# 鏈接港澳 接軌國際

# 資熱土南沙

南沙,傳承着廣州千年商都的開放基因,通江達海又鏈接全球。作為國家着 力打造的立足灣區、協同港澳、面向世界的重大戰略性平台,南沙憑借獨特的 區位優勢、優越的營商環境、有力的人才政策以及改革創新活力,成為粵港澳 大灣區乃至全球投資新熱土。當前,南沙正全力打造產業友好型、企業友好 型、企業家友好型營商環境,與企業家共享灣區機遇、共創美好未來。

### 政策疊加效應持續釋放

南沙地處粤港澳大灣區地理幾何中心,擁有國際 樞紐大港南沙港,是廣東省唯一國家新區、廣東自 貿試驗區面積最大片區、粤港澳全面合作示範區。 得天獨厚的區位優勢、顯著政策優勢以及廣闊發展 空間,讓南沙成爲粤港澳大灣區投資熱土。隨着南 沙大橋、廣深港高鐵、南中高速等重大工程相繼通 車,尤其是南中高速深中通道聯絡線的正式開通, 南沙迎來新的投資機遇。

依託海港,聯動空港,南沙打造信息港、金融 港、人才港,高水平推進五港聯動,放大大灣區地 理幾何中心效應,成爲大灣區新的發展熱點。在不 久前舉行的2024年南沙全球招商引智大會上,116 個項目完成簽約,總投資額超1200億元,預計營收 產值達2500億元。

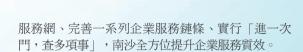
近年來,南沙戰略定位持續優化,先後出台了一 系列支持政策,涵蓋科技、金融、商貿等多個領 域,展示出無可比擬的吸引力。《南沙方案》出台

兩年以來,15%企業所得稅、港澳居民個人所得稅等 優惠政策落地實施,國家相繼出台「放寬市場准入 15條」、土地管理綜合改革試點等含金量極高的政 策。目前南沙已集聚市場主體超30萬戶、其中企業 超24萬戶,政策疊加效應在南沙持續釋放。

#### 做好服務 企業家站「С位 |

南沙擁有堅實的產業基礎和完善的配套設施,特 別是人才港、金融港、信息港、海港、空港「五港 聯動」優勢明顯,爲南沙的科技創新和產業發展提 供了強有力的支撐。爲釋放讓企業家站「C位」、 唱主角的強烈信號,做優服務爲企業增信心、鏈資 源、拓空間,南沙秉持「無事不擾、有求必應」的 原則,制定「優企服務16條」。

設立區企業服務統籌部門作爲「前台」,統一受理 企業訴求;成立項目招商、用地規劃等8個工作專班 作爲「後台」,限時辦結企業訴求;「易企行」線上 一站式服務平台爲企業提供多渠道、全天候的溝通服 務……通過打造一個「服務台」、織密一張政企溝通



南沙區有關負責人表示,南沙將持續以《南沙方 案》爲牽引,堅持以高質量發展爲首要任務,全力做 好企業服務工作,打造產業友好型、企業友好型、企 業家友好型營商環境,真誠希望在南沙這片發展熱 土、投資高地與大家共享灣區機遇、共創美好未來。

# 企業家來了就不想走

最好的營商環境就是對企業、對企業家的尊重和 愛護。談及南沙的營商環境,在南沙發展的企業家

最有發言權

「擔當、速度和溫度。」路易達孚集團北亞區首 席執行官陳嘉淵用三個詞概括南沙的營商環境。 「如果說南沙的戰略定位、區位優勢、物流便利和 龐大的消費市場是當初吸引我們來這裏投資的原 因,在過去的三四年時間裏,我們在南沙發展成長 中切身感受到了南沙政府『敢爲天下先』的擔當、 務實高效的南沙速度和同舟共濟的南沙溫度,這成 了我們來了就不想走,並且致力於長期、持續扎根 南沙和願意向更多的人宣傳推廣南沙的不二理 由。|陳嘉淵說



