

# 中東戰爭令全球經濟陷入滯脹

## 將下調增長及上調通脹預期



【香港商報訊】記者郭志文報導：國際貨幣基金組織（IMF）總裁格奧爾基耶娃6日發出嚴肅警告，指中東戰事正在對全球經濟造成嚴重衝擊，並將導致通脹走高和經濟增長放緩的滯脹狀態。格奧爾基耶表示，即使中東軍事衝突得到快速解決，IMF也將下調經濟增長預期並上調通脹預期。如果戰事拖延，其對通脹和增長的影響將更大。

### 全球石油供應減少 影響迅速擴散

格奧爾基耶明確表示，這場中東戰爭已導致全球石油供應減少13%，其影響正通過石油、天然氣運輸鏈條迅速擴散，並波及氮氣、化肥等相關重要供應鏈。格奧爾基耶又說，如果沒有這場中東戰爭的爆發，隨着各國經濟持續從疫情中復蘇，IMF原本計劃在下周發布的世界經濟展望報告中，小幅上調全球經濟增長預測。該組織在1月份的報告中曾預計，2026年和2027年全球GDP增幅將分別達到3.3%和3.2%。

然而，如今形勢已完全改變。格奧爾基耶強調，所有經濟趨勢都指向物價上漲和增長放緩的方向。如果戰爭持續時間延長，對通脹和經濟增長的負面影響將更為嚴重。

### 不贊成採取廣泛能源補貼措施

格奧爾基耶特別強調，那些缺乏能源儲備的貧困且脆弱國家將受到最沉重的打擊。目前，已有一些國家尋求IMF的資金援助，她稱IMF可以擴大部分現有貸款計劃來滿足相關需求。值得注意的是，IMF成員國中只有85%屬於能源進口國。

格奧爾基耶不贊成採取廣泛的能源補貼措施，她敦促政策制定者避免實施可能進一步加劇通脹壓力的政府補貼政策。

無獨有偶，摩根大通行政總裁戴蒙在年度股東信中發出警告，中東戰爭引發的油價與大宗商品價格衝擊，可能導致全球通脹持續走高，進而推動利率上升、壓低資產價格。戴蒙在信中指出，未來數月油價與大宗商品價格面臨進一步衝擊的風險，這可能引發

持續性通脹，並最終推動利率走高。

### 大馬指外溢效應累全球經濟

馬來西亞總理安華7日表示，中東衝突外溢效應已開始波及包括東南亞在內的全球經濟。安華表示，中東地區持續動蕩對全球能源供應、產業鏈穩定及民生帶來廣泛影響，警告霍爾木茲海峽航運持續中斷將對全球生產體系和市場穩定造成深遠影響，指全球經濟高度一體化、數字化，對供應鏈穩定性的依賴更強，相較二十世紀70年代的石油危機，目前的風險更為複雜，可能引發系統性衝擊，擾亂市場並破壞供應鏈，對全球經濟穩定帶來壓力。

據雅虎財經報道，高盛策略師斯特魯伊文在最新報告中表示，戰前最後一批穿越霍爾木茲海峽的油輪正陸續抵達目的地，市場對潛在石油短缺的擔憂正不斷加劇。斯特魯伊文又說，高盛的三方分析顯示，亞洲地區石腦油、液化石油氣（LPG）等石化原料供應已處於極低水平，4月多個亞洲國家將出現跨品類能源短缺。霍爾木茲海峽剩餘的少量石油運輸、替代進口渠道、出口管制措施以及各國國內石油儲備，或能緩解海峽封鎖對汽油、柴油供應的衝擊，但燃料油與石腦油短缺的風險依然極高，亞洲地區尤為突出。

# 日本擬採用不經霍爾木茲海峽運輸原油

【香港商報訊】記者鍾俠報導：日本計劃下月起，全面採用不經霍爾木茲海峽運輸的原油。

據NHK報道，經濟產業省昨天表示，設想路線是通過管道，向沙特阿拉伯西部的紅海一側運輸原油，再從曼德海峽運出。美國、亞洲和中南美等地區，亦是供應來源的候選地。

日本有超過九成採購的原油經霍爾木茲海峽運輸，上月底已有油輪經曼德海峽抵達日本，預計有關航路將自下月起成為主要運輸路線之一。日本亦計劃從哈薩克採購原油。另外，經產省要求各石油經銷商根據需要，向醫療機構等重要設施直接銷售

