

中總舉行125周年會慶晚宴 各界齊賀

【香港商報訊】記者霄虹報道：香港中華總商會昨日假香港會議展覽中心舉行慶祝該會成立125周年會慶晚宴。香港特別行政區署理行政長官陳國基、國務院僑務辦公室主任陳旭、中央政府駐港聯絡辦副主任劉光源、外交部駐港特派員公署署理特派員李永勝、律政司司長林定國應邀擔任主禮嘉賓。

來自內地、澳門和海外多個華商代表團，特區政府和中央駐港機構領導、全國人大代表及政協委員、各工商社團首長，多個駐港總領事和外國商會領導等，雲集晚宴現場，一同為中總送上祝福。

擔當「內聯外通」橋樑

中總會長蔡冠深代表該會感謝各界來賓到賀。他指出，今年中總舉辦了連串慶祝會慶活動，包括贊助國慶76周年煙花大匯演，向祖國輝煌發展成就致敬，也見證中總與祖國同心、跟香港同行的歷史印記。事實上，中總成立至今超過一個世紀，一直秉持「立足香港、背靠祖國、聯繫世界」的宗旨，近年更積極推動年輕化、多元化、專業化和國際化，落實「香港中總」、「國家中總」、「世界中總」三大使命，主動參與粵港澳大灣區建設和「一帶一路」發展，並致力推動國際交流合作，擔當「內聯」內地、「外通」世界的重要橋樑。

二十屆四中全會通過的「十五五」規劃建議，為國家未來發展擘畫關鍵藍圖，也為香港帶來前所未有新機遇。蔡冠深認為，香港工商和社會各界必須積極對接好「十五五」規劃，更好擔當「超級聯繫

人」和「超級增值人」，展現「內聯外通」雙向平台獨特功能，發揮香港所長，服務國家所需。中總將延續125年來愛國愛港精神，積極參與香港和國家建設，以實際行動全力配合推進高質量發展。

作為社會的重要一分子，中總十分關心香港的長遠繁榮和穩定發展。蔡冠深呼籲中總成員和社會各界在12月7日新一屆立法會選舉當天踴躍投票，選出愛國愛港、有才能、熱心為國家和香港服務的立法會議員。

穩固根基開拓未來

署理行政長官陳國基讚揚中總作為香港與內地乃至國際貿易合作的重要橋樑，積極推動香港工商業發展，帶領企業不斷創新和開拓商機，為香港繁榮穩定作出重要貢獻。他特別感謝中總贊助今年的國慶煙花匯演，與廣大市民和遊客共享喜悅。

陳國基指出，在國家堅實支持下，本屆政府持續推進改革，實施多項發展經濟、改善民生的措施。香港在多項國際排名中名列前茅，反映國際社會對香港的信心和認可。展望未來，特區政府將繼續鞏固香港固有優勢，發掘新增長點，也希望中總與特

區政府繼續攜手合作，共同推動本地工商業發展，促進香港繁榮穩定。

各界為中總送上祝福

蔡冠深聯同中總各首長及一衆主禮嘉賓主持會慶蛋糕亮燈儀式。該會並特別向多位服務逾30年的會董頒發長期服務獎，以表揚及感謝他們多年來對會務發展的貢獻。中總亦向贊助會慶活動的多家機構頒發獎項，包括鑽石贊助的蔡冠深基金會、霍英東基金、旭日集團、金利來集團有限公司、香江國際集團、真維斯，翡翠贊助的維嘉國際集團有限公司、滬港聯合控股有限公司、大唐金融集團、申藝實業發展有限公司、招商局、新華通國有限公司，以及寶石贊助的飛達帽業控股有限公司、亞洲保險、稻香集團等，感謝他們鼎力支持。

酒會期間播放了中總《回首昔日 邁向明天》會慶短片，回顧創會以來的發展歷程與社會貢獻。來自內地、澳門及海外多個華商團體代表亦透過錄影片段祝賀中總125周年誌慶。多位中總首長及前輩亦在短片中送上祝福，分享與中總的珍貴回憶和故事。



出席中總125周年會慶晚宴嘉賓進行祝酒儀式。 記者 崔俊良攝

出席晚宴的中總成員包括蔡冠深會長，曾智明、張學修、李引泉、姚祖輝、李惟宏、樊敏華、楊燕芝副會長，霍震寰、楊劍、袁武、胡經昌、林廣兆、林銘森、方文雄、李德麟、盧文端、李應生、謝湧海榮譽會長，聯同讓會一衆常董、會董、會員以及各界來賓逾700人，共賀中總125周年誕辰。

向華商介紹香港仲裁服務優勢

中總特別於30日晚舉行內地及海外代表團歡迎晚宴，向一衆遠道而來的嘉賓表達謝意，並邀請律政司司長林定國擔任主禮及主講嘉賓，就「香港國際仲裁樞紐角色與華商互動」作專題演講，讓各地華商領袖了解香港如何發揮國際法律及爭議解決服務中心功能，為華商拓展內地業務提供支援。林司長指出，選擇以香港作為解決商業爭議仲裁地，絕對是明智決定，呼籲企業積極使用香港仲裁服務。

(上接 A4)

II. Shareholders Entitled to Exercise the Cash Option

HTC intends to distribute the cash option to dissenting shareholders after the cash option record date. All dissenting shareholders of HTC registered with CSDC Shenzhen Branch during the cash option exercise period may exercise such option for all or part of their shareholdings in HTC during the specified exercise period in accordance with the provisions of this announcement.

Registered dissenting shareholders of HTC must meet all the following conditions simultaneously to exercise the cash option: 1. Voted effectively against the relevant proposal(s) concerning the Merger Plan and all sub-proposals voted on item-by-item, and the relevant proposal(s) concerning the execution of the Merger Agreement, at the General Meeting of Shareholders for this share swap merger; 2. Continuously held the shares representing such dissent rights from the record date of HTC's General Meeting of Shareholders approving this share swap merger until the cash option implementation date, remaining as effectively registered shareholders of HTC; 3. Successfully completed the relevant application procedures during the cash option exercise period. A valid application must be made during the cash option exercise date for a number of shares not exceeding the shareholding amount as of the record date of HTC's General Meeting of Shareholders for approving this share swap merger. Shareholders meeting the above conditions are only entitled to exercise the cash option for the shares against which they cast a valid dissenting vote. The number of shares for which a dissenting shareholder is entitled to the cash option shall be determined based on the distribution and registration results from CSDC Shenzhen Branch. The rules for securities accounts margined for securities trading of securities companies are consistent with those for ordinary securities accounts.

Registered HTC dissenting shareholders holding the following shares are not entitled to exercise the cash option for their shares: 1. HTC shares with restricted rights, such as those subject to pledges, other third-party rights, judicial freeze, or other transfer restrictions under laws and regulations; 2. Shares for which the legitimate holder has provided a written waiver of HTC dissenting shareholder's cash option to HTC; 3. Other shares that are not eligible for cash option exercise under applicable laws. The aforementioned shares ineligible for the cash option will be converted into shares issued by Hirisun on the share swap implementation date according to the share swap ratio.

Investors holding the underlying shares through margin trading credit securities accounts who need to exercise the cash option shall transfer such shares from their credit securities accounts to their corresponding ordinary securities accounts no later than the cash option record date (the cash option will be distributed only after such transfer). On the cash option distribution date, the cash option corresponding to these shares will be credited to the investor's ordinary securities account. Investors may only exercise the cash option through their ordinary securities accounts during the exercise period.

Investors who have engaged in agreed repurchase-style securities transactions and need to exercise the cash option shall complete the early repurchase procedures no later than the trading day preceding the cash option record date.

Investors participating in share pledge-style repurchase transactions who need to exercise the cash option shall complete the early repurchase procedures no later than the cash option record date.

Following the distribution of the cash option, the exercise period will commence. According to the terms of this share swap merger, dissenting shareholders of HTC who complete the valid application procedures during the exercise hours (9:30-11:30 AM and 1:00-3:00 PM) on the exercise date(s) may exercise the cash option in accordance with the Company's provisions.

For HTC shares for which the cash option is successfully exercised, Hangzhou Capital will pay cash consideration to the shareholders exercising the option and will acquire the corresponding shares.