南沙國際金融論壇會議中心。 劉偉攝

Share's Name: Jiangling Motors No.: 2024-045 Jiangling B

#### **Jiangling Motors Corporation, Ltd. Public Announcement on** Resolutions of the Seventh Session of the Eleventh Board of Directors Jiangling Motors Corporation, Ltd. and its Board members undertake that the

information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Informing of the Meeting
The Board of Directors of Jiangling Motors Corporation, Ltd. (hereinafter referred to as 'JMC' or the 'Company') sent out a written meeting notice to all the Directors, Supervisors, the members of the Executive Committee and relevant persons on November 29, 2024.

II. Time, Place & Form of Holding the Meeting
The Board meeting was held in the Conference Center, 20th floor, JMC

Building, Nanchang on December 10, 2024. The procedure of convening and holding the meeting complied with the stipulation of the relevant laws administrative regulations, departmental rules, normative documents and the Articles of Association of JMC. III. Status of the Directors Attending the Meeting

Nine Directors shall attend this Board meeting and nine Directors were

IV. Resolutions The Directors present at the meeting approved the following resolutions

based on their discussion:

1. 2025 Routine Related Party Transaction Forecast Proposa The Board of Directors approved the 2025 forecast proposal for type A routine

related party transactions and authorized the Execute Committee to finalize detailed contracts with the individual related parties and to submit them to the Shareholders' Meeting for approval.

The Board of Directors approved the 2025 forecast proposal for type B routine related party transactions and authorized the Execute Committee to sign detailed contracts with the individual related parties. The proposal relates to related party transactions and has been reviewed

at a special meeting of the Company's Independent Directors before being submitted to the Board of Directors for consideration

When voting on the proposal, Director Shengpo Wu, Director Ryan Anderson and Director Xiong Chunying withdrew from the voting on the related party transactions associated with Ford and its affiliates; Director Qiu Tiangao and Director Zhong Junhua withdrew from the voting on the related party transactions associated with JMCG and its affiliates; Director Qiu Tiangao, Director Zhong Junhua and Director Yuan Mingxue withdrew from the voting on the related party transactions associated with Nanchang Jiangling Investment Co., Ltd. and its affiliates; all the other Directors agreed with the proposal.

Please refer to the Public Announcement on Forecast of the Routine Related Party Transactions of JMC in 2025 published on December 12, 2024 in China Securities, Securities Times, Hong Kong Commercial Daily and the website http://www.cninfo.com.cn for details

2. Personnel Proposal Due to changes in work assignments, the Board of Directors decided that Mr Yang Shenghua no longer serve as a Vice President of the Company. Upon the nomination by the Company President, the Board of Directors approved the appointment of Mr. Chen Lei as a Vice President of the Company.

Due to changes in work assignments, the Board of Directors decided that Mr. Liu Rangpo no longer serve as a Vice President of the Company or as a Director of Jiangling Ford Automobile Technology (Shanghai) Co., Ltd., a

subsidiary of the Company.

The Board of Directors nominated Ms. Zhong Junhua as a Director of Jiangling Ford Automobile Technology (Shanghai) Co., Ltd. and elected as the Chairman of Jiangling Ford Automobile Technology (Shanghai) Co., Ltd., and Mr. Jin Wenhui shall no longer serve as the Chairman of Jiangling Ford Automobile Technology (Shanghai) Co., Ltd., still serve as a Director of

Jiangling Ford Automobile Technology (Shanghai) Co., Ltd.
The above-mentioned personnel changes shall take effect since January 1

There were 9 votes in favor of the proposals, 0 vote against, and 0

Mr. Yang Shenghua will not take any post in the Company after the aforesaid personnel changes. As of the disclosure date of the announcement, Mr. Yang Shenghua did not hold any JMC share.

Mr. Liu Rangpo will not take any post in the Company after the aforesaid personnel changes. As of the disclosure date of the announcement, Mr. Liu Rangpo did not hold any JMC share.