燃料。

### 新加坡動用60億應對能源成本上升

新加坡政府公布價值約10億新加坡元（約61億港元）的強化支援措施，以緩解中東戰爭導致的能源成本上升情況。

新加坡嚴重依賴進口天然氣發電，因此極易受到全球能源市場波動所影響，近期市場動蕩加劇了成本壓力。

新加坡政府昨天向國會提交一系列措施。新加坡將2月宣布的企業收入稅退稅比率從40%提高到50%，

封頂退稅額也從3萬坡元增至4萬坡元。政府將擴大並延長節能津貼計劃，原有計劃僅適用於食品服務、零售、製造、建築、海事和資料中心這6個行業，現將擴大到所有行業，為經過預先核准的節能設備提供最高3萬坡元資助。

國民會提早在6月收到，原定於2027年1月才發放的500坡元的鄰里購物券。9月的生活費特別補助也將額外增加200坡元，240萬名合資格民衆獲得的補助金額平均400坡元至600坡元。

電單車司機和的士司機將獲發200坡元現金津貼，協助他們應對燃油價格急劇上漲的影響。

## 特朗普威脅一夜摧毀伊朗 要求馬上重開霍爾木茲海峽

【香港商報訊】記者鍾俠報導：美國總統特朗普當地時間7日在社交網站發文，再次暗示可能將重擊伊朗。特朗普表示，一個文明可能將於今晚滅亡，永遠無法恢復。特朗普早前警告伊朗，要在美東時間7日晚上8時前，馬上重開能源要道霍爾木茲海峽，否則整個伊朗可能在一夜之間被摧毀。

### 伊石油出口樞紐哈爾克島遭襲

以色列國防軍7日表示，完成對伊朗境內多個地區數十個基礎設施的大規模襲擊。其中伊朗石油出口樞紐哈爾克島，響起爆炸聲。美以亦襲擊伊朗卡尚市一座鐵路橋，造成2死3傷；庫姆市郊一座橋亦都受襲。

以軍又表示，已對伊朗多地實施大規模空襲，打擊了石化設施、彈道導彈陣地等多個目標，包括位於設拉子、用於為伊朗武裝力量生產硝酸，以製造爆炸物及彈道導彈的石化設施，進一步削弱伊朗在生產相關武器的能力。以軍亦打擊了伊朗西北部一處大型彈道導彈陣地。

伊朗傳媒報道，以軍戰機當天早上襲擊伊朗厄爾布爾士省多處民居，導致18人死亡、24人受傷。位於洛雷斯坦省的霍拉馬巴德機場亦遭到美國和以色列襲擊，未造成傷亡。首都德黑蘭傳出密集爆炸聲，伊朗防空系統啟動攔截。卡拉季有輸電線路遭炮擊，部分地區電力供應中斷。

伊朗方面表示，襲擊了以色列南部城市迪莫納附近的電力設施和燃料庫，以及位於阿聯酋阿里山港的美國海軍維修中心，和科威特艾哈邁德賈比爾空軍基地的美軍雷達系統和部分建築。伊朗伊斯蘭革命衛隊警告，不會再克制，將打擊美國及盟友的基礎設施，並威脅在未來數年內切斷美國及盟友在該地區的石油和天然氣供應。



