

去年中國外債規模小幅下降

跨境資本雙向投資料更活躍

【香港商報訊】綜合消息，中國國家外匯管理局28日發布數據顯示，按美元計值，2024年，中國經常賬戶順差4239億美元，其中，貨物貿易順差7680億美元，服務貿易逆差2290億美元，初次收入逆差1300億美元，二次收入順差150億美元。資本和金融賬戶逆差4340億美元。

國家外匯管理局副局長、新聞發言人李斌28日對記者表示，2024年，中國外債規模小幅下降，幣種結構優化，期限結構保持穩定。

他還強調，中國外債風險總體可控。展望2025年，美歐等發達經濟體總體仍處於降息周期，外幣融資成本有望穩中趨降，中國高質量發展扎實推進，科技創新和產業創新融合發展，實施更加積極有為的宏觀政策，穩步擴大高水平對外開放，持續提升跨境融資便利化水平，有助於中國外債規模保持基本穩定。

當天公布的2024年中國國際收支報告指出，2024年

中國經常賬戶順差規模較2023年增長61%，與國內生產總值（GDP）之比為2.2%，繼續處於合理均衡區間，經濟內外部平衡態勢保持穩固。具體看，2024年貨物貿易保持較高規模順差，是推動經常賬戶順差增加的主因。同時，服務貿易逆差平穩增加、初次收入逆差收窄、二次收入順差有所擴大。

報告顯示，2024年居民跨境旅遊、留學支出繼續增加，恢復至2019年常態水平，同時外籍人員入境簽證和來華支付便利化政策穩步推進，境內旅遊產品和服務優化，旅行收入較快增長。電信計算機信息服

務、商業服務等新興生產性服務貿易進出口順差上升至664億美元，再創歷史新高。

報告稱，2025年以來，經濟基本面向升向好以及科技創新發展等推升境內股指，外資投資境內股票轉為淨流入，投資境內人民幣債券明顯增加。

報告表示，展望2025年，外部不穩定不確定因素依然較多，單邊主義、保護主義加劇，衝擊全球產業鏈供應鏈穩定，地緣政治局勢錯綜複雜，國際金融市場波動風險較高，全球經濟平穩增長面臨一定挑戰。中國加快構建新發展格局，實施更加積極有為的宏觀政策，全面擴大國內需求，穩定預期、激發活力，推動經濟回升向好，國際收支穩健運行的內在基礎依然堅實。

報告預計，中國經常賬戶將繼續保持合理規模順差，跨境資本雙向投資有望更趨活躍。

美的去年淨賺385億

【香港商報訊】記者何瑋報道：3月28日，美的集團（000333.SZ，0300.HK）公布2024年度業績，截至2024年末，集團營業額達至4091億元（人民幣，下同），按年增長9.5%；錄得純利動升14.3%至385億元，經營現金流更創605億元歷史新高。美的集團同步宣布歷來最大規模股東回贖計劃，突顯其經營韌性與全球化布局成效。

美的集團董事會宣布每股派發3.5元股息，總額達267億元，按年激增28.5%，派息比率近70%（較2023年提升約8個百分點）。自2013年整體上市以來，累計派息總額突破1340億元，穩居A股「派息王」寶座。

2024年，美的研發支出逾160億元，近三年累計達430億元，過去十年總投入更突破1000億元。全年新增全球授權專利1.1萬件（含發明專利5000件），主導或修訂230項行業技術標準，並斬獲1項國家級科技獎及67項國際成果認證。截至2024年末，集團全球專利申請量超過15萬件，維持量逾9萬件，持續領跑行業。

Jiangling Motors Corporation, Ltd.
Public Announcement on
Resolutions of the Board of
Directors

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Informing of the Meeting
The Board of Directors of Jiangling Motors Corporation, Ltd. (hereinafter referred to as "JMC" or the "Company") sent out the 2024 Annual Report of JMC and relevant proposals to all the Directors on March 21, 2025.

II. Time, Place & Form of Holding the Meeting
The Board meeting was held in form of paper meeting from March 21 to March 27, 2025. The procedure of convening and holding the meeting complied with the stipulation of the relevant laws, regulations and the Articles of Association of JMC.

III. Status of the Directors Attending the Meeting
Nine Directors shall attend this Board meeting and nine Directors were present.