Mr. Chen Lei's Resume Mr. Chen Lei, born in 1979, holds a Bachelor's degree in Electrical Automation from Jiangsu University of Science and Technology and an MBA degree from Nanjing University of Aeronautics and Astronautics.

Mr. Chen Lei has served as the Director of Supplier Technical Assistance (STA) and Electrified Propulsion Engineering (EPE) Supply Chain for Ford China, EPE Supply Chain Director for Ford China's EV Business, STA Director for Ford China, STA Director for Changan Ford, and the Senior Manager of

As of the disclosure date of this announcement, Mr. Chen Lei did not hold any shares of the Company, and has no relationship with the other shareholders holding more than 5% of the shares of the Company and their actual controllers, as well as other Directors, Supervisors and senior executives of the Company. Mr. Chen Lei has not been punished by China Securities Regulatory Commission or other relevant Departments or taken disciplinary action by the Stock Exchanges, and has not been investigated by judicial organs for suspected crimes or by China Securities Regulatory Commission on suspicion of violations of laws and regulations. There are no the situations on which he is prohibited to serve as a senior executive of the Company as stipulated in the Company Law and the Articles of Association of the Company. Mr. Chen Lei meets the qualifications required in the laws, administrative regulations, departmental rules, normative documents, Rules Governing Listing of Stock on Shenzhen Stock Exchange and the Articles of Association of the Company. After the inquiry of "National Court Information Disclosure and Inquiry Platform of Persons Subject to Enforcement for Trust-

breaking", Mr. Chen Lei does not belong to the person subject to enforce

for trust-breaking.
The announcement is hereby published.

Board of Directors Jiangling Motors Corporation, Ltd December 12, 2024

Share's Name: Jiangling Motors No.: 2024-046
Jiangling B Jiangling Motors Corporation, Ltd.

## **Public Announcement on Forecast** of the Routine Related Party Transactions in 2025

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omissior I. Brief Introduction

The Board of Directors of Jiangling Motors Corporation, Ltd. (hereinafter referred to as "JMC" or the "Company") approved the 2025 routine related

party transaction forecast proposal on December 10, 2024. The routine related party transaction forecast proposal covered all the related parties with JMC, where total annual transaction with each of them is

projected to be over RMB 51.75 million. These related parties were clarified as Type A and Type B. Type A means the related parties with JMC, where total annual transactions with each of them is projected to be over RMB 510 million, and Type B means the related parties with JMC, where total annual transactions with each of them is projected to be between RMB 51.75 million and RMB 510 million. The proposal relates to related party transactions and has been reviewed

at a special meeting of the Company's Independent Directors before being submitted to the Board of Directors for consideration.

The Board of Directors approved the 2025 forecast proposal for type A routine related party transactions and authorized the Execute Committee to finalize detailed contracts with the individual related parties and to submit them to the Shareholders' Meeting for approval. When voting on the proposals at the shareholders' meeting, Ford Motor Company ("Ford") will withdraw from the voting on the related party transactions associated with Ford and its affiliates; Nanchang Jiangling Investment Co., Ltd. ("JIC") will withdraw from the voting on the related party transactions associated with Nanchang Jiangling Investment Co., Ltd. and its affiliates, associated with Jiangling Motors Group Co., Ltd. ("JMCG") and its affiliates, and associated with Changan Automobile Co., Ltd. and its affiliates

The Board of Directors approved the 2025 forecast proposal for type B routine related party transactions and authorized the Execute Committee to

sign detailed contracts with the individual related parties.

Nine Directors shall attend this meeting and nine were present.

