

# 推動盛事經濟 注入發展活力

海南省政協委員、荃灣區議員 張文嘉

## 港事講場

財政司司長陳茂波上月發表新一份財政預算案，面對財政赤字及經濟下行的挑戰，特區政府果斷推出多項增強香港經濟動力的措施，亮點除了在房產方面「全面撤辣」以外，還專注於發展盛事經濟，制定全新的香港旅遊品牌。該份預算案因地制宜、務實進取，旨在激發市場活力，增強消費者和投資者的信心，彰顯了政府對經濟復蘇的深思熟慮和着眼長遠。

財政預算案中，今年上半年會有80多項不同主題及類型的盛事，以及政府已成立盛事統籌協調組，爭取更多盛事在香港舉辦，已預留1億元以加強未來3年盛事宣傳工作。此外，旅發局還將每月舉辦煙火及無人機表演，重新打造「幻彩詠香江」，當局將向旅遊事務署及旅發局撥款超過10億元。香港作為中西文化融合的國際都市，擁有獨特的地理優勢和豐富的文化底蘊，從新財案中對文化產業的支持力度來看，激活文產業，尤其是推動盛事經濟的發展，相信是激發香港潛力的關鍵。以鄰近的新加坡為例，政府主動撥款為美國歌壇天后 Taylor Swift 演出提供津貼，爭取東南亞站主辦權，除了創造了巨大經濟效益外，更吸引到許多不同

國家的年輕人首次入境旅遊，有助旅遊業吸納「新客」，這是香港也能夠借鑒的，主動出擊爭取更多盛事在港舉辦。

## 推動本地文化產業發展

有市民對於每月舉辦的煙火表演有所疑慮，擔心造成審美疲勞和過度浪費，對此政府已有所準備，預算案中提出，這些盛事活動將不斷創新，保持新鮮感，每兩個月會有新編排，同時引入新的餐飲、零售和娛樂配套，可見政府在激發文旅行活力的同時，也在關注可持續性問題，相信不會令社會失望。

加大力度舉辦各類盛事，是對香港品牌塑造的投資。首先最直觀的成效就是能夠為本地旅遊業帶來新的生機。煙火秀和無人機表演作為視覺盛宴，特別能夠吸引社交媒體的關注，通過網絡效應吸引更多年輕遊客。例如去年國慶、除夕跨年、大年初二等維港大型煙花匯演，均吸引了海量遊客並引起熱議。況且，大型活動的舉辦有助於促進本地就業和提振相關行業。從策劃、宣傳到執行，每一個環節都需要大量的人手，這對於本地的就業市場是一個積極的刺激，更不用提活動相關的服務業，酒店、餐飲、交通等，都將從中受益。

更重要的是，盛事經濟的推廣不僅僅局限於旅遊和娛樂，它還關係到文化和教育的擴散，舉辦大型盛事可以作為平台，推動本地文化產業的發展，如電影、音樂、設計等，這些都能夠為香港的長期發展注入新的活力。新財案中亦有提出將向電影發展基金和創意智優計劃注資、舉辦香港時裝設計周等，這些都是在為香港打造中外文化藝術交流中心的藍圖上邁出的堅實步伐。尤其今年是香港回歸祖國的75周年紀念，毫無疑問屆時各項慶祝活動和盛典將在全港各界舉行，讓盛事和文教結合，定會為市民和遊客們帶來更多別開生面的體驗。

總體而言，這份預算案不僅是對當下經濟挑戰的回應，更是對未來繁榮的投資和期許，特區政府顯示出了其應對危機和把握機遇的能力。香港接下來將迎來一系列盛事，包括創科、金融以至文化體育的大型論壇、比賽、展覽等，在政府和各界的支持下，相信這些盛事將會展現出香港作為國際都市的魅力和活力，為香港的發展注入新的動力，進一步提升香港在各領域的國際影響力，並為各界帶來信心和機遇，讓我們共同期待香港這座盛事之都在新的一年綻放更閃耀的光芒！

