

貶值壓力偏弱 出口表現強勁

人民幣匯率再創三年新高

【香港商報訊】人民幣升值趨勢延續，5月27日，在岸、離岸人民幣對美元匯率同時升破6.78關口，再創2023年2月以來新高。

東方金誠首席宏觀分析師王青表示，當天人民幣兌美元走強，主要受中東局勢演變過程中，避險需求回落，美元走低驅動。不過，5月以來美元指數上行約1%，而在岸人民幣兌美元升值約0.75%，呈現「雙強」格局。背後是美國總統訪華，市場對中國外部經貿環境回穩信心增強，再加上市場普遍預期未來一段時間中國出口還會延續較強勢頭。

「年初以來在美元指數變化不大的背景下，人民幣兌美元持續處於升值通道，背後是一季度國內宏觀經濟起步有力，外部經貿環境持續回穩，出口增速顯著加快，而中東局勢對中國經濟影響可控。這些都對人

民幣匯率提供了重要支撐。」王青分析道。

中信證券首席經濟學家明明則指，一方面，當前美元指數整體的波動相對有限，暫未出現持續性高於100的情況，人民幣面臨的外部貶值壓力偏弱。另一方面，國內經濟基本面穩定，尤其是出口表現強勁。此外，人民銀行穩匯率政策的使用節奏張弛有度，增強了人民幣匯率的韌性。

法治先行示範 深圳五年答卷

八大領域亮點紛呈

【香港商報訊】記者蔡易成報道：5月27日，深圳市政府新聞辦舉行「深圳建設中國特色社會主義法治先行示範城市五周年」新聞發布會。五年前，中央全面依法治國委員會印發《關於支持深圳建設中國特色社會主義法治先行示範城市的意見》，賦予深圳這一重大使命。如今，深圳交出了一份亮眼的「成績單」：11項法治創新成果被國家相關部委向全國推廣，連續5次獲評全國工商聯「營商環境口碑最佳城市」。

全國首例支持「港資港仲裁」

在當天的發布會上，深圳市委依法治市辦副主任、市司法局局長蔣小文用「八個方面」概括了這五年的變化：制度體系更完善、法治政府建設邁上新台阶、司法公信力顯著提升、城市社會治理法治化水平穩步提高、法治化營商環境持續優化、群眾法治獲得感增強、高水平開放法治高地初步形成、統籌協調機制日益健全。

其間，出台河套深港科技創新合作區深圳園區條例，高標準建設前海深港國際法務區。作出全國首例支持「港資港仲裁」裁定，率先出台涉港民商事案件轉交送達司法文書工作規程。近三年引進外國律所代表處12家，佔全國新批准數量近六成。2025年深圳入選全球五佳最受歡迎仲裁地之一。

19部首創法規護航新質生產力

「發展有所需、立法有所應。」深圳市人大常委會法工委副主任林正茂在發布會上介紹，五年來，深圳緊扣「20+8」戰略性新興產業集群，構建起「框架性立法—產業專項立法—支撐性立法」三位一體的新興領域法規體系。

在框架性立法方面，《深圳經濟特區科技創新條

例》率先固化基礎研究投入比例、職務科技成果賦權改革等關鍵制度；在產業專項立法方面，深圳先後出台人工智能、智能網聯汽車、低空經濟、細胞和基因、合成生物等一批全國首創性產業促進類法規；在支撐性立法方面，數據條例、知識產權保護條例等率先確立了數據權益規則和知識產權侵權懲罰性賠償制度。

據統計，2021年以來，深圳共出台19部全國首創性法規。同時，通過「小切口」「小快靈」立法，精準高效解決了共享單車無序投放、城中村水電燃氣違法加價等民生熱點問題。

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AI輔助審判系統將推廣全國

深圳市中級法院副院長黃志堅透露，五年來全市法院辦結案件281.3萬件，法官年人均結案由466件上升至744件。更值得關注的是，深圳建成了全國首個司法審判垂直領域大模型，率先啓用人工智能輔助審判系統。這一「深圳經驗」已被最高法院有機融入全國法院「一張網」平台，目前已在部分省市法院試運行。

在服務企業方面，全市法院全覆蓋設立「司法助企工作室」，建立涉訴企業訴求立體化反映渠道。在2025年廣東省營商環境監測中，深圳「企業司法

增長44.8%，拉動全部規模以上工業企業利潤增長7.8個百分點。

分行業看，電子行業受需求增加等因素帶動，1—4月份行業利潤增長107.7%，對全部規模以上工業企業利潤增長的貢獻率超四成；半導體相關產業快速發展，帶動電子專用材料製造、光纖製造等行業利

潤實現大幅增長。

國家金融與發展實驗室特聘高級研究員龐溟分析稱，高端製造等新動能行業繼續扮演中國工業企業的「利潤發動機」，單月增速脈衝式上行與累計增速的躍升，驗證了在工業生產和價格回升共同作用下，企業盈利持續進行實質性修復。

Stock Code: 000429, 200429 Stock abbreviation: Guangdong Expressway A,B
Announcement No.: 2026-012

Notice on Holding 2025 Annual Shareholders' General Meeting of Guangdong Provincial Expressway Development Co., Ltd.

