Stock Abbreviation: Guangdong Expressway A, B Stock Code: 000429, 200429 Announcement No.: []

## **Guangdong Provincial Expressway** Development Co.,Ltd. The Third Quarterly Report 2024

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions. Important Notes

1. The Board of Directors and the Supervisory Committee of the Company and its directors, supervisors and senior executives should guarantee the reality, accuracy and completion of the quarterly report, there are no any fictitious statements, misleading statements or important omissions carried in this report, and shall take legal responsibilities, individual and or joint.

2. Person in charge of the Company, Person in charge of accounting and person in charge of accounting organ (accounting officer) hereby confirm that the financial information of this Quarterly Report is authentic, accurate and complete

3. The Third quarterly report audited or not

□Yes √No I. Main financial data

(i) Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data or not

□Yes ⊠No dYear-begin to year-begin to period-end of the previous yea Operating revenue(Yuan) 500,935,260.3 ,356,400,701.3 company(Yuan)
Net profit after deducting of non
recurring gain/loss attributable to the
shareholders of listed company(Yuan)
Net cash generated from /used in 515.479.932.95 5.21% 1.399.339.336.15 -0.31% 2,531,541,029.96 -15.42% operating activities(Yuan) 0.00%

> End of this period End of last period 22.306.259.115.65 21.368.963.167.41

Total assets(Yuan) 22,306,259,115.65 21,368,963,167.41 Net assets attributable to the shareholders of the listed 10,201,512,484.28 9,847,531,855.89 (ii) Items and amount of non-current gains and losses

√ Applicable □ Not applicable

In RMB

			III KIVID
Item	Current amount	Year-begin to period-end	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	-16,228.93	15,757.88	
Governmental subsidy calculated into current gains and losses(while closely related with the normal business of the Company, the government subsidy that accord with the provision of national policies and are continuously enjoyed in line with a certain standard quota or quantity are excluded)	2,126,934.37	7,546,727.97	
Capital occupation charges on non-financial enterprises that are recorded into current gains and losses	349,268.39	1,040,212.38	
Net amount of non-operating income and expense except the aforesaid items	-953,519.69	210,183.06	
Other non-recurring Gains/loss items	558,186.97	755,921.83	
The impairment provision for the advance expenses that have occurred but need to be defined from the source of funds	-21,316,692.48	-64,770,129.38	Due to the special nature, the impairment provision for the maintenance expenses of the Guangzhou-Foshan Expressway that has been advanced on behalf of the Company but the source of funds needs to be clarified, which will affect the normal judgment of the users to the report on the Company's operating performance and profitability.
Less :Influenced amount of income tax	240,397.09	2,116,437.61	•
Influenced amount of minor shareholders' equity (after tax)	-4,947,775.85	-14,379,129.06	
Total	-14,544,672.61	-42,938,634.81	

Details of other profit and loss items that meet the non-recurring profit and loss definition

□ Applicable √ Not applicable

There are no other gains/losses items that meet the definition of non-recurring gains/losses in the Company.

Explain the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss

□ Applicable √ Not applicable

There are no items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary

(iii)Particulars about material changes in items of main accounting statement and financial index and explanations of reasons

√ Applicable □Not applicable

I. Items of balance sheet as compared with the beginning of this year. (1) Other receivables It decreased by 42.92 million yuan or 47.91% over the beginning of the year,

Guangdong Provincial Freeway Co.,Ltd.for the performance commitment of the

major asset restructuring project in 2020. (2) Construction in progress It increased by 899.4 million yuan or 45.89% over the beginning of the year,

It's mainly due to the receipt of compensation in the current period from

It's mainly due to the increase in expenditure on the Guangzhou-Zhuhai East reconstruction and expansion project of the Beijing-Zhuhai Expressway. (3) Other non-current assets

It increased by 547.19 million yuan or 161.10% over the beginning of the year, It's mainly due to the increase in advance payments for construction projects.

(4) Short-term borrowing It increased by 180.11 million yuan or 163.60% over the beginning of the year, It's mainly due to the Company's newly added short-term borrowings and

(5) Taxes payable It increased by 65.61 million yuan or 42.30% over the beginning of the year,

which's mainly due to the increase in the amount of taxable income accrued due to the increase in taxable income. (6) Bonds payable

It decreased by 749.4 million yuan or 100% over the beginning of the year, The main reason is the reclassification of bonds payable maturing within one year in

(7)Other comprehensive income

It increased by 141.55 million yuan or 86.54% over the beginning of the year, It's mainly due to the change in the fair value of the shares of China Everbright Bank Co., Ltd. recognized by the parent company in the current period.

II. Items of income statement as compared with the same period of the previous

The YOY decrease of 185.51 million yuan or 5.03% over the same period of last year, which's mainly due to the combined impact of the following factors: (1) due to the successive opening of the Guangshan high-speed railway, Guanghui intercity railway, Meilong Railway, Huilong Expressway and Guanfan Expressway, the traffic diversion reduced the toll revenue of Guanghui Expressway;(2) Guangzhou-Zhuhai East was affected by the diversion of the Shenzhen-Zhongshan Bridgeand the Zhongkai Expressway due to their opening of traffic, and the toll revenue decreased.

(2) Finance expenses

It decreased by 47.13 million yuan or 35.69% over the same period last year, which's mainly due to the combined impact of the decrease in loan interest expense and the increase in deposit interest income in the current period.

III. Notes of main items of cash flow statement

(1) Receipt of other cash related to operating activities

The YOY decrease of 185.17 million yuan or 68.5%, It's mainly due to that the Guangzhou-Zhuhai East Reconstruction and Expansion of the Beijing-Zhuhai Expressway received a subsidy of 185 million yuan from the Zhongshan Municipal Government for the construction of the Qijiang New Town South

(2) Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets

It increased by 678.58 million yuan or 92.25% YOY,It's mainly due to the increase in expenditure for the Guangzhou-Zhuhai East Reconstruction and Expansion Project of Beijing-Zhuhai Expressway in the current period.

(3) Cash received from obtained borrowings It increased by 676.43 million yuan or 163.18% YOY, It's mainly due to the

loan drawn by the Guangzhou-Zhuhai East Company of the Beijing-Zhuhai Expressway due to the routine operation and construction needs of the reconstruction and expansion project.

(4) Receipt of other cash related to fund-raising activities

It increased by 38 million yuan or 1,818.18% YOY, It's mainly due to the receipt of compensation in the current period from Guangdong Provincial Freeway Co.,Ltd.for the performance commitment of the major asset restructuring

(5) Cash paid to repay debts

It increased by 284.14 million yuan or 57.17% YOY, It's mainly due to the repayment of the principal of medium-term notes by the Company's headquarter in the current period.

II. Shareholders Information

(i) Total number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

In Shares

Total number of common		la la	Total professor	e shareholders wi	th the yet	na nower	
Total number of common shareholders at the period-end		r	ecovered at the	ne end of the repor	rting perio	d(if any)	)
Shares held	by the top 10 shar	eholders(E	xcluding share	es lent through refi	nancing)		
Shareholder name	Properties of properties	Share	n Quantity	Amount of tradable shares	Pledging or freezing		
	shareholder	%	,	with Conditional held	Status of	the shares	Quantity
Guangdong Communication Group Co., Ltd.	State-owned legal person	24.56%	513,485,480	410,105,738	Not ap	plicable	0
Guangdong Highway Construction Co., Ltd,	State-owned legal person	22.30%	466,325,020	0	Not applicable		0
Shangdong Expressway Investment Development Co., Ltd.	State-owned legal person	9.68%	202,429,927	0	Not applicable		0
Guangdong Provincial Freeway Co.,Ltd.	State-owned legal person	2.53%	52,937,491	19,582,228	Not applicable		0
China Construction Bank-Yinhua rich theme hybrid securities investment fund	Other	1.66%	34,673,260	0	Not applicable		0
China Pacific Life Insurance Co., LtdChina Pacific Life Equity Dividend Product (Life Proprietary Trading) Entrusted Investment (Changjiang Pension)	Other	1.34%	28,000,758	0	Not applicable		0
China life insurance Co., Ltd Traditional-General insurance products-005L-CT001 Shanghai	Other	1.24%	25,971,085	0	Not applicable		0
China life insurance Co., Ltd Universal-China life Ruian	Other	0.94%	19,563,824	0	Not applicable		0
HKSCC	Overseas legal person	0.80%	16,794,659	0	Not applicable		0
China Life Insurance Co., Ltd- Dividend-individual dividend-005L- FH002 shanghai	Other	0.73%	15,264,907	0	Not applicable		0
Shares held by the Top 10 Sharel shares for senior managers)	nolders of Non-res	stricted sha	res(excluding	shares lent throu	gh conver	rsions and	locked-up
Shareholders' Names		Number of th		Share type			
Share type		non-restricte	0.10.00	shares held Quantity			
Guangdong Highway Construction Co., Ltd,		466,325,02				6,325,020	
Shangdong Expressway Investment Development Co., Ltd.		202,429,92				2,429,927	
Guangdong Communication Group Co., Ltd.		103,379,74	2 RMB Common	RMB Common shares 103,379		3,379,742	
China Construction Bank-Yinhua rich theme hybrid securities investment fund		34,673,26				4,673,260	
Guangdong Provincial Freeway Co			33,355,26	3 RMB Common	shares	3	3,355,263
China Pacific Life Insurance Co., LtdChina Pacific Life Equity Dividend Product (Life Proprietary Trading) Entrusted Investment (Changjiang Pension)			8 RMB Common			8,000,758	
China life insurance Co., LtdTr	aditional-General	Insurance	25.971.08	5 RMB Common	shares	2	5.971.085

shareholders in securities margin trading (if any) Information of shareholders holding more than 5% of the shares, the top 10shareholders and the top 10 shareholders of unrestricted tradable shares participating in the lending of shares in securities lending and borrowing business

19.563,824 RMB Common shares 15,264,907 RMB Common share:

ompany of Guangdong Highway Construction Co., nd Guangdong Provincial Freeway Co.,Ltd., It is unkr hether there is relationship between other shareholders

hareholding of Shareholders of Listed Compa

ether they are persons taking concerted action specified Regulations on Disclosure of Information about Change

□Applicable ☑Not applicable

Related or acting-in-concert parties among sharehold

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to the securities lending/returning,

□Applicable ☑Not applicable

(ii)Total number of preferred shareholders and shareholding of top 10 preferred

shareholders by the end of the report period □Applicable ☑Not applicable

III. Other important matters

□Applicable ☑Not applicable

IV. Quarterly financial statements

(I)Financial statement 1. Consolidated balance sheet

Prepared by: Guangdong Provincial Expressway Development Co., Ltd.

September 30,2024

Item	Ending balance	Opening balance
Current asset:  Monetary fund	4,552,694,992.98	4,718,631,732.20
Settlement provision	4,002,004,002.00	4,7 10,001,702.20
Outgoing call loan Transactional financial assets		
Derivative financial assets		
Notes receivable Account receivable	135,042,773.16	139,899,420.24
Financing receivable	0.004.407.00	
Prepayments Insurance receivable	6,021,497.28	8,488,165.87
Reinsurance receivable		
Provisions of Reinsurance contracts receivable  Other account receivable	46,661,249.23	89,578,207.76
Including:Interest receivable Dividend receivable	1,205,472.90	1,205,472.90
Other receivable	45,455,776.33	88,372,734.86
Repurchasing of financial assets Inventories		
Including:Data resources		
Contract assets Assets held for sales		
Non-current asset due within 1 year		
Other current asset Total of current assets	2,310,088.34 4,742,730,600.99	34,805.71 4,956,632,331.78
Non-current assets:		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Loans and payment on other's behalf disbursed Creditor's Investment		
Other Creditor's Investment		
Long-term receivable Long term share equity investment	3,445,090,144.68	3,095,578,288.00
Other equity instruments investment	1,721,942,738.26	1,534,396,887.63
Other non-current financial assets Property investment	183,856,768.00 2,277,823.87	183,856,768.00 2,447,026.45
Fixed assets Including:Fixed assets	8,210,763,580.87 8,210,727,543.57	9,010,168,712.92 9,010,154,405.32
Liquidation of fixed assets	36,037.30	14,307.60
Construction in progress Including:Construction in progress	2,859,493,868.71	1,960,092,562.22
Engineering materials		
Production physical assets Oil & gas assets	16,868,579.89 202,343,147.33	24,967,509.81 221,328,753.00
Use right assets	202,040,147.00	221,020,700.00
Intangible assets Including:Data resources		
Goodwill		
Long-germ expenses to be amortized  Deferred income tax asset	34,038,093.07	39,836,115.11
Other non-current asset	886,853,769.98	339,658,212.49
Total of non-current assets Total of assets	17,563,528,514.66 22,306,259,115.65	16,412,330,835.63 21,368,963,167.41
Current liabilities		
Short-term loans Loan from Central Bank	290,197,361.11	110,085,708.33
Borrowing funds		
Transactional financial liabilities  Derivative financial liabilities		
Notes payable	100.000.000	011 150 500 00
Account payable Advance receipts	163,928,628.99 749,558.80	214,450,590.80 2,647,230.92
Contract liabilities		
Selling of repurchased financial assets  Deposit taking and interbank deposit		
Entrusted trading of securities		
Entrusted selling of securities Employees' wage payable	25,171,575.23	20,622,986.18
Tax payable	220,730,311.21 167,404,748.11	155,123,590.65 150,293,516.43
Other account payable Including:Interest payable	167,404,748.11	150,293,516.43
Dividend payable Other payable	31,596,972.82 135,807,775.29	27,809,510.32 122,484,006.11
Fees and commissions payable	133,007,773.23	122,404,000.11
Reinsurance fee payable Liabilities held for sales		
Non-current liability due within 1 year	990,836,331.51	883,412,159.65
Other current liability Total of current liability	157,150.96 1,859,175,665.92	368,676.26 1,537,004,459.22
Non-current liabilities:	1,555,115,555	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Reserve fund for insurance contracts  Long-term loan	6,692,222,900.00	5,944,716,050.00
Bond payable		749,401,333.95
Including:preferred stock Sustainable debt		
Lease liability	5,532,312.98	13,482,202.97
Long-term payable Long-term remuneration payable to staff	2,022,210.11	2,022,210.11
Expected liabilities	416,499,442.57	420.070.000.5
Deferred income Deferred income tax liability	318,251,371.53	429,079,908.54 284,451,199.04
Other non-current liabilities Total non-current liabilities	7,434,528,237.19	7,423,152,904.61
Total of liability	9,293,703,903.11	8,960,157,363.83
Owners' equity Share capital	2,090,806,126.00	2,090,806,126.00
Other equity instruments	2,030,000,120.00	2,000,000,120.00
Including:preferred stock Sustainable debt		
Capital reserves	782,827,984.12	783,125,493.70
Less:Shares in stock Other comprehensive income	305,116,788.88	163,568,401.33
Special reserve		
Surplus reserves Common risk provision	1,520,627,456.34	1,520,627,456.34
Retained profit	5,502,134,128.94	5,289,404,378.52
Total of owner's equity belong to the parent company  Minority shareholders' equity	10,201,512,484.28 2,811,042,728.26	9,847,531,855.89 2,561,273,947.69
Total of owners' equity	13,012,555,212.54	12,408,805,803.58
Total of liabilities and owners' equity	22,306,259,115.65	21,368,963,167.41

Legal Representative: Miao Deshan Person in charge of accounting:Lu Ming

Person in charge of accounting organ: Yan Xiaohong

2. Consolidated Income statement between the beginning of the year and end of the report period

		In RM
Item	Current period	Last period
. Income from the key business	3,502,315,797.54	3,687,828,283.3
ncl:Business income	3,502,315,797.54	3,687,828,283.3
nterest income		
nsurance fee earned		
ee and commission received		
I. Total business cost	1,339,950,703.84	1,428,784,333.
ncl:Business cost	1,112,366,834.79	1,161,405,077.
Interest expense		
Fee and commission paid		

Item	Current period	Last period
Insurance discharge payment	· ·	'
Net claim amount paid		
Net amount of withdrawal of insurance contract reserve		
Insurance policy dividend paid		
Reinsurance expenses	44.070.440.00	447000470
Business tax and surcharge	14,878,442.83	14,763,317.3
Sales expense	127,366,585.10	119,915,464.2
Administrative expense  R & D costs	428,800.85	659,839.8
Financial expenses	84,910,040.27	132,040,634.9
Including:Interest expense	126,147,298.91	162,179,168.0
Interest income	46,729,223.12	31,578,975.9
Add: Other income	8,302,649.80	8,986,779.8
Investment gain("-"for loss)	256,646,753.46	239,287,534.9
Incl: investment gains from affiliates	176,326,400.42	167,516,541.7
Financial assets measured at amortized cost cease to be recognized as		
ncome		
Gains from currency exchange		
Net exposure hedging income		
Changing income of fair value	00 101 700 05	20.700.000.0
Credit impairment loss	-66,191,796.05	-68,790,890.2
Impairment loss of assets	0.000.70	
Assets disposal income  III. Operational profit("-"for loss)	-2,330.78 2,361,120,370.13	2,438,527,374.2
Add :Non-operational income	4,434,512.31	3,107,604.3
Less: Non-operating expense	4,206,240.59	6,107,074.2
V. Total profit("-"for loss)	2,361,348,641.85	2,435,527,904.3
Less:Income tax expenses	552,541,863.60	585,239,120.8
V. Net profit	1,808,806,778.25	1,850,288,783.4
(I) Classification by business continuity	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,,
1.Net continuing operating profit	1,808,806,778.25	1,850,288,783.4
2.Termination of operating net profit		
(II) Classification by ownership		
Net profit attributable to the owners of parent company	1,356,400,701.34	1,356,248,538.8
2.Minority shareholders' equity	452,406,076.91	494,040,244.6
VI. Net after-tax of other comprehensive income	141,548,387.55	5,161,178.8
Net of profit of other comprehensive income attributable to owners of the pare nt company.	141,548,387.55	5,161,178.8
(I)Other comprehensive income items that will not be reclassified into gains/ losses in the subsequent accounting period	142,830,189.09	-3,495,182.3
Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be rec	2,170,801.12	
assified into profit or loss.	140,659,387.97	2 405 400 2
Changes in the fair value of investments in other equity instruments     Changes in the fair value of the company's credit risks	140,659,387.97	-3,495,182.3
5.Other		
(II)		
Other comprehensive income that will be reclassified into profit or loss	-1,281,801.54	8,656,361.1
1.Other comprehensive income under the equity method investee can be reclass	4 004 004 54	0.050.004.4
fied into profit or loss.	-1,281,801.54	8,656,361.1
Changes in the fair value of investments in other debt obligations		
3. Other comprehensive income arising from the reclassification of financial		
assets		
A.Allowance for credit impairments in investments in other debt obligations     Reserve for cash flow hedges		
6. Translation differences in currency financial statements		
7.Other		
Net of profit of other comprehensive income attributable to Minority shareholders' equity		
/II. Total comprehensive income	1,950,355,165.80	1,855,449,962.2
Total comprehensive income attributable to the owner of the parent company	1,497,949,088.89	1,361,409,717.6
Total comprehensive income attributable minority shareholders	452,406,076.91	494,040,244.6
VIII. Earnings per share		
(I)Basic earnings per share	0.65	0.6
(II)Diluted earnings per share	0.65	0.6

f the combined party before achieved net profit of RMB 0.00, last period th e combined party realized RMB0.00.

Legal Representative: Miao Deshan Person in charge of accounting:Lu Ming

Person in charge of accounting organ: Yan Xiaohong

3. Consolidated Cash Flow Statement Between the Beginning of the Year and End of the Report Period

		In RMB
Item	Current period	Last period
Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	3,600,244,630.11	3,739,174,181.58
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received		
Other cash received concerning operating activities	85,159,413.33	270,328,993.04
Subtotal of cash inflow arising from operating activities	3,685,404,043.44	4,009,503,174.62
Cash paid for purchasing commodities and receiving labor service	161,667,937.66	158,000,157.36
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip	000 000 015 50	010 507 070 55
Cash paid to/for staff and workers	320,083,015.53	310,597,670.55
Taxes paid	612,636,941.38	482,410,037.17
Other cash paid concerning operating activities	59,475,118.91	65,387,242.44
Subtotal of cash outflow arising from operating activities	1,153,863,013.48	1,016,395,107.52
Net cash flows arising from operating activities	2,531,541,029.96	2,993,108,067.10
II. Cash flows arising from investing activities:		
Cash received from recovering investment	100 100 015 10	101 510 707 0
Cash received from investment income	109,482,345.12	101,510,797.64
Net cash received from disposal of fixed, intangible and other long-term assets	378,775.00	88,970.00
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities	3,892,567.08	
Subtotal of cash inflow from investing activities	113,753,687.20	101,599,767.64
Cash paid for purchasing fixed, intangible and other long-term assets	1,414,199,749.23	735,624,109.25
Cash paid for investment	201,662,000.00	166,330,000.00
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities	3,500,000.00	
Subtotal of cash outflow from investing activities	1,619,361,749.23	901,954,109.25
Net cash flows arising from investing activities	-1,505,608,062.03	-800,354,341.61
III. Cash flows arising from financing activities		
Cash received from absorbing investment	128,937,500.00	175,000,000.00
Including: Cash received from absorbing minority shareholders' investment by subsidiaries	128,937,500.00	175,000,000.00
Cash received from loans	1,090,955,084.00	414,525,000.00
Other cash received concerning financing activities	40,092,886.12	2,091,607.46
Subtotal of cash inflow from financing activities	1,259,985,470.12	591,616,607,46
Cash paid for settling debts	781,168,025.00	497,028,775.00
Cash paid for dividend and profit distributing or interest paying	1,669,123,284.18	1,474,140,147.54
Including: Dividend and profit of minority shareholder paid by subsidiaries	331,401,407.05	368,675,174.55
Other cash paid concerning financing activities	6,371,033.31	11,154,955.43
Subtotal of cash outflow from financing activities	2,456,662,342.49	1,982,323,877.97
Net cash flows arising from financing activities	-1,196,676,872.37	-1,390,707,270.5
IV. Influence on cash and cash equivalents due to fluctuation in exchange		
rate	-4,587,996.33	-695,071.64
V. Net increase of cash and cash equivalents	-175,331,900.77	801,351,383.34
Add: Balance of cash and cash equivalents at the period-begin	4,701,657,434.00	4,284,688,231.33
VI. Balance of cash and cash equivalents at the period-end	4,526,325,533.23	5,086,039,614.67

(II)The Company started implementing the updated accounting standards commencing from 2024 and adjusted the relevant items in the financial statements at the beginning of the very year involved in the initial implementation of the said standards

□Applicable ☑Not applicable

Announcement No.: 2024-026

(iii) Auditors 'Report

Is the Third Quarterly Report be audited?

□ Yes √No

The Third Quarterly report is not audited. The Board of Directors of Guangdong Provincial Expressway Development Co., Ltd.

Stock Abbreviation: Guangdong Expressway A, B Stock Code: 000429, 200429

**Announcement of Resolutions of the 22nd** (Provisional) Meeting of the Tenth Board of Directors of Guangdong Provincial **Expressway Development Co.,Ltd.** 

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

I. Holding of the board meeting

The 22nd (Provisional)meeting of the Tenth board of directors of Guangdong Provincial Expressway Development Co., Ltd. was held of the Company on October 24, 2024(Thursday) of on-site and video voting. The meeting notice was sent to all directors respectively by service and fax, E-mail or submit in person on October 21,2024.14 directors were supposed to attend the meeting and all of them were actually present. The number of directors attending this meeting exceeded half of all directors, which complied with relevant provisions of the Company Law and the Articles of Association of the Company.

II. Examination by the board meeting The meeting examined and adopted the following resolutions:

1. The meeting examined and adopted the Proposal concerning the Third

Quarter of 2024 Agree to the Company's Third Quarter report of 2024 and approved its

announcement.

Affirmative vote: 14; Negative vote: 0; Abstention: 0. 2. The meeting examined and adopted the Proposal on the Change of

Accounting Estimates

Agreed that the Company will change the depreciation period of the Nansha-Zhuhai section-Zhongshan City-Zhuhai section of the Guangzhou-Macao Expressway from October 1, 2024, and the depreciation period of the subsequent reconstruction and expansion road section will also be applicable. Affirmative vote: 14; Negative vote: 0; Abstention: 0.

3. The meeting examined and adopted the Proposal on Signing a Supplementary Agreement to the Financial Services Agreement with Guangdong Communication Group Finance Co., Ltd.

Agreed that the Company and Guangdong Communication Group Finance Co., Ltd. Signing a supplementary agreement to the "Financial Services Agreement". and during the validity period of the agreement, increase the deposit limit of Guangdong Communication Group Finance Co., Ltd., and stipulate that the total daily balance of deposits absorbed from the Company and its affiliated enterprises shall not exceed 3.5 billion yuan.

This proposal involves related transactions, Related directors Mr.Cheng Rui, (下接 A6)