

Stock Abbreviation: Guangdong Expressway A, B Stock Code: 000429, 200429
Announcement No.: 2025-003

Announcement of Resolutions of the 27th Meeting of the Tenth Board of Directors of Guangdong Provincial Expressway Development Co.,Ltd.

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

I. Holding of the board meeting
The 27th meeting of the Tenth board of directors of Guangdong Provincial Expressway Development Co., Ltd. was held of the Company on the morning of March 3, 2025(Monday) in the manner of voting on site and video by correspondence voting . The meeting notice was sent to all directors respectively by service and fax and E-mail on February 21,2025. 13 directors were supposed to attend the meeting and all of them were actually present. The number of directors attending this meeting exceeded half of all directors, which complied with relevant provisions of the Company Law and the Articles of Association of the Company.

II. Examination by the board meeting
The meeting examined and adopted the following resolutions:
1.The meeting examined and adopted the Proposal Concerning Final Accounting Report for 2024
Agreed with the company's 2024 Annual Financial and Final Accounts Report. This proposal shall be submitted to the shareholder meeting of 2024 for examination.

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
2.The meeting examined and adopted the Proposal Concerning Preplan for Profit Distribution for 2024
Approved the Company's profit distribution preplan for 2024.

(1)Withdraw the statutory surplus reserve of 163,460,199.30 yuan according to 10% of the net profit of the parent company;
(2)1,093,491,603.90 yuan. is to be allocated as the fund for dividend distribution for 2024. with the total shares at the end of 2024, i.e., 2,090,806,126 shares, as the base, cash dividend of 5.23 yuan (including tax) is to be distributed for every 10 shares .The remaining undistributed profits are to be carried forward to the next year. The foreign exchange translation of the cash dividends for shareholders holding B share and overseas corporate shares will be determined according to HKD:RMB bank's Middle rate quoted by People's Bank of China on the first working day after 2024 annual shareholders' general meeting makes resolution on dividend distribution. This proposal shall be submitted to the shareholder meeting of 2024 for examination.

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
3. The meeting examined and adopted the Proposal Concerning Overall budget report of the Company for 2025
This proposal shall be submitted to the shareholder meeting of 2024 for examination.

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
4.The meeting examined and adopted the Work Report of the Board of Directors for 2024
Agreed with the company's 2024 Annual Work Report of the Board of Directors. This proposal shall be submitted to the shareholder meeting of 2024 for examination.

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
5.The meeting examined and adopted the Business Report of the General Manager for 2024
Agreed with the company's 2024 Annual Work Report of the General Manager.

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
6.The meeting examined and adopted Annual Report for 2024 and its summary
Agreed with the company's 2024 Annual Report and its summary
This proposal shall be submitted to the shareholder meeting of 2024 for examination.

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
Before the board of directors reviewed and approved this proposal, It has been reviewed and approved by the 14th meeting of the audit committee of the 10th board of directors.

7.The meeting examined and adopted the Proposal the report on evaluation of the Company's internal control in 2024
Agreed with the company's 2024 Annual internal control report.

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
Before the board of directors reviewed and approved this proposal, It has been reviewed and approved by the 13th meeting of the audit committee of the 10th board of directors.

8. The meeting Examined and adopted of the Proposal on Confirming the Continuous Risk Assessment Report of Guangdong Communication Group Finance Co., Ltd.
Agreed with the Report of Continuous Risk Assessment of Guangdong Communication Group Finance Co., Ltd.

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
9.The meeting Examined and adopted of the Proposal on the Report on the Control of Debt Risk of 2024
Agreed with the Report of Continuous Risk Assessment of Guangdong Communication Group Finance Co., Ltd.

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
10.The meeting Examined and adopted of the Proposal on Confirming the Asset and Liability Constraint Indicators in 2025
Agreed to the Company's 2025 asset-liability constraint indicators.

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
11. The meeting Examined and adopted of the Proposal on the 2024 Environmental, Social and Governance (ESG) Report of the Company
Agreed to the Company's 2024 Environmental, Social and Governance (ESG) Report.

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
12. The meeting examined and adopted the Proposal on Concerning the Company Daily Associated Transactions Predicted of 2025
Agree on the predicted daily associated transactions for the company headquarters, wholly-owned and holding subsidiaries of 2025,The total transaction amount does not exceed RMB 78.232 million .

