

美聯儲本周料再減息0.25厘

【香港商報訊】據FedWatch27日數據顯示，市場押注美聯儲10月份減息25個基點的概率高達98.3%，維持利率不變的概率僅為1.7%。多數分析師認為，在通脹未明顯反彈、勞動力市場仍趨弱、美聯儲官員多數轉向鴿派的背景下，市場預期美聯儲10月份進行年內第二次減息操作概率較高。

通脹受控 減息撐勞動力市場

據彭博報道，多數的分析師認為，美聯儲當地時間29日預計將連續第二次減息，以支撐搖搖欲墜的就業市場。

不少業內人士表示，儘管美聯儲內部的鴿派目前仍在辯論中佔上風並有望再度推動本月減息，但政策制定者中的鷹派陣營，則可能依然會擔心減息力度過猛。

上周五公布的最新CPI數據顯示，美國9月核心通脹增速創三個月新低。這雖然強化了美聯儲本周減息的計劃，但物價降溫進程整體停滯的態勢，並不足以

支撐美聯儲未來進一步減息的理由。

富國銀行經濟學家切爾維（Nicole Cervi）表示，這數據將使美聯儲在10月份保持寬鬆傾向，但通脹的基本面其實並沒有真正改變。

而自9月會議以來，最新的美國勞動力市場數據——部分由私營數據機構填補了政府停擺造成的數據空白，本身也並未帶來太多積極的信號。美聯儲主席鮑威爾本月初表示，勞動力市場實際上已顯著走軟，並指出存在相當大的下行風險。

受此影響，利率期貨市場目前已幾乎完全消化了美聯儲本周減息25個基點、12月再減息一次、甚至明年3月進一步減息的預期。

摩根士丹利投資管理公司固定收益團隊負責人卡瓦達（Vishal Khanduja）表示，要讓市場放棄對接下來兩次會議總共減息50個基點的定價將會非常困難，很難證明偏離市場預期的合理性。

桑坦德美國資本市場首席美國經濟學家史丹利（Stephen Stanley）也表示，金融市場採取了非常激進的押注策略，而美聯儲領導層對此也沒有明確反對。

關稅影響或將更為持久

儘管關稅並未引發許多人預期的那種程度的物價上漲，但特朗普持續宣布的新關稅措施引發了人們的擔憂——即關稅影響可能將更為持久。此外，近期有證據表明，物價壓力正在直接受關稅影響區域以外的類別中積聚。

明年將獲得FOMC投票權的克利夫蘭聯儲主席哈馬克，本月就已公開表達了對服務業價格飆升的憂慮。數據顯示，2025年初非住房核心服務通脹曾有回落，但目前已連續四個月同比漲幅超過3%。

多位美聯儲官員指出，通脹率已連續四年超出美聯儲2%的目標，預計要到2028年才能重回目標區間。如此長時間的超標狀態，恐將顯著推高長期通脹预期的上升風險——這種發展態勢足以令政策制定者真正警覺。

費城聯儲新任主席保爾森本月在上任後就強調，長期通脹预期的穩定性是貨幣政策可信度的關鍵試金石。完成降通脹任務——使通脹率回歸2%至關重要。

就連今年夏天最早警告招聘放緩的美聯儲鴿派理事沃勒，近期也因強勁增長與疲軟勞動力市場之間的矛盾，呼籲謹慎減息。

花旗集團經濟學家克拉克（Veronica Clark）指出，這可能意味着他們將延續9月利率預測中既定的政策路徑——即今年再減息兩次，2026年僅減息一次。克拉克強調，分歧依然很大，但目前沒有足夠證據能真正左右決策方向，這可能成為主要信號之一——當前缺乏清晰度，導致決策者難以準確預判未來走向。

（上接 A5）

8. According to the Shenzhen Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 - Business Handling (2025 Revision), if the premium ratio between the reference price of the underlying shares and the agreed cash option price reaches or exceeds 50%, the listed company may apply to provide the cash option exercise service to shareholders through a manual process. Premium Ratio = (Reference Price of Underlying Shares - Agreed Cash Option Price) / Agreed Cash Option Price × 100% As of October 27, 2025, the trading day preceding the publication date of this announcement, the closing price of HTC shares was HKD 13.09 per share (the reference price for HTC shares is the closing price on the trading day preceding the initial disclosure of the cash option implementation announcement), representing a premium of 73.61% compared to the cash option exercise price. The Company will implement the cash option through a manual exercise method. The exercise and settlement of the cash option will be completed manually. For specific operational details regarding manual exercise, please refer to "IV. Method for Exercising the Cash Option" -> "(1) Exercise Confirmation" below.

