Announcement No.:2025-11 Corporate bond code: 149418

Abbreviation of corporate bond:21 Yudean 02 Abbreviation of corporate bond: 21 Yudean 03

Corporate bond code: 149711 **Announcement of Resolutions of the 3rd Meeting** of the 11th Board of Directors of Guangdong

Electric Power Development Co., Ltd. and free from any false record, misleading representation or material omissions I. Holding of the board meeting

Time and Way of sending out the notice of the meeting

Stock Abbreviation: Yue Dian Li A, Yue Dian Li B Stock Code: 000539,200539

The 3rd Meeting notice of the 11th Board of Director of Guangdong Electric Power Development Co., Ltd. has been sent out by E-mail on March 14, 2025.

2. Time, Place and Way of the meeting to be convened Time of the meeting: March 27,2025
Place of the meeting: Guangzhou City

Way of the meeting: On-site meeting. 3. Attendance state of the board

10 directors (including 4 independent directors) were supposed to attend the meeting and 10 directors (including 4 independent directors) were actually present. Board chairman Zheng Yunpeng, Director Chen Yanzhi, Director Zhang Cunsheng, Independent Director Zhang Hanyu, Independent director Wu Zhanchi, Independent director Cai Guowei and Independent director Zhao Zengli attended this meeting. Director Li Fangji and Director Li Baobing authorized Board chairman Zheng Yunpeng, Director He Ruxin authorized Director Chen Yanzhi to attend the meeting and exercise voting

right on their behair.

A.The Board of Directors Meeting is hold by the chairman of the Board Zheng Yunpeng. Supervisors, senior executives, department managers and relevant auditors of Grant Thornton International Ltd attended the meeting.

5.The holding and voting procedure of the meeting complied with the provisions of the Company law and articles of Association of the Company.

1. The meeting examined and adopted the Work Report of the General Manager for 2024
This proposal was voted through by 10 directors, Affirmative vote: 10; Negative vote:0; Abstention: 0.
2. The meeting examined and adopted the Proposal of the provision for impairment of assets

Agreed that according to the Accounting Standards for Business Enterprises and other relevant provisions and based

on the actual situation of the company's assets, the company makes a provision of 260.1071 million yuan for assets impairment to the possible assets impairment of the company and its controlled subsidiaries in the year 2024. Impacted the net profit of the parent company in financial statement decreased by 260.1071 million yuan in 2024, the Company and its holding subsidiaries made an asset impairment provision of 389.6846 million yuan for the relevant assets that might have asset impairment, which affected the net profit attributable to the parent company in the consolidated ment by 279.2381 million yuan. Refer to today's announcement of the Company for details (Announcement No.

2025-13 ).
This proposal has been examined and adopted in the 2nd meeting of the Audit and Compliance Committee of the 11th Board of Directors, which agreed to submit it to the Board of Directors for deliberation. This proposal was voted through by 10 directors, Affirmative vote: 10; Negative vote:0; Abstention: 0.

3. The meeting examined and adopted the Proposal Concerning Financial Report for 2024 This proposal has been examined and adopted in the 2nd meeting of the Audit and Compliance Committee of the 11th Board of Directors, which agreed to submit it to the Board of Directors for deliberation. This proposal was voted through by 10 directors, Affirmative vote: 10; Negative vote:0; Abstention: 0. This proposal shall

be submitted to the 2024 shareholder meeting for examination. 4.The meeting examined and adopted the proposal concerning preplan for profit Distribution and Dividend Distribution

Comprehensively considering the partial funding needs for the company's sustainable development, The Board of Directors proposes to adopt a cash dividend plan for the year to demonstrate the sincere return of the company to investors, specifically: according to the total share capital of the Company of 5,250,283,986 shares, the Company will

distribute RMB 0.2 (tax included) for every 10 shares of A shares, and RMB 0.2 (tax included) for every 10 shares of B shares.Refer to today's announcement of the Company for details (Announcement No.: 2025-14). This proposal has been deliberated and approved by the second special meeting of independent directors of the 11th board of directors in 2025, which agreed to submit it to the Board of Directors for deliberation. This proposal was voted through by 10 directors, Affirmative vote: 10; Negative vote:0; Abstention: 0. This proposal shall be submitted to the 2024 shareholder meeting for examination

5. The meeting examined and adopted the Work Report of the Board of Directors for 2024
The details of the proposal will publish at http://www.cninfo.com.cn.
This proposal was voted through by 10 directors , Affirmative vote:10; Negative vote:0; Abstention: 0. This proposal shall

be submitted to the 2024 shareholder meeting for examination.

6. The meeting examined and adopted Annual Report for 2024 and its summary
The details of the proposal will publish at http://www.cninfo.com.cn.
This proposal has been examined and adopted in the 2nd meeting of the Audit and Compliance Committee of the 11th
Board of Directors, which agreed to submit it to the Board of Directors for deliberation. This proposal was voted through

by 10 directors . Affirmative vote: 10: Negative vote:0: Abstention: 0. This proposal shall be submitted to the 2024 shareholder meeting for examination

7. The meeting examined and adopted the proposal of the report on the evaluation of the Company's internal control for The details of the proposal will publish at http://www.cninfo.com.cn.

This proposal has been examined and adopted in the 2nd meeting of the Audit and Compliance Committee of the 11th Board of Directors, which agreed to submit it to the Board of Directors for deliberation. This proposal was voted through

by 10 directors , Affirmative vote: 10; Negative vote:0; Abstention: 0.

