

Stock Abbreviation: Yue Dian Li A, Yue Dian Li B Stock Code: 000539, 200539 Announcement No.: 2024-16 Corporate bond code: 149418 Abbreviation of corporate bond: 21 Yudean 02 Corporate bond code: 149711 Abbreviation of corporate bond: 21 Yudean 03

Announcement of Resolutions of the 18th Meeting of the Tenth Board of Directors of Guangdong Electric Power Development Co., Ltd.

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions. 1. Holding of the board meeting 1. Time and Way of sending out the notice of the meeting

The 18th Meeting notice of the Tenth Board of Director of Guangdong Electric Power Development Co., Ltd. has been sent out by E-mail on March 18, 2024. 2. Time, Place and Way of the meeting to be convened Time of the meeting: March 29, 2023 Place of the meeting: Guangzhou City

1. The meeting examined and adopted the Work Report of the General Manager for 2023 This proposal was voted through by 11 directors, Affirmative vote: 11; Negative vote: 0; Abstention: 0. 2. The meeting examined and adopted the Proposal of the provision for impairment of assets

Agreed that according to the Accounting Standards for Business Enterprises and other relevant provisions and based on the actual situation of the company's assets, the company makes a provision of 1,206,292,629 million yuan for assets impairment to the possible assets impairment of the company and its controlled subsidiaries in the year 2023. Impacted the net profit of the parent company in financial statement decreased by 1,206,292,629 million yuan.

1. The meeting examined and adopted the Proposal of Concerning Risk Assessment Report of Guangdong Energy Group Finance Co., Ltd. This proposal was voted through by 11 directors, Affirmative vote: 11; Negative vote: 0; Abstention: 0. 2. The meeting examined and adopted the Proposal of Concerning Risk Assessment Report of Guangdong Energy Group Finance Co., Ltd.

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sure is real, accurate, complete and free from any false record, misleading representation or material omissions. 1. The holding and voting procedure of the meeting complied with the provisions of the Company law and articles of Association of the Company. II. Examination of Supervisors committee 1. The meeting examined and adopted the Work Report of the General Manager for 2023

This proposal was voted through by 5 supervisors, Affirmative vote: 5; Negative vote: 0; Abstention: 0. 2. The meeting examined and adopted the Proposal of the provision for impairment of assets Upon review, the company's provision for impairment of assets is in line with the principle of prudence and the decision-making procedures for the provision are in line with the relevant laws and regulations with sufficient basis;

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Table with 5 columns: Basic earning per share (Yuan/Share), Diluted gains per share (Yuan/Share), Weighted average ROE(%), and values for 2023 and 2022.

Reasons of accounting policy change and correction of accounting errors The Ministry of Finance ("MOF") issued the "Notice on Issuance of Interpretation No. 16 of the Accounting Standards for Business Enterprises" ("Interpretation No. 16") in 2022.

Table with 4 columns: First quarter, Second quarter, Third quarter, Fourth quarter. Rows include Operating income, Net profit attributable to the shareholders of the listed company, etc.

Indicate by tick mark whether any of the financial data in the table above or their summations differs materially from what have been disclosed in the Company's quarterly or semi-annual reports. □Yes √No

4.Share capital and shareholders (1) Number of holders of ordinary shares and preference shares with restored voting right and Top 10 shareholders

Table with 5 columns: Total number of common shareholders at the end of the reporting period, Total number of preferred shareholders with restored voting rights, etc.

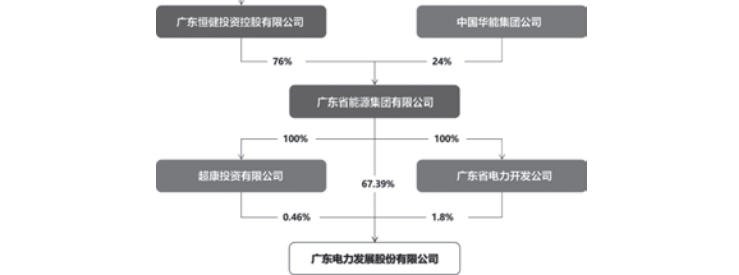
Listing of shares by the top ten shareholders participating in refinancing business □Applicable √Not applicable

The top ten shareholders have changed from the previous period □Applicable √Not applicable

Table with 5 columns: Name of shareholder (full name), Addition/Withdrawal in this reporting period, Number of shares lent by refinancing at the end of the period and not yet returned, etc.

(2) Total preference shareholders and the shares held by the Top 10 Preference shareholders □Applicable √Not applicable

(3) Block diagram of the ownership and control relations between the Company and the actual controller



5.Bonds in existence as of the approval date of the annual report □Applicable √Not applicable

Table with 7 columns: Bond name, Bond short name, Bond code, Issue day, Value date, Bond balance (RMB '0,000), Interest rate.

2.Updated tracking of ratings and rating changes in corporate bonds On June 30, 2023, China Cheng Xin International Credit Rating Co., Ltd. (CCXI) tracked and rated the Company and its bonds.

Table with 4 columns: Items, 2023, 2022, At the same time rate of change. Rows include Debt ratio, Net profit after deducting non-recurring profit and loss, etc.

III. Significant events In 2023, the recovery of the national economy has driven the YOY increase in electricity consumption in Guangdong Province, and the Company has completed a total of 114,002 billion kWh of on-grid electricity in consolidated statement.

On April 12, 2023, the National Energy Administration issued the Guiding Opinions on Energy Work in 2023, which called for strengthening the exploration and development of domestic energy resources and increasing reserves and production, actively promoting the diversification of energy resources import and making every effort to ensure a sustainable and stable energy supply at a reasonable and controllable price.