9. As of October 27, 2025, the trading day preceding the publication date of this announcement, the closing price of the Company's shares was HKD 13.09 per share, representing a premium of 73.61% compared to the cash option exercise price. If investors exercise the cash option, it may result in certain losses. Please be advised to carefully consider the investment risks.

10. This announcement is for informational purposes only regarding the specific arrangements for the distribution of the cash option to the Company's shareholders and related matters concerning its exercise. It does not constitute advice regarding the exercise of the cash option. Investors are reminded to pay attention to investment risks.

For detailed information regarding this share swap merger plan, please read the full text of the Report on the Share Swap Merger of Hangzhou Turbine Power Group Co., Ltd. by Hangzhou Hirisun Technology Incorporated and Its Related-Party Transaction (Draft) (Registration Version) and the Announcement on the adjustment of the share exchange price for the absorption merger after the implementation of the 2024 annual equity distribution published by the Company on September 12, 2025, and June 14, 2025, on the websites of the Shenzhen Stock Exchange (www.szse.cn) and CNINF (www.cninfo.com.cn), as well as relevant documents, and promptly follow subsequent relevant announcements issued by the Company.

I. Definitions

In this announcement, unless otherwise specified, the following terms shall have the meanings set forth below:

HTC / The Company	Refers to	Hangzhou Turbine Power Group Co., Ltd.
Hirisun	Refers to	Hangzhou Hirisun Technology Incorporated
Hangzhou Capital	Refers to	Hangzhou State-owned Capital Investment and Operation Co., Ltd.
This Share Swap Merger / This Merger / This Transaction	Refers to	The transaction whereby Hirisun issues A-shares for share swap merger of HTC, aimed at all HTC shareholders
Share Swap	Refers to	In this share swap merger, the act whereby shareholders swap their HTC shares for A-shares issued by Hirisun specifically for this share swap merger
Dissenting Shareholder	Refers to	A shareholder of HTC who voted effectively against the relevant proposal(s) concerning the merger plan and the relevant proposal(s) concerning the execution of the merger agreement at the general meeting of shareholders convened by HTC to vote on this share swap merger, and who continuously held the shares representing such dissent rights until the implementation date of the cash option for HTC's dissenting shareholders, and who completed the relevant application procedures within the specified timeframe
Cash Option	Refers to	The right granted to dissenting shareholders of HTC in this share swap merger. Dissenting shareholders of HTC who apply to exercise this right may, during the cash option exercise period, require the cash option provider to purchase all or part of their HTC shares for cash
Cash Option Provider	Refers to	Hangzhou Capital – In this transaction, Hangzhou Capital will provide cash option to the dissenting shareholders of HTC
Cash Option Exercise Period	Refers to	The period during which dissenting shareholders of HTC may request to exercise the relevant cash option
Cash Option Implementation Date	Refers to	The date on which the cash option provider acquires some or all of the HTC shares tendered by dissenting shareholders exercising the cash option and pays the cash consideration to those shareholders
CSRC	Refers to	China Securities Regulatory Commission
SZSE	Refers to	Shenzhen Stock Exchange
CSDC Shenzhen Branch	Refers to	China Securities Depository and Clearing Corporation Limited Shenzhen Branch
Cash Option Record Date	Refers to	November 4, 2025

II. Shareholders Entitled to Exercise the Cash Option

HTC intends to distribute the cash option to dissenting shareholders after the cash option record date. All dissenting shareholders of HTC registered with CSDC Shenzhen Branch during the cash option exercise period may exercise such option for all or part of their shareholdings in HTC during the specified exercise period in accordance with the provisions of this announcement.

Registered dissenting shareholders of HTC must meet all the following conditions simultaneously to exercise the cash option: 1. Voted effectively against the relevant proposal(s) concerning the Merger Plan and all sub-proposals voted on item-by-item, and the relevant proposal(s) concerning the execution of the Merger Agreement, at the General Meeting of Shareholders for this share swap merger; 2. Continuously held the shares representing such dissent rights from the record date of HTC's General Meeting of Shareholders approving this share swap merger until the cash option implementation date, remaining as effectively registered shareholders of HTC; 3. Successfully completed the relevant application procedures during the cash option exercise period. A valid application must be made during the cash option exercise date for a number of shares not exceeding the shareholding amount as of the record date of HTC's General Meeting of Shareholders for approving this share swap merger. Shareholders meeting the above conditions are only entitled to exercise the cash option for the shares against which they cast a valid dissenting vote. The number of shares for which a dissenting shareholder is entitled to the cash option shall be determined based on the distribution and registration results from CSDC Shenzhen Branch. The rules for securities accounts margined for securities trading of securities companies are consistent with those for ordinary securities accounts.

Registered HTC dissenting shareholders holding the following shares are not entitled to exercise the cash option for their shares: 1. HTC shares with restricted rights, such as those subject to pledges, other third-party rights, judicial freeze, or other transfer restrictions under laws and regulations; 2. Shares for which the legitimate holder has provided a written waiver of HTC dissenting shareholder's cash option to HTC; 3. Other shares that are not eligible for cash option exercise under applicable laws. The aforementioned shares ineligible for the cash option will be converted into shares issued by Hirisun on the share swap implementation date according to the share swap ratio.

Investors holding the underlying shares through margin trading credit securities accounts who need to exercise the cash option shall transfer such shares from their credit securities accounts to their corresponding ordinary securities accounts no later than the cash option record date (the cash option will be distributed only after such transfer). On the cash option distribution date, the cash option corresponding to these shares will be credited to the investor's ordinary securities account. Investors may only exercise the cash option through their ordinary securities accounts during the exercise period. Investors who have engaged in agreed repurchase-style securities transactions and need to exercise the cash option shall complete the early repurchase procedures no later than the trading day preceding the cash option record date. Investors participating in share pledge-style repurchase transactions who need to exercise the cash option shall complete the early repurchase procedures no later than the cash option record date. Following the distribution of the cash option, the exercise period will commence. According to the terms of this share swap merger, dissenting shareholders of HTC who complete the valid application procedures during the exercise hours (9:30-11:30 AM and 1:00-3:00 PM) on the exercise date(s) may exercise the cash option in accordance with the Company's provisions. For HTC shares for which the cash option is successfully exercised, Hangzhou Capital will pay cash consideration to the shareholders exercising the option and will acquire the corresponding shares.

III. Basic Terms of the Cash Option

(1) Code and Abbreviation of the Cash Option

Code: 238006

Abbreviation: 杭汽 HQP1

(2) Underlying Security of the Cash Option

Underlying Security Code: 200771

Underlying Security Abbreviation: HangqilunB

(3) Distribution Method of the Cash Option

1. The cash option will be distributed based on the securities account used by the dissenting shareholder when voting.

2. If a dissenting shareholder's securities account is custodied at two or more trading units (securities firm branches) and holds shares of the Company as of the cash option record date, the cash option will be distributed sequentially based on the descending order of the number of shares held at each trading unit as of the cash option record date, until the actual number distributed equals the number of cash options the shareholder is entitled to.

(4) Distribution Ratio and Quantity of the Cash Option

HTC shareholders are entitled to one (1) cash option for each (1) share held that is eligible for the cash option.

(5) Listing Arrangements for the Cash Option

Will not be listed for trading.

(6) Exercise Ratio of the Cash Option

The exercise ratio is 1:1, meaning the holder of one (1) cash option is entitled to sell one (1) share of the Company to the cash option provider.

(7) Exercise Price of the Cash Option

The exercise price for the HTC cash option is HKD 7.54 per share. (According to the adjustment due to the implementation of HTC's 2024 annual profit distribution plan, the cash option price is adjusted to RMB 6.90 per share, which is based on the trading day before the suspension of trading as the "Announcement on Planning Major Asset Restructuring Matter and Share Trading Suspension of Hangzhou Turbine Power Group Co., Ltd.") published by HTC, and according to the central parity rate for RMB to HKD (1 HKD = 0.91496 RMB published by the People's Bank of China on the trading day before HTC's suspension, October 25, 2024), it converts to HKD 7.54 per share)

(8) Exercise Method for the Cash Option

A manual exercise method will be used.

(9) Exercise Period for the Cash Option

During the exercise hours (9:30-11:30 AM and 1:00-3:00 PM) on the exercise date(s). The exercise date consists of five trading days; the specific date(s) will be announced separately.

(10) Disposal of Unexercised Rights after Expiry

Any cash option not exercised upon the conclusion of the cash option exercise period will be void.

IV. Method for Exercising the Cash Option

(1) Exercise Confirmation

1. During the manual exercise period for the cash option, shareholders intending to exercise the cash option shall complete and sign the Investor Manual Exercise Confirmation Form (the format will be announced separately).

2. Shareholders intending to exercise the cash option shall submit the aforementioned Confirmation Form along with the following supporting documents: (1) For overseas corporate shareholders: Including notarized valid business registration documents, copy of stock account card, certificate of responsible person and copy of the responsible person's valid identification document (all affixed with the company seal). If the responsible person authorizes another person to handle the matter, a Power of Attorney (signed or stamped by the institution's responsible person and affixed with the institution's seal) and a copy of the authorized representative's valid identification document must also be provided; (2) For domestic individual shareholders: Including copy of ID card, copy of securities account; (3) For overseas individual shareholders: Copy of valid identification document, copy of stock account card. If another person is authorized to handle the matter, a Power of Attorney and a copy of the authorized representative's valid identification document must also be provided. The aforementioned shareholders must also submit proof of shareholding as of after the market close on November 4, 2025. The cash option exercise application materials must be submitted to the Board of Directors of the Company via email or postal mail within the designated exercise period. The time of receipt for submissions via email or postal mail must fall within the valid exercise period. Submissions with incomplete documentation or incorrect information will be deemed invalid.

Application materials submitted by overseas investors shall be in Chinese. If both Chinese and foreign language texts are provided, the Chinese text shall prevail.

(2) Pre-Exercise Confirmations

1. Eligible shareholders may choose to exercise the cash option in full or in

part.

2. Prior to submitting the cash option exercise application, entitled shareholders shall confirm that the number of options they intend to exercise does not exceed the number of cash option rights held in their securities account, and that there are a sufficient number of the Company's shares in the securities account. If the holder of frozen or pledged shares intends to exercise the cash option, the freeze or pledge shall be lifted prior to application. If an entitled shareholder applies to exercise a number of cash options greater than the number of actually held unfrozen and unpledged shares in their securities account during the exercise period, the valid exercise quantity shall be the number of actually held unfrozen and unpledged shares; If the number applied for is less than or equal to the number of actually held unfrozen and unpledged shares, the valid exercise quantity shall be the number of cash options applied for.

3. Except for compulsory judicial transfer, shares for which the cash option has been exercised cannot be transferred further or used to establish pledges or other third-party rights. If such shares are subject to a compulsory judicial transfer, the exercised cash option for these shares becomes invalid from the time of the judicial transfer.

4. Investors holding the underlying shares through margin trading credit securities accounts who need to exercise the cash option shall transfer such shares from their credit securities accounts to their corresponding ordinary securities accounts no later than the cash option record date (the cash option will be distributed only after such transfer). On the cash option distribution date, the cash option corresponding to these shares will be credited to the investor's ordinary securities account. Investors may only exercise the cash option through their ordinary securities accounts during the exercise period.

5. Investors who have engaged in agreed repurchase-style securities transactions and need to exercise the cash option shall complete the early repurchase procedures no later than the trading day preceding the cash option record date.

6. Investors participating in share pledge-style repurchase transactions who need to exercise the cash option shall complete the early repurchase procedures no later than the cash option record date.

7. The cash option will be distributed based on the securities account used by the applicant for voting. If a cash option applicant conducts actions such as transfer of custody between the cash option record date and the end of the cash option exercise period (specific dates to be announced separately), which may lead to a change in the custodian trading unit (securities firm branch) for the dissenting shareholder's securities account, it may prevent the dissenting shareholder from exercising the option. Therefore, dissenting shareholders are specifically advised to avoid such actions during this period.

(3) Stock Trading During Exercise Period

Trading of the Company's shares will be suspended during the cash option exercise period.

(4) Specific Settlement Process Upon Exercise

Upon successful exercise, the corresponding number of cash option rights and shares of the Company will be deducted from the entitled shareholder's securities account. Within three business days after the shares related to the validly exercised cash options are transferred and registered under the name of the cash option provider, the cash option provider will pay cash HKD7.54 per share to the account designated by the relevant entitled shareholder, while withholding applicable taxes and fees arising from the share transfer.

(5) Any cash options not exercised in an entitled shareholder's securities account after the expiration of the exercise period will be void.

(6) Fees

Entitled shareholders shall bear any costs incurred in submitting or withdrawing a manual exercise application for the cash option. Relevant taxes and fees arising from the exercise of the cash option shall be borne by the dissenting shareholders exercising the cash option, the cash option provider, and other relevant parties in accordance with the provisions of relevant laws, regulations, regulatory authorities, and securities registration and settlement institutions. If there are no clear provisions in laws, regulations, by regulatory authorities, or securities registration and settlement institutions, the parties shall resolve the matter through consultation with reference to market practices.

V. Third-Party Providing the Cash Option and Its Fulfillment Capability

The cash option provider for HTC shares in this transaction is Hangzhou Capital. Hangzhou Capital is the first municipal-level state-owned capital investment and operating platform in Hangzhou, wholly funded by the state, with a registered capital of RMB 10 billion. Hangzhou Capital maintains a sound credit status, possesses strong financing capability, and has the capacity to fulfill its obligations.

VI. Cash Option Distribution and Implementation Schedule

Date	Matter
October 28, 2025	Publication of the indicative announcement regarding the distribution and implementation of the cash option by HTC
November 4, 2025	Record date for the cash option of HTC shares (final trading day for B-shares)
November 5, 2025	Trading halt for HTC shares commences on this date, continuing until the termination of listing
T to T+4 Trading Days	T Day is the first day of the cash option exercise period (specific date to be announced separately). The Company will publish an indicative announcement on each trading day. The deadline for exercise applications is 3:00 PM on the T+4 Trading Day
T+5 Trading Day	Announce cash option exercise results and maintain trading suspension

VII. Explanation Regarding the Rights of Entitled Shareholders

Although this share swap merger provides entitled shareholders with a cash option, it does not obligate them to accept the exercise price in this announcement and tender their shares accordingly. Entitled shareholders may choose to either sell the corresponding shares to Hangzhou Capital at the price stated in this announcement, or convert their shares into Hirisun shares for listing and trading on the SZSE. Investors may also choose to sell their shares on the secondary market before the trading halt for HTC shares takes effect.

VIII. Contact Person and Information

Contact Person: Li Xiaoyang, Wang Caihua

Office Address: No.1188 Dongxin Road, Gongshu District, Hangzhou

Postal code: 310022

Tel: (0571) 85780438, (0571) 85784795

Fax: (0571) 85780433

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.
October 28, 2025

證券代碼：600754/900934 證券簡稱：錦江酒店 / 錦江 B 股 公告編號：2025-056

上海錦江國際酒店股份有限公司關於注銷公司回購專用證券賬戶庫存股的實施公告

本公司董事會及全體董事保證本公告內容不存在任何虛假記載，誤導性陳述或者重大遺漏，並對其內容的真實性、準確性和完整性承擔法律責任。

重要內容提示：●根據《中華人民共和國公司法》、《上市公司股份回購規則》和《上海證券交易所上市公司自律監管指引第7號——回購股份》等有關法律法規，股票回購專用證券賬戶中的庫存股應當在三年內按照依法披露的用途進行轉讓，未按照披露用途轉讓的，應當在期限屆滿前注銷。基於上述原因，上海錦江國際酒店股份有限公司（以下簡稱“公司”）於2025年9月8日以通訊表決方式召開第十一屆董事會第六次會議，會議審議通過了《關於注銷公司回購專用證券賬戶庫存股的議案》，同意注銷回購專用證券賬戶中的1,120,360股剩餘庫存股。本次注銷完成後，公司總股本將由1,067,418,804股變更爲1,066,298,444股。●本次注銷的相關情況：

回購專用證券賬戶股份數量	本次注銷股份數量	注銷日期
1,120,360股	1,120,360股	2025年10月28日

一、公司回購股份概況

2024年8月9日，公司召開第十屆董事會第三十二次會議，審議通過《關於

以集中競價交易方式回購公司股份方案的議案》，同意本次回購的股份擬用於實施股权激励計劃。回購的股份如未能在發行和回購結果暨股份變動公告後三年內用於上述用途，未使用的已回購股份將依據相關法律法規的規定予以注銷。具體內容詳見公司於2024年8月10日披露於上海證券交易所（www.sse.com.cn）和指定媒體的《上海錦江國際酒店股份有限公司關於以集中競價交易方式回購公司A股股份方案的公告》（公告編號：2024-035）。