8. The meeting examined and adopted the proposal on the Company's 2024 Environmental, Social and Governance (ESG) Report

The details of the proposal will publish at http://www.cninfo.com.cn.

This proposal was voted through by 10 directors. Affirmative vote: 10; Negative vote:0; Abstention: 0.

9. The meeting examined and adopted the Financial budget Report of the Company for 2025
Agreed to the company's 2025 annual budget target program: On-grid electricity of 129.222 billion kwh, and the main business income of 54.640 billion yuan.

This proposal has been examined and adopted by the first meeting of the budget committee of the 11th board of Inis proposal has been examined and adopted by the lifts freeding of the budget committee of the 11th board of directors, which agreed to submit it to the Board of Directors for deliberation. This proposal was voted through by 10 directors, Affirmative vote: 10; Negative vote: 0; Abstention: 0.

This proposal shall be submitted to the 2024 shareholder meeting for examination.

10. The meeting examined and adopted the Proposal on the Investment Plan for 2025

Agreed that the Company plans to invest 16.096 billion yuan in 2025, of which the capital contribution is about 1.877

billion yuan, mainly used for thermal power, new energy, equity acquisition, injection of controlling capital, technological transformation, and technology development projects, etc.

This proposal was voted through by 10 directors, Affirmative vote: 10; Negative vote:0; Abstention: 0.

This proposal shall be submitted to the 2024 shareholder meeting for examination.

11. The meeting examined and adopted the Proposal of Concerning Risk Assessment Report of Guangdong Energy

Group Finance Co., Ltd.

The details of the proposal will publish at http://www.cninfo.com.cn.

This proposal is a related party transaction, and this proposal has been examined and adopted by the second special meeting of independent directors of the 11th board of directors in 2025, which agreed to submit it to the Board of Directors for deliberation. The related party that this proposal involves is Guangdong Energy Group Co., Ltd. and Its controlled enterprise, 4 related directors, i.e., Zheng Yunpeng, Li Fangji, Li Baobing and He Ruxin were absent during vote. This proposal was voted through by 6 non-related directors (including 4 independent directors). Affirmative vote: 6; Negative vote: 0; Abstention: 0.

12. The meeting examined and adopted the Proposal on Applying for Entrusted Loans to Zhanjiang Electric Power Co. Ltd. through Financial Institutions

In order to ensure the safety of funds and fully revitalize the idle funds of the holding subsidiary, the board of directors agreed that the company will continue to apply for an entrusted loan line of RMB 1.1 billion from Zhanjiang Electric
Power Co., Ltd., and the resolution will be valid from the date of approval by the board of directors to the date of
approval of the new quota by the board of directors in the next year. This proposal was voted through by 10 directors , Affirmative vote: 10; Negative vote:0; Abstention: 0.

13 The meeting examined and adopted the Proposal of application to financial institutions including Banks for credit line

Agreed that the company in 2025 makes the application to financial institutions including banks for the comprehensive credit line of RMB 17.6 billion, agreed that the controlling subsidiaries in 2025 make the application to financial institutions including banks for the comprehensive credit line of RMB 89.2 billion. The validity period starts from the date of approval of the general meeting of shareholders until the day when the next year's general meeting of shareholders approves the new credit line matter

This proposal was voted through by 10 directors , Affirmative vote: 10; Negative vote:0; Abstention: 0.

This proposal shall be submitted to the 2024 shareholder meeting for examination.

14 The meeting examined and adopted the Proposal on the Company's 2024 Compliance and Risk Control Management

This proposal has been examined and adopted in the 2nd meeting of the Audit and Compliance Committee of the 11th Board of Directors, which agreed to submit it to the Board of Directors for deliberation. This proposal was voted through by 10 directors, Affirmative vote: 10; Negative vote:0; Abstention: 0.

In addition, the Board of Directors heard 2024 Independent Director Debriefing Report, 2024 Annual Report on the

Work of the Rule of Law, researched the 2024 Safety Work Summary and 2025 Safety Work Plan , Thereunto, the "2024 Independent Directors Debriefing Report" will be reported by the Company's independent directors to the general meeting of shareholders

III. Documents available for inspection

1. Resolutions of the 3rd Meeting of the 11th Board of Directors;

Announcement No.:2025-12

Review opinion of the second special meeting of independent directors of the 11th board of directors in 2025

3. Review opinion of the second meeting of the Audit and Compliance Committee of the 11th session of the Board of

4. Review opinion of the first meeting of the budget committee of the 11th session of the board of directors

The Board of Directors of Guangdong Electric Power Development Co., Ltd.

Stock Abbreviation: Yue Dian Li A, Yue Dian Li B Stock Code: 000539,200539

Abbreviation of corporate bond:21 Yudean 02 Corporate bond code: 149418

## Corporate bond code: 149711 Announcement of Resolutions of the 2nd Meeting of the 11th Supervisory Committee of Guangdong Electric Power Development Co., Ltd.

The Company and all members of its Supervisory Committee hereby guarantees that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

I. The convened statement of Supervisors committee

1. Time and Way of sending out the notice of the meeting

The 2nd Meeting notice of the 11th Supervisors committee of Guangdong Electric Power Development Co., Ltd. has

been sent out by E-mail on March 14,2025.

2. Time, Place and Way of the meeting to be convened Time of the meeting: March 27,2025

Place of the meeting: Guangzhou City
Way of the meeting: On-site meeting.