IV. Resolutions
The Directors present at the meeting approved the following resolutions in form of paper meeting:

1. The Board of Directors approved to submit to the 2024 Annual Shareholders' Meeting the following proposal on year 2024 profit distribution: (1), to appropriate for the dividend distribution from the profit available for distribution, which shall be equal to RMB 0.712 per share and shall apply to the Company's total share capital; and (2), to carry forward the un-appropriated portion to the following fiscal year. Profit distribution proposal: a cash dividend of RMB 7.12 (including tax) per 10 shares will be distributed to shareholders. Based on the total share capital of 863,214,000 shares as of December 31, 2024, total cash dividend distribution amounts shall be RMB 614,608,368. The cash dividend on B share shall be paid in Hong Kong Dollars and converted at the middle rate of the HK dollar's exchange rate against RMB quoted by the People's Bank of China on the first working day following the relevant resolution adopted by the Company's Annual Shareholders' Meeting. The Board decided not to convert the capital reserve to the share capital this time.

There were 9 votes in favor of this proposal, 0 vote against, and 0 abstention. This proposal is subject to the approval by the 2024 Annual Shareholders' Meeting of the Company.

Please refer to the Public Announcement of JMC on proposal on year 2024 profit distribution published on March 29, 2025 in China Securities, Securities Times, Hong Kong Commercial Daily, and on the website www.cninfo.com.cn for details.

2. The Board of Directors approved the 2024 Annual Report of the Company and the Extracts from such Annual Report.

There were 9 votes in favor of this report, 0 vote against, and 0 abstention. The full text of the 2024 Annual Report of the Company and the Extracts from such Annual Report were published on the website www.cninfo.com.cn.

3. The Board of Directors approved the 2024 Work Report of the Board of Directors of the Company.

There were 9 votes in favor of this report, 0 vote against, and 0 abstention. This report is subject to the approval by the 2024 Annual Shareholders' Meeting of the Company.

The Independent Directors of the Company have respectively submitted the Report on Independent Directors' Performance in 2024 to the Board of Directors, and will report at the 2024 Annual Shareholders' Meeting of the Company. The full text of the Reports on Independent Directors' Performance in 2024 was published on the website www.cninfo.com.cn.

4. The Board of Directors approved the 2024 Financial Statements of the Company.

There were 9 votes in favor of the Financial Statements, 0 vote against, and 0 abstention.

The Financial Statements have been reviewed and unanimously approved by the Audit Committee under the Board of Directors of the Company before being submitted to the Board of Directors.

The full text of the 2024 Financial Statements of JMC was published on the website www.cninfo.com.cn.

The Financial Statements are subject to the approval by the 2024 Annual Shareholders' Meeting of the Company.

5. The Board of Directors approved the 2024 Internal Control Self-assessment Report of the Company.

There were 9 votes in favor of this report, 0 vote against, and 0 abstention. This report has been reviewed and unanimously approved by the Audit Committee under the Board of Directors of the Company before being submitted to the Board of Directors.

The full text of the 2024 Internal Control Self-assessment Report of the Company was published on the website www.cninfo.com.cn.

6. The Board of Directors approved the 2024 Environment, Social and Governance (ESG) Report of the Company.

There were 9 votes in favor of this report, 0 vote against, and 0 abstention. The full text of the 2024 Environment, Social and Governance (ESG) Report of the Company was published on the website www.cninfo.com.cn.

7. The Board of Directors approved JMC Finance Company Continuous Risk Assessment Report.

When voting on this report, Director Qiu Tiangao and Director Zhong Junhua withdrew from the voting and all the other Directors agreed this report.

The full text of JMC Finance Company Continuous Risk Assessment Report was published on the website www.cninfo.com.cn.

8. The Board of Directors approved the Work Summary Report of the Statutory Auditor for 2024 Audit and Audit Committee Oversight Report of JMC.

There were 9 votes in favor of this report, 0 vote against, and 0 abstention.

This report has been reviewed and unanimously approved by the Audit Committee under the Board of Directors of the Company before being submitted to the Board of Directors.

The full text of the Work Summary Report of the Statutory Auditor for 2024 Audit and Audit Committee Oversight Report of JMC was published on the website www.cninfo.com.cn.

9. The Board of Directors approved the Special Opinions of the Board of Directors on the Assessment of Independence of the Independent Directors of the Company.

When voting on the Opinions, Independent Director Yu Zhuoping, Independent Director Chen Jiangfeng and Independent Director Wang Yue withdrew from the voting and all the other Directors agreed the Opinions.

The full text of the Special Opinions of the Board of Directors on the Assessment of Independence of the Independent Directors of the Company was published on the website www.cninfo.com.cn.

10. The Board of Directors approved the 2024 Assets Impairment Provisions & Write-off proposal of the Company.

In 2024, the Company added assets impairment provisions of RMB 57 million and wrote off assets impairment provisions of RMB 63 million, of which the Company reversed uncollectable receivables of RMB 9.6 million; accrued obsolete inventory provision of RMB 30 million, wrote off obsolete inventory provision of RMB 56 million; accrued fixed assets provision of RMB 36.6 million, wrote off fixed assets provision of RMB 7 million. Balance of the Company's assets impairment provisions as of the end of 2024 was RMB 1,003 million.

The Board of Directors believed that the foregoing provision accruals and write-offs were consistent with JMC's actual needs and situation. There were 9 votes in favor of this proposal, 0 vote against, and 0 abstention. The reversal of the uncollectable receivable provision of RMB 96 million primarily reflected the decrease of vehicle receivables.

The accruals of the obsolete inventory provision of RMB 30 million primarily reflected the anticipate useless parts and unsaleable parts and inventory items with an estimated net realizable value below cost.

The write-offs of the obsolete inventory provision of RMB 56 million primarily reflected the confirmed unusable parts.

The accruals of the fixed assets and construction in process provision of RMB 36.6 million primarily reflected the unusable equipment and tooling due to business outsourcing, as well as other equipment and tooling that are no longer used due to process adjustments.

The write-offs of the fixed assets and construction in process provision of RMB 7 million primarily reflected the disposal of the confirmed unusable equipment.

The accruals of the assets impairment provisions have a negative impact of about RMB 57 million on profit before taxes of JMC in 2024.

11. The Board of Directors approved the Proposal for the Company to Carry out Foreign Exchange Hedging Business

There were 9 votes in favor of this proposal, 0 vote against, and 0 abstention. Please refer to the Public Announcement of JMC on Carrying Out Foreign Exchange Hedging Business published on March 29, 2025 in China Securities, Securities Times, Hong Kong Commercial Daily, and on the website www.cninfo.com.cn for details.

The proposal does not need to be submitted to the Shareholders' Meeting of the Company for approval.

It is hereby announced.

Board of Directors
Jiangling Motors Corporation, Ltd.
March 29, 2025

Jiangling Motors Corporation, Ltd.
Public Announcement on
Resolutions of the Supervisory
Board

Jiangling Motors Corporation, Ltd. and the members of its Supervisory Board undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Time, Place & Form of Holding the Meeting
A meeting of the Supervisory Board of Jiangling Motors Co., Ltd. (hereinafter referred to as "JMC" or the "Company") was held in form of paper meeting from March 21 to March 27, 2025. The procedure of convening and holding the meeting complied with the stipulation of the relevant laws, regulations and the Articles of Association of JMC.

II. Status of the Supervisors Attending the Meeting
Five Supervisors shall attend this meeting and five supervisors were present.

III. Resolutions
The supervisors present at the meeting approved the following resolutions in form of paper meeting:

1. The Supervisory Board approved the 2024 Work Report of the Supervisory Board of the Company, and submitted it to the 2024 Annual Shareholders' Meeting of the Company for approval.
There were 5 votes in favor of this report, 0 vote against, and 0 abstention. The full text of the 2024 Work Report of the Supervisory Board of the Company was published on the website www.cninfo.com.cn.

2. The Supervisory Board approved the 2024 Annual Report of the Company and the Extracts from such Annual Report, and expressed its opinions as follows: The Supervisory Board believed that the procedure of the Board of Directors' preparation and review of the 2024 Annual Report of JMC complied with the stipulations in the laws, regulations and CSRC provisions, and the Report reflected truthfully, accurately and completely the Company's actual situation and did not contain any false statement, misrepresentation or major omission..
There were 5 votes in favor of this proposal, 0 vote against, and 0 abstention. The full text of the 2024 Annual Report of the Company and the Extracts from such Annual Report were published on the website www.cninfo.com.cn.

3. The Supervisory Board reviewed the 2024 Internal Control Self-assessment Report of the Company and expressed its opinions on this Report as follows:
i. The Company has established integrated and complete internal control policies in accordance with relevant requirements of Shenzhen Stock Exchange and the actual situation of the Company, and implemented effective controls within all the operational procedures;

ii. The Company has established a complete internal control organizational structure. An internal audit department has been set up and is sufficiently provided with professional staff, which ensures the effective internal control implementation and monitoring; and
iii. Considering the actual operating conditions of the Company, we believe the internal control deficiency determination criteria defined by the Company is reasonable, and the Internal Control Self-assessment Report is authentic and accurate.
There were 5 votes in favor of this proposal, 0 vote against, and 0 abstention. The full text of the 2024 Internal Control Self-assessment Report of JMC was published on the website www.cninfo.com.cn.

4. Regarding JMC 2024 Assets Impairment Provisions & Write-off proposal approved by the Board of Directors of the Company, the Supervisory Board believed that it is consistent with the Company's actual needs and situation. There were 5 votes in favor of this proposal, 0 vote against, and 0 abstention. Please refer to the Public Announcement on the Resolutions of the Board of Directors of JMC published in China Securities, Securities Times, Hong Kong Commercial Daily and the website (http://www.cninfo.com.cn) on March 29, 2025 for details of JMC 2024 Assets Impairment Provisions & Write-off proposal.

It is hereby announced.

Supervisory Board
Jiangling Motors Corporation, Ltd.
March 29, 2025

Jiangling Motors Corporation, Ltd.
Public Announcement on 2024
Profit Distribution Proposal

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Deliberation Procedures
The Board of Directors of Jiangling Motors Corporation, Ltd. (hereinafter referred to as "JMC" or the "Company") reviewed and approved the "Proposal on 2024 Profit Distribution" in form of a paper meeting held from March 21 to March 27, 2025. The voting results were as follows: 9 votes in favor, 0 against, and 0 abstentions. This proposal is subject to review and approval by the Company's shareholders' meeting.

II. Overview of the Profit Distribution Proposal
1. General Information
Audited by Ernst & Young Hua Ming LLP, the consolidated net profit attributable to the shareholders of the listed company, achieved in 2024, is RMB 1,537,139,024. In accordance with the Company Law, the Articles of Association, and other relevant regulations, and considering the Company's operational and developmental capital requirements, the Company proposed to implement the 2024 profit distribution proposal as follows:

(1) During the reporting period, there were no losses to be offset, no statutory reserve was appropriated, and no discretionary surplus reserve was allocated. The Company's undistributed profits as at the end of the reporting period amounted to RMB 9,179,333,271.
(2) Based on the Company's total share capital of 863,214,000 shares as of December 31, 2024, a cash dividend of RMB 7.12 per 10 shares (tax inclusive) shall be distributed to all the shareholders, with the total cash distribution amounting to RMB 614,608,368.
(3) No capital reserve will be converted into share capital.
2. This profit distribution proposal is subject to approval by the shareholders' meeting of the Company. If the Company's total share capital changes between the disclosure date and the implementation date of this proposal, the Company shall adjust the distribution ratio in accordance with the principle of "maintaining a constant total cash dividend amount," which shall be disclosed in the subsequent profit distribution implementation announcement.

III. Details of the Profit Distribution Proposal
1. Relevant Indicators

Items	Current fiscal year	Previous fiscal year	Two fiscal years ago
Total Cash Dividend (RMB)	614,608,368	590,438,376	366,002,736
Total Amount of Share Repurchase Cancellation (RMB)	0	0	0
Net Profit Attributable to Shareholders of the Listed Company (RMB)	1,537,139,024	1,475,597,266	915,049,168
Accumulated Retained Earnings at Year-End in Consolidated Financial Statements (RMB)	9,179,333,271		
Accumulated Retained Earnings at Year-End in Parent Company Financial Statements (RMB)		10,046,868,559	
Has the Company been listed for three full fiscal year	Yes		
Total Cash Dividends Distributed in the Last Three Fiscal Years (RMB)	1,571,049,480		
Total Share Repurchase Cancellations in the Last Three Fiscal Years (RMB)	0		
Average Net Profit Over the Last Three Fiscal Years (RMB)	1,309,261,819		
Total Cash Dividends and Share Repurchase Cancellations Over the Last Three Fiscal Years (RMB)	1,571,049,480		
Whether the case triggers the circumstances for imposition of an "Other Risk Warning" (ST) under Article 9.8.1(9) of the Listing Rules	No		

2. Rationale Statement
The Company's 2024 annual profit distribution proposal complies with the provisions of the Company Law, Accounting Standards for Business Enterprises, Regulatory Guidelines for Listed Companies No. 3 – Cash Dividends of Listed Companies, and the Articles of Association of the Company. It aligns with the distribution policies stipulated in the Articles of Association and the shareholder return plan, ensuring that this profit distribution proposal is lawful, compliant, and reasonable.
According to the aforementioned proposal, the Company's 2024 dividend payout ratio represents 40% of the net profit attributable to shareholders of the listed company as stated in the consolidated financial statements for the year. The profit distribution proposal comprehensively considers factors such as the Company's operational development and shareholder interests, striking a balance between maintaining business stability and enabling shareholders to share in the Company's performance achievements. This allocation proposal aligns with the Company's operational performance and will not result in liquidity shortages or other adverse impacts on the Company's operations.

IV. Relevant Risk Disclosures
The profit distribution proposal is subject to approval at the Company's 2024

Annual Shareholders' Meeting before implementation. Investors are kindly advised to pay attention to this matter and be aware of investment risks.

V. Reference Documents
1. Resolution of the Board of Directors of Jiangling Motors Corporation, Ltd.
2. Audit Report for the Fiscal Year 2024 of the Company.
It is hereby announced.

Board of Directors
Jiangling Motors Corporation, Ltd.
March 29, 2025

Jiangling Motors Corporation, Ltd.
Extracts from 2024 Annual Report

§1 Important Note
These extracts are extracted from the original of annual report. Investors should carefully read the original in the website designated by CSRC for details of the Company's operating results, financial status and future development plans.

All Directors were present at the Board meeting to review this Annual Report. Note on abnormal opinions of the Auditor
☐ Applicable ☒ Not Applicable
Proposal on profit distribution or converting capital reserve to share capital reviewed by the Board of Directors, regarding common stock during the reporting period
☒ Applicable ☐ Not Applicable

Proposal on converting capital reserve to share capital
☐ Applicable ☒ Not Applicable

The year 2024 Profit distribution proposal approved by the Board of Directors is as follows:
A cash dividend of RMB 7.12 (including tax) will be distributed for every 10 shares held based on the total share capital of 863,214,000 shares, and there is no stock dividend. The Board decided not to convert capital reserve to share capital this time.
Proposal on profit distribution reviewed by the Board of Directors, regarding preferred stock during the reporting period
☐ Applicable ☒ Not Applicable

§2 Summary
1. Brief introduction

There is no stock dividend. The Board decided not to convert capital reserve into share capital this time.

Proposal on profit distribution reviewed by the Board of Directors, regarding preferred stock during the reporting period

☐Applicable ☑Not Applicable

§2 Summary

■Brief introduction

Share's name	Jiangling Motor, Jiangling B	Share's code	000550, 200550
Place of listing	Shenzhen Stock Exchange		
Contact persons and contact details	Board Secretary	Securities Affair Representative	
	Xu Lanfeng	Quan Shi	
Name			
Contact address	No. 2111, Yingbin Middle Avenue, Nanchang County, Nanchang City, Jiangxi Province, P.R.C		
Telephone	86-791-85266178		
Fax	86-791-85232839		
E-mail	relations@jmc.com.cn		

2. Core business or products in the reporting period
During the reporting period, the Company's main business is the production and sale of commercial vehicles, passenger vehicle SUVs and related components. The main products include JMC light truck, Pickup, light bus, Ford-branded light bus, MPV, Pickup and other commercial vehicles and passenger vehicle SUVs products. JMC also produces engines, frame, axle, and components. The Company takes high quality development as the main line, focuses on value, lean operation, and transforms from scale expansion development to lean value growth.

For 2024, JMC continued to increase its technological reserves and investment in new products, intelligent connection network, new energy and lightweighting, and strengthened its digital operation capability to realize the transformation of "four online", including "products online", "customers online", "processes online" and "employees online". Through digital technology, the Company improved operational efficiency, optimize business processes and innovative business models, and focused on customer-centered integration of the whole value chain. Innovation-driven marketing change, comprehensive optimization of the sales organization structure, and dealers to create a closer "common war together" model to improve market response speed. We innovated the capacity operation mode, officially launched the new system of "JMC Fun-to-Drive", increased the capacity cooperation with logistics enterprises, and gradually formed a customer-centered commercial vehicle ecosystem, focusing on the whole life cycle of the automobile and providing customers with all-round solutions. JMC actively laid out the RV business and off-road pickup and modified car market to create unique products and lead the market trend; at the same time, the Company will accelerate the pilot operation of intelligent driving parks and create industry-leading automatic driving solutions. The Company will strengthen export cooperation and synergy, seize the opportunities of globalization, optimize the allocation of products, channels, after-sales and other resources, and continuously shape the new kinetic energy of the Company's development.
In 2024, JMC planned the productivity of 320 thousand units and the utilization rate was 108%.