When voting on the proposal, Director Shengpo Wu, Director Ryan Anderson and Director Xiong Chunying withdrew from the voting on the related party transactions associated with Ford and its affiliates; Director Qiu Tiangao and Director Zhong Junhua withdrew from the voting on the related party transactions associated with JMCG and its affiliates; Director Qiu Tiangao, Director Yuan Mingxue and Director Zhong Junhua withdrew from the voting on the related party transactions associated with Nanchang Jiangling Investment Co., Ltd. and its affiliates; all the other Directors agreed with the

II. Types and amounts of routine related party transactions Main Content and amounts of routine related party transactions in 2025
 Type A, which means the related parties with JMC, where total annual transactions with each of them is projected to be over RMB 510 million, are

				RMB million
Related Party	Category	Content	2025 Forecast Transaction Amount	2024 Actual Transaction Amount from January to October
	Deposit	Deposit interest	37	15
	interest and	Guarantees	1	1
JMCG Finance Company	accumulation settlement amount	Payment settlement Deposits	29,100	16,972
	Subtotal		29,138	16,988
Jiangxi Jiangling Motors Imp. & Exp.	Purchase	Purchase of goods and service	58	17
Co., Ltd. and its	Sales	Sales of goods and service	17,610	8,814
subsidiaries	Subtotal		17,668	8,831
JMCG and its	Purchase	Purchase of goods and service	6,909	3,335
subsidiaries	Sales	Sales of goods and service	1,971	528
	Subtotal		8,880	3,863
Ford and its	Purchase	Purchase of goods and service	3,760	1,882
subsidiaries	Sales	Sales of goods and service	1,100	217
	Subtotal		4,860	2,099
Magna PT Powertrain	Purchase	Purchase of goods and service	1,799	985
(Jiangxi) Co., Ltd.	Sales	Sales of goods and service	1	1
	Subtotal		1,800	986
Nanchang Jiangling	Purchase	Purchase of goods and service	1,676	1,010
Huaxiang Auto Components Co., Ltd.	Sales	Sales of goods and service	24	17
Components Co., Ltd.	Subtotal		1,700	1,027
Nanchang Baojiang	Purchase	Purchase of goods and service	1,319	673
Steel Processing Distribution Co., Ltd.	Sales	Sales of goods and service	1	0
Distribution Co., Ltd.	Subtotal		1,320	673
Jiangxi Jiangling Lear	Purchase	Purchase of goods and service	1,044	595
Interior System Co., Ltd.	Sales	Sales of goods and service	36	15
Liu.	Subtotal		1,080	610
China South Industries Group	Purchase	Purchase of goods and service	36	11
Corporation and its	Sales	Sales of goods and service	972	338
Subsidiaries	Subtotal		1.008	349
Faurecia Emissions	Purchase	Purchase of goods and service	660	174
Control Technologies (Nanchang) Co., Ltd.	Subtotal		660	174

ii. Type B, which means the related parties with JMC, where total annual transactions with each of them is projected to be between RMB 51.75 million and RMB 510 million, are listed as follows:

				RMB million
Related Party	Category	Content	2025 Forecast Transaction Amount	2024 Actual Transaction Amoun from January to October
Nanchang Unistar Electric & Electronics	Purchase	Purchase of goods and service	480	199
Co., Ltd.	Subtotal		480	19:
	Purchase	Purchase of goods and service	360	15
Changan Ford Automobile Co., Ltd.	Sales	Sales of goods and service	36	5
	Subtotal		396	15
Hanon Systems (Nanchang) Co., Ltd.	Purchase	Purchase of goods and service	258	11-
(Nanchang) Co., Ltd.	Subtotal		258	11
Nanchang Yinlun Heat- exchanger Co., Ltd.	Purchase	Purchase of goods and service	228	9
exchanger Co., Ltd.	Subtotal		228	9
Name Indoor	Purchase	Purchase of goods and service	180	11
Nanchang JMCG SMR Huaxiang Mirror Co., Ltd.	Sales	Sales of goods and service	36	2
	Subtotal		216	13
Jiangxi ISUZU Engine Co., Ltd.	Purchase	Purchase of goods and service	24	
	Sales	Sales of goods and service	54	2
	Subtotal		78	2