伊朗謝里夫理工大學遭美以空襲，校園嚴重受損。新華社

(上接A5) operation, accumulating significant technological leadership in the green energy sector. During the reporting period, the Company successfully delivered BIPV distributed power stations for projects including Shenzhen Luhu Center and Guangzhou Koukou Music Building. The photovoltaic power stations cover an area of approximately 1,400 square meters, with an estimated average annual power generation of about 230,000 kWh—equivalent to saving 92 tons of standard coal and reducing CO<sub>2</sub> emissions by 230 tons annually—offering a replicable technical pathway toward urban building carbon neutrality. The Company's self-owned PV power station projects in Pingxiang and Nanchang (Jiangxi Suzu Automobile parking lot), Jiangxi Province, and Songshan Lake Base in Dongguan, Guangdong Province, continue to operate reliably, generating stable profits and cash flow. During the reporting period, the Company fully utilized the rooftop space of the Ganzhou factory to construct a distributed PV power station with an installed capacity of 3,200 kWp, expected to generate approximately 3.52 million kWh annually. Operating under the "self-generation for self-use, surplus power to grid" model, over 80% of the generated electricity is consumed on-site during peak-load periods, reducing external electricity purchases by about 2.82 million kWh per year—saving approximately 1,056 tons of standard coal and cutting CO<sub>2</sub> emissions by roughly 2,800 tons annually. At the Shanghai factory, a PV power station with an installed capacity of 806.4 kWp was built on the facility rooftops, projected to generate 887,000 kWh annually and reduce CO<sub>2</sub> emissions by approximately 696 tons each year. Looking ahead, the Company will continue deepening its new energy industrial layout, leveraging technological innovation to expand PV application scenarios and driving deeper integration of green energy with architecture and manufacturing—contributing Fangda's strength toward achieving China's "Dual Carbon" goals. (IV) Commercial Management and Services The Company's commercial management and property services are primarily located in Shenzhen and Nanchang. Leveraging the geographical advantages of the Guangdong-Hong Kong-Macao Greater Bay Area and the policy dividends from Jiangxi Province's "Strong Provincial Capital" strategy, the Company continuously enhances asset operation efficiency and service quality through a dual-driven approach of "precise positioning + digital empowerment." In the Shenzhen market, the Company fully capitalizes on the city's concentration of innovation resources and headquarters economy advantages. Through innovative leasing strategies and operational upgrades, it consistently maintains occupancy and leasing rates above industry averages. By the end of the reporting period, the company achieved a sales decontamination rate of 98.84% and a self-owned property occupancy rate of 71.34%. The Fangda Technology Building had an occupancy rate of 82.21%. The Nanchang Fangda Center project is situated in the core area of Hongtuan CBD, benefiting from steadily improving market expectations. As of the end of the reporting period, its sales absorption rate stood at 46.83%, and the occupancy rate of self-held properties reached 88.87%. The Company is comprehensively advancing deep integration of "AI + Property Management," reshaping service experiences and driving operational efficiency through digital means. In parking management, the Company completed the intelligent upgrade of the Fangda Building parking lot and optimized its online payment system, improving service efficiency by over 60%. In energy consumption management, AI algorithms were introduced to optimize the operating strategy of the central air-conditioning system, achieving a comprehensive energy-saving rate of over 24%. The public-area lighting system now enables precise zonal and time-based control, effectively reducing operational energy consumption by approximately 20%. Regarding commercial facility operations, the Company has completed the intelligent retrofit of elevator advertising displays, enabling remote centralized content management and ultra-fast deployment—providing an efficient platform for precision-targeted advertising. Going forward, the Company will continue enhancing property operational efficiency and customer service experience by leveraging integrated digital and intelligent technologies. The special planning work for the Company's Henggang Dakang Urban Renewal Project in Shenzhen is currently underway. 3. Financial Highlight (1) Financial highlights in recent three years Whether the Company needs to make retroactive adjustment or restatement of financial data of previous years  Yes  No

	End of 2025	End of 2024	Increase/decrease from the end of last year	End of 2023
Total assets	12,575,400,067.75	13,555,387,225.21	-7.23%	13,376,351,856.86
Net profit attributable to the shareholders of the listed company	5,559,285,130.74	6,125,803,906.35	-9.25%	5,960,140,567.07
Turnover	3,377,303,066.44	4,424,224,197.71	-23.66%	4,292,204,716.01
Net profit attributable to the shareholders of the listed company	515,466,884.24	144,813,705.53	-455.95%	272,758,249.50
Net profit attributable to the shareholders of the listed company and after deducting of non-recurring gain/loss	-295,072,848.19	159,778,410.13	-284.68%	272,138,072.87
Cash flow generated by business operations, net	187,412,899.87	270,894,093.43	-30.82%	299,742,202.08
Basic earnings per share (yuan/0.48 share)	0.13	0.13	-469.23%	0.25
Diluted Earnings per share (yuan/0.48 share)	0.13	0.13	-469.23%	0.25
Weighted average net income/asset ratio	-8.75%	2.41%	-11.16%	4.67%

(2) Quarterly financial highlights In RMB

	Q1	Q2	Q3	Q4
Turnover	754,337,708.14	843,948,741.90	961,013,772.34	818,002,844.06
Net profit attributable to the shareholders of the listed company	33,026,526.97	-15,736,928.74	-1,399,267.06	-531,357,215.41
Net profit attributable to the shareholders of the listed company and after deducting of non-recurring gain/loss	31,047,346.67	-16,663,850.34	-3,156,820.28	-306,299,524.24
Cash flow generated by business operations, net	-306,125,952.98	39,778,725.13	72,086,305.98	381,673,821.74