截至2024年8月26日，公司完成回購，以集中競價交易方式累計回購公司股份8,000,000股。具體內容詳見公司於2024年8月28日披露於上海證券交易所（www.sse.com.cn）和指定媒體的《上海錦江國際酒店股份有限公司關於股份回購實施結果暨股份變動的公告》（公告編號：2024-040）。二、回購股份使用情況公司於2024年11月8日辦理完成公司2024年限制性股票激勵計劃（以下簡稱“激勵計劃”）的首次授予登記，實際授予數量6,034,240股，442,760股擬授予股份因部分激勵對象放棄或部分放棄認購而未授予。具體內容詳見公司於2024年11月14日披露於上海證券交易所（www.sse.com.cn）和指定媒體的《上海錦江國際酒店股份有限公司2024年限制性股票激勵計劃首次授予結果公告》（公告編號：2024-064）公司於2025年9月2日辦理完成激勵計劃的預留授予登記，實際授予數量845,400股，677,600股擬授予股份因第一個解除限售期業績考核目標未達成及部分激勵對象放棄或部分放棄認購而未授予。具體內容詳見公司於2025年9月5日披露於上海證券交易所（www.sse.com.cn）和指定媒體的《上海錦江國際酒店股份有限公司2024年限制性股票激勵計劃預留授予結果公告》（公告編號：2025-048）。

於本次注銷回購專用證券賬戶剩餘庫存股前，公司回購專用賬戶中共計剩餘1,120,360股公司股份。

三、本次注銷庫存股的決策程序

2025年9月8日，公司召開第十一屆董事會第六次會議，審議通過《關於注銷公司回購專用證券賬戶庫存股的議案》，同意注銷回購專用證券賬戶中的1,120,360股剩餘庫存股。具體內容詳見公司於2025年9月9日披露於上海證券交易所網站（www.sse.com.cn）和指定媒體的《關於注銷公司回購專用證券賬戶庫存股的公告》（公告編號：2025-051）。截至目前，本次注銷庫存股事項的45天公示期已屆滿，期間公司未收到債權人對此事項提出異議，亦未收到債權人向公司提出清償債務或者提供相應擔保的要求。

四、本次庫存股注銷情況

（一）本次注銷庫存股的原因及數量

根據《中華人民共和國公司法》、《上市公司股份回購規則》和《上海證券交易所上市公司自律監管指引第7號——回購股份》等有關法律法規規定，股票回購專用證券賬戶中的庫存股應當在三年內按照依法披露的用途進行轉讓，未按照披露用途轉讓的，應當在期限屆滿前注銷。根據相關規定，公司向回購專用證券賬戶中的剩餘庫存股予以注銷，相應減少公司註冊資本，并按規定辦理相關注銷、減資手續。

（二）庫存股注銷安排

公司已在中國證券登記結算有限公司上海分公司開立股份回購專用證券賬戶（證券賬號：B886718189），經公司申請，該1,120,360股股份將於2025年10月28日在中國證券登記結算有限責任公司上海分公司辦理注銷。注銷完成後，公司將及時辦理本次股份注銷涉及的工商變更登記等相關手續。

五、本次注銷完成後的股本情況

本次庫存股股份注銷完成後，公司總股本由1,067,418,804股減至1,066,298,444股，公司股本結構變化如下：

股份類型	本變更前		增減變動 股數	本變更後	
	股數	比例(%)		股數	比例(%)
限售條件流通股					
1. 人民幣普通股	4,254,381	0.40	0	4,254,381	0.40
2. 境內上市的外資股	0	0	0	0	0
無限售條件流通股					
1. 人民幣普通股	907,164,423	84.99	-1,120,360	906,044,063	84.97
2. 境內上市的外資股	156,000,000	14.61	0	156,000,000	14.63
合計	1,067,418,804	100.00	-1,120,360	1,066,298,444	100.00

六、本次注銷股份對公司的影響

本次注銷回購專用證券賬戶庫存股不會對公司的經營情況和財務狀況產生實質性影響，不會導致公司控制權發生變化，不會改變公司的上市公司地位，不存在損害公司及股東尤其是中小股東利益的情況。

上海錦江國際酒店股份有限公司董事會
2025年10月28日