2. Main Content and amounts of routine related party transactions in 2024

						RMB million
Related Party	Category	Content	2024 Actual Transaction Amount from January to October	2024 Forecast Transac- tion Amount	Actual Transaction Amount from January to October as % of Similar Business	Differences Between Actual Transaction Amount from January to October and Forecast Transaction Amount (%)
JMCG	Deposit interest and		15	30	8.41%	-50.00%
Finance	accumulation	Guarantees	1	1	100.00%	0.00%
		Payment settlement Deposits	16,972	20,769	37.19	-18.28%

Jiangxi Jiangling Motors Imp.	Purchase	goods and service	17	48	0.07%	-64.58%
& Exp. Co., Ltd. and its subsidiaries	Sales	Sales of goods and service	8,814	13,752	28.35%	-35.91%
JMCG and its	Purchase	Purchase of goods and service	3,335	5,800	13.58%	-42.50%
subsidiaries	Sales	Sales of goods and service	528	1,700	1.70%	-68.94%
Ford and its	Purchase	Purchase of goods and service	1,882	3,000	7.66%	-37.27%
subsidiaries	Sales	Sales of goods and service	217	900	0.70%	-75.89%
Magna PT Powertrain	Purchase	Purchase of goods and service	985	1,499	4.01%	-34.29%
(Jiangxi) Co., Ltd.	Sales	Sales of goods and service	1	1	0.00%	0.00%
Nanchang Jiangling Huaxiang	Purchase	Purchase of goods and service	1,010	1,390	4.11%	-27.34%
Auto Components Co., Ltd.	Sales	Sales of goods and service	17	10	0.05%	70.00%
Nanchang Baojiang Steel Processing Distribution Co., Ltd.	Purchase	Purchase of goods and service	673	1,099	2.74%	-38.76%
Jiangxi Jiangling Lear Interior System Co., Ltd.	Purchase	Purchase of goods and service	0	1	0.00%	-100.00%
	Sales	Sales of goods and service	595	870	2.42%	-31.61%
China South Industries Group	Purchase	Purchase of goods and service	15	30	0.05%	-50.00%
Corporation and its subsidiaries	Sales	Sales of goods and service	11	30	0.04%	-63.33%
Faurecia Emissions Control Technologies (Nanchang) Co., Ltd.	Purchase	Purchase of goods and service	338	920	1.09%	-63.26%
Nanchang Unistar Electric & Electronics Co., Ltd.	Purchase	Purchase of goods and service	174	550	0.71%	-68.36%
Changan Ford	Purchase	Purchase of goods and service	195	400	0.79%	-51.25%
Automobile Co., Ltd.	Sales	Sales of goods and service	158	330	0.64%	-52.12%
Hanon Systems (Nanchang) Co., Ltd.	Purchase	Purchase of goods and service	114	215	0.46%	-46.98%
Nanchang Yinlun Heat- exchanger Co., Ltd.	Purchase	Purchase of goods and service	97	180	0.39%	-46.11%
Nanchang JMCG SMR Huaxiang Mirror Co., Ltd.	Purchase	Purchase of goods and service	110	150	0.45%	-26.67%
	Sales	Sales of goods and service	26	30	0.08%	-13.33%
Jiangxi ISUZU	Purchase	Purchase of goods and service	1	20	0.00%	-95.00%
Engine Co., Ltd.	Sales	Sales of goods and service	24	45	0.08%	-46.67%

Explanation by the Board of Directors of the Company carried out the forecast on the upper limit of the Explanation by the Board of Directors of the Company on the difference between party transactions in 2024 was expected to be. The final actual amount and the forecast amount of the party transactions is 20% the routine related party transactions is 20% the routine related party transactions on the difference between the actual amount of the part of the related party transactions is 20% the routine related party transactions on the projected amount, which is due to the fact that the Company and the related parties do not trigger or reduce the sales commodity and the purchase of the goods according to the actual demand of the Company. It is a normal business heavier.

to the actual demand of the Company. It is a normal business behavior.