The Company and all members of its board of directors hereby guarantee that the content of the information disclosure is real, accurate, complete, and free from any false records, misleading representations, or material omissions.

- Basic information about the meeting
- Session of the General Meeting: 2025 Annual General Meeting of Shareholders
- Conveners: Board of Directors
- The convening and holding of this meeting comply with the relevant provisions of the Company Law of the People's Republic of China , the Shenzhen Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 — Standardized Operation of Companies Listed on the Main Board , other laws, administrative regulations, departmental rules, normative documents, and the Articles of Association of the Company.
- Meeting Time:
 - (1) On-site Meeting: 15:00, June 17, 2026
 - (2) Online Voting: The specific time for voting through the Shenzhen Stock Exchange (SZSE) trading system is 9:15–9:25, 9:30–11:30, and 13:00–15:00 on June 17, 2026. The specific time for voting through the SZSE Internet voting system is any time between 9:15 and 15:00 on June 17, 2026.
- Meeting Format: Combination of on-site voting and on-line voting.
- Record Date for Shareholding: June 10, 2026
B-share shareholders should purchase the Company's shares on or before June 5, 2026 (i.e., the last trading day for B-share shareholders to be eligible to attend the meeting) to be entitled to participate.
- Attendees:
 - (1) Ordinary shareholders holding shares of the Company on the record date or their proxies.
 - All ordinary shareholders registered with China Securities Depository and Clearing Corporation Limited, Shenzhen Branch, at the close of trading on the record date are entitled to attend the general meeting and may appoint a proxy in writing to attend the meeting and vote on their behalf. Such proxy need not be a shareholder of the Company (a template for the power of attorney is attached as Appendix 1).
 - (2) Directors and senior management personnel of the Company.
 - (3) Lawyers engaged by the Company.
- Meeting Venue: Meeting Room of the Company, 45th

Floor, Litong Plaza, No. 32 Zhujiang East Road, Zhujiang New Town, Guangzhou.
II. Proposal code
Table 1: Code of the Proposal for this General Shareholders' Meeting

Proposal code	Name	Proposal Type	Notes The item in the column can vote
1.00	General proposal: All proposals except the accumulated ballot proposals	Non-cumulative vote proposal	√
1.00	Proposal on the 2025 Profit Distribution Plan	Non-cumulative vote proposal	√
2.00	2025 Board of Directors Work Report	Non-cumulative vote proposal	√
3.00	Proposal on the 2025 Annual Report and Its Summary	Non-cumulative vote proposal	√
4.00	Proposal on the Appointment of the 2026 Financial Report Auditing Institution	Non-cumulative vote proposal	√
5.00	Proposal on the Appointment of the 2026 Internal Control Auditing Institution	Non-cumulative vote proposal	√
6.00	Proposal on the Revision of the Independent Director System	Non-cumulative vote proposal	√
7.00	Proposal on the Guangdong Provincial Expressway Development Co., Ltd. Directors and Senior Management Personnel Compensation Management System	Non-cumulative vote proposal	√

In addition, Independent directors do their 2025 report. The above proposals have been reviewed and approved at the 32nd (Extraordinary) Meeting, the 35th Meeting, and the 36th (Extraordinary) Meeting of the Tenth Board of Directors. For the contents of the proposals, please refer to the Resolution Announcement of the 32nd (Extraordinary) Meeting of the Tenth Board of Directors, the Resolution Announcement of the 35th Meeting of the Tenth Board of Directors, and the Resolution Announcement of the 36th (Extraordinary) Meeting of the Tenth Board of Directors, as well as the relevant announcements published by the Company in Securities Times, China Securities Journal, Shanghai Securities News, Hong Kong Commercial Daily, and on CNINFO (www.cninfo.com.cn) on October 29, 2025, March 14, 2026, and April 30, 2026, respectively. Proposal 1.00 above is a major matter affecting the interests of small and medium investors, and the votes of small and medium investors will be counted separately.

- Registration method
- Registration Method: Shareholders eligible to attend the meeting shall attend with their identity cards, securities account cards, valid shareholding certificates, or corporate entity certificates.
 - (1) Individual shareholders shall complete registration procedures with their securities account cards and identity cards; entrusted agents must hold their own identity cards, the power of attorney (see Appendix 2 to this notice), and the principal's securities account card to complete registration.
 - (2) State-owned and corporate shareholders must present the corporate power of attorney, equity proof, and the attendee's identity card to complete registration; entrusted agents must hold their own identity cards, the power of attorney (see Appendix 2 to this notice), and the principal's equity proof to complete registration.
 - (3) Off-site shareholders may complete registration by mail or fax with the above documents.
- Registration Venue: Securities Affairs Department,

Guangdong Provincial Expressway Development Co., Ltd. Address: Securities Affairs Department of the Company, 45th Floor, Litong Plaza, No. 32 Zhujiang East Road, Zhujiang New Town, Guangzhou
Postal Code: 510623
3. Registration Time: June 16, 2026 (9:00–12:00 a.m.; 2:30–5:00 p.m.)
IV. Detailed Instructions for Participating in Online Voting
For this general meeting, the Company will provide an online platform for shareholders to vote through the SZSE trading system and the Internet voting system (http://wltp.cninfo.com.cn). The specific operational procedures for online voting are set out in Appendix 1.
V. Other matters

- The meeting will last for half a day. Transportation and accommodation expenses for attending shareholders shall be borne by the shareholders themselves.
- Contact Person: Liang Jirong
Telephone: (020) 29004523
Email: ygs@gdgc.cn
VI. Documents available for inspection
- Resolution of the 32nd (Extraordinary) Meeting of the Tenth Board of Directors of Guangdong Provincial Expressway Development Co., Ltd.;
- Resolution of the 35th Meeting of the Tenth Board of Directors of Guangdong Provincial Expressway Development Co., Ltd.;
- Resolution of the 36th (Extraordinary) Meeting of the Tenth Board of Directors of Guangdong Provincial Expressway Development Co., Ltd.

- Appendix 1
Specific Operational Procedures for Online Voting
I. Online Voting Procedures
- Voting Code and Abbreviation for Ordinary Shares: The voting code is "360429", and the voting abbreviation is "Yuegao Vote".
- Filling in Voting Opinions or Election Votes:
For non-cumulative voting proposals, fill in voting opinions: For, Against, or Abstain.
- If a shareholder votes on the omnibus proposal, it shall be deemed as expressing the same opinion on all other proposals except cumulative voting proposals.
Where a shareholder casts duplicate votes on both the omnibus proposal and a specific proposal, the first valid vote shall prevail. If a shareholder first votes on a specific proposal and then on the omnibus proposal, the voting opinion on the specific proposal shall prevail, and the voting opinion on the omnibus proposal shall apply to other proposals not yet voted upon. Conversely, if a shareholder first votes on the omnibus proposal and then on a specific proposal, the voting opinion on the omnibus proposal shall prevail.
- Procedures for Voting Through the SZSE Trading System
- Voting Time: Trading hours on June 17, 2026, i.e., 9:15–9:25, 9:30–11:30, and 13:00–15:00.
- Shareholders may log in to their securities firm's trading client to vote through the trading system.

展望後續，明明認為，美元指數或缺乏持續性上行動能而整體延續震盪，人民幣匯率面對的外部環境有望保持相對友好。國內出口保持高景氣度、人民銀行穩匯率政策靈活調整以緩和匯率單邊行情預期、積壓的客盤結匯需求等因素有望支撐人民幣匯率溫和升值至6.7到6.8。「十五五」期間預計人民幣國際化進程有望提速，並有助於提高境外主體對於人民幣資產的認可度和配置需求，長期維度下有望為股債市場帶來潛在增量資金，支撐人民幣資產的長期表現。

「我們判斷接下來人民幣匯率大體上會保持與美元反向波動、波幅相對較小的運行格局。其中，短期內受出口高增帶動，人民幣穩中偏強的走勢會延續；但在美元回穩、監管層穩匯市工具適時出手預期下，接下來人民幣大幅單邊升值的可能性也不大。」王青表示。