III. Basic Terms of the Cash Option

(1) Code and Abbreviation of the Cash Option

Code: 238006

Abbreviation: 杭汽 HQP1

(2) Underlying Security of the Cash Option

Underlying Security Code: 200771

Underlying Security Abbreviation: HangqilunB

(3) Distribution Method of the Cash Option

1. The cash option will be distributed based on the securities account used by the dissenting shareholder when voting.

2. If a dissenting shareholder's securities account is custodied at two or more trading units (securities firm branches) and holds shares of the Company as of the cash option record date, the cash option will be distributed sequentially based on the descending order of the number of shares held at each trading unit as of the cash option record date, until the actual number distributed equals the number of cash options the shareholder is entitled to.

(4) Distribution Ratio and Quantity of the Cash Option

HTC shareholders are entitled to one (1) cash option for each (1) share held that is eligible for the cash option.

(5) Listing Arrangements for the Cash Option

Will not be listed for trading.

(6) Exercise Ratio of the Cash Option

The exercise ratio is 1:1, meaning the holder of one (1)

cash option is entitled to sell one (1) share of the Company to the cash option provider.

(7) Exercise Price of the Cash Option

The exercise price for the HTC cash option is HKD 7.54 per share. (According to the adjustment due to the implementation of HTC's 2024 annual profit distribution plan, the cash option price is adjusted to RMB 6.90 per share, which is based on the trading day before the suspension of trading as the "Announcement on Planning Major Asset Restructuring Matter and Share Trading Suspension of Hangzhou Turbine Power Group Co., Ltd.") published by HTC, and according to the central parity rate for RMB to HKD (1 HKD = 0.91496 RMB published by the People's Bank of China on the trading day before HTC's suspension, October 25, 2024), it converts to HKD 7.54 per share)

(8) Exercise Method for the Cash Option

A manual exercise method will be used.

(9) Exercise Period for the Cash Option

During the exercise hours (9:30-11:30 AM and 1:00-3:00 PM) on the exercise date(s). The exercise date consists of five trading days; the specific date(s) will be announced separately.

(10) Disposal of Unexercised Rights after Expiry

Any cash option not exercised upon the conclusion of the cash option exercise period will be void.

IV. Method for Exercising the Cash Option

(1) Exercise Confirmation

1. During the manual exercise period for the cash option, shareholders intending to exercise the cash option shall complete and sign the Investor Manual Exercise Confirmation Form (the format will be announced separately).

2. Shareholders intending to exercise the cash option shall submit the aforementioned Confirmation Form along with the following supporting documents: (1) For overseas corporate shareholders: Including notarized valid business registration documents, copy of stock account card, certificate of responsible person and copy of the responsible person's valid identification document (all affixed with the company seal). If the responsible person authorizes another person to handle the matter, a Power of Attorney (signed or stamped by the institution's responsible person and affixed with the institution's seal) and a copy of the authorized representative's valid identification document must also be provided; (2) For domestic individual shareholders: Including copy of ID card, copy of securities account; (3) For overseas individual shareholders: Copy of valid identification document, copy of stock account card. If another person is authorized to handle the matter, a Power of Attorney and a copy of the authorized representative's valid identification document must also be provided. The aforementioned shareholders must also submit proof of shareholding as of after the market close on November 4, 2025. The cash option exercise application materials must be submitted to the Board of Directors of the Company via email or postal mail within the designated exercise period. The time of receipt for submissions via email or postal mail must fall within the valid exercise period. Submissions with incomplete documentation or incorrect information will be deemed invalid.

Application materials submitted by overseas investors shall be in Chinese. If both Chinese and foreign language texts are provided, the Chinese text shall prevail.

(2) Pre-Exercise Confirmations

1. Eligible shareholders may choose to exercise the cash option in full or in part.

2. Prior to submitting the cash option exercise application, entitled shareholders shall confirm that the number of options they intend to exercise does not exceed the number of cash option rights held in their securities account, and that there are a sufficient number of the Company's shares in the securities account. If the holder of frozen or pledged shares intends to exercise the cash option, the freeze or pledge shall be lifted prior to application. If an entitled shareholder applies to exercise a number of cash options greater than the number of actually held unfrozen and unpledged shares in their securities account during the exercise period, the valid exercise quantity shall be the number of actually held unfrozen and unpledged shares; If the number applied for is less than or equal to the number of actually held unfrozen and unpledged shares, the valid exercise quantity shall be the number of cash options applied for.

3. Except for compulsory judicial transfer, shares for which the cash option has been exercised cannot be transferred further or used to establish pledges or other third-party rights. If such shares are subject to a compulsory judicial transfer, the exercised cash option for these shares becomes invalid from the time of the judicial transfer.

4. Investors holding the underlying shares through margin trading credit securities accounts who need to exercise the cash option shall transfer such shares from their credit securities accounts to their corresponding ordinary securities accounts no later than the cash option record date (the cash option will be distributed only after such transfer). On the cash option distribution date, the cash option corresponding to these shares will be credited to the investor's ordinary securities account. Investors may only exercise the cash option through their ordinary securities accounts during the exercise period.

5. Investors who have engaged in agreed repurchase-style securities transactions and need to exercise the cash option shall complete the early repurchase procedures no later than the trading day preceding the cash option record

date.

6. Investors participating in share pledge-style repurchase transactions who need to exercise the cash option shall complete the early repurchase procedures no later than the cash option record date.

7. The cash option will be distributed based on the securities account used by the applicant for voting. If a cash option applicant conducts actions such as transfer of custody between the cash option record date and the end of the cash option exercise period (specific dates to be announced separately), which may lead to a change in the custodian trading unit (securities firm branch) for the dissenting shareholder's securities account, it may prevent the dissenting shareholder from exercising the option. Therefore, dissenting shareholders are specifically advised to avoid such actions during this period.

(3) Stock Trading During Exercise Period

Trading of the Company's shares will be suspended during the cash option exercise period.

(4) Specific Settlement Process Upon Exercise

Upon successful exercise, the corresponding number of cash option rights and shares of the Company will be deducted from the entitled shareholder's securities account. Within three business days after the shares related to the validly exercised cash options are transferred and registered under the name of the cash option provider, the cash option provider will pay cash HKD7.54 per share to the account designated by the relevant entitled shareholder, while withholding applicable taxes and fees arising from the share transfer.

(5) Any cash options not exercised in an entitled shareholder's securities account after the expiration of the exercise period will be void.

(6) Fees

Entitled shareholders shall bear any costs incurred in submitting or withdrawing a manual exercise application for the cash option. Relevant taxes and fees arising from the exercise of the cash option shall be borne by the dissenting shareholders exercising the cash option, the cash option provider, and other relevant parties in accordance with the provisions of relevant laws, regulations, regulatory authorities, and securities registration and settlement institutions. If there are no clear provisions in laws, regulations, by regulatory authorities, or securities registration and settlement institutions, the parties shall resolve the matter through consultation with reference to market practices.

V. Third-Party Providing the Cash Option and Its Fulfillment Capability

The cash option provider for HTC shares in this transaction is Hangzhou Capital. Hangzhou Capital is the first municipal-level state-owned capital investment and operating platform in Hangzhou, wholly funded by the state, with a registered capital of RMB 10 billion. Hangzhou Capital maintains a sound credit status, possesses strong financing capability, and has the capacity to fulfill its obligations.

VI. Cash Option Distribution and Implementation Schedule

Date	Matter
October 28, 025	Publication of the indicative announcement regarding the distribution and implementation of the cash option by HTC
November 4, 2025	Record date for the cash option of HTC shares (final trading day for B-shares)
November 5, 2025	Trading halt for HTC shares commences on this date, continuing until the termination of listing
T to T+4 Trading Days	T Day is the first day of the cash option exercise period (specific date to be announced separately). The Company will publish an indicative announcement on each trading day. The deadline for exercise applications is 3:00 PM on the T+4 Trading Day
T+5 Trading Day	Announce cash option exercise results and maintain trading suspension

VII. Explanation Regarding the Rights of Entitled Shareholders

Although this share swap merger provides entitled shareholders with a cash option, it does not obligate them to accept the exercise price in this announcement and tender their shares accordingly. Entitled shareholders may choose to either sell the corresponding shares to Hangzhou Capital at the price stated in this announcement, or convert their shares into Hirisun shares for listing and trading on the SZSE. Investors may also choose to sell their shares on the secondary market before the trading halt for HTC shares takes effect.

VIII. Contact Person and Information

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This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

October 28, 2025

Stock Code: 200771 Stock ID: Hangqilun B

Announcement No.:2025-115

Hangzhou Turbine Power Group Co., Ltd.

Prompting Announcement on the Continuous Suspension of Company Share Trading Until Delisting and the Implementation of Share Exchange Absorption Merger

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.

Special Reminder: November 4, 2025 will be the last trading day for the Company's share. Investors are kindly advised to take note.