Explanation by Independent Directors of the Company are sections of the Company occurring in 2024 is more than 20% below the forecast amount, it is due to the fact that the Company and related partity are countried in the country and the forecast amount of the routine related party transactions

transactions

Disclosure date and index of the Forecast Proposal of Routine Related Party Transactions In 2024: the No. 2023-041 announcement, published on the website www.cninfo.com.cn on December 12, 2023. III. Brief Summary of Related Parties

Name Registered Registered Registered Relationshi

	tative	Capital		Address	
JMCG Finance Company	Wen Weimin	RMB 10 billion	Primarily providing financial services to JMCG and its affiliates, including credit, account clearing and deposit, etc.	Nanchang City	Wholly- owned Subsidiary of JMCG
	Sun Xiaoquan	RMB 33.61 million	Import and export business of all kinds of goods and technology; logistics and packing, etc.	Nanchang City	Subsidiary of JMCG
JMCG	Qiu Tiangao	RMB 1,500 million	Manufacturing of vehicle, engine, chassis, modified vehicle, automotive components, vehicle quality test, sales of in-house produced commodity and providing relevant after sale services.	Nanchang City	Shareholde of JIC
	William Clay Ford Jr.	USD \$42 million	Vehicle manufacturing and sales and other business	U.S.A	Controlling shareholder of the Company (hold 32% equity)
Magna PT Powertrain (Jiangxi) Co., Ltd.	Yi Wang	Euro €131.27 million	Manufacture and sell transmissions and related components	City	Associate o JMCG
Nanchang Jiangling Huaxiang Auto Components Co., Ltd.	Fu Peiqiang	RMB 40 million	Manufacturing and sales of automotive components.	Nanchang City	Subsidiary of JMCG
	Zhou Zhongxi	RMB 147.40 million	Processing, selling, distribution and storage of steel.	Nanchang City	Associate o JMCG

Jiangxi Jiangling Lear Interior System Co., Ltd.		USD \$10.215 million	Design, production, sales for all kinds of cars, modified cars, transformer car full sets of seats, sponge business	Nanchang City	of JMCG
China South Industries Group Corporation		RMB 35,300 million	Investment, operation and management of state- owned assets	Beijing City	controller of JIC
Nanchang Faurecia Emissions Control Technologies Co., Ltd.	Zhou Wen	USD \$8 million	Development, production and sales of automobile exhausting system.	City	Associate of JMCG
Nanchang Unistar Electric & Electronics Co., Ltd.		RMB 50 million	Auto wiring, development, manufacturing, sales and after-sales service of electronic parts.	Nanchang City	of JMCG
Changan Ford Automobile Co., Ltd.	Zhu Huarong	USD \$241 million	Development, production and sales of automobiles and parts; provide after- sales services, training services, warehousing services and other services.	Chongqing City	Joint venture of Changan Automobile Co., Ltd. and Ford Motor Company
Hanon Systems (Nanchang) Co., Ltd.	Xiao Changchun	USD \$5.6 million	Manufacturing of climate control systems (excluding compressors), refrigerant lines, brake lines and fuel tubes used for automobile.	Nanchang City	Associate of JMC
Nanchang Yinlun Heat- exchanger Co., Ltd.	Xu Xiaomin	RMB 40 million	Development, production and sales of automobile heat exchange system.	Nanchang City	Joint venture of JMCG
Nanchang JMCG SMR Huaxiang Mirror Co., Ltd.	He Jiukun	RMB 50 million	Automotive mirrors and other automotive parts products (except engines) development, manufacturing, wholesale, retail and service.	City	Associate of JMCG
Jiangxi ISUZU Engine Co., Ltd.	Haru Nakamura	RMB 950 million	Design, assemble and sell engines, gearboxes and their spare parts; Selling lubricating oil;	Nanchang City	Subsidiary of JMCG