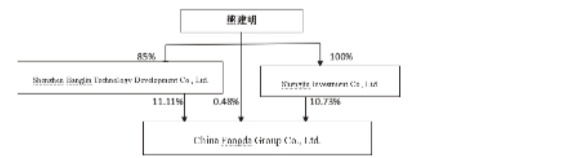
Where there is difference between the above-mentioned financial data or sum and related financial data in quarter report and interim report disclosed by the Company  Yes  No

4. Share equity and shareholders (1) Ordinary shareholders, preference shareholders with resumed voting rights and top 10 shareholders

	Total number of ordinary share holders at the end of the report period	Total number of ordinary share holders at the end of the month before the disclosure date of the annual report	Number of share-holders of preferred stocks of which voting rights recovered in the report period	Total number of share-holders of preference stocks of which voting rights resumed at the end of the month before the disclosure date of the annual report
Top 10 shareholders (excluding shares lent through refinancing)	42,025	43,351		
Name of shareholder	Nature of shareholder	Shareholding percentage	Shareholding number	Conditional shares Pledge, marking or Share status
Shenzhen Banglin Technology Development Co., Ltd.	Domestic legal person	11.11%	119,332,846.0	Inapplicable 0
Shengji Investment Ltd.	Foreign legal person	10.73%	115,249,953.0	Inapplicable 0
Fang Wei	Domestic natural person	4.28%	45,938,739.0	Inapplicable 0
Xu Lei	Domestic natural person	1.14%	12,220,000.0	Inapplicable 0
Zhou Youming	Domestic natural person	0.91%	9,764,210.0	Inapplicable 0
Xu Zhe	Domestic natural person	0.84%	9,000,000.0	Inapplicable 0
Hu Zhexi	Domestic natural person	0.62%	6,823,850.0	Inapplicable 0
Shenwan Hongyuan Securities (Hong Kong) Co., Ltd.	Foreign legal person	0.55%	5,943,171.0	Inapplicable 0
Xiong Jianming	Domestic natural person	0.48%	5,110,257.0	Inapplicable 0
Qu Chunlin	Domestic natural person	0.41%	4,444,000.0	Inapplicable 0

Notes to top ten shareholders: Among the above shareholders, Shenzhen Banglin Technology Development Co., Ltd., Shengji Investment Co., Ltd., and Xiong Jianming are acting in concert. The Company is not notified of other action-in-concert or related parties among the other holders. Fang Wei holds 33,402,039 shares of the Company through a customer credit transaction guarantee securities account with CITIC Securities Co., Ltd.; Xu Lei holds 12,220,000 shares of the Company through a customer credit transaction guarantee securities account with Guotian Securities Co., Ltd.; Xu Zhe holds 9,000,000 shares of the Company through a customer credit transaction guarantee securities account with Guotian Securities Co., Ltd.; Hu Zhexi holds 6,813,850 shares of the Company through the client margin securities account at China Zhongjin Wealth Securities Co., Ltd.

Situation of share lending in refinancing business by shareholders holding more than 5%, the top 10 shareholders, and the top 10 shareholders of unrestricted circulating shares  Applicable  Inapplicable Changes due to lending/returning of shares in refinancing business by the top 10 shareholders and the top 10 shareholders of unrestricted circulating shares compared to the previous period  Applicable  Inapplicable (2) Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period  Applicable  Inapplicable No shareholder of preferred shares in the report period (3) Chart of the controlling relationship between the practical controller and the Company:



5. Bonds existing on the approval date of report  Applicable  Inapplicable III Significant Events None

China Fangda Group Co., Ltd. Legal representative: Xiong Jianming April 8, 2026

Stock Code: 000055, 200055 Stock ID: Fangda Group, Fangda B Announcement No. 2026-05

### China Fangda Group Co., Ltd. Notice on Convening the 2025 General Shareholders' Meeting.

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. No false record, misleading statement or significant omission is carried in this announcement.

I. Basic Information Regarding the Meeting

1. Shareholders' Meeting Session: 2025 Annual General Meeting

2. Convener of the Shareholders' Meeting: Board of Directors

3. The convening and holding of this meeting comply with the relevant provisions of the "Company Law of the People's Republic of China," the "Listing Rules of the Shenzhen Stock Exchange," the "Self-Regulatory Guidelines No. 1 for Listed Companies of the Shenzhen Stock Exchange — Standard Operation of Main Board Listed Companies," and other applicable laws, administrative regulations, departmental rules, normative documents, and the Company's Articles of Association.