Important Reminder:

Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "the Company" or "HTC") published the " Prompting Announcement on the Share Exchange Absorption Merger of the Company by Hangzhou Hirisun Technology Incorporated." and the "Prompting Announcement on the Distribution and Implementation of Cash Option in the Share Exchange Absorption Merger of the Company by Hangzhou Hirisun Technology Incorporated." on November 3, 2025. The Company's shares will be suspended from trading starting November 5, 2025, and will subsequently enter the stages of cash option distribution, exercise declaration, and exercise settlement, during which the trading will no longer occur. After the share exchange is implemented, they will be converted into shares of Hangzhou Hirisun Technology Incorporated. (hereinafter referred to as "Hirisun") and listed and traded on the Shenzhen Stock Exchange. November 4, 2025 will be the last trading day of the Company's shares. Investors are advised to take note.

I. Regarding the Distribution and Implementation of Cash Option

The record date for HTC's cash option rights is November 4, 2025. Once the cash options are distributed, the declaration process will begin. Shareholders who have obtained cash options may declare to exercise their cash options in full or in part using the shares they hold in the Company at a price of HKD 7.54 per share (According to the adjustment due to the implementation of HTC's 2024 annual profit distribution plan, the cash option price is adjusted to RMB 6.90 per share, which is based on the trading day before the suspension of trading as the "Announcement on Planning Major Asset Restructuring Matter and Share Trading Suspension of Hangzhou Turbine Power Group Co., Ltd.") published by HTC, and according to the central parity rate for RMB to HKD (1 HKD = 0.91496 RMB) published by the People's Bank of China on the trading day before HTC's suspension, October 25, 2024, it converts to HKD 7.54 per share) during 9:30-11:30 AM and 1:00-3:00 PM on the declaration day (the specific declaration day will be announced separately). Correspondingly, the shares held by shareholders will be transferred to Hangzhou State-owned Capital Investment & Operation Co., Ltd., the provider of the cash option. As the current trading price of the Company's shares is higher than the cash option exercise price, exercising the cash option may result in losses for investors. Investors are advised to exercise caution in their decision-making.

Investors who wish to understand the details of this cash option distribution and its implementation should read the full text of the " Prompting Announcement on the Distribution and Implementation of Cash Option in the Share Exchange Absorption Merger of Hangzhou Turbine Power Group Co., Ltd. by Hangzhou Hirisun Technology Co., Ltd. disclosed by HTC " published by the Company on November 3, 2025 on the Shenzhen Stock Exchange website (www.szse.cn) and the Cninfo website (www.cninfo.com.cn), as well as related documents, and pay timely attention to the relevant announcements published by the Company.

II. Regarding the Share Exchange Absorption Merger

After the completion of the transfer of shares exercised through the cash option and the settlement of funds, Hangzhou Turbine B will publish a share exchange implementation announcement to determine the record date for the exchange of shares and carry out the share exchange. The exchange objects are all shareholders of HTC who are registered with the Shenzhen Branch of China Securities Depository and Clearing Corporation Ltd. after the close of trading on the record date for the exchange of shares.

As the merging and share-exchange implementing party in this absorption merger, Hirisun will exchange the HTC shares held by the share-exchange objects through a securities conversion method.

For detailed information regarding this share exchange merger plan, please refer to the full text of the "Report on the Share Exchange Absorption Merger of Hangzhou Turbine Power Group Co., Ltd. by Hangzhou Hirisun Technology Incorporated. Namely the Related Transaction(Draft) (Registration Version)" and the full text of the "Announcement on Adjusting the Share Exchange Price and Other Matters After the Implementation of the 2024 Annual Equity Distribution" published by the Company on September 12, 2025 and June 14, 2025 on the Shenzhen Stock Exchange website (www.szse.cn) and the Cninfo website (www.cninfo.com.cn) and the related documents. Also please refer to the full text of the " Announcement on Adjusting the Share Exchange Price and Other Matters After the Implementation of the 2024 Annual Equity Distribution by HTC " published by the Company on November 3, 2025 on the Shenzhen Stock Exchange website (www.szse.cn) and the Cninfo website (www.cninfo.com.cn), as well as related documents, and promptly follow the relevant announcements issued by the Company.

III. This trading day is the second-to-last trading day of the Company's stock. Investors are advised to take note.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

November 3, 2025