Ltd.							
Fina	ancial info	rmation of	the related	d parties in	2023 was s		ollows: RMB millior
No.		Name		Total Assets	Net Assets	Revenue	Profit after tax
1	JMCG Fina	ance Compa	ny	9,797	1,580	325	99
2	Jiangxi Jia Exp. Co., l	ngling Motor: _td.	s Imp. &	1,664	338	11,014	64
3	JMCG			69,206	23,141	66,461	883
4	Ford			USD \$273,300 million	USD \$42,800 million	USD \$176,200 million	USE \$4,300 millior
5	Magna PT Ltd.	Powertrain (	Jiangxi) Co.,	6,191	2,513	7,466	963
6	Jiangxi Huaxiang Auto Components Co., Ltd.			671	317	1,303	34
7		Nanchang Baojiang Steel Processing Distribution Co., Ltd.			204	2,147	17
8	Corporatio			426	173	749	4
9	System Co			463,945	154,640	317,080	12,599
	Control Te	Nanchang Faurecia Emissions Control Technologies Co., Ltd.			115	222	18
	Electronics	Nanchang Unistar Electric & Electronics Co., Ltd.			68	446	-3
		ord Automob		36,018	1,530	51,067	-2,449
	Ltd.	stems (Nanch	3, ,	321	172	323	0.3
	Mirror Co.,			152	60	182	(
15	Nanchang	Yinlun Hea	t-exchanger	134	73	168	10

Co., Ltd.

16 Jiangxi ISUZU Engine Co., Ltd. After inquiry, all the above mentioned related legal persons are not the

persons to be executed for dishonesty.

Performance capability analysis: the above-mentioned related parties can strictly abide by the contract agreements in their business dealings with the Company. Combined with the main financial indicators and business conditions of the related parties, the related parties are fully capable of

performing their transactions with the Company IV. Main Content of the Routine Related Party Transaction

. Transaction Pricing Mechanism When the Company sells goods to or purchases goods from related parties, if the price of the same products is offered in the market, the Company will use the market price. If unable or difficult to obtain comparable market data for prices of unique products or services, prices are determined through the process of supplier quotes, costing assessment and negotiation.

2. Signing of Related Party Transaction Contracts

According to the actual progress of production and operation, the Company will sign specific contracts in time on an equal basis with the related parties. Purpose of Related Party Transactions and Impact on JMC

All the above-mentioned related party transactions are regular and recurring transactions between JMC and the related parties, and they are necessary for JMC to maintain its daily operation. The goods purchased from the related

parties are mainly unique parts for JMC products. The transactions between JMC and the related parties follow the principles of fairness, openness and justice, the transaction price is fair. All the transactions

comply with the requirements of relevant laws and regulations, which do not damage the interests of the Company and minority shareholders. VI. Opinions at the Special Meeting of Independent Directors Before the Company's 2025 Routine Related Party Transaction Forecast

Proposal is submitted to the Board of Directors for consideration, it has been reviewed at the 2024 Second Special Meeting of Independent Directors of the Eleventh Board of Directors of the Company and approved by all the Independent Directors. The Independent Directors of the Company issued the following review opinions on the Company's 2025 Routine Related Party Transaction Forecast Proposal:

1. The amount of the Company's 2025 routine related party transactions is forecasted to be based on the normal business needs, conform to the Company's actual management needs, and the related party transactions follow the principle of objective, just and fair trading, without damaging the legitimate interests of the Company and shareholders, especially the legitimate interests of minority shareholders, in line with the relevant regulations of China Securities Regulatory Commission and Shenzhen Stock

2. Where the actual amount of routine related party transactions of the Company occurring in 2024 is more than 20% below the forecast amount, it is due to the fact that the Company and related parties did not trigger or reduce the sales of goods and purchase of goods according to the actual needs of the Company. It is a normal business behavior, in line with the objective situation, and without harming the interests of the Company and minority shareholders.

Therefore, all the Independent Directors agree to the proposal, and agree to submit the proposal to the Board of Directors of the Company for consideration, and the related Directors shall withdraw from voting in accordance with the regulations.
VII. Documents for Reference

1. Resolutions of the Seventh Session of the Eleventh Board of Directors of

2. Opinions at the Special Meeting of the Independent Directors on the Company's 2025 Routine Related Party Transaction Forecast Proposal. Board of Directors

Jiangling Motors Corporation, Ltd. December 12, 2024