4. Meeting Time: (1) On-site meeting time: 14:45 on April 28, 2026 (2) Online voting time: — Voting via the Shenzhen Stock Exchange trading system: 9:15–9:25, 9:30–11:30, and 13:00–15:00 on April 28, 2026 — Voting via the Shenzhen Stock Exchange internet voting system: any time between 9:15 and 15:00 on April 28, 2026

5. Meeting Format: Combined on-site voting and online voting

6. Record Date for Shareholding Eligibility: April 17, 2026

B-shareholders must purchase the Company's shares on or before April 17, 2026 (the last trading day for B-shareholders to be eligible to attend the meeting) in order to attend.

7. Attendees: (1) As of the end of the afternoon on Friday, April 17, 2026 (the last trading day of B shares), all shareholders of the Company registered with the Shenzhen Branch of China Securities Depository and Clearing Co., Ltd. have the right to attend the general meeting of shareholders and may entrust proxies in writing (see appendix 2 for the power of attorney) to attend the on-site meeting and participates in voting. The shareholder proxy does not need to be a shareholder of the Company. (2) Directors and senior management of the Company; (3) Legal counsel engaged by the Company. 8. Meeting Venue: Multi-function Conference Hall, 1st Floor, Fangda Building, No. 11 Keji South 12th Road, High-tech Zone Community, Yuehai Subdistrict, Nanshan District, Shenzhen.
- II. Proposals to be examined at the meeting (I) Proposal Coding Table for This Shareholders' Meeting

Code	Proposal	Proposal Type	Remarks
1.00	General Proposal: All proposals except those subject to cumulative voting	Non-cumulative voting proposal	√
1.00	Board of Directors' Work Report 2025	Non-cumulative voting proposal	√
2.00	Annual Report 2025 and the Summary	Non-cumulative voting proposal	√
3.00	2025 Profit Distribution Plan	Non-cumulative voting proposal	√
4.00	Proposal on the Guarantee Quota Among China Fangda Group Co., Ltd. and Its Controlled Subsidiaries and Grand-Subsidiaries	Non-cumulative voting proposal	√
5.00	Proposal on Engaging the CPA for Year 2026	Non-cumulative voting proposal	√
6.00	Proposal on the Formulation of the "Management System for Compensation of Directors and Senior Management"	Non-cumulative voting proposal	√
7.00	Proposal on the Formulation of the "Director Compensation Plan"	Non-cumulative voting proposal	√
8.00	Proposal on Changing the Company's Type	Non-cumulative voting proposal	√
9.00	Proposal on the Election of Non-Independent Director Candidates for the Eleventh Board of Directors	Non-cumulative voting proposal	√ Number of sub-proposals subject to voting (2)
9.01	Elect Mr. Xiong Jianming as Non-Independent Director of the Eleventh Board of Directors	Non-cumulative voting proposal	√
9.02	Elect Mr. Lin Kebin as Non-Independent Director of the Eleventh Board of Directors	Non-cumulative voting proposal	√
10.00	Proposal on the Election of Independent Director Candidates for the Eleventh Board of Directors	Non-cumulative voting proposal	√ Number of directors to be elected: (3)
10.01	Elect Mr. Zhan Weizai as Independent Director of the Eleventh Board of Directors	Cumulative voting proposal	√
10.02	Elect Ms. Song Ming as Independent Director of the Eleventh Board of Directors	Cumulative voting proposal	√
10.03	Elect Mr. Guo Wanda as Independent Director of the Eleventh Board of Directors	Cumulative voting proposal	√