This proposal involves related transactions, Related directors Mr.Cheng Rui, Mr.Wu Guijun, Mr. Yao Xuechang and Mr.Zeng Zhijun were absent during vote. Affirmative vote: 9; Negative vote: 0; Abstention: 0.
Before the board of directors reviewed and approved this proposal, It has been reviewed and approved by the five special meetings of the independent directors of the 10th Board of Directors.

13. The meeting examined and adopted the Proposal the Report of the Audit Committee of the Board of Directors on the Evaluation of the Performance Duties of the Accounting Firm and the Performance of Supervisory Responsibilities in 2024
Approved the Report of the Audit Committee of the Board of Directors on the Evaluation of the Performance Duties of the Accounting Firm and the Performance of Supervisory Duties in 2024.

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
Before the board of directors reviewed and approved this proposal, It has been reviewed and approved by the 14th meeting of the audit committee of the 10th board of directors.

14. The meeting examined and adopted the Proposal on Report on the self-examination of the independence of independent directors
Agreed to the Report on the Self-Examination of the Independence of Independent Directors

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
15. The meeting examined and adopted the Proposal on the Investment Plan for 2025
Agreed to the Company's 2025 annual Investment Plan.

This proposal shall be submitted to the shareholder meeting of 2024 for examination.

Affirmative vote: 13; Negative vote: 0; Abstention: 0.
16. The meeting examined and adopted the Proposal on Increasing Capital to Guangdong Guanghui Expressway Co., Ltd. to Invest in the Reconstruction and Expansion Project of Huizhou Xiaojinkou to Guangzhou Luogang Section of Jiguang Expressway and Huizhou Xiaojinkou to Lingkeng Section of Guanghui Expressway

1. Agreed that the Company will increase capital to Guangdong Guanghui Expressway Co., Ltd. to invest in the construction of the reconstruction and expansion project of the Huizhou Xiaojinkou to Guangzhou Luogang section of the Jiguang Expressway and Huizhou Xiaojinkou to Lingkeng section of the Guanghui Expressway;

2. Agreed that the Company will take the estimated total investment amount of 30.52 billion yuan of the project approved by the Guangdong Provincial Development and Reform Commission as the basis, and the project capital is 35% of the total investment, and the Company will bear the capital contribution according to the 51% share ratio of Guangdong Guanghui Expressway Co., Ltd., and the final settlement price of the project shall prevail.

This proposal involves related transactions, Related directors Mr.Cheng Rui, Mr.Wu Guijun, Mr. Yao Xuechang and Mr.Zeng Zhijun were absent during vote. This proposal shall be submitted to the shareholder meeting for examination.

Affirmative vote: 9; Negative vote: 0; Abstention: 0. .
Before the board of directors reviewed and approved this proposal, It has been reviewed and approved by the five special meetings of the independent directors of the 10th Board of Directors.

17.The meeting examined and adopted the Proposal on the Results of the Salary Distribution of the Company's Leadership Team in 2024
Affirmative vote: 13; Negative vote: 0; Abstention: 0. .

18. The meeting examined and adopted the Proposal on the 2024 Audit Work Report and 2025 Internal Audit Work Plan of Guangdong Expressway"
Agreed to the Company's 2024 Audit Work Report and 2025 Internal Audit Work Plan

Affirmative vote: 13; Negative vote: 0; Abstention: 0. .

Before the board of directors reviewed and approved this proposal, It has been reviewed and approved by the 13th meeting of the audit committee of the 10th board of directors.

III. Documents Available for Inspection
The resolutions of the 27th (Provisional) meeting of the Tenth board of directors signed by the directors present and bearing the seal of the board of directors. This announcement is hereby made.

The Board of Directors of Guangdong Provincial Expressway Development Co., Ltd.
March 4, 2025

Stock Abbreviation: Guangdong Expressway A, B Stock Code: 000429, 200429
Announcement No.: 2025-004

Announcement of Resolutions of the 13th Meeting of the Tenth Supervisory Committee of Guangdong Provincial Expressway Development Co., Ltd.

The Company and all members of its Supervisory Committee hereby guarantees that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

I. Holding of the Supervisory Committee
The 13th meeting of the Tenth supervisory committee of Guangdong Provincial Expressway Development Co., Ltd. was held of the Company on the morning of March 3, 2025(Monday) in the manner of voting on site . The meeting notice was sent to all supervisors respectively by service ,fax and e-mail of February 21,2025.4 supervisors were supposed to attend the meeting and all of them were actually present. The supervisors present at the meeting exceeded half of all supervisors. which complies with relevant provisions of the Company Law and the Articles of Association of the Company.

II. Examination by the supervisory committee meeting
The meeting examined and adopted the following resolutions:
1.The meeting examined and adopted the Proposal Concerning Preplan for Profit Distribution for 2024

As the company distributed the annual cash dividends for 2022 and 2023(totaling RMB 2.039 billion) to shareholders in 2023 and 2024 respectively, which include the cash dividend in amount of RMB 1.093 billion for 2024 of proposed distribution, the total cash dividend distributed among the latest three years is RMB 3.132 billion, and accounts for 210.06% of the average (RMB1.491 billion) for the listed company common shareholders' net profits as an item included in the consolidated statement from 2022 to 2024, among which, the annual dividend amount in 2024 accounts for 70.00% of the listed company common shareholders' net profits (RMB1.562 billion) in 2024, the cash dividend accounts for 100% of the profits distribution and Has met the requirements of the Securities and Futures Commission's Order No. 57, the company's articles of association, and the company's shareholder return plan. The Board of Supervisors approved the profit distribution plan.

This proposal shall be submitted to the shareholder meeting of 2024 for examination.

Affirmative vote:4 Negative vote: 0; Abstention: 0.
2.The meeting examined and adopted the Work Report of the supervisory Committee for 2024

Agreed with the company's 2024 Annual Work Report of the supervisory Committee

This proposal shall be submitted to the shareholder meeting of 2024 for examination.

Affirmative vote: 4; Negative vote: 0; Abstention: 0.
3.The meeting examined and adopted to the 2024 annual report of the Company and its summary

The supervisory committee held the opinion that 2024 Annual Report and its summary gave true, objective and accurate view of the Company's financial position and operating results and did not find any false record, misleading statement or material omission.

This proposal shall be submitted to the shareholder meeting of 2024 for examination.

Affirmative vote: 4; Negative vote: 0; Abstention: 0.
4.The meeting agreed to the proposal concerning the evaluation report on the Company's internal control in 2024

In the opinion of the supervisory committee :The Company seriously examined and appraised the effectiveness of the Company's internal control and made self-evaluation of internal control according to the requirements of the Guidelines for Internal Control of Listed Companies and the Company's Internal Control System. The result of evaluation objectively reflected the true status of the Company's internal control, comprehensively summarized the Company's internal control, profoundly revealed existing problems and put forward suggestions of rectification. We agreed to this report.

Affirmative vote:4 Negative vote: 0; Abstention: 0.
III. Documents Available for Inspection

The resolutions of the 13th meeting of the Tenth supervisory committee signed by the present and bearing the seal of the supervisory committee .

This announcement is hereby made.
The Supervisory Committee of Guangdong Provincial Expressway Development Co., Ltd.
March 3, 2025

Stock Code: 000429, 200429 Stock Abbreviation: Guangdong Expressway A, B
Announcement No.: 2025-007

Guangdong Provincial Expressway Development Co., Ltd. Summary of 2024 Annual Report

I.Important hints
The sunnary of the annual report are from the full report of the annual report. In order to have a comprehensive understanding of the company's business performance, financial situation and future development plan, investors should read the full report of the annual report to the designated media of the SFC.

Non standard audit opinion
☐ Applicable ☒ Not applicable

The board examined common shares profit distribution plan and capitalizing of common reserves plan for the Period.
☒ Applicable ☐ Not applicable

Whether the capital reserve to share capital
☐ Applicable ☒ Not applicable

The profit distribution proposal reviewed and approved by the boarding meeting was summarized as follows: 2,090,806,126 for the base, the Company would distribute cash dividend to all the shareholders at the rate of CNY 5.23 for every 10 shares (with tax inclusive) , 0 bonus shares (including tax)and no reserve would be converted into share capital.