# 克服短板 加快國泰重建

國泰航空昨公布業績，去年扭虧為盈，賺97.9億元，是2019年以來首次錄得盈利，反映本港航空業已經從疫情的打擊中恢復過來，反彈勢頭非常強勁。香港作為國際航空樞紐，具有得天獨厚的地理位置和連接優勢，國泰積極有為，充分發揮「立足香港、背靠祖國、聯通世界」所長，大踏步走出谷底，可喜可賀。香港自復常以來，空運及貨運業持續復蘇，需求不斷攀升，為國泰運營帶來利好。時不我待，國泰要抓住發展機遇，持續發揮優勢，並克服短板，更好回應市場和旅客，加快供給側改革，不斷改善服務質素，爭取更大成績，加快國泰重建。

國泰去年收益為944.85億元，按年升超過85%。其中客運服務收益達614.37億元，按年升3.29倍，日均載客量4.93萬，年增5.41倍；加上現有對沖連續三年獲得盈利，去年收益為6.94億元。至於旗下香港快運方面，去年獲得溢利4.33億元，客運航班為疫情前的1.3倍以上。由於業績強勁，集團恢復派發股息，乃是自2019年以來首次。國泰作為以香港為基地的主要服務提供者，在短時間內取得豐厚盈利，亦凸顯香港經濟出現強勁復蘇勢頭，而航空業的增長，亦給本港帶來更多就業機會和經濟效益。

目前香港旅遊業迅速復蘇，當局大力開拓海內外市場吸引更多遊客，鼓勵旅客經港中轉，進一步推動香港國際機場發揮好區域物流門戶與空運樞紐的功能，振興經濟。航空業發展前景廣闊，國泰身為業界龍頭，既要抓住機會，也應明白重任在肩，須扮演好參與者、貢獻者、受益者的角色，發揮更大作用，一些窒礙發展的「樽頸」問題，須認真梳理，存在的短板也要加快補上。

人手短缺是香港航空業當前發展面對的一大掣肘。現時國泰客運航班僅回復至疫情前的70%，行政總裁林紹波表示，將客運航班全面回復疫情前水平的目標推遲3個月，延至明年首季。顯然，加快招聘補充人手，恢復飛行員和機組人員的數量，增加航班運力是當務之急。早前就有指，香港大力推動舉辦盛事，旅遊熱度不斷攀升，惟國泰卻因增聘人手趕不上急升的人流與需求，浪費了拼業績的時機；去年底至今年初更因「機長荒」導致取消多班航班，十分可惜，亦對本港形成影響。中央港澳辦副主任周霽日前表示，中央只新增西安及青島兩市為赴港澳「個人遊」城市，是要試驗香港的容納能力，相信考慮航空運力水平是其中一個因素，這提醒國泰既要加強培訓本地新人的力度，也要考慮引入人才解燃眉之急。

持續提升服務質素，加強競爭力，亦是國泰需要動練好的「內功」。曾有網民投訴國泰個別空中服務員歧視非英語乘客，部分國泰機師被揭起降時故意在機場慢駛以獲得額外加班補貼，機票價格居高不下等，一時間都引來社會不少批評聲音，可謂受之深責之切。面對全球航空的激烈競爭，國泰須致力力查各種不足，及時加以改善，同時要積極開拓「一帶一路」等國家的新興市場，以及與內地其他機場密切合作，進一步拓展「多式聯運」，推動企業發展更上層樓。航空業帶動商務客往來，支持國際金融中心的發展，支撐物流運輸、旅遊和餐飲等行業，對香港整體經濟具帶動和輻射作用，非常重要。機場第三跑道很快將啟用，國泰施展的空間更大，希望其以更大的作為，為鞏固和強化香港國際航空樞紐作出新貢獻。