3.Attendance state of Supervisory Committee
6 supervisors (including 2 independent supervisors) were supposed to attend the meeting and 6 Supervisors(including 2 independent supervisors). Supervisor Xu Ang, Supervisor Shi Yan, Supervisor Li Qing, Independent Supervisor Sha Qilin and Independent Ma Xiaoqian Attended this meeting. Chairman Board of supervisors

Yang Hai authorized Supervisor Xu Ang to attend the meeting and exercise voting right on his behalf.

4. The meeting of Supervisory Committee is hold by Supervisor Xu Ang, Senior executives, department managers and relevant auditors of Grant Thornton International Ltd attended the meeting.

5. The holding and voting procedure of the meeting compiled with the provisions of the Company law and articles of

Association of the Company. II. Examination of Supervisors committee

1. Examination of supervisors committee

1. The meeting examined and adopted the Work Report of the General Manager for 2024

This proposal was voted through by 6 supervisors, Affirmative vote: 6; Negative vote: 0; Abstention: 0

2. The meeting examined and adopted the Proposal of the provision for impairment of assets

Upon review, the company's provision for impairment of assets is in line with the principle of prudence and the decision

making procedures for the provision are in line with the relevant laws and regulations with sufficient basis; the provision for impairment of assets is in line with the actual situation of the company, and the financial information after the provision can more fairly reflect the situation of the company's assets, which is conducive to provide the investors with more truthful, reliable and accurate accounting information. It agreed that the company, according to Accounting Standards for Enterprises and relevant provisions, combines the real situation of the company's, In 2024, the parent company made an impairment provision for long-term equity investment of 260.1071 million yuan. Impacted the net profit of the parent company in financial statement decreased by 260.1071 million yuan; In 2024, the Company and its holding subsidiaries made an asset impairment provision of 389.6846 million yuan for the revent assets that might have asset impairment, which affected the net profit attributable to the parent company in the consolidated statement by 279.2381 million yuan.

This proposal was voted through by 6 supervisors, Affirmative vote; 6; Negative vote; 0; Abstention; 0,

This proposal was voted involuntly a supervisors, infinitely examined and adopted the Proposal Concerning Financial Report for 2024. This proposal was voted through by 6 supervisors, Affirmative vote:6; Negative vote:0; Abstention: 0. This proposal shall be submitted to the 2024 shareholder meeting for examination.

4.The meeting examined and adopted the proposal concerning preplan for profit Distribution and Dividend Distribution for 2024

This proposal was voted through by 6 supervisors, Affirmative vote:6; Negative vote:0; Abstention: 0. This proposal shall be submitted to the 2024 shareholder meeting for examination.

5. The meeting examined and adopted the Work Report of Supervisors committee 2024

The details of the proposal will publish at http://www.cninfo.com.cn. This proposal was voted through by 6 supervisors. Affirmative vote:6: Negative vote:0: Abstention: 0.

This proposal shall be submitted to the 2024 shareholder meeting for examination.

6. The meeting examined and adopted Annual Report for 2024 and its summary
Upon review, The supervisory committee held the opinion that 2024 Annual Report and its summary gave true, objective

and accurate view of the Company's financial position and operating results and did not find any false record, misleading This proposal was voted through by 6 supervisors, Affirmative vote:6; Negative vote:0; Abstention: 0. This proposal shall be submitted to the 2024 shareholder meeting for examination.

7. The meeting examined and adopted the proposal of the report on the evaluation of the Company's internal control for

2024 After the audit, the company, complied with the Basic Standards for Enterprise Internal Control, the Guidelines for

Internal Control of Enterprises and the relevant provisions of the securities regulatory body for the internal control of listed companies and abided by the basic principles of internal control, established and perfected an internal control system coving all aspects of the company's operation and management and fitting for the company's management requirements and development needs upon the consideration of the actual situation of the business operation. The Internal Control Evaluation is comprehensive, true and accurate, and reflects the actual situation of the company's

This proposal was voted through by 6 supervisors, Affirmative vote:6; Negative vote:0; Abstention: 0. 8. The meeting examined and adopted the proposal on the Company's 2024 Environmental, Social and Governance (ESG) Report

Inis proposal was voted through by 6 supervisors, Affirmative vote:6;
II. Documents Available for Inspection
I. Resolutions of the 2nd Meeting of the 11th Supervisory committee

This proposal was voted through by 6 supervisors, Affirmative vote:6; Negative vote:0; Abstention: 0

This announcement is hereby made. The Supervisory Committee of Guangdong Electric Power Development Co., Ltd.

Stock Abbreviation:Yue Dian Li A, Yue Dian Li B Stock Code:000539,200539

Corporate bond code: 149418 Abbreviation of corporate bond:21 Yudean 02 rate bond code: 149711 Abbreviation of corporate bond: 21 Yudean 03

Announcement on the 2024 profit distribution plan The Company and its directors hereby guarantee that the content of information and free from any false record, misleading representation or material omissions.

Guangdong Electric Power Development Co., Ltd.

Deliberation Procedure
On March 27, 2025, at the third meeting of the 11th board of directors of Guangdong Electric Power Development Co., Ltd. (hereinafter referred to as the "Company" or "the Company"), the "Proposal on the 2024 Profit Distribution and Dividend Distribution Plan"was passed with 10 votes in favor, 0 votes against and 0 abstentions, which has been deliberated and approved by the second special meeting of independent directors of the 11th board of directors in 2025 and agreed to be submitted to the board of directors for deliberation. The "Proposal on the 2024 Profit Distribution and Dividend Distribution Plan"was passed with 6 votes in favor, 0 votes against and 0 abstentions in the second meeting of the 11th board of supervisors of the Company 2. The profit distribution plan yet needs to be submitted to the Company's general meeting of shareholders for

II. The basic situation of the profit distribution plan
According to the audit of Grant Thornton in accordance with Chinese accounting standards, the net profit of the parent company in 2024 is RMB 568,001,945, and the net profit attributable to shareholders of the parent company in the consolidated statement is RMB 964,242,757. The Company's net profit base for the year is RMB 568,001,945, plus the undistributed profit of RMB 5,238,305,518 in the previous year, thus the upper limit of distributable profit is RMB

According to the Articles of Association, "when the Company distributes the after-tax profits of the current year, it shall withdraw 10% of the profits and include them in the Company's statutory provident fund. "If the cumulative amount of the Company's statutory provident fund is more than 50% of the Company's registered capital, it can no longer be withdrawn". In view of the fact that the cumulative amount of the statutory reserve fund of the parent company at the end of 2024 has accounted for 57% of the company's registered capital, the Company will not withdraw the statutory surplus reserve and arbitrary surplus reserve in 2024. In order to demonstrate the Company's sincere return to investors and comprehensively consider the partial funding

needs for the Company's sustainable development, the board of directors proposed to adopt a cash dividend plan for the year, specifically: according to the Company's total share capital of 5,250,283,986 shares (thereinto 4,451,875,986 a shares company's total share capital of 5,250,283,986 shares (thereinto 4,451,875,986 a shares and 798,408,000 B shares), a cash dividend of RMB 0.2 (tax included) for every 10 shares will be distributed, and a total cash dividend of RMB 105,005,679.72will be distributed (thereinto RMB 89,037,519.72 in cash dividends for A-shares and RMB 15,968,160.00 in cash dividends for

B-shares), no bonus shares will be given this year, and no capital reserve will be converted into share capital. If this proposal is approved by the company's shareholders' meeting, the total accumulated cash dividends of the company for the year 2024 will be RMB 105,005,679.72, accounting for 10.89% of the company's net profit attributable to the parent company's shareholders for the year. If the total share capital of the Company changes due to the conversion of convertible bonds into shares, share

repurchase, equity incentive exercise and other reasons during the period from the disclosure of this profit distribution plan to the implementation of the profit distribution plan, the Company will adjust the distribution ratio in accordance with the principle that the total amount of distribution remains unchanged.

III. The specific information of the cash dividend plan

(1) The cash dividend plan does not touch other risk warning situations

| Item   | This year      | Last year      | before last    |
|--|----------------|----------------|----------------|
| Total Cash Dividends (RMB)   | 105,005,679.72 | 105,005,679.72 | 0              |
| Total amount of repurchase and cancellation (RMB)  | 0              | 0              | 0              |
| Net profit attributable to shareholders of the listed company (RMB)  | 964,242,757    | 974,660,299    | -2,980,434,050 |
| Accumulated undistributed profit at the end of the current year in consolidated financial statement(RMB)             |                |                | 2,142,987,033  |
| Accumulated undistributed profit at the end of the current year in the parent<br>company's financial statement (RMB) |                |                | 5,701,301,782  |
| Whether the company has been listed for three full fiscal years  |                |                | Yes            |
| Accumulated total cash dividends in the past three fiscal years (RMB)  |                |                | 210,011,359.44 |
| Accumulated repurchase and cancellation amount in the past three fiscal<br>years (RMB)                               |                |                | 0              |
| Average net profit for the past three fiscal years (RMB)   |                |                | -347,176,998   |
| Accumulated total cash dividends and repurchase cancellations in the past<br>three fiscal years (RMB)                |                |                | 210,011,359.44 |
| Whether other risk warnings may be imposed as stipulated in Rule 9.8.1 (9) of the Stock Listing Rules                |                |                | No             |

The Company's net profit in the most recent fiscal year is positive, and the consolidated statement and the undistributed profit at the end of the year in the parent company's statement are positive, and the cumulative cash dividend amount in the last three fiscal years is higher than 30% of the average annual net profit in the last three fiscal years, thus the Company does not touch the situation that may be subject to other risk warnings as stipulated in Article 9.8.1 (9) of the

(2) Explanation of the reasonableness of the cash dividend plan

The Company's total cash dividend in 2024 is less than 30% of the net profit of the year, which's mainly due to the fact that the power industry is an asset-heavy long-term return industry, and during the 14th Five-Year Plan period, the Company will accelerate the development and construction of clean thermal power projects and new energy projects around the goals of carbon peak and carbon neutrality, and steadily promote the transformation and upgrading of the power supply structure. In 2025, the Company plans to invest RMB 16.096 billion, and the scale of debt expected to mature in 2025 is approximately 20.7 billion yuan. The Company's profitability has certainly recovered in the past two years, but it has not yet been able to make up for the Company's phased losses in 2021-2022 due to the fuffiliment of power and energy security responsibilities. As of the end of 2024, the company's asset liability ratio has reached 79.47%. This year's cash dividend plan fully considers the characteristics of the Company's industry, development stage business model, profitability level, solvency and other factors, and takes into account part of the Company's sustainable development capital needs and shareholders' comprehensive returns, which is in line with relevant laws and regulations and the Company's articles of association on the profit distribution policy. The retained undistributed profits will be used. to meet part of the Company's sustainable development needs, and also lay a good foundation for maintaining a stable dividend level in the following years.

When the above-mentioned profit distribution plan is submitted to the annual general meeting of shareholders for deliberation, the Company will, in accordance with relevant regulatory provisions, adopt a combination of on-site voting and online voting to facilitate the voting of investors.

In the future, the Company will be market-oriented and benefit-centered, taking multiple measures to improve the

Company's operation and management performance, and sharing the Company's development results with investors from the perspective of conducive to the Company's long-term healthy and sustainable development and increasing

IV. Documents available for inspection

1. Resolutions of the 3rd Meeting of the 11th Board of Directors;

2. Resolutions of the 2nd meeting of the 11th supervisory committee; 3.Review opinion of the Second special meeting of independent directors of the 11th board of directors in 2025. This announcement is hereby made.

The Board of Directors of Guangdong Electric Power Development Co., Ltd.

March 29,2025 Stock Abbreviation: Yue Dian Li A, Yue Dian Li B Stock Code: 000539.200539

Corporate bond code: 149418 Corporate bond code: 149711 Guangdong Electric Power Development Co., Ltd.

Announcement No.:2025-15

operating results, financial position and future development plans, investors should carefully read the aforesaid full text on the media designated by the China Securities Regulatory Commission (the "CSRC"). With the exception of the following directors, other directors attended the Board meeting to review the annual report

| The name of director who did not attend the meeting in person | Position of absent director | Reason          | The name of director who was authorized |
|---|-----------------------------|-----------------|---|
| Li Fangji   | Director                    | Due to business | Zheng Yunpeng                           |
| Li Baobin   | Director                    | Due to business | Zheng Yunpeng                           |
| He Ruxin  | Director                    | Due to business | Chen Yanzhi                             |

Non-standard auditor's opinior □ Applicable √Not applicable

during the reporting period. √Applicable □ Not applicable

The preplan profit distribution of the Company deliberated and approved by the Board is: Total share of 5,250,283,986 for Base on the Company's total share capital the Company would distribute cash dividend to all the shareholders at the e rate of CNY 0.2 for every 10 shares (with tax inclusive), with 0 bonus shares (including tax), and not converting capital

Plans for profit distribution on preference shares for the reporting period approved by the Board

II. Basic information about the company

. Company profile

| Olock abbieviation                | Tue Dian Li A, Tue Dian Li D  | Stock | r code  | 000000.02,200000.02   |
|-----------------------------------|---|-------|---------|---|
| Stock exchange for listing        | Shenzhen Stock Exchange   |       |         |   |
| Contact person and contact manner | Board secretary   |       |         | Securities affairs Representative                                     |
| Name                              | Liu Wei   | Н     | uang Xi | aowen   |
|                                   | 35/F, South Tower, Yudean Plaza, No.2 Tianh<br>Road East, Guangzhou, Guangdong Province |       |         | oth Tower, Yudean Plaza, No.2 Tianhe st, Guangzhou,Guangdong Province |
| Fax                               | (020)85138084   | (C    | 20)851  | 38084   |
| Tel                               | (020)87570251   | (C    | 20)875  | 70251   |
| E-mail                            | liuw@ged.com.cn   | hı    | uangxia | owen@ged.com.cn   |
| 2.Major operations or pro         | ducts during the reporting period   |       |         |   |

The Company mainly engages in the investment, construction and operation management of power projects, and the production and sales of electric power. It belongs to the power, heat production and supply industry classified in the "Guidelines for the Industry Classification of Listed Companies" by the China Securities Regulatory Commission. Since its foundation, the Company has always adhered to the business tenet of "Capital from the people, using it for electricity, and benefiting the public" and adheres to the business policy of "Centering on the main business of electricity, with diversified development", focusing on the main business of power and making the power structure go diversified. In addition to the development, construction and operation of large-scale coal-fired power plants, it also has clean energy projects such as LNG power generation, wind power generation and hydropower generation, which provides reliable and projects such as Live power generation, while power generation and hydropower generation, while provides reliable and clean energy to users through the grid company.

The Company's income mainly comes from electric power production and sales, and its main power generation assets are located in Guangdong Province, with the total assets reaching RMB 175.1 billion. It is the largest listed company with state-owned assets in Guangdong Province. As of December 31, 2024, the Company had a controllable installed

capacity of 41,7075 million kilowatts, including 39,3057 million kilowatts of holding installed capacity and 2,4017 million kilowatts of participating installed capacity, in which, the holding installed capacity of coal-fired power generation was 19.95 million kilowatts, accounting for50.76%; The holding installed capacity of gas-fired power generation was 11.847 million kilowatts, accounting for 30.14%; and the holding installed capacity of wind power, hydropower, biomass and other renewable energy power generation was 7.5087 million kilowatts, accounting for 19.10%. In addition, the entrusted management installed capacity of the Company was 8.954 million kilowatts, and the above controllable installed capacity and entrusted management installed capacity totaled 50.3495 million kilowatts, It accounts for about one fourth of the total installed capacity of Guangdong province, The Company is the largest listed power company in Guangdong 3. Major accounting data and financial indicators

(1)Major accounting data and financial indicators for the last three years Indicate by tick mark whether there is any retrospectively restated datum in the table below.

|   | End of2024      | End of2023      | Changed over last year (%)                              | End of2022      |
|---|-----------------|-----------------|---|-----------------|
| Gross assets  | 175,154,232,936 | 161,207,283,087 | 8.65%   | 131,623,802,701 |
| Net assets attributable to shareholders<br>of the listed company  | 22,894,681,796  | 22,141,735,460  | 3.40%   | 20,350,293,619  |
|   | 2024            | 2023            | Changes of this period over same period of Last year(%) | 2022            |
| Operating income  | 57,159,067,233  | 59,708,397,738  | -4.27%  | 52,661,088,436  |
| Net profit attributable to the<br>shareholders of the listed company  | 964,242,757     | 974,660,299     | -1.07%  | -2,980,434,050  |
| Net profit after deducting of non-<br>recurring gain/loss attributable to the<br>shareholders of listed company | 931,464,092     | 1,094,042,279   | -14.86%   | -2,913,274,516  |
| Cash flow generated by business operation, net  | 10,975,183,923  | 8,465,642,282   | 29.64%  | 1,479,864,774   |
| Basic earning per share   | 0.1837          | 0.1856          | -1.07%  | -0.5677         |
| Diluted gains per share   | 0.1837          | 0.1856          | -1.07%  | -0.5677         |
| Weighted average ROE(%)   | 4.28%           | 4.59%           | -0.31%  | -13.60%         |

Second quarter Third quarter Fourth quarter 12,789,410,415 13,289,380,556 16,438,668,847 14,641,607,415

Net Cash flow generated by business operation Indicate by tick mark whether any of the financial data in the table above or their summations differs materially from what have been disclosed in the Company's quarterly or semi-annual reports.

(1)Number of holders of ordinary shares and preference shares with restored voting right and Top 10 shareholders

Total preferred shareholder at the end of the month fron the date of disclosing the of the reporting period date of disclosing the annual report rightsrestored at period-end annual report dings of Top 10 sl rough refinancing Number of Amount of Proportion of shares held Shareholders Nature of shareholder shares held Guangdong Energy Group Co., Ltd. ate-owned legal persor 67.39% 3,538,116,921 1,893,454,257 Not applicable 2.22% 116,693,602 State-owned legal persor 0 Not applicable Group Co., Ltd. 1.80% 94,367,34 State-owned legal persor 0 Not applicable 0.51% 26,600,000 Zheng Jianxiang Domestic Natural person 0 Not applicable INTERNATIONAL CAPITAL
CORPORATION HONG
KONG SECURITIES LTD
VANGUARD 15,266,066 verseas Legal person 0.29% Not applicable TOTAL INTERNATIONAL STOCK INDEX FUND 0.299 15,075,21 Not applicabl 0.24% 12,673,80 0 Not applicable NOMURA Overseas Legal person 0.24% 12.599.843 0 Not applicable INGAPORE LIMITED haokang Investment o., Ltd. Overseas Legal person 0.22% 11,656,677 0 Not applicable 0.22% 11,413,362 0 Not applicable Overseas Legal person The Third largest shareholder Guangdong Electric Power Development Corporation is the wholly-owned subsidiaries of the largest shareholder Energy Group. These two companies have relationships; whether the other shareholders have relationships or unanimous acting was Explanation on associated relationship among the aforesaid shareholders Above shareholders entrusting or entrusted with voting rights, or waiving voting rights

Information of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the lending of shares in securities lending and borrowing business ☑Applicable 
☐Not applicable

Particulars about shares held above 5% by shareholders, Shareholding of top 10 shareholders of unrestricted shares(Excluding shares lent through refinancing and Top management lock-in stock) Number of shares lent by refinancing at the beginning of the period and not yet returned General account and credit account holding shares at the end of the end of the period and nares at the beginning of the period

Total Proportion of total share capital period riocycs
al Proportion of total share capital quantity Total duantity returned total share Total quantity Total 4,726,600 0.09% 1,450,800 0.03% 12,673,800 0.03% exchange-traded securities investment fund The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the

previous period due to the securities lending/returning, □ Applicable √ Not applicable (2)Total preference shareholders and the shares held by the Top 10 Preference shareholders

(3)Block diagram of the ownership and control relations between the Company and the actual controller

(∠) found preference strate moders and the strates field by the top for Fele applicable. √ Not applicable.
The Company has no preferred shareholders during the reporting period.

