3,809,660,274	99.9703%	3,759,916,295	99.9996%	49,743,979	97.8085%	Election

The voting results of minority shareholders are as follows:

Name	Votes	The proportion of the total number of shares that have a valid voting right at the meeting %	A Shareholders' Voting	The percentage of voting rights held by A-share shareholders attending the meeting%	B Shareholders' Voting	The percentage of voting rights held by B-share shareholders attending the meeting%	Voting results
Liang Chao	165,519,335	99.3217%	127,432,033	99.9875%	38,087,302	97.1569%	Election

III. Legal opinions given by lawyer
This meeting had been witnessed by the Golsden Law Firm Yan Lixin and Gao Yanping. In the opinion of our lawyer, the procedure of convening and holding shareholders' general meeting of the Company, qualification of the attendees, voting mode and procedure complied with regulatory documents including the Company Law, Standard Opinions, Management Methods and Operation Guidelines as well as the Articles of Association of the Company and all resolutions adopted at the provisional shareholders' general meeting were legal and valid.

IV. Documents available for inspection
1. Resolutions of the Second provisional shareholders' general meeting of 2024
2. Legal opinion.

The Board of Directors of Guangdong Electric Power Development Co., Ltd.
January 20, 2024

Stock Abbreviation: Yue Dian Li A, Yue Dian Li B Stock Code: 000539, 200539 Announcement No.: 2024-03
Corporate bond code: 149369 Abbreviation of corporate bond: 21 Yudean 01
Corporate bond code: 149418 Abbreviation of corporate bond: 21 Yudean 02
Corporate bond code: 149711 Abbreviation of corporate bond: 21 Yudean 03

Announcement of Resolutions of the 17th Meeting of the Tenth Board of Directors of Guangdong Electric Power Development Co., Ltd.

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete

