

Stock Code: 200771 Stock ID: Hangqilun B Announcement No.: 2024-59 Hangzhou Turbine Power Group Co., Ltd.

Resolutions of the 9th Meeting of the Ninth Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 9th Meeting of the Ninth term of Board of Hangzhou Turbine Power Group Co., Ltd. was served on October 23, 2024, and the meeting was held on October 28, 2024 in the meeting room No.304 of Turbine power Building of the Company.

The following proposals were examined at the meeting and passed by open ballot:

I. The Third Quarterly Report 2024 9 votes in favor, 0 objection, 0 waive, the proposal was adopted. The Board inspected and discussed on the Third Quarterly Report 2024. All of the members considered the Third Quarterly Report 2024 was frankly and completely reflecting the financial situation and business performance in the report term (January 1 – September 30, 2024).

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 29, 2024(Announcement No.:2024-61).

2.Proposal on Adjusting the Repurchase Number and Repurchase Price of the 2021 Restricted Stock Incentive Plan 6 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The directors of the Company, Mr. Ye Zhong, Mr. Li Binghai and Mr. Li Shijie are the incentive targets, who are abstained from voting on the proposal. As authorized by the Company's Second Provisional General Meeting in 2021, The repurchase number and price adjustment of this incentive plan does not need to be submitted to the general meeting of shareholders. The necessary approval and authorization have been obtained.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 29, 2024(Announcement No.:2024-62).

3.Proposal on Repurchase Cancellation of Some Restricted Stocks 9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 29, 2024(Announcement No.:2024-63).

This proposal is subject to examination of the Third Provisional Shareholders' Meeting 2024.

4.Proposal regarding the lifting conditions met for the restricted stock in the first lifting period for the first grant portion of the 2021 restricted stock incentive plan 7 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The directors of the Company, Mr. Ye Zhong and Mr. Li Binghai are the incentive targets, who are abstained from voting on the proposal.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 29, 2024(Announcement No.:2024-64).

5.Proposal on Alteration of the Non-Independent Directors of the 9th Board of Directors 9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 29, 2024(Announcement No.:2024-65).

This proposal is subject to examination of the Third Provisional Shareholders' Meeting 2024.

6.Proposal on the Appointment of the Deputy General Manager of the Company 9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

Agreed to appoint Mr. Cai Weijun and Mr. Shao Jianwei as Vice General Managers of the Company. Their resumes are attached for details.

7. Proposal on the appointment of the secretary of the board of directors of the Company 9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 29, 2024(Announcement No.:2024-67).

8.Proposal on Revising the Internal Audit System and Implementation Rules for Internal Audit 9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 29, 2024(Announcement No.:2024-68 and 2024-69).

9.Proposal on Changing the Registered Capital, and Amending the Articles of Association 9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 29, 2024(Announcement No.:2024-70).

This proposal is subject to examination of the Third Provisional Shareholders' Meeting 2024.

10. Proposal of calling the Third provisional Shareholders' General Meeting of 2024 9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 29, 2024(Announcement No.:2024-71).

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd. October 29, 2024

Attachment Resume of Mr. Cai Weijun

Mr. Cai Weijun, born in July 1970, is a member of the Communist Party of China and holds a university degree. He used to be the deputy Town Chief of Sankou Town, the deputy director, the deputy secretary of the Party Working Committee and the secretary of the Discipline Inspection Commission of Shanggan Subdistrict Office Lin'an City, the deputy secretary of the Party Committee and the secretary of the Discipline Inspection Commission of the Taihu Lake Yuanzhen Town, Lin'an City, the commander (at the level of director) of the Jinzhan Township Branch Headquarter of Hangzhou Municipal Headquarter for Post disaster Recovery and Reconstruction of Qingchuan, the secretary of the Party Working Committee of Jinnan Subdistrict, the deputy secretary of the Discipline Inspection Commission, the director of the Supervision Bureau, the member of the work committee of the directly affiliated organs of Lin'an District, and the deputy director of the District Supervision Commission. In May 2020, he served as the member of the Party Committee and the secretary of the Discipline Inspection Commission of Hangzhou Turbine Power Group Co., Ltd. Since July 2021, he has been a member of the Party Committee and Secretary of the Discipline Inspection Committee of the Company.

There is no related relationship with shareholders who hold more than 5% of the Company's shares, actual controllers, other directors, supervisors and senior management personnel; He holds 312,000 shares of restricted shares of the Company's equity incentive; not been punished by the China Securities Regulatory Commission and other relevant departments or subject to disciplinary action by the stock exchange, and have not been placed on file for investigation by judicial organs for suspected crimes or by the China Securities Regulatory Commission for suspected violations of laws and regulations; not been publicized by the China Securities Regulatory Commission on the securities and futures market information disclosure platform for illegal and dishonest information, nor has been included in the list of defaulters subject to enforcement by the people's court; a qualification that meets the requirements of relevant laws, administrative regulations, departmental regulations, regulatory documents, the "Stock Listing Rules" and other relevant regulations of the Exchange.

Resume of Mr. Shao Jianwei

Mr. Shao Jianwei, born in December 1980, is a member of the Communist Party of China, with a university degree, a bachelor's degree in engineering, and is an engineer. He joined the Company in 2002 and successively served as assistant division chief of the supply outsourcing department, deputy division chief of the supply outsourcing department, division chief of the planning department of the manufacturing department, minister of the operation management department, and assistant to the deputy general manager. He is currently a member of the Company's party committee, assistant to the deputy general manager, minister of the manufacturing department, director of the manufacturing base management committee, and safety officer of the manufacturing base.

There is no related relationship with shareholders who hold more than 5% of the Company's shares, actual controllers, other directors, supervisors and senior management personnel; He holds 156,000 shares of restricted shares of the Company's equity incentive; not been punished by the China Securities Regulatory Commission and other relevant departments or subject to disciplinary action by the stock exchange, and have not been placed on file for investigation by judicial organs for suspected crimes or by the China Securities Regulatory Commission for suspected violations of laws and regulations; not been publicized by the China Securities Regulatory Commission on the securities and futures market information disclosure platform for illegal and dishonest information, nor has been included in the list of defaulters subject to enforcement by the people's court; a qualification that meets the requirements

of relevant laws, administrative regulations, departmental regulations, regulatory documents, the "Stock Listing Rules" and other relevant regulations of the Exchange.

Stock Code:200771 Stock ID: Hangqilun B Announcement No. 2024-60

Hangzhou Turbine Power Group Co., Ltd. Resolutions of the 8th Meeting of the 9th Supervisory Board

The members of the Supervisory Board acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 8th meeting of the 9th supervisory Board of Hangzhou Turbine Power Group Co., Ltd. was served on October 22, 2024, and the meeting was in the October 28, 2024 in the meeting room No.305 of turbine power Building of the Company, the meeting was held by way of onsite meeting voting. All of the 3 supervisors presented the meeting. The supervisors examined and voted on the proposals at the meeting. The secretary of the Board Li Guiwen observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association.

The meeting was hosted by chairman of the Supervisory Board Ms. Zhang Weijie.

The following proposals were examined at the meeting and passed by open ballot.

I. The Third Quarterly Report 2024 The proposal was adopted by 3 votes in favor, 0 vote objection and 0 vote waived.

They issue the opinions as: The producing and examination procedures of the Third Quarterly report 2024 were legal and complying with the requirements of the CSRC. The Report is reflecting the financial position and business performance of the Company in the Third quarter frankly and completely. There is no false record, misleading statement, or material omission in the report.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 29, 2024(Announcement No.:2024-60).

2.Proposal on Adjusting the Repurchase Number and Repurchase Price of the 2021 Restricted Stock Incentive Plan

The Board of Supervisors carefully examined the adjustment matter of the Company's 2021 restricted stock incentive plan and found that the adjustment of the repurchase number and price of the restricted stock repurchase of the Company's 2021 Restricted Stock Incentive Plan complies with the relevant provisions of the Administrative Measures for Equity Incentives of Listed Companies and the 2021 Restricted Stock Incentive Plan (Draft), and it does not harm the interests of the Company and all shareholders.

The proposal was adopted by 3 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 29, 2024(Announcement No.:2024-61).

3.Proposal on Repurchase Cancellation of Some Restricted Stocks

The Board of Supervisors considered that the Company's repurchase and cancellation of some restricted shares complies with the relevant provisions of laws and regulations such as the management measures and the incentive plan, and conforms to the unanimous interests of all shareholders and incentive objects of the Company. The deliberation procedures of the Board of Directors on this repurchase and cancellation of restricted shares comply with relevant regulations, which is legal and valid. The funds for the Company's share repurchase are all its own funds, which will not have a substantial impact on the Company's financial position and operating results, will not affect the diligence of the Company's management team and core backbones, and will not harm the interests of the Company and all shareholders. In summary, the Board of Supervisors agreed to this repurchase and cancellation of some restricted shares.

The proposal was adopted by 3 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 29, 2024(Announcement No.:2024-62).

4.Proposal regarding the lifting conditions met for the restricted stock in the Second lifting period for the first grant portion of the 2021 restricted stock incentive plan

After verification, the Board of Supervisors of the Company considered that: the second restricted sale period of the first grant of the Company's 2021 restricted stock incentive plan will expire, and the performance indicators and other conditions for lifting have been met, which meets the conditions for lifting the restricted condition set by the Company's 2021 restricted stock incentive plan; The Board of Supervisors of the Company verified the list of incentive objects, and the qualification of the incentive objects to lift the restricted condition is legal and valid, meeting the conditions set by the Company's 2021 restricted stock incentive plan, and agreed to handle the lifting of 8,936,928 restricted shares in accordance with relevant regulations for the 440 incentive objects who met the conditions for lifting the restricted sale in the second lifting period. The proposal was adopted by 3 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on October 29, 2024(Announcement No.:2024-63).

The Supervisory Board of Hangzhou Turbine Group Co., Ltd. October 29, 2024

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Hangzhou Steam Turbine Power Group Co., Ltd.

The Third Quarterly Report 2024

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Important content reminder: 1.The Board of Directors, The Supervisory Committee, the supervisors and the directors of the Company guarantee that there are no significant omissions, fictitious or misleading statements carried in the Report and we will accept individual and joint responsibilities for the truthfulness, accuracy and completeness of the Report.

2. Principal of the Company, Person in Charge of Accounting Works and Person in Charge of Accounting Officer (Accounting Officer) hereby confirm that the Financial Report of the Third Quarterly Report is authentic, accurate and complete. 3. Whether the Third Quarterly Report has been audited or not

□ Yes √ No

I. Main financial data (I) Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data

□ Yes √ No

Table with 5 columns: Item, This period, Increase/decrease in the period compared with the same period of the previous year, Year-begin to period-end, Increase/decrease from year-begin to period-end compared with the same period of the previous year. Rows include Operating income, Net profit, Cash flow, etc.

(II) Items and amount of non-current gains and losses

√ Applicable □ Not applicable

Table with 4 columns: Item, This period, Amount from year-begin to period-end, Notes. Rows include Non-current asset disposal gain/loss, Governmental Subsidy, Gain and loss from change of the fair value, etc.

Table with 3 columns: Gain or loss on fair-value changes in investment property, Gain or loss on transactions with distinctly unfair prices, Gain or loss on contingencies that are unrelated to the Company's normal business operations, etc.

Details of other gains/losses Item that meets the definition of non-recurring gains/losses:

□ Applicable √ Not applicable

There are no other gains/losses Item that meet the definition of non-recurring gains/losses in the Company.

For the Company's non-recurring gain/loss Item as defined in the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Gains and Losses and its non-recurring gain/loss Item as illustrated in the Explanatory Announcement No.1 on information disclosure for Companies offering their securities to the public-non-recurring Gains and losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

□ Applicable √ Not applicable

None of Non-recurring gain /loss Item recognized as recurring gain /loss/Item as defined by the information disclosure explanatory Announcement No.1- Non-recurring gain/loss in the report period.

(II) Particulars about changes in items of main accounting data and financial index and explanations of reasons

√ Applicable □ Not applicable

In RMB

Large table with 5 columns: Balance sheet items, September 30, 2024, January 1, 2024, YOY increase or decrease, Reason. Rows include Monetary funds, Transactional financial assets, Prepayments, etc.

Net of profit of other comprehensive income attributable to owners of the parent company.

Minority shareholders' equity

Cash Flow Statement Items

Cash flow generated by business operation, net

Net cash flow generated by investment

Net cash flow generated by Financing

II. Shareholders Information

(I) Total number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

In shares

Total number of common shareholders at the period-end, Total preference shareholders with the voting power recovered at the end of the reporting period (if any)

Shares held by the top 10 shareholders (Excludes shares lent through refinancing)

Table with 6 columns: Shareholder name, Properties of shareholder, Share proportion %, Quantity, Amount of tradable shares with Conditional held, Pledging or freezing Status of the shares, Quantity. Rows include Hangzhou Turbine Holdings Co., Ltd., Hangzhou Qitong Equity Investment Partnership (LP), etc.

Shares held by the Top 10 Shareholders of Non-restricted shares (Excluding shares lent through refinancing and Top management lock-in stock)

Table with 4 columns: Shareholders' Names, Number of the non-restricted shares held, Share type, Quantity. Rows include China Merchants Securities(HK)Co., Ltd., Zhou Jie, etc.

(1) It is unknown to the Company if there is any relationship among the top 10 common share holders without restriction. (2) Other Shareholders, is not an action-in-concert party with any of other shareholders as described by the "Administration Rules of Informational Disclosure about Change of Shareholding Status of PLCs."

Note to the top 10 common stockholders involved in profit financing & securities lending (if any): Not applicable

Information of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the lending of shares in securities lending and borrowing business

□ Applicable √ Not applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to the securities lending/returning,

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