香港商報評論員 蘇信

## 應對百年變局的兩手準備

### 鐘峰遠眺



周八駿

3月7日，美國總統拜登任內最後一份國情咨文開首，回憶羅斯福總統1941年1月全國演說。拜登稱，1941年1月羅斯福總統說「美國處於史無前例時刻」時，希特勒正在歐洲開戰。羅斯福總統旨在喚醒美國國會，警告美國人民正處於非常時刻。拜登稱，「今晚，我到國會發表國情咨文，美國又面臨史無前例時刻」。

拜登以羅斯福為榜樣。2021年1月，他入主白宮，更換其橢圓辦公室牆上所掛美國歷史上享有盛譽的總統畫像的位置。其前任特朗普把美國首位總統華盛頓畫像置中。拜登改為把領導二次大戰的羅斯福畫像置中，尺寸大於被挪至兩側的林肯和華盛頓的畫像。敏銳的觀察家當時就指出，拜登志在當美國又一位戰時總統。如今，他任內的最後一份國情咨文開首再次印證他效法羅斯福做戰時總統。國際社會必須警惕他若與特朗普爭奪下任美國總統寶座下風，可能兵行險着。

## 發展新質生產力 推進高質量發展

面對世界百年未有之大變局加快全面深入演變，我國的十四屆全國人大二次會議和全國政協十四屆二次會議(簡稱「兩會」)向全球展示，我們既堅持以發展經濟為第一要

務，也毫不懈怠地推進軍事鬥爭準備。

兩會的主旋律是，以發展新質生產力推進高質量發展。我們有信心和能力在異常複雜的國際環境中，爭取2024年實現5%左右的實質增長。

另一方面，3月7日，中共中央總書記、國家主席、中央軍委主席習近平出席十四屆全國人大二次會議解放軍和武警部隊代表團全體會議，第一次明確要求發展我國新興領域戰略能力。習主席指出，新興領域戰略能力是國家戰略體系和能力重要組成部分，關係我國經濟社會高質量發展，關係國家安全和軍事鬥爭主動，對中國式現代化全面推進強國建設、民族復興偉業具有重要意義。要強化使命擔當，深化改革創新，全面提升新興領域戰略能力。

## 全面提升新興領域戰略能力

發展新興領域戰略能力，是基於俄烏衝突的經驗。俄烏衝突展示當代戰爭新特點，一是在核威脅下進行，二是常規戰烈度空前，三是人工智能(AI)介入，四是大量使用無人機攻擊，五是自媒體介入，六是傳統媒體介入，七是參戰者公開相互批評甚至指摘。以上第五、六、七點屬於認知戰，其中互聯網為平台或基礎的自媒體、多媒體發揮重要作用。就熱戰本身而言，人工智能軍事化和大規模使用無人機是俄烏衝突所呈現的兩大新特徵。

發展新興領域戰略能力，是順應科技創新愈益滲透現代軍事大趨勢。什麼是新興領域

## 周八駿

戰略能力？3月7日，在十四屆全國人大二次會議解放軍和武警部隊代表團全體會議上發言內容，涉及海洋態勢感知能力、網絡空間防禦能力、人工智能應用、太空資源統籌管理使用、新興領域標準通用化以及無人作戰力量建設和運用等。其中人工智能和無人作戰力量已開始在俄烏衝突中使用，但屬初步階段。海洋態勢感知能力、網絡空間防禦能力、太空資源統籌管理使用、新興領域標準通用化，將會被接下來可能在歐洲、中東乃至印太地區發生的熱戰所使用。美國軍方毫不掩飾地揚言，美中兩軍將在這些領域展開激烈競爭，美軍欲搶佔先機。

針對如斯態勢，習主席指出，要突出發展重點，抓好新興領域戰略能力建設有關戰略和規劃落實。要統籌海上軍事鬥爭準備、海洋權益維護和海洋經濟發展，提升經略海洋能力。要優化航天布局，推進我國航天體系建設。要構建網絡空間防禦體系，提高維護國家網絡安全能力。要加強智能科技重大項目統籌實施，加大先進成果應用力度。