The year

广东电力发展股份有限公司 ce as of the approval date of the annual report

| Bond name  | Bond short name            | Bond code    | Issue day               | Value date              | Bond balance<br>(RMB '0,000) | Interes |
|--|----------------------------|--------------|-------------------------|-------------------------|------------------------------|---------|
|  | 21Yudean<br>02             | 149418.SZ    | April<br>27,2021        | April<br>28,2026        | 12,500                       | 2.45%   |
| Public Issuance of Corporate<br>Bonds to Professional<br>Investors in 2021 (Phase I)<br>of Guandong Electric Power<br>Development Co.,Ltd.                 | 21Yudean<br>03             | 149711.SZ    | November<br>23,2021     | November<br>24,2026     | 80,000                       | 3.41%   |
| Public Issuance of Green<br>Corporate Bonds to<br>professional Investors in<br>2023(phase I)(Variety 2) of<br>Guangdong Wind Power<br>Generation Co., Ltd. | G23<br>Yuefeng 2           | 115042.SH    | March<br>17,2023        | March<br>21,2028        | 60,000                       | 3.15%   |
| 2022 MTN (Phase I) of<br>Guangdong Electric Power<br>Development Co., Ltd.   | 22Yudean<br>Fa MTN001      | 102281929.IB | August<br>26,2022       | August<br>26,2027       | 60,000                       | 2.90%   |
| 2023 MTN (Phase I) of<br>Guangdong Electric Power<br>Development Co., Ltd.   | 23Yudean<br>Fa MTN001      | 102380558.IB | March<br>17,2023        | March<br>17,2028        | 160,000                      | 3.35%   |
| Guangdong Electric Power   | 24 Yudean<br>Fa<br>MTN001  | 102482034.IB | May<br>24,2024          | May<br>24,2029          | 100,000                      | 2.41%   |
|  | 24 Yudean<br>Fa<br>MTN002  | 102483012.IB | July<br>11,2024         | July<br>15,2034         | 150,000                      | 2.54%   |
|  | 24 Yudean<br>Fa<br>MTN003  | 102484007.IB | September<br>9,2024     | September<br>11,2039    | 60,000                       | 2.52%   |
|  | 24 Yudean<br>Fa<br>MTN004A | 102400984.IB | October<br>11,2024      | October<br>14,2039      | 100,000                      | 2.47%   |
| 2024 MTN (Phase IV) of<br>Guangdong Electric Power<br>Development Co., Ltd.<br>Variety 2)  | 24 Yudean<br>Fa<br>MTN004B | 102400985.IB | October<br>11,2024      | October<br>14,2039      | 50,000                       | 2.70%   |
|  | 24 Yudean<br>Fa<br>MTN005  | 102484558.IB | October<br>22,2024      | October<br>24,2039      | 100,000                      | 2.70%   |
|  | 24 Yudean<br>FaMTN006A     | 102401037.IB | November<br>11,<br>2024 | November<br>13,<br>2029 | 80,000                       | 2.37%   |
|  | 24Yudean<br>Fa<br>MTN006B  | 102401038.IB | November<br>11,<br>2024 | November<br>13,<br>2029 | 100,000                      | 2.67%   |

rou details, prease refer to the following announcements: "Announcement of Guangdong Electric Power Development Co., Ltd. on the Buyback Results of "21 Yudean 02" Bondholders-(2024-25), "Announcement on the 2024 Interest Payment of Guangdong Electric Power Development Co., Ltd.'s 2021 Public Issuance of Corporate Bonds to Qualified Investors (Phase II)"-(2024-26), Payment of Guangdong Electric Power Development Co., Ltd.'s 2021 Public Issuance of Corporate Bonds to Qualified Investors (Phase II)\*-(2024-26).

"Announcement on the 2024 Interest Payment of Guangdong Electric Power Development Co., Ltd.'s 2021 Public Issuance of Corporate Bonds to Professional Investors (Phase II)\*-(2024-68) Published in China Securities Journal, Securities Times, Shanghai Securities News, Securities Daily, Cninfolnformation Network, "Announcement on the Interest Payment Arrangement of the First Phase of the 2023 Medium-term Notes of Guangdong Electric Power Development Co., Ltd. in 2021\*, "Announcement on the Redemption Arrangement of the First Phase of the Medium-term Notes of Guangdong Electric Power Development Co., Ltd. in 2022\*, "Announcement on the Interest Payment Arrangement of the Second Phase of the Medium-term Notes of Guangdong Electric Power Development Co., Ltd. in 2022\*, "Announcement on the Redemption Arrangement of the Second Phase of the Medium-term Notes of Guangdong Electric Power Development Co., Ltd. in 2021\*, "Announcement on the Redemption Arrangement of the First Phase of Ultra-Short-term Financing Bonds of Guangdong Electric Power Development Co., Ltd. in 2023, and Announcement on the Redemption Arrangement of the First Phase of Ultra-short-term Financing Bonds of Guangdong Electric Power Development Co., Ltd. in 2023 and Announcement on the Redemption Arrangement of the First Phase of Ultra-short-term Financing Bonds of Guangdong Electric Power Development Co., Ltd. in 2023 and Announcement on the Redemption Arrangement of the First Phase of Ultra-short-term Financing Bonds of Guangdong Electric Power Development Co., Ltd. in 2023 and Announcement on the Redemption Arrangement of Green Power Development Co., Ltd. in 2024 published on the website of Shanghai Clearing House, the "Guangdong Wind Power Co., Ltd. 2023 Public Issuance of Green Development Co., Ltd. III 2024 published on I'll website oil Shanghal Clearing House; the 'Guangdong Wind Power Co., Ltd. 2023 Public Issuance of Green Corporate Bonds to Professional Investors (Phase I) (Variety 2) 2024 Interest Payment Announcement' was published on the SSE Bond Information Network; The "Announcement on the Redemption Arrangement of the First Phase of the 2021 Medium-term Notes (Sustianiability-linked)" of Quanqdong Huizhou Pinghal wer Plant Co., Ltd. was published on the website of Shanghai Clea

2.Updated tracking of ratings and rating changes in corporate bonds
On May 29, 2024, China Cheng Xin International Credit Rating Co., Ltd. (CCXI) tracked and rated the Company and its bonds "21 Yudean 02" and "21 Yudean 03" during its existence. After the final examination of CCXI Credit Rating Committee, the Company's main credit rating is AAA, and its rating outlook is Stable; It maintains the credit rating of AAA for "21 Yudean 02" and "21 Yudean 03". (Website for disclosure of rating results: www.ccxi.com.cn and http://www crinifo.com.cn, 2023 Annual Tracking Rating Report of Guangdong Electric Power Development Co., Ltd.). On June 27, 2024, China Cheng Xin International Credit Rating Co., Ltd. made a comprehensive analysis on the credit status of Guangdong Wind Power Generation Co., Ltd.) and its publicly issued "G23 Yuefeng 2. After the final examination of the Committee of China Cheng Xin International Credit Rating Co., Ltd., the credit rating of this corporate bond is AAA. (Website for disclosure of rating results: http://bond.sse.com.cn/ Tracking Rating Report for Guangdong Wind Power Generation Co., Ltd. . 2024 Annual Tracking Rating Report of Guangdong Electric Power Development Co., Ltd.).

3.The key accounting data and financial indicators of the latest two years to the end of the reporting period

In RMB 10,000

| Items  | 2027    | 2020    | At the same time rate of change |
|--|---------|---------|---------------------------------|
| Debt ratio   | 79.47%  | 78.96%  | 0.51%                           |
| Net profit after deducting non-recurring profit and loss | 158,961 | 172,221 | -7.70%                          |
| EBITDA total debt ratio                                  | 7.75%   | 9.25%   | -1.50%                          |
| Time interest earned ratio                               | 1.56    | 2.01    | -22.39%                         |
| III. Significant events                                  |         |         |                                 |
|  |         |         |                                 |

2024

2023

At the sa

In RMB

In RMB

nterest payment of corpora conds during the reporting

In 2024, the national economy was generally stable, the electricity consumption was stable and rising, and the electricity demand of the whole society in Guangdong Province increased YOY. The Company completed total of 119.351 billion kWh of on-grid electricity in consolidated statement, a YOY increase of 4.69%. Among them, the 85.735 billion kWh of on-grid electricity is by coal machines, the 25.176 billion kWh is by gas machines, and the 8.440 billion kWh is by hydropower, wind power, photovoltaic and other on-grid electricity. During the reporting period, the Company grasped the favorable conditions for the decline in fuel prices, carried out in-

depth energy conservation and consumption reduction work, strengthened financing cost control, improved the efficiency of capital use, effectively alleviated the adverse impact of the decline in electricity prices, and the business situation was basically stable YOY. In 2024, the Company achieved a net profit attributable to the parent company of 964.24 million yuan, a slight decrease of 10.42 million yuan YOY. Among them, the Company's coal power business achieved a net profit attributable to the parent company of 278.08 million yuan; The net profit attributable to the parent company of the gas electricity business was RMB482.52 million; the net profit attributable to the parent company of the hydropower business was -16.19 million yuan; the net profit attributable to the parent company of the new energy business was 170.56 million yuan; The net profit attributable to the parent company of the Company's investment business was 115.33 million yuan, and the net profit attributable to the parent company of biomass power generation and other businesses was -66.06 million yuan.

According to the trading results announced by the Guangdong Electric Power Trading Center in December 2024, the average transaction price of the province's annual bilateral negotiation transactions, annual listing transactions, and annual centralized competition transactions in 2025 decreased YOY, of which the bilateral negotiated transaction volume was 331.008 billion kWh, and the average transaction price was 391.87 yuan/ thousands kilowatt-hours (including tax, the same below), a YOY decrease of 73.77 yuan/ thousands kilowatt-hours . The decline in medium and long-term market transaction electricity prices in Guangdong Province will have a negative impact on the Company's operating income. The Company will continue to optimize the power market trading strategy, focus on controlling fuel procurement costs, strictly control various costs and expenses, anchor business objectives and go all out to consolidate operating In 2024, the Company added 7,179,900 kilowatts of installed capacity through self-construction and acquisition, and by

the end of 2024, the Company had 19,355,700 kilowatts of installed capacity of clean energy power generation such as gas, wind power, hydropower, photovoltaic and biomass, increased to account for 49,24%. In addition, the Company actively promoted the construction of Dananhai Gas and Power, Xinjiang Toksun Wind Power Poject, Vunfu Natural Gas Cogeneration Project, etc., continued to optimize the power supply structure, and promoted the Company's green and low-carbon transformation

Net profit attributable to the shareholders of the listed Net profit after deducting of non-recurring gain/loss

126,281,663 776,657,197 564,136,865 -502,832,968 95,324,871 790,734,959 601,147,108 -555,742,846 ttributable to the shareholders of listed company 2,719,506,027 3,286,719,044 4,860,463,761 108,495,091

Abbreviation of corporate bond:21 Yudean 02 Abbreviation of corporate bond: 21 Yudean 03 Summary of the Annual Report 2024 This Summary is based on the full Annual Report of the Company, In order for a full understanding of the Company's

Plans for profit distribution of

. פייטיסייקים ⊔ יויט applicable Is there any public reserve converted into capital stock □Yes ⊠No

□ Applicable √ Not applicable

| Stock abbreviation                   | Yue Dian Li A, Yue Dian Li B  | Stock code | 000539.SZ,200539.SZ   |
|--------------------------------------|---|------------|---|
| Stock exchange for listing           | Shenzhen Stock Exchange   |            |   |
| Contact person and<br>contact manner | Board secretary   |            | Securities affairs Representative                                     |
| Name                                 | Liu Wei   | Huang X    | liaowen   |
| Office Address                       | 35/F, South Tower, Yudean Plaza, No.2 Tianh<br>Road East, Guangzhou, Guangdong Province |            | uth Tower, Yudean Plaza, No.2 Tianheast, Guangzhou,Guangdong Province |
| Fax                                  | (020)85138084   | (020)851   | 138084  |
| Tel                                  | (020)87570251   | (020)875   | 570251  |
| E-mail                               | liuw@ged.com.cn   | huangxia   | aowen@ged.com.cn  |
|                                      |   |            |   |