

Stock Abbreviation: Guangdong Expressway A, B Stock Code: 000429, 200429 Announcement No.: 2026-002

Guangdong Provincial Expressway Development Co., Ltd. 2025 Annual Report Abstract

Important Notice
This annual report summary is extracted from the full annual report. To fully understand the Company's operating results, financial position, and future development plans, investors should carefully read the full annual report at the media outlets designated by the China Securities Regulatory Commission (CSRC).

Table with 2 columns: Item, Value. Includes stock exchange, contact person, and contact address.

2. Main Business the Company is Engaged in During the Report Period
The Company is mainly engaged in tolling and maintenance of Guangfo Expressway, Fokai Expressway, Jingzhu Expressway Guangzhu Section and Guanghui Expressway investment in technological industries and provision of relevant consultation while investing in Shenzhen Huiyan Expressway Co., Ltd.,

Table with 5 columns: Expressway Name, Volume of vehicle traffic in 2025, Increase/Decrease(%), Toll income in 2025, Increase/Decrease(%).

Note. According to the informal letter No. 24-[2022] Yue Transportation Operation-"Notice of the Department of Transportation of Guangdong Province on Issues Concerning the Expiration of Toll Collection of Guangfo Expressway" issued by Guangdong Provincial Department of Transportation, Guangfo Expressway shall stop toll collection from 0:00 on March 3, 2022.

- 1) Foshan-Kaiping Expressway: Experienced a year-on-year decrease in traffic volume and toll revenue, impacted by the traffic diversion effect on traffic flows between eastern and western Guangdong following the opening of the Shenzhen-Zhongshan Link and Zhongshan-Kaiping Expressway, as well as the full closure of the main line from Sicun Interchange to Lianhuashan Interchange on the Shenzhen-Cenxi Expressway (Jiangmen Section) for construction, and construction works on the Fenjiang Bridge;

3. Summary of Accounting data and Financial index

Table with 5 columns: Item, 2025, 2024, Changed over last year (%), 2023. Includes operating income, net profit, cash flow, etc.

Table with 5 columns: Item, First quarter, Second quarter, Third quarter, Fourth quarter. Includes operating revenue, net profit, cash flow, etc.

Whether significant variances exist between the above financial index or the index with its sum and the financial index of the quarterly report as well as semi-annual report index disclosed by the Company.

4. Shareholders and actual controller

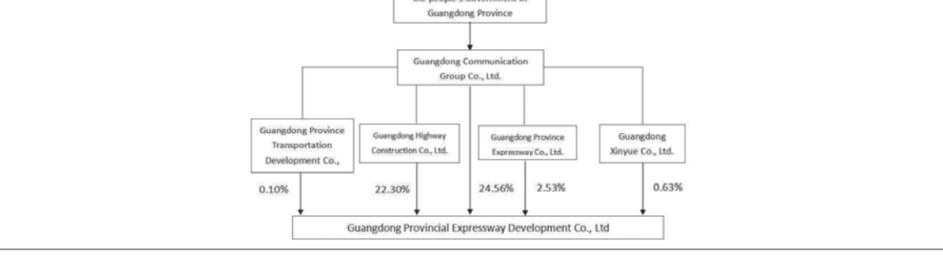
Table with 5 columns: Shareholders, Nature of shareholder, Proportion of shares held, Number of shares held at period-end, Changes in reporting period, Amount of restricted shares held, Amount of un-restricted shares held, Number of share pledged/frozen, State of share, Amount.

Information of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the lending of shares in securities lending and borrowing business

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to the securities lending/returning.

2) Overall Preference Shareholders and Held by the Top ten Preference Shareholders

3) Block Diagram of the ownership and control relations between the company and the actual controller



5. Status of bonds remaining on the approval date of the annual report
I. Applicable Not applicable
II. Important matters
During the reporting period, the Company received relevant government documents, clarifying that the Guangzhou-Foshan Expressway would be taken back for management by the government.

Table with 3 columns: Description of provisional announcement, Date of disclosing provisional announcement, Description of the website for disclosing provisional announcements.

Announcement of Resolutions of the 35th Meeting of the Tenth Board of Directors of Guangdong Provincial Expressway Development Co., Ltd.

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

I. Holding of the board meeting
The 35th meeting of the Tenth board of directors of Guangdong Provincial Expressway Development Co., Ltd. was held of the Company on the morning of March 13, 2026(Friday) in the manner of voting on site and video voting.

II. Examination by the board meeting
The meeting examined and adopted the following resolutions:

- 1. The meeting examined and adopted the Proposal Concerning Final Accounting Report for 2025 Agreed with the company's 2025 Annual Financial and Final Accounts Report. Affirmative vote: 12; Negative vote: 0; Abstention: 0.
2. The meeting examined and adopted the Proposal Concerning Preplan for Profit Distribution for 2025 Approved the Company's profit distribution preplan for 2025.
(1) Withdraw the statutory surplus reserve of 181,357,579.04yuan according to 10% of the net profit of the parent company;
(2) 1,262,846,900.10 yuan. is to be allocated as the fund for dividend distribution for 2025. with the total shares at the end of 2025, i.e., 2,090,806,126 shares, as the base, cash dividend of 6.04 yuan (including tax) is to be distributed for every 10 shares.

The Board of Directors of Guangdong Provincial Expressway Development Co., Ltd. March 14, 2026