Profit distribution plan for preferred shares adopted by the Board of Directors in the reporting period
☐ Applicable ☒ Not applicable

II.Basic Information of the Company
1.Company Profile

Stock abbreviation:	Guangdong Expressway A/B	Stock code:	000429,200429
Stock exchange for listing	Shenzhen Stock Exchange		
Contact person and contact manner	Board secretary	Securities affairs Representative	
Name	Yang Hanning	Liang Jirong	
Contact address	46/F, Litong Plaza, No.32, Zhujiang East Road, Zhujiang New City, The District , Guangzhou	45/F, Litong Plaza, No.32, Zhujiang East Road, Zhujiang New City, The District , Guangzhou	
Tel	020-29004619	020-29004523	
Fax	020-38787002	020-38787002	
E-mail	Hmy69@126.com	139221590@qq.com	

Main Business the Company is Engaged in During the Report Period
The Company is mainly engaged in tolling and maintenance of Guangfo Expressway, Fokai Expressway , Jingzhu Expressway Guangzhu Section and Guanghui Expressway investment in technological industries and provision of relevant consultation while investing in Shenzhen Huiyuan Expressway Co., Ltd., Guangdong Jiangzhong Expressway Co., Ltd., Zhaoqing Yuezhao Expressway Co., Ltd.,Ganzhou Kangda Expressway , Ganzhou Gankang Expressway Co., Ltd.,Guangdong Yuepu Small Refinancing Co., Ltd, Guoyuan Securities Co., Ltd., Garage electric pile Holding (Shenzhen) Co., Ltd.,Guangdong Yuetong Qiyuan Chip Power Technology Co., Ltd.

As of the end of the reporting period, the company's share-controlled expressway is 306.78 km, and the share-participation expressway is 295.88 km.

(1) The overall situation
In 2024, the Company adhered to the concept of “serving society for steady development”, actively responded to complex and changing economic environment and industry challenges, insisted on party building leadership, maintained strategic focus, vigorously focused on improving quality and efficiency, and made significant achievements in various aspects such as expressway operation, service improvement, and project construction.

1)Aim at steady development of its main business and steadily promote the reconstruction and expansion of multiple participating and controlling projects. During the reporting period, the Jiangmen-Zhongshan Expressway reconstruction and expansion project was completed and opened to traffic; The reconstruction and expansion projects of the Beijing-Zhuhai Expressway Guangzhou-Zhuhai Section, Huizhou-Yantian Expressway, and Yuezhao Expressway were implemented in an orderly manner.

2)Promote the quality improvement and upgrading of expressway service areas. According to the overall work deployment of the “High-quality Development Project of 100 counties, 1000 towns and 1000 villages”, with the goal of “two improvements and one integration”, the Company has made every effort to build the Foshan-Kaiping Expressway Yayao Service Area as a benchmark service area for “Supporting Agriculture and Industrial Development” and the Foshan-Kaiping Expressway Zhishan Service Area (North Area) as the first new energy service area in the province, which has been completed and put into operation by the end of 2024.

3)Comprehensively improve the passage service level of road sections. The Company supervised the road section company to guarantee smooth and safe

services during major holidays, strengthen and increase patrol inspections by road administration, deepen the linkage and cooperation mechanism by road police and emergency joint services, ensure excess rejection at entrances and accurate issuance of ETC at toll stations, strengthen safety supervision of road occupation construction, and ensure road safety and unimpeded access.

(2) Participate in the holding of the expressway situation				
	Volume of vehicle traffic in 2024 (Ten thousands vehicles)	Increase / Decrease(%)	Toll income in 2024 (Ten thousands)	Increase / Decrease(%)
Guangfo Expressway	9,923.53	4.53%	149,526.79	-1.72%
Fokai Expressway	9,018.41	0.58%	192,480.52	-6.66%
Jingzhu Expressway Guangzhu East Section	7,788.64	6.28%	192,480.52	-9.74%
Guanghui Expressway	8,671.69	-3.66%	53,629.85	-1.78%
Huiyuan Expressway	4,598.69	-12.32%	34,984.71	11.93%
Guangzhao Expressway	4,205.52	0.63%	30,533.45	4.88%
Jiangzhong Expressway	5,971.11	26.21%	21,271.61	-12.81%
Kangda Expressway	153.57	0.73%	289,047.10	-6.92%
Gankang Expressway	420.09	-23.33%		
Guangfo Expressway	3,912.53	-1.59%		

Note. According to the informal letter No. 24-[2022] Yue Transportation Operation-“Notice of the Department of Transportation of Guangdong Province on Issues Concerning the Expiration of Toll Collection of Guangfo Expressway” issued by Guangdong Provincial Department of Transportation, Guangfo Expressway shall stop toll collection from 0:00 on March 3, 2022.