Independent directors will report on their works in 2025 during the General Shareholders' Meeting. Special note: (1) The aforementioned Proposal No. 4 is a special resolution and shall be approved by more than two-thirds of the voting rights held by shareholders (including shareholder proxies) present at the meeting. (2) The above-mentioned proposal are independently voted and calculated by small-to-medium shareholders. The Company will disclose the voting result. (Small and medium investors refer to shareholders other than the Company's directors, senior management personnel, and shareholders who individually or collectively hold 5% or more of the Company's shares.) (3) Proposal No. 9 is a non-cumulative voting proposal and shall be voted on item by item. (4) Proposal No. 10 shall be voted on by cumulative voting to elect three independent directors. The eligibility and independence of the independent director candidates are subject to review and confirmation by the Shenzhen Stock Exchange before the shareholders' meeting may proceed with the vote. The number of votes a shareholder is entitled to cast equals the number of voting shares held by the shareholder multiplied by the number of directors to be elected. Shareholders may allocate their total votes among the candidates as they see fit, up to the number of directors to be elected (including casting zero votes for any candidate), provided that the total number of votes cast does not exceed the shareholder's entitled vote count. (2) Disclosure Details of the above Proposal No. 8 are set forth in the "Resolution Announcement of the Fourteenth Meeting of the Tenth Board of Directors" published on CNINFO (http://www.cninfo.com.cn) on August 23, 2025. Details of the other proposals are set forth in the following documents published on CNINFO (http://www.cninfo.com.cn) on April 8, 2026: "Resolution Announcement of the Sixteenth Meeting of the Tenth Board of Directors," "2025 Annual Report," "Announcement on the 2025 Profit Distribution Plan," "Proposal on the Quota for External Guarantees among the Company, Its Controlled Subsidiaries and Grand Subsidiaries," "Announcement on the Appointment of the 2026 Auditing Firm," "Remuneration Management System for Directors and Senior Management Personnel," "Director Remuneration Plan," and "Announcement on the Board Renewal Election."

III. Meeting Registration and Other Matters (1) Registration way: onsite registration, letter or fax registration 1. The legal representative certificate (copy) and the shareholder's legal representative certificate (official seal) shall be stamped. If attending through a proxy, the shareholder must also present a corporate power of attorney (see Annex 2) and the proxy's identification document. 2. A natural person shareholder shall go through the registration procedures with his ID card, shareholder's account card and shareholding certificate; the proxy of a shareholder entrusted to attend the meeting shall also hold the ID card of the person attending the meeting and the power of attorney (see Annex 2 for details). Shareholders from other places can complete the registration formalities via letters or faxes with valid identification papers. (2) Time/date for registration: 09:00-11:30 AM, 14:00-17:00 PM, April 23, 2026 (3) Registration Address: 39th Floor, Building T1, Fangda City, No. 2 Longzhu 4th Road, Nanshan District, Shenzhen, Postal Code: 518055 (4) Contact: Contact: Ms. Guo Tel.: 86 (755) 26788571-6622 Fax: 86 (755) 26788353 Email: zqb@fangda.com (5) Other Matters: 1. Shareholders and shareholders' proxies attending the on-site meeting should bring the original of relevant certificates to the meeting site half an hour before the meeting to go through the procedures for attending the meeting. 2. Meeting expenses: The meeting lasts for half a day, and the transportation and accommodation expenses of the shareholders attending the meeting shall be borne by the shareholders. IV. Method and process of voting online At this shareholders' meeting, the Company will provide a network voting platform. Shareholders may participate in voting through the Shenzhen Stock Exchange trading system or the internet voting system (http://wtp.cninfo.com.cn). For detailed procedures regarding online voting, please refer to Annex 1. V. Reference 1. Resolutions of the 14th Meeting of the 10th Board of Directors of the Company;

2. Resolutions of the 16th Meeting of the 10th Board of Directors of the Company. Appendix 1 The above is for the attention of the shareholders. China Fangda Group Co., Ltd. Board of Directors April 8, 2026

Annex 1 Method and process of voting online 1. Process of voting online 1.1. Online Voting Procedures 2. Voting Code and Abbreviation for Ordinary Shares: Voting Code: "360055" Voting Abbreviation: "Fangda Vote" Enter voting instructions or the number of votes for election proposals. For non-cumulative voting proposals, select one of the following voting instructions: "Agree," "Oppose," or "Abstain." For cumulative voting proposals, enter the number of votes allocated to each candidate. Shareholders of listed companies must vote within the limit of the total number of votes they are entitled to cast for each proposal group. Any votes exceeding the shareholder's entitled vote count, or votes cast for more candidates than the number of positions to be filled in a differential election, shall be deemed invalid for that proposal group. If a shareholder does not support a particular candidate, they may cast 0 votes for that candidate. Summary Table for Entering Votes under Cumulative Voting

Votes Allocated to Candidate	Entry Format
Cast X1 votes for Candidate A	X1
Cast X2 votes for Candidate B	X2
Total	Not exceeding the number of votes the shareholder is entitled to cast.