習主席指出，新興領域發展從根本上說源於科技的創新和應用。要增強創新自信，堅持以我為主，從實際出發，大力推進自主創新、原始創新，打造新質生產力和新質戰鬥力增長極。要把把握新興領域交叉融合發展特徵，加強集成創新和綜合應用，推動形成多點突破、群體迸發的生動局面。

總之，我國應對百年變局，是發展新興領域戰略能力同發展新質生產力、推進高質量發展相輔相成。

Stock Code: 000026.200026 Abbreviation of the Stock: FIYTA;FIYTA B Announcement No.: 2024-008

**FIYTA Precision Technology Co., Ltd.**  
2023 Annual Report, Summary

I. Important Notice

This summary of the Annual Report is quoted out of the full text of the Annual Report. Investors desirous to understand entirely the Company's operation results, financial position and future development planning are advised to carefully read the full text of the Annual Report which is published in the medium designated by CSRC.

All the directors attended the board meeting for reviewing the Annual Report.

Indication of qualified audit opinion  
Inapplicable

The profit distribution preplan or the preplan for conversion of reserve into capital for the reporting period reviewed by the Board of Directors  
Is there any public reserve converted into capital stock  
No

Reviewed and approved by the Board of Directors., the Company's profit distribution preplan is summarized as follows: based on the total share capital as at the date of record (with the shares in the special securities account for repurchase deducted) when the profit distribution plan is implemented in the future, the Company is going to distribute dividend to all the shareholders at the rate of CNY4.00 for every 10 shares (with the tax inclusive), 0 bonus shares (with the tax inclusive), and no public reserve shall be converted into share capital.

Profit Distribution Preplan for Preferred Shares during the Reporting Period Approved by the Resolution of the Board of Directors  
Inapplicable

This report is prepared in both Chinese and English versions. If there is any ambiguity in understanding the report, the Chinese version shall prevail.

II. Company Profile

1. Company Information

Short form of the stock:	FIYTA and FIYTA B	Stock Code	000026 and 200026
Stock Exchange Listed with	Shenzhen Stock Exchange		
Stock abbreviation before change (if any)	None		
Liaison Persons and Communication Information	Secretary of the Board Names: Song Yaoming, Xiong Yaajia Office Address: 20th Floor, FIYTA Technology Building, Gaoxin S. Road One, Nanshan District, Shenzhen Fax: 0755-83348369, 0755-83348369 Tel: 0755-86013669, 0755-86013669 Email: investor@fiyta.com.cn, investor@fiyta.com.cn		
Securities Affairs Representative	None		

2. Summary of the Principal Business or Leading Products during the Reporting Period

(1) Main businesses engaged by the Company during the reporting period

The Company's establishment and development originated from aviation precision technology and material technology. Adhering to the values of "brand leadership, customer orientation, value creation, cooperation and responsibility, and learning and innovation", with the mission of "inheriting the spirit of serving the country by aviation and creating a quality life", it focuses on the watch industry and forms a core business layout where its self-owned watch brand and the retail channel of famous watches promote each other. In addition, the Company actively explores and cultivates new businesses such as precision technology and smart wearables, which is in a stage of continuous development.

The Company is deeply committed to professional watchmaking capacity building and brand operation, and has multiple self-owned brands such as "FIYTA" and "EMILE CHOIRIET", covering different dimensions such as mid to high end, mass professional, and fashion cool. Among them, the core self-owned brand positioning of "FIYTA" is "a high-quality Chinese watch brand with aviation and aerospace watches as its characteristic", adhering to the concept of "nation" as the core and "trendy" as the form, continuously creating differentiated characteristics, and upgrading to "youthfulness, high-end, and mainstream". At the same time, it continuously increases investment in technological innovation fields such as movement and aviation technology applications, relying on the advantages of aviation technology and aerospace quality, and continuously provide professional timing watches for China's aerospace industry, gradually establishing a leading position in the domestic industry and expanding our brand influence.