1) Guangzhou-Zhuhai Section of the Beijing-Zhuhai Expressway: The traffic volume increased and the toll revenue decreased, which were due to factors such as the opening of the Shenzhen-Zhongshan Link and the Nansha-Zhongshan Expressway, as well as the reconstruction and expansion projects.
2) Guangzhou-Huizhou Expressway: The addition of new road networks (Huizhou-Longmen Expressway, Dongguan-Panyu Expressway) and the opening of Guangzhou-Shanwei High-speed Railway, Meizhou-Longchuan High-speed Railway, and Guangzhou-Huizhou Intercity Railway, has had a certain diversion impact on the traffic flow of Guangzhou-Huizhou Expressway, resulting in a year-on-year decrease in traffic flow and toll revenue.
3) Huizhou-Yantian Expressway is mainly affected by the reconstruction and expansion construction, as well as the closure of Longgang Station, resulting in a year-on-year decrease in traffic flow and toll revenue.
4) The reconstruction and expansion project of Jiangmen-Zhongshan Expressway was completed and opened to traffic this year, achieving the opening of eight lanes in both directions, and a year-on-year increase in traffic volume and toll revenue.

5) The Ganzhou-Kangqiao Expressway experienced a significant year-on-year decrease in traffic volume and toll revenue due to changes in the road network, such as the early completion of the reconstruction and expansion of the Daqing-Guangzhou Expressway (J'ian-Nankang Section), the opening of the Ganzhou-Nankang Express Way, and the opening of the Longxun Branch Line.

6) Guangzhou-Lechang Expressway: In 2024, due to the rainstorm weather in the flood season from April to June, the diversion of Foshan-Qingyuan-Conghua Expressway Northern Section and Guangzhou-Lianzhou Expressway and the impact of closed construction, the traffic volume and toll revenue decreased year-on-year.

3.Summary of Accounting data and Financial index
(1) Summary of Accounting data and Financial index in the last 3 years
Whether it has retroactive adjustment or re-statement on previous accounting data
☐ Yes ☒ No

	2024	2023	Changed over last year(%)	2022
Operating income(Yuan)	4,569,903,078.72	4,879,066,948.19	-6.34%	4,168,634,113.98
Net profit attributable to the shareholders of the listed company(Yuan)	1,562,122,219.95	1,633,811,033.68	-4.39%	1,276,341,322.98
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company(Yuan)	1,644,578,715.04	1,705,099,801.05	-3.55%	1,310,871,115.42
Cash flow generated by business operation, net(Yuan)	3,256,363,593.91	3,831,785,563.47	-15.02%	2,752,026,558.38
Basic earning per share(Yuan/Share)	0.75	0.78	-3.85%	0.61
Diluted gains per share(Yuan/Share)	0.75	0.78	-3.85%	0.61
Weighted average ROE(%)	15.52%	17.30%	-1.78%	14.30%
	End of 2024	End of 2023	Changed over last year(%)	End of 2022
Gross assets(Yuan)	22,441,664,114.93	21,368,963,167.41	5.02%	20,267,998,963.78
Net assets attributable to shareholders of the listed company(Yuan)	10,468,100,319.53	9,847,531,855.89	6.30%	9,075,659,162.81

(2) Main Financial Index by Quarters

	First quarter	Second quarter	Third quarter	Fourth quarter
Operating revenue	1,124,466,320.26	1,106,399,341.94	1,271,450,135.34	1,067,587,281.18
Net profit attributable to the shareholders of the listed company	420,705,862.42	434,759,578.58	500,935,260.34	205,721,518.61
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company	434,155,502.39	449,703,900.81	515,479,932.95	245,239,378.89
Net Cash flow generated by business operation	808,097,600.77	795,158,408.91	928,285,020.28	724,822,563.95

Whether significant variances exist between the above financial index or the index with its sum and the financial index of the quarterly report as well as semi-annual report index disclosed by the Company.
☐ Yes ☒ No

4.Shareholders and actual controller
(1) Number of common shareholders and preferred shareholders with voting rights restored and shareholding of top 10 shareholders

In Shares				
Total number of common shareholders at the end of the reporting period	53,703	Total shareholders at the end of the month from the date of disclosing the annual report	49,738	The total number of preferred shareholders voting rights restored at period-end (if any)(Note 8)
Total preferred shareholders with voting rights recovered at end of last month before annual report disclosed				
Particulars about shares held above 5% by shareholders or top ten shareholders(Excludes shares lent through refinancing)				
Shareholders	Nature of shareholder	Proportion of shares held(%)	Number of shares held at period-end	Amount of restricted shares held
Guangdong Communication Group Co.,Ltd	State-owned legal person	24.56%	513,485,480	410,105,738
Guangdong Highway Construction Co., Ltd.	State-owned legal person	22.30%	466,325,020	0
Shangdong Expressway Investment Development Co., Ltd.	State-owned legal person	9.68%	202,429,927	0
Guangdong Provincial Freeway Co.,Ltd.	State-owned legal person	2.53%	52,937,491	19,582,228
China Pacific Life Insurance Co., Ltd.	Other	1.81%	37,812,274	0
China Pacific Life Equity Dividend Product (Life Proprietary Trading) Entrusted Investment (Changjiang Pension)	Other	1.43%	30,000,000	0
China Construction Bank Co., Ltd.-Yinhua rich theme hybrid securities investment fund	Other	0.63%	13,201,086	0
HKSCC	Overseas legal person	0.75%	15,632,849	0
Xinyue	Overseas legal person	0.63%	13,201,086	0
Orient Securities	State-owned legal person	0.61%	12,696,113	0
Agricultural Bank of China Co.,Ltd-China Post Core Growth Mixed Securities Investment Fund	Other	0.57%	12,000,000	0
Explanation on associated relationship or consistent action among the top 10 shareholders of non-restricted negotiable shares and that between the top 10 shareholders of non-restricted negotiable shares and top 10 shareholders				
Guangdong Communication Group Co., Ltd. is the parent company of Guangdong Highway Construction Co., Ltd. , Guangdong Provincial Freeway Co.,Ltd. and Xinyue Co., Ltd. .It is unknown whether there is relationship between other shareholders and whether they are persons taking concerted action specified in the Regulations on Disclosure of Information about Change in Shareholding of Shareholders of Listed Companies.				
Top 10 ordinary shareholders conducting securities margin trading (if any) (see note 4)				

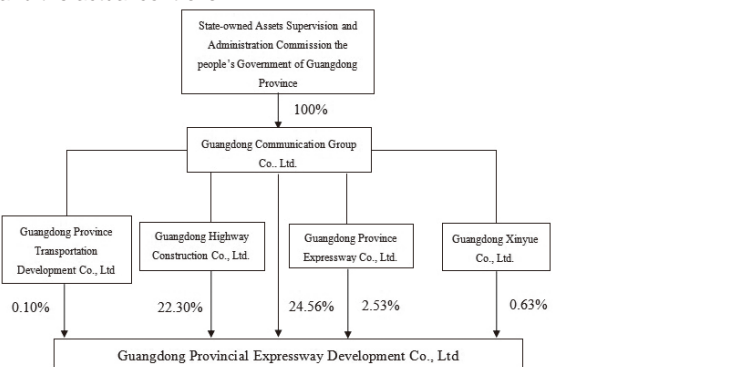
Information of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the lending of shares in securities lending and borrowing business

☐ Applicable ☒ Not applicable
The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to the securities lending/returning.

☐ Applicable ☒ Not applicable
(2) Overall Preference Shareholders and Held by the Top ten Preference Shareholders

☐ Applicable ☒ Not applicable
N/A

(3) Block Diagram of the ownership and control relations between the company and the actual controller



5.Status of bonds remaining on the approval date of the annual report
☒ Applicable ☐ Not applicable

(1) Basic information							
Bond name	Bond short name	Bond code	Issue day	Value date	Due day	Bond balance in RMB 10,000	Interest rate
Guangdong Provincial Expressway Development Co., Ltd. 2020 first phase medium-term notes	20 Guangdong Expressway MTN001	102000367	March 13,2020	March 17,2020	March 17,2025	74,940.44	3%