3. Main accounting data and financial ratios

3.1 Main accounting data and financial ratios in the past three years

	End of Year 2024	End of Year 2023	Change (%)	End of Year 2022
Total Assets	30,839,912,640	29,141,187,866	5.83%	27,468,321,835
Shareholders' Equity Attributable to the Equity Holders of the Company	11,292,579,854	10,350,145,738	9.11%	9,243,817,333
	2024	2023	Change (%)	2022
Revenue	38,374,160,748	33,167,325,081	15.70%	30,100,283,842
Profit Attributable to the Equity Holders of the Company	1,537,139,024	1,475,597,266	4.17%	915,049,168
Net Profit Attributable to Shareholders of Listed Company (After Deducting Non-Recurring Profit or Loss)	1,356,329,085	995,236,837	36.28%	-229,667,660
Net Cash Generated From Operating Activities	2,633,384,217	4,567,539,866	-42.35%	-1,518,573,952
Basic Earnings Per Share (RMB)	1.78	1.71	4.17%	1.06
Diluted Earnings Per Share (RMB)	1.78	1.71	4.17%	1.06
Weighted Average Return on Equity Ratio	14.20%	15.06%	-0.86%	10.28%

3.2 Main accounting data quarterly

	Q1	Q2	Q3	Q4
Revenue	7,974,792,045	9,945,273,756	9,810,550,680	10,643,544,267
Profit Attributable to the Equity Holders of the Company	482,364,920	413,115,197	270,610,898	371,048,009
Net Profit Attributable to Shareholders of Listed Company (After Deducting Non-Recurring Profit or Loss)	420,804,103	390,368,385	273,470,523	271,686,074
Net Cash Generated From Operating Activities	-614,291,227	1,347,620,904	993,043,975	907,010,565

Whether the above financial indicators or their totals are materially different from those disclosed in the quarterly reports and half-year report of the Company
☒ Yes ☐ No

4. Share Capital and Shareholders
4.1 Top ten shareholders

Total shareholders as of the end of the reporting period
JMC had 46,024 shareholders, including 40,193 A-share holders, and 5,831 B-share holders, as of December 31, 2024

Total shareholders as of the last month-end prior to the disclosure date of the Report
JMC had 44,853 shareholders, including 38,944 A-share holders, and 5,909 B-share holders, as of February 28, 2025.

Shareholder Name	Shareholder Type	Shareholding Percentage (%)	Shares at the End of Year	Shares with Trading Restriction	Shares due to mortgage or mark or frozen
Nanchang Jiangling Investment Co., Ltd.	State-owned legal person	41.03%	354,176,000	0	0
Ford Motor Company	Foreign legal person	32.00%	276,228,394	0	0
Hong Kong Securities Clearing Company Ltd. (HKSCC)	Foreign legal person	2.94%	25,410,009	0	0
Jin Xing	Domestic Natural Person	0.68%	5,836,700	0	0
China Merchants Securities (HK) Co., Ltd.	Foreign legal person	0.58%	4,967,575	0	0
NEW CHINA LIFE INSURANCE COMPANY LTD.	Domestic non-State-owned legal persons	0.33%	2,876,900	0	0
Zhou Jianqi	Domestic Natural Person	0.25%	2,121,300	0	0

China Southern CSI 1000 Exchange Traded Open-End Index Securities Investment Fund	Domestic non-State-owned legal persons	0.20%	1,716,530	0	0
Xinming Bowen No. 1 Private Securities Investment Fund	Domestic non-State-owned legal persons	0.18%	1,580,000	0	0
Li Wei	Domestic Natural Person	0.17%	1,459,101	0	0
Notes on association among above-mentioned shareholders	None.				
Description of Shareholders Participating in Financing and Securities Financing Business	None.				

Participation of Shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders with unlimited shares in the lending of shares in the refinancing business
☐ Applicable ☒ Not Applicable
Change in the top 10 shareholders of the Company and the top 10 shareholders with unlimited shares from the previous period due to lending/repatriation of refinancing business
☐ Applicable