汕頭玩博會獲UFI認證

【香港商報訊】記者羅榮 通訊員汕市宣報道：近日，「玩聚新澄·創啓未來」廣東汕頭市澄海區玩具創意產業創新賦能發展大會在汕頭國際會展中心舉行。

澄海玩具協會會長黃逸賢在大會上作《2025澄海玩具創意產業發展報告》主題分享。報告指出，面對全球玩具出口下降超12%的外部壓力，澄海全區GDP達606億元（人民幣，下同），增長2%，稅收、供電量各漲約4%；全區玩具生產經營單位6.8萬家，產品暢銷170多個國家和地區，全球三分之一的塑膠玩具產自澄海。產業能級持續提升——智能製造普及率超50%，線上交易額突破180億元，增幅超25%，自主IP授權收入增長22%，充分彰顯了澄海玩具產業的韌性與活力。

大會現場，澄海區玩具協會正式發布了第25屆汕頭·澄海國際玩具禮品博覽會（CITF玩博會）的舉辦信息與籌備情況。CITF玩博會作為玩具行業最具影響力的年度國際展會之一，已榮獲UFI國際博覽業協會認證，成為潮汕地區首個獲此殊榮的行業展會。這一里程碑標註着汕頭玩博會正式躋身全球頂尖玩具展會行列。

據介紹，第25屆玩博會將於2026年10月29日至11月1日在汕頭國際會展中心舉辦。本屆玩博會將依託UFI認證的國際化資源優勢，進一步升級展會規模與服務體驗。本屆玩博會展覽面積將達10萬平方米，規劃11個大型展館，設置豐富多樣的主題展區，全球超2500個知名品牌參展。

國家市場監管總局 整治「內捲式」競爭

【香港商報訊】據國家市場監管總局微信公眾號27日消息，近日，國家市場監管總局印發通知，部署各地市場監管部門自5月至12月開展信用賦能整治「內捲式」競爭專項行動。此次專項行動明確以下四個方面重點任務。

抽查一批「內捲式」競爭高發易發領域經營主體。在直播帶貨、外賣行業及重點工業產品生產等「內捲式」競爭高發易發領域開展「雙隨機」專項抽查，並通過國家企業信用信息公示系統公示抽查結果，強化信用約束。同時，懲治一批「內捲式」競爭違法失信經營主體，曝光一批「內捲式」競爭違法失信典型案例，形成一批制度機制建設成果。

III. Procedures for Voting Through the SZSE Internet Voting System

- The Internet voting system will open for voting from 9:15 to 15:00 on June 17, 2026.
 - To vote through the Internet voting system, shareholders must complete identity authentication in accordance with the Shenzhen Stock Exchange Detailed Implementation Rules for Online Voting by Shareholders of Listed Companies and the Shenzhen Stock Exchange Internet Voting Business Shareholder Identity Authentication Operation Instructions to obtain a "SZSE Digital Certificate" or a "SZSE Investor Service Password". For details on the identity authentication process, please refer to the Rules and Guidelines section on the Internet voting system at https://wltp.cninfo.com.cn.
 - After obtaining the service password or digital certificate, shareholders may log in to https://wltp.cninfo.com.cn and vote through the SZSE Internet voting system within the specified time.
- Appendix 2
Guangdong Provincial Expressway Development Co., Ltd. Power of Attorney for the 2025 Annual General Meeting of Shareholders
I/We hereby appoint _____ (Mr./Ms.) to attend the 2025 Annual General Meeting of Shareholders of Guangdong Provincial Expressway Development Co., Ltd., to be held on June 17, 2026, on behalf of myself/ourselves (or my/our entity), and to exercise voting rights on my/our behalf in the following manner:
Voting Opinion Table for Proposals at This General Meeting

Proposal code	Name	Notes The item in the column can vote	Voting opinion		
			Agreement	Against	Abstained
1.00	General proposal: All proposals except the accumulated ballot proposals	√			
Non-cumulative vote proposal					
1.00	Proposal on the 2025 Profit Distribution Plan	√			
2.00	2025 Board of Directors Work Report	√			
3.00	Proposal on the 2025 Annual Report and Its Summary	√			
4.00	Proposal on the Appointment of the 2026 Financial Report Auditing Institution	√			
5.00	Proposal on the Appointment of the 2026 Internal Control Auditing Institution	√			
6.00	Proposal on the Revision of the Independent Director System	√			
7.00	Proposal on the Guangdong Provincial Expressway Development Co., Ltd. Directors and Senior Management Personnel Compensation Management System	√			

Principal's Name (Seal):
Principal's ID Number (Unified Social Credit Code):
(If the principal is a corporate shareholder, the corporate seal shall be affixed.)
Principal's Shareholder Account No.: Shareholding Quantity:
Attorney:
Attorney's ID Number:
Date of Issue: Validity Period of Entrustment: