2. For matters related to the Transaction, it shall, under the principle of not exceeding the resolution of the Company's general shareholders' meeting, handle the permit, registration, filing, approval, consent, notification and other procedures involved in the Transaction; Prepare, sign, execute, modify, submit and complete all documents related to the Transaction (including but not limited to the agreements and application documents involved in the Transaction), and supplement or adjust the application documents accordingly according to the requirements of the relevant regulatory authorities or approval authorities; handle all information disclosure matters related to the Transaction; Due to the ex-rights and dividends of the Company's shares from the announcement of the resolution of the board of directors to the implementation date of the share exchange and absorption merger, it shall adjust the corresponding share exchange price and share exchange ratio in accordance with the relevant laws and regulations or the provisions or requirements of the regulatory authorities, and go through the relevant procedures.

3. Determine and announce the implementation plan for the cash option of the Company's dissenting shareholders in the process of share exchange and absorption merger involved in the Transaction; Due to the occurrence of ex-rights and exdividends of the Company's shares from the pricing benchmark date of the Transaction to the implementation date of the share exchange, or due to the adjustment of the cash option of the dissenting shareholders agreed in the transaction plan, the exercise price of the cash option of the dissenting shareholders of the company shall be adjusted accordingly.

4. Handle the registration and filing procedures of the competent departments of taxation, industry and commerce involved in the Transaction, and be responsible for applying for the business qualifications and licenses required for the company's operation (if necessary) according to the changed business scope, as well as the registration procedures of the transfer, delivery and change of assets, liabilities, business, rights and interests, personnel and all other rights and obligations, including signing relevant legal documents.

5. Handle the implementation and execution of the protection plan for the interests of creditors in the Transaction.

6. Handle the delivery of assets arising from the implementation of the Transaction.

7. Handle the delisting of the Company involved in the Trans-

8. Engage independent financial consultants, valuation agencies, law firms, audit institutions and other intermediaries involved in the Transaction.

9. On behalf of the Company, it shall perform all acts and matters that it deems necessary or appropriate related to the implementation of the Transaction.

The aforesaid authorization is valid for 12 months from the date of submission of this proposal to the Company's general shareholders' meeting for deliberation and approval. However, if the Company obtains the document agreed to be registered by the China Securities Regulatory Commission for the Transaction within the validity period, the validity period will be automatically extended to the completion date of the Transaction.

4 votes in favor, 0 objection, 0 waive, the Report was passed. Ye Zhong, Li Binghai, Li Shijie, Pan Xiaohui and Li Bo – the

related directors, waived from voting of this proposal This proposal has been deliberated and approved by the spe-

cial meeting of independent directors before being submitted to the board of directors for deliberation.

This proposal is subject to examination of the Shareholders' Meeting.

XV. "Proposal on temporarily not convening a general shareholders' meeting to review matters related to the Transaction" In view of the fact that the audit and valuation work related to this transaction have not been completed, the board of directors of the Company decided not to convene a general shareholders' meeting to consider matters related to this transaction for the time being. After the completion of the work related to this transaction, the board of directors of the Company will issue a notice of convening a general shareholders' meeting, and convene a general shareholders' meeting in a timely manner to consider the proposals related to this transaction and other proposals that need to be considered by the shareholders' meeting.

9 votes in favor, 0 objection, 0 waive, the Report was passed. For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on November 11, 2024 (Announcement No.: 2024-79).

XVI. Proposal on the proposed development of accounts receivable factoring business

In order to speed up capital turnover and shorten the collection time for the company's accounts receivable, the company and its subsidiaries (including wholly-owned and holding subsidiaries) intend to carry out accounts receivable factoring business with a total quota of no more than RMB 300 million with commercial banks, commercial factoring companies and other institutions with relevant business qualifications, and the quota is valid for 12 months from the date of approval by the board of directors, and the quota can be cyclic use during the validity period, and the specific term of each factoring business is subiect to the agreed term of a single factoring business

9 votes in favor, 0 objection, 0 waive, the Report was passed. For details of the proposal please refer to the announcement disclosed by the company on http://www.cninfo.com.cn on November 11, 2024 (Announcement No.: 2024-80).

Documents available for inspection

1. Resolutions of the 10th Meeting of the 9th Board of Direc-

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd. November 11,2024

Stock Code: 200771 Announcement No.: 2024-78

Stock ID: Hangqilun B

Hangzhou Turbine Power Group Co., Ltd.

Announcement on the shareholding of the top 10 shareholders and the top 10 shareholders of tradable shares of one trading day before the suspension of share trading for major asset restructuring

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record. misleading statement or significant omission carried in this announcement

Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "Hangzhou Turbine" or the "Company") and Hangzhou Hirisun Technology Incorporated . (hereinafter referred to as ' Hirisun ") are planning to merge Hangzhou Turbine by Hirisun by way of issuing A shares to all shareholders of Hangzhou

Turbine (hereinafter referred to as the "Transaction").

After applying to the Shenzhen Stock Exchange, the Company's shares have been suspended from the opening of the market on October 28, 2024 (Monday), and the suspension time is expected to be no more than 10 trading days. For details, please refer to the Company's announcement on the planning of major asset restructuring matters and the Company's suspension of share trading (Announcement No.: 2024-58) disclosed on the website of the Shenzhen Stock Exchange and the designated information disclosure media on October 28, 2024; and refer to the "Announcement of Hangzhou Turbine Power Group Co., Ltd. on the Progress of Planning for Major Asset Restructuring and Suspension of Share Trading' (Announcement No.: 2024-74) disclosed on the website of the Shenzhen Stock Exchange and the designated information

disclosure media on November 2, 2024. In accordance with the relevant provisions of the "Self-Regulatory Guidelines for Listed Companies on the Shenzhen Stock Exchange No. 6 - Suspension and Resumption of Trading", the top ten shareholders and the top ten shareholders of tradable shares of the Company registered as of one trading day before the suspension of the Company's shares (October 25, 2024) are hereby disclosed as follows:

I. The shareholding of the top ten shareholders of the Com-

As of one trading day before the share suspension of the Company (October 25, 2024), the shareholding of the Company's top ten shareholders is as follows:

Number of shares held areholding Name of shareholder (shares) Hangzhou Turbine Holdings Co., Ltd. 689,715,889

No.	Name of shareholder	Nature of shareholder	Number of shares held (shares)	Shareholding ratio
2	Hangzhou Qitong Equity Investment Part- nership (LP)	State-owned legal person	58,810,799	5.01%
3	China Merchants Secutities(HK)Co., Ltd.	Foreign legal person	8,969,397	0.76%
4	Zhou Jie	Domestic Natural person	8,460,000	0.72%
5	GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED	Foreign legal person	7,313,119	0.62%
6	ISHARES CORE MSCI EMERGING MARKETS ETF	Foreign legal person	6,736,566	0.57%
7	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	Foreign legal person	6,209,011	0.53%
8	VANGUARD EMERGING MARKETS STOCK INDEX FUND	Foreign legal person	5,232,723	0.45%
9	NORGES BANK	Foreign legal person	3,922,665	0.33%
10	Xia Zulin	Domestic Natural person	3,840,000	0.33%

II. Shareholdings of the top 10 shareholders of tradable shares As of one trading day before the share suspension of the Company (October 25, 2024), the shareholding of the Company's top ten shareholders of tradable shares is as follows:

No.	Name of shareholder	Nature of shareholder	Number of shares held (shares)	Shareholding ratio
1	China Merchants Secutities(HK)Co., Ltd.	Foreign legal person	8,969,397	0.76%
2	Zhou Jie	Domestic Natural person	8,460,000	0.72%
3	GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED	Foreign legal person	7,313,119	0.62%
4	ISHARES CORE MSCI EMERGING MARKETS ETF	Foreign legal person	6,736,566	0.57%
5	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	Foreign legal person	6,209,011	0.53%
6	VANGUARD EMERGING MARKETS STOCK INDEX FUND	Foreign legal person	5,232,723	0.45%
7	NORGES BANK	Foreign legal person	3,922,665	0.33%
8	Xia Zulin	Domestic Natural person	3,840,000	0.33%
9	Gu Yang	Domestic Natural person	2,860,043	0.24%
10	Wang Yihu	Domestic Natural person	2,756,323	0.23%

III. Documents available for inspection

The register of shareholders of the Company issued by the Shenzhen Branch of China Securities Depository and Clearing Corporation.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

November 11, 2024

Stock Code: 200771 Stock ID: Hangqilun B Announcement No.: 2024-79

Hangzhou Turbine Power Group Co., Ltd. Announcement on not convening a general shareholders' meeting to consider matters related to the share exchange and merger

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Hangzhou Hirisun Technology Incorporated . intends to absorb and merge Hangzhou Turbine(hereinafter referred to as "the transaction") by issuing A shares to all shareholders of Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "Hangzhou Turbine" or the "Company").

On November 9, 2024, the Company held the tenth meeting of the ninth session of the board of directors, and deliberated and approved the "Proposal on the Share Exchange and Absorption and Merger of Hangzhou Turbine Power Group Co., Ltd. Namely the Related Party Transaction Plan and its Summary by Hangzhou Hirisun Technology Incorporated " and other proposals related to this transaction, the specific content of which is detailed in the relevant announcement published by the Company on the website of the Shenzhen Stock Exchange and the designated information disclosure media on November 11, 2024.

In view of the fact that the audit and valuation work related to this transaction have not been completed, the board of directors of the Company decided not to convene a general shareholders' meeting to consider matters related to this transaction for the time being. After the completion of the work related to this transaction, the board of directors of the Company will issue a notice of convening a general shareholders' meeting, and convene a general shareholders' meeting in a timely manner to consider the proposals related to this transaction and other proposals that need to be considered by the shareholders' meeting.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd. November 11, 2024

Stock Code:200771 Announcement No. 2024-81 Stock ID: Hangqilun B

Hangzhou Turbine Power Group Co., Ltd. **Resolutions of the 9th Meeting**

The members of the Supervisory Committee acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this

of the 9th Supervisory Board

announcement. The 9th meeting of the 9th supervisory Board of Hangzhou Turbine Power Group Co., Ltd. was in the November 9, 2024 in the meeting room No.304 of turbine power Building of the Company. All of the 3 supervisors presented the meeting. The supervisors examined and voted on the proposals at the meeting. The secretary of the Board Wang Gang observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of

The meeting was hosted by chairman of the Supervisory Board Ms. Zhang Weijie.

The following proposals were examined at the meeting and passed by open ballot.

I. "Proposal on the Transaction Complying with the Relevant Laws and Regulations of the Major Asset Restruc-

turing of Listed Companies" Hangzhou Hirisun Technology Incorporated. (hereinafter referred to as "Hirisun" or "the surviving company") intends to absorb and merge Hangzhou Turbine by issuing A shares to

all shareholders of Hangzhou Turbine (hereinafter referred to as the "Transaction", the "Consolidation" or the "Absorption Merger"). In accordance with the relevant provisions of laws, regulations and normative documents such as The Company Law of the People's Republic of China (hereinafter referred to as "The Company Law"), the Securities Law of the People's Republic of China, the Administrative Measures for the Major Asset Restructuring of Listed Companies (hereinafter referred to as the "Restructuring Administrative Measures"), the Regulatory Guidelines for Listed Companies No. 9-Regulatory Requirements for the Planning and Implementation of Major Asset Re-

structuring of Listed Companies, and other laws, regulations

and normative documents, after self-examination and demon-

stration of the actual situation of the Company and the related

matters, the Board of Directors considered that the Transaction

complies with the provisions of relevant laws, regulations and normative documents Voting result: 3 supervisors voted in favor by field, 0 objection, 0 abstention ,the Report was passed.

II. Proposal on the Share Exchange and Merger of Hangzhou Turbine Power Group Co., Ltd. Namely the Related Party Transaction Plan by Hangzhou Hirisun Technology Incorpo-

The specific plan of the Transaction is as follows: 1. Both parties of share exchange and merger

The merger party of this share exchange absorption merger is Hirisun, and the absorbed merger party is HTC

Voting result: 3 supervisors voted in favor by field, 0 objection, 0 abstention ,the Report was passed.

2. Method of share exchange and absorption merger

Hirisun will issue A shares as consideration to all the share exchange shareholders of HTC, and absorb and merge HTC through share exchange, and the shares held by all the shareholders of HTC will be converted into A shares of Hirisun in accordance with the share exchange ratio.

As the merger party and surviving company of this merger, Hirisun will inherit and undertake all the assets, liabilities, business, personnel and all other rights and obligations of HTC; As the merged party of this merger, HTC will terminate its listing and cancel its legal personality.

Voting result: 3 supervisors voted in favor by field, 0 objection, 0 abstention ,the Report was passed.

3. The type and par value of the shares to be issued in exchange for shares The type of shares issued by Hirisun as a result of this merger

is domestically listed RMB ordinary shares (A shares), with a par value of 1.00 yuan per share.

Voting result: 3 supervisors voted in favor by field, 0 objection, 0 abstention, the Report was passed.

4. The object of the share exchange and the registration date of the merger

The issuance object of this merger is all shareholders of HTC registered after the market close on the equity registration date of the merger implementation, that is, on the equity registration date of the implementation of the merger, the shareholders of HTC who have not declared, partially declared, have no right to declare or invalidly declare the exercise of the cash option, as well as the provider of the cash option (if it has actually paid cash consideration to the shareholders who exercise the cash option and transferred the shares of HTC), and all the shares held by the share exchange object will be converted into A shares issued by Hirisun due to the merger in accordance with the share exchange ratio.

The board of directors of the two parties will separately negotiate and announce the equity registration date for the implementation of the merger after the transaction is approved by the Shenzhen Stock Exchange (hereinafter referred to as the "Shenzhen Stock Exchange") and the China Securities Regulatory Commission agrees to register.

Voting result: 3 supervisors voted in favor by field, 0 objection, 0 abstention ,the Report was passed.

5. The exchange price and the exchange ratio

The pricing benchmark date of the merger is the date of the announcement of the first board resolution of the two parties. Taking into account factors such as historical stock price, operating performance, market capitalization, etc., in accordance with the relevant provisions of the "Restructuring Management Measures", and after negotiation between the two parties of the merger, the exchange price of Hirisun is determined to be 9.56 yuan per share according to the average stock trading price of the 20 trading days before the pricing benchmark date. The average stock trading price of HTC is HK\$7.77 per share according to the average stock trading price of 20 trading days before the pricing benchmark date, which is equivalent to RMB 7.11 per share by converted according to the median price of RMB to Hong Kong dollar announced by the People's Bank of China on October 25, 2024 (HK\$1 = 0.91496 RMB) that is the trading day before HTC share suspension.

It's finally determined that the exchange price of HTC is to give a premium of 34.46% on this basis, and the exchange price of HTC = the average trading price of HTC * (1 + premium rate) = 9.56 yuan / share, and the number of shares of Hirisun that can be exchanged for each 1 share of HTC = the exchange price of HTC / the exchange price of Hirisun. According to the above formula, the exchange ratio between HTC and Hirisun is 1:1, that is, every 1 share of HTC can be exchanged for 1shares of Hirisun share.

From the pricing benchmark date of the merger to the implementation date of the share exchange (both dates inclusive), the share exchange ratio shall not be adjusted under any other circumstances, except for the distribution of cash dividends, stock dividends, capital reserve conversion to share capital, allotment and other ex-rights and dividends by either party to the merger, or in the event that the exchange price needs to be adjusted in accordance with the requirements of relevant laws, regulations or regulatory authorities.

Voting result: 3 supervisors voted in favor by field, 0 objection, 0 abstention ,the Report was passed.

6. The number of shares to be issued in exchange for shares Up to now, the total share capital of HTC is 1,175,009,597 shares, and the shares of HTC participating in this share exchange are 1,175,009,597 shares. Calculated with reference to the share exchange ratio, the total number of shares issued by Hirisun for this share exchange is 1,175,009,597 shares.

If either of the two parties to the merger has any ex-rights and dividends such as cash dividends, stock dividends, capital reserve conversion to share capital, allotment and other ex-rights and dividends from the pricing benchmark date to the share exchange date (both dates inclusive), or the stock repurchase and cancellation of HTC, the number of shares issued by the above-mentioned exchange shall be adjusted accordingly.

The A-shares of Hirisun obtained by the share exchange shareholders of HTC shall be integers. If the amount obtained by multiplying the HTC shares held by the exchange ratio is not an integer, then one share will be issued to each shareholder in descending order according to the mantissa after the decimal point until the actual number of shares exchanged matches the planned number of shares. If there are more shares with the same ending than the remaining number, the computer system will randomly distribute them until the actual number of shares exchanged matches the planned number of shares to be issued.

Voting result: 3 supervisors voted in favor by field, 0 objection, 0 abstention ,the Report was passed.

7. The place of listing of the shares issued by the exchange of

The A-shares issued by Hirisun for this share exchange will be applied for listing and circulation on the Growth Enterprise

Market of the Shenzhen Stock Exchange. Voting result: 3 supervisors voted in favor by field, 0 objection,

0 abstention ,the Report was passed. 8. Disposal of shares held by shareholders whose rights are

For the shares of HTC that have been pledged, frozen by the judiciary or restricted by laws and regulations from transferring, such shares will be converted into shares of Hirisun when they are exchanged, and the pledge, judicial freezing status or other rights restrictions originally set on the shares of HTC will continue to be valid on the corresponding shares of Hirisun in

Voting result: 3 supervisors voted in favor by field, 0 objection, 0 abstention ,the Report was passed.

9. The interest protection mechanism of Hirisun dissenting

In order to protect the interests of Hirisun shareholders and reduce the impact of Hirisun 's stock price fluctuations on investors after the merger, in accordance with the relevant provisions of "The Company Law" and the "Articles of Association of Hangzhou Hirisun Technology Co., Ltd.", Hirisun 's dissenting shareholders will be given the appraisal rights in this merger.

(1) Dissenting shareholders of Hirisun

restricted in share exchange

The dissenting shareholders of Hirisun who have the right to exercise appraisal rights refer to the shareholders of HTC who have voted valid against at the shareholders" meeting to all the relevant proposals on the merger plan and the sub-proposals voted on one by one and on the relevant proposals on the merger agreement signed by the two parties to the merger, and have continued to hold the shares representing the objection rights until the implementation date of the appraisal rights request of the dissenting shareholders of Hirisun, and meanwhile have performed the relevant reporting procedures within the specified time.

(2) The provider of the appraisal rights Hangzhou State-owned Capital Investment and Operation

Co., Ltd. (hereinafter referred to as "Hangzhou Capital"), as the provider of the appraisal rights, provides the appraisal rights to the dissenting shareholders of Hirisun. Dissenting shareholders of Hirisun shall no longer assert the right to claim the appraisal rights from Hirisun or any shareholder of Hirisun who agrees to the merger. After the Transaction is registered by the China Securities Regulatory Commission, the provider of the appraisal rights promised to unconditionally accept the shares held by the dissenting shareholders of Hirisun who had successfully declared the exercise of the appraisal rights on the implementation date of the appraisal rights claim, and pay the corresponding cash consideration to the dissenting shareholders of Hirisun according to the price of the appraisal rights

(3) The price of the appraisal rights claim The price of the appraisal rights request of the dissenting shareholders of Hirisun is the average trading price of the Ashares in the 20 trading days before the suspension of the Hirisun A-shares (i.e., the 20 trading days before the pricing

benchmark date), that is, 9.56 yuan per share. If the distribution of cash dividends, stock dividends, capital reserve to share capital, allotment and other ex-rights and dividends occurs from the pricing benchmark date to the implementation date of the appraisal rights request (both dates inclusive), the appraisal rights price shall be adjusted accord-

(4) The price adjustment mechanism for appraisal rights

1) Adjustment object

The object of adjustment is the price of the appraisal rights of the dissenting shareholders of Hirisun.

2) The conditions under which the price adjustment plan will take effect

(1) The state-owned assets authority approves the price adjustment plan;

(2) The general shareholders' meeting of Hirisun deliberated and approved the price adjustment plan

(3) The general shareholders' meeting of HTC deliberated and

approved the price adjustment plan. 3) The period in which the price can be adjusted

From the announcement date of the resolution of the merger deliberated and approved in the Hirisun general shareholders' meeting to the date before the China Securities Regulatory

Commission agreed to register the Transaction.

4) Trigger condition From the announcement of the first board resolution of Hirisun to the time when the China Securities Regulatory Commission agrees to register the Transaction, if any of the following two circumstances occur, the board of directors of Hirisun has the right to hold a meeting within the price adjustment period to consider whether to make an adjustment to the price of the appraisal rights:

A. The Growth Enterprise Index(399006. SZ) has a closing point drop of more than 20% in at least 10 out of 20 consecutive trading days prior to any trading day compared to the closing point of the previous trading day before the suspension of trading on the A-share market of Hirisun; And prior to the trading day, the daily trading average price of Hirisun A-shares has fallen by more than 20% in at least 10 consecutive trading days compared to the trading average price of Hirisun A-shares in the 20 trading days before the suspension of trading (i.e. the 20 trading days before the pricing benchmark date);

B. Wind Information Technology Service Index (866311. WI) has a closing point drop of more than 20% in at least 10 of the 20 consecutive trading days prior to any trading daycompared to the closing point of the trading day before the suspension of the A-share trading of Hirisun; And prior to the trading day, the daily average trading price of Hirisun A-shares had fallen by more than 20% in at least 10 out of 20 consecutive trading days compared to the average trading price of Hirisun A-shares in the 20 trading days before the suspension of trading (i.e. the 20 trading days before the pricing benchmark date).

5) Adjustment mechanism and price adjustment benchmark

The board of directors of Hirisun shall convene a meeting of the board of directors within 20 trading days from whichever date is later-the date to the first achievement of the trigger conditions for price adjustment and the date on which the effective conditions of the price adjustment plan are met, and deliberate and decide whether to adjust the price of the appraisal rights of the dissenting shareholders of Hirisun in accordance with the price adjustment plan. During the price adjustment period, Hirisun will only adjust the price of the dissenting shareholder's appraisal rights once. If Hirisun has convened a meeting of board of directors to review and decide to adjust the price of the dissenting shareholder's appraisal rights, and the price adjustment condition is triggered again, no further adjustment will be made;; If the board of directors has convened a meeting to deliberate and decide not to adjust the price of the appraisal rights of the dissenting shareholder, and the price adjustment condition is triggered again, no further adjustment will be

The benchmark date for price adjustment is the next trading day after the date of achievement of the above-mentioned trigger conditions. The adjusted price of the appraisal rights of dissenting shareholders is the average trading price of the stock in the 20 trading days prior to the benchmark date of the price

(5) Exercise of the appraisal rights

After the transaction is registered with the China Securities Regulatory Commission, Hirisun will determine the equity registration date for the implementation of the appraisal rights. The dissenting shareholders who exercise the appraisal rights may obtain the cash consideration paid by the provider of the appraisal rights according to the price of the appraisal rights on the implementation date of each share of the appraisal rights that they have validly declared, and at the same time transfer the corresponding shares to the name of the provider of the appraisal rights. The provider of the appraisal rights shall acquire all the shares of Hirisun on the implementation date of the appraisal rights exercised by the dissenting shareholders of Hirisun, and pay the cash consideration accordingly.

The following conditions must be met at the same time for the registered dissenting shareholders of Hirisun to exercise the appraisal rights: (1) as far as the shareholders of Hirisun are concerned, they have cast valid negative votes on the relevant proposals on the merger plan and the sub-proposals voted on one by one at the general shareholders' meeting of Hirisun on the merger plan and on the relevant proposals on the merger agreement signed by the two parties to the merger; (2) From the record date of the shareholders' meeting at which Hirisun deliberated on the merger, as a validly registered shareholder of Hirisun, continue to hold the shares representing the right of opposition until the implementation date of the appraisal rights; (3) Successfully perform the relevant declaration procedures within the filing period of the appraisal rights claim. Shareholders who meet the above conditions are only entitled to exercise the appraisal rights of shares for which they have cast a valid negative vote. If the dissenting shareholders of Hirisun sell their shares (including but not limited to being forcibly deducted by the judiciary) after the registration date of the general shareholders' meeting of the merger of Hirisun's share exchange and absorption, the number of shares entitled to exercise the appraisal rights shall be reduced accordingly: If the dissenting shareholders of Hirisun purchase shares after the registration date of the shareholders' meeting of the merger of Hirisun's share exchange and absorption, the number of shares entitled to the appraisal rights shall not increase, and such shares shall not enjoy the appraisal rights. The dissenting shareholders of Hirisun of the register who hold

the following shares shall not have the right to assert the appraisal rights of the shares they hold: (1) the shares of Hirisun with rights restrictions, such as the shares that have been pledged or set with other third-party rights or are restricted by laws and regulations such as judicial freeze; (2) its legal holder undertakes in writing to give up the appraisal rights of shares of the dissenting shareholder; and (3) other shares that are not subject to the exercise of the appraisal rights under applicable

Dissenting shareholders who have submitted Hirisun's shares as collateral for margin trading must transfer Hirisun's shares from the securities company's customer credit guarantee account to their ordinary securities account before the equity registration date of the appraisal rights request before they can exercise the appraisal rights. Dissenting shareholders of Hirisun who have carried out the agreed repurchase securities transaction must complete the early repurchase procedures in a timely manner before they can exercise the appraisal rights before the equity registration date of the appraisal rights claim. The relevant taxes and fees arising from the exercise of the appraisal rights shall be borne by the dissenting shareholders of Hirisun who exercise the appraisal rights. The provider of the appraisal rights and other entities shall bear the responsibility in accordance with relevant laws, regulations, regulatory authorities, and securities registration and settlement institutions. If there is no clear regulation on this by laws, regulations, regulatory authorities, and securities registration and settlement institutions, the parties shall negotiate and resolve it in

accordance with market practices.

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