Examples of the number of votes a shareholder is entitled to cast are as follows: Election of independent directors (e.g., Proposal No. 10, which uses a straight election format with three positions to be filled): Number of votes the shareholder is entitled to cast = Total number of voting shares represented by the shareholder × 3 The shareholder may freely allocate these votes among the three independent director candidates, provided that the total number of votes cast does not exceed the shareholder's entitled vote count. 3. A vote cast by a shareholder on the "General Proposal" shall be deemed as expressing the same voting opinion on all proposals except cumulative voting proposals. If a shareholder votes repeatedly on Total and a separate proposal, the first valid vote prevails. If a shareholder first votes on a separate proposal and then votes on Total, the vote on the separate proposal prevails and vote on Total remains valid for the other separate proposals. If the shareholder first votes on Total and then on a separate proposal, the vote on Total prevails for all proposals. II. Procedure of voting in the trading system of Shenzhen Stock Exchange 1. Voting Time: During trading hours on April 28, 2026, namely 9:15–9:25, 9:30–11:30 and 13:00–15:00. 2. Shareholders can log in to their trading clients to vote in the trading system. III. Procedure of voting in the Internet voting system of Shenzhen Stock Exchange 1. The internet voting system will be open for voting on April 28, 2026, from 9:15 to 15:00. 2. Shareholders participating in online voting via the internet voting system must complete identity authentication in accordance with the "Shenzhen Stock Exchange Rules for Online Voting by Shareholders of Listed Companies" and the "Shenzhen Stock Exchange Guidelines for Shareholder Identity Authentication in Internet Voting Services," and obtain either a "SZSE Digital Certificate" or an "SZSE Investor Service Password." For detailed identity authentication procedures, shareholders may visit the "Rules & Guidelines" section of the internet voting system at https://wtp.cninfo.com.cn. 3. Shareholders may log in to https://wtp.cninfo.com.cn using their obtained service password or digital certificate and cast votes through the SZSE internet voting system within the designated voting period.

Annex 2 China Fangda Group Co., Ltd. Proxy Form for the 2025 Annual General Meeting I hereby appoint Mr./Ms. \_\_\_\_\_ to attend, on behalf of myself (or my organization), the 2025 Annual General Meeting of China Fangda Group Co., Ltd., to be held on April 28, 2026, and to vote in accordance with the instructions specified in this Proxy Form and to sign my (or my organization's) behalf any documents required to be executed at the meeting. This Proxy Form shall remain valid from the date of its execution until the conclusion of the aforementioned general meeting.

Name of Principal (or Organization):	Remarks				
ID Number of Principal:					
Authorizer's amount of shareholding:	Authorizer's stock account:				
Name of proxy:	Proxy's ID card No.:				
Stamp (signature) of the authorizer:	Date of authorization:				
Code	Proposal	You can use the column to vote	Agree	Objection	Abstain
100	General Proposal: All proposals except those subject to cumulative voting				
1.00	Board of Directors' Work Report 2025	√			
2.00	Annual Report 2025 and the Summary	√			
3.00	2025 Profit Distribution Plan	√			
4.00	Proposal on the Guarantee Quota Among China Fangda Group Co., Ltd. and Its Controlled Subsidiaries and Grand-Subsidiaries	√			
5.00	Proposal on Engaging the CPA for Year 2026	√			
6.00	Proposal on the Formulation of the "Management System for Compensation of Directors and Senior Management"	√			
7.00	Proposal on the Formulation of the "Director Compensation Plan"	√			
8.00	Proposal on Changing the Company's Type	√			
9.00	Proposal on the Election of Non-Independent Director Candidates for the Eleventh Board of Directors	√	Number of sub-proposals subject to voting (2)		
9.01	Elect Mr. Xiong Jianming as Non-Independent Director of the Eleventh Board of Directors	√			
9.02	Elect Mr. Lin Kebin as Non-Independent Director of the Eleventh Board of Directors	√			
10.00	Proposal on the Election of Independent Director Candidates for the Eleventh Board of Directors	√	Number of directors to be elected: (3)		
10.01	Elect Mr. Zhan Weizai as Independent Director of the Eleventh Board of Directors	√			
10.02	Elect Ms. Song Ming as Independent Director of the Eleventh Board of Directors	√			
10.03	Elect Mr. Guo Wanda as Independent Director of the Eleventh Board of Directors	√			