In order to seize the opportunities in the domestic watch market and promote the long-term development of its self-owned brand, the Company has established the "Harmony" watch retail channel. "Harmony" is committed to becoming the best comprehensive service provider for luxury watches, and has long-term and in-depth cooperation with numerous watch groups and brands. It has honed industry-leading operational management and customer service capabilities, and has become a leading professional commercial brand in high-end chain for luxury watches in China.

In recent years, the Company has adhered to the development principle of "technology sharing the same origin, industry sharing the same roots, and value sharing the same direction". With the strength of precision technology and industrial accumulation, the Company has extended and expanded its precision technology business and smart wearable business, and has now begun to take shape.

(2) Industry conditions of the Company during the reporting period

In 2023, the National Bureau of Statistics announced a YoY GDP growth of 5.2%. Driven by policies such as expanding domestic demand and promoting consumption, coupled with the growth of household income, the driving force of consumption on economic growth continues to increase, gradually becoming the main driving force of economic growth. The domestic watch consumption market is still under overall pressure due to the diversion of Hong Kong and some overseas regions, as well as the rationalization of consumer preferences. Among them, the middle and high-end watch consumer market is facing periodic fluctuations. According to the data released by the Swiss Watch Association, the cumulative amount of Swiss exports to China's Mainland increased by about 8% YoY, and Chinese Mainland is still the second largest consumer market of Swiss watches. The consumer market for mid to low-end watches is still sluggish, with fierce competition in segmented fields. In an uncertain economic environment, the differentiation of watch brands is further highlighted. Brands with high reputation, differentiated characteristics, and quality services have stronger consumer resilience.

The Company's main watch business covers medium, high, and fashion brands, with multiple types of channels complementing each other. It continues to attach importance to investment in brand differentiation, channel operation, customer service, and other aspects. Faced with market fluctuations, the main business maintains a healthy development trend as a whole.

3. Summary of Accounting/Financial Data

(1) Summary of Accounting/Financial Data in the Past Three Years

Does the Company need to make retroactive adjustment or restatement of the accounting data of the previous years  
No

	2023	2022	Changes compared to the previous year in this year	2023	2022
Operating revenue (RMB)	4,569,690,002.99	4,354,096,880.36	4.95%	5,243,733,540.93	5,243,733,540.93
Net profit attributable to shareholders of the listed company (RMB)	333,178,102.37	266,681,451.84	24.93%	387,840,282.95	387,840,282.95
Net profit attributable to shareholders of the listed company after deducting non recurring gains and losses (RMB)	316,806,208.13	249,791,455.73	26.83%	369,418,754.83	369,418,754.83
Net cash flows from operating activities (RMB)	632,401,487.98	476,228,776.52	32.79%	547,249,108.45	547,249,108.45
Basic earnings per share (RMB/share)	0.8082	0.6398	26.32%	0.9036	0.9036
Diluted earnings per share (RMB/share)	0.8075	0.6398	26.21%	0.9036	0.9036
Weighted average ROE	10.28%	8.68%	1.60%	13.39%	13.39%

	At the end of 2023	At the end of 2022	Changes at the end of this year compared to the end of the previous year	At the end of 2021
Total assets (RMB)	4,204,260,897.08	4,117,143,911.99	2.12%	4,110,579,952.49
Net assets attributable to shareholders of the listed company (RMB)	3,333,805,752.19	3,136,423,492.15	6.29%	3,013,232,642.53

(2) Major Accounting Data Based on Quarters

	Q1	Q2	Q3	Q4
Operating revenue	1,200,095,568.76	1,164,409,693.80	1,162,738,360.51	1,042,446,379.92
Net profit attributable to shareholders of the listed company	103,189,489.23	84,205,578.00	78,162,925.58	102,640,109.56
Net profit attributable to shareholders of the listed company after deducting non recurring gains and losses	95,484,229.79	81,868,317.07	75,522,620.72	63,931,043.75
Net cash flows from operating activities	80,169,964.00	264,489,879.62	134,414,639.49	153,327,004.87

Are the above financial indicators or their totals significantly different from the financial indicators disclosed by the Company in the quarterly and semi-annual reports?  
No

4. Capital Stock and Shareholders

(1) Number of the common shareholders and preferred shareholders whose voting rights are restored and shareholding by the top 10 shareholders

	In shares
Total number of common shareholders at the end of the reporting period	28,145
Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any) (see Note 8)	0

Shareholdings of shareholders holding more than 5% or the top 10 shareholders (excluding shares lent through refinancing)

Name of Shareholders	Nature of shareholders	Holding ratio	Number of shares held at the end of the reporting period	Changes during the reporting period	Number of shares held with limited sales conditions	Number of shares held with unlimited sales conditions	Situations of pledge, marking or freezing	Share status	Quantity
AVIC International Holding Limited	State-owned legal person	39.25%	162,977,327	0	0	162,977,327	Not applicable	0	0
#Wu Jilin	Domestic natural persons	4.35%	18,043,627	98,013	0	18,043,627	Not applicable	0	0
#Xu Guoliang	Domestic natural persons	1.74%	7,242,768	1,978,000	0	7,242,768	Not applicable	0	0
Qiu Hong	Domestic natural persons	0.59%	2,470,000	100,000	0	2,470,000	Not applicable	0	0
#Zhu Rui	Domestic natural persons	0.34%	1,407,100	-295,500	0	1,407,100	Not applicable	0	0
CITIC Securities Company Limited	State-owned legal person	0.33%	1,368,078	1,248,109	0	1,368,078	Not applicable	0	0
#Ou Yongjie	Domestic natural persons	0.31%	1,286,800	20,000	0	1,286,800	Not applicable	0	0
Industrial and Commercial Bank of China Ltd. - GF CSI Guoxin Central-SOEs Shareholder Return ETF	Other	0.29%	1,212,700	1,212,700	0	1,212,700	Not applicable	0	0
Chen HAO	Domestic natural persons	0.27%	1,101,643	12,700	0	1,101,643	Not applicable	0	0
China Construction Bank Corporation - China Universal CSI Guoxin Central-SOEs Shareholder Return ETF	Other	0.26%	1,071,900	1,071,900	0	1,071,900	Not applicable	0	0

Explanation on associated relationship or consistent action of the above shareholders  
The Company is unaware of whether the 10 shareholders mentioned above have any related relationships or are concerted actors.

Explanation of the participation of the top 10 common shareholders in the margin trading and securities lending business (if any)

1. In addition to holding 10,597,777 shares through the ordinary securities account, shareholder Wu Jilin also holds 7,445,850 shares through the customer credit trading guarantee securities account of China CICC Wealth Management Securities Company Limited, totaling 18,043,627 shares;  
2. In addition to holding 6,640,868 shares through the ordinary securities account, shareholder Xu Guoliang also holds 601,900 shares through the customer credit trading guarantee securities account of Guosen Securities Co., Ltd., totaling 7,242,768 shares;  
3. In addition to holding 62,000 shares through the ordinary securities account, shareholder Zhu Rui also holds 1,345,100 shares through the customer credit trading guarantee securities account of First Capital Securities Co., Ltd., totaling 1,407,100 shares;  
4. In addition to holding 42,800 shares through the ordinary securities account, shareholder Ou Yongjie also holds 1,244,000 shares through the customer credit trading guarantee securities account of Shanxi Securities Company Limited, totaling 1,286,800 shares.

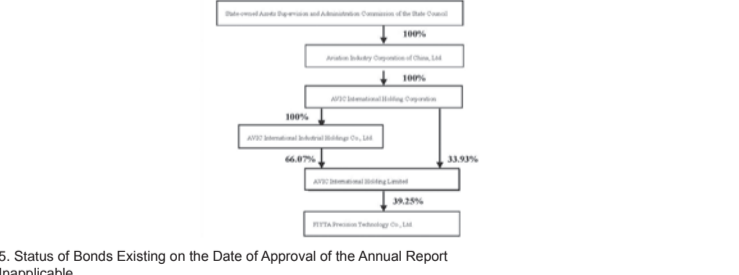
Top 10 shareholders participating in the lending of shares through refinancing business  
Not applicable

Changes in the top 10 shareholders compared to the previous period

Changes in the top 10 shareholders compared to the end of the previous period

Name of Shareholders (Full Name)	New additions/exit during this reporting period	Number of shares lent through refinancing and not yet repaid at the end of the period		Number of shares held in the ordinary account and credit account of shareholders, as well as the shares lent through refinancing and not yet repaid at the end of the period	
		Total quantity	Proportion to the total share capital	Total quantity	Proportion to the total share capital
CITIC Securities Company Limited	New addition	0	0.00%	1,368,078	0.33%
Industrial and Commercial Bank of China Ltd. - GF CSI Guoxin Central-SOEs Shareholder Return ETF	New addition	0	0.00%	1,212,700	0.29%
China Construction Bank Corporation - China Universal CSI Guoxin Central-SOEs Shareholder Return ETF	New addition	0	0.00%	1,071,900	0.26%
Li Shuyuan	Exit	0	0.00%	811,500	0.20%
Zhang Mingrong	Exit	0	0.00%	0	0.00%
Ly Shaowen	Exit	0	0.00%	0	0.00%

(2) Total Preference Shareholders and the Shareholding by the Top 10 Preference Shareholders  
Inapplicable



5. Status of Bonds Existing on the Date of Approval of the Annual Report

Inapplicable

III. Significant Events

1. Repurchase some domestically listed foreign shares (B Shares)

At the 11th Meeting of the 10th Board of Directors and the 2022 Annual General Meeting, the Company approved the Program on the Repurchase of Some Domestically Listed Foreign Shares (B Shares), and subsequently disclosed the repurchase report and a series of progress announcements in accordance with relevant regulations. As of December 31, 2023, the Company has cumulatively repurchased 9,355,763 shares of B shares through a special repurchase securities account through centralized bidding, with a total amount paid of HKD 70,401,771.17 (excluding transaction fees). For details, please refer to the relevant progress announcements disclosed by the Company on CNIN.

2. Change of business scope and revision of the Articles of Association

After deliberation and approval by the 13th Meeting of the 10th Board of Directors and the 1st Extraordinary General Meeting in 2023, the Company has decided to expand its business scope, adjust the standardized expression of the existing business scope, and revise the corresponding provisions of the Articles of Association based on the changed business scope. For details, please refer to the Announcement on the Resolutions of the 13th Meeting of the 10th Board of Directors 2023-025, Announcement on Changing the Business Scope and Amending the Articles of Association of the Company on May 16, 2023 and June 1, 2023 on CNIN.

3. Capital increase to wholly-owned subsidiaries

At the 14th Meeting of the 10th Board of Directors, the Company approved the Proposal on Capital Increase to Wholly-owned Subsidiary Shenzhen FIYTA Precision Technology Co., Ltd., and decided to increase the capital of its wholly-owned subsidiary Shenzhen FIYTA Precision Technology Co., Ltd. by RMB 80 million. For details, please refer to the Announcement on Capital Increase to Wholly-owned Subsidiary Shenzhen FIYTA Precision Technology Co., Ltd. 2023-047 and Announcement on Completion of Industrial and Commercial Change Registration for Capital Increase of Wholly-owned Subsidiary 2023-059 disclosed by the Company on August 23, 2023 and December 1, 2023 on CNIN.

FIYTA Precision Technology Co., Ltd.  
Board of Directors  
March 14, 2024