三星、SK海力士領跌

韓股總市值本月來縮水近兩成

【香港商報訊】記者郭志文報道：韓國股市近期劇烈震蕩，總市值7月以來已蒸發約19%，恐將失守6000萬億韓圜關口。據韓國交易所14日數據，以當天收盤價計算，韓國綜合股價指數（KOSPI）上市公司總市值為5616.75萬億韓圜，韓國創業板指數（KOSDAQ）上市公司總市值為440.384萬億韓圜。兩者合計總市值約6057.134萬億韓圜，較6月30日（7443.485萬億韓圜）縮水18.6%。

KOSPI指數上月22日升至9114點歷史高位，昨天已大幅回落至6856點。

半導體股價觸頂回落持續發酵

截至6月22日，韓國股市總市值曾達到7993萬億韓圜，逼近8000萬億韓圜大關。但隨着半導體觸頂回落的擔憂持續發酵、美伊緊張局勢推高油價，加上韓國半導體兩大巨頭——三星電子和SK海力士本月總市值合計縮水逾940萬億韓圜，拖累整體韓股總市值在7000萬億韓圜關口附近徘徊。前一日股市暴跌，總市值一度跌至6021萬億韓圜左右，盤中更一度跌破6000萬億韓圜。

以14日收市價計算，三星電子報26.3萬韓圜，較前一交易日上漲3.34%，總市值約1538萬億韓圜，較6月底（1953萬億韓圜）減少約21%；SK海力士報191.3萬韓圜，較前一交易日上漲3.69%，總市值1363萬億韓圜，較6月底（1889萬億韓圜）減少約28%。

三星電子總市值曾在6月1日史上首次突破2000萬億韓圜；同月18日，三星電子收報36.25萬韓圜，創下最高收盤價紀錄，總市值亦增至2119萬億韓圜。SK海力士總市值則於6月22日史上首次突破2000萬億韓圜。

市場續憂AI產能過剩

據彭博報道，全球AI硬件股遭遇拋售，加劇市場對今年芯片股漲勢過快、漲幅過大的疑慮。繼13日重挫15%後，SK海力士14日在韓國交易所盤中一度下跌9%，兩天累計跌幅超過兩成。

分析師指出，SK海力士股價劇烈波動，也凸顯與其相關的槓桿押注規模龐大。隨着首爾和華爾街交易情緒相互影響，該公司在美國掛牌的ADR可能進一步放大股價波動。最新一波跌勢正值投資者持續拋售全球科技硬件股之際，市場對AI領域產能過剩的擔憂日益升溫。

與此同時，全球基金經理情緒在7月急劇升溫，但一個新的隱憂正浮上台面——AI泡沫首次成為市場最大尾部風險，取代了先前居首的「第二波通脹」。

彭博報道，美銀策略師哈特內特團隊14日發布的7月全球基金經理調查（FMS）顯示，45%的受訪者將AI泡沫列為當前最大尾部風險，較上月的28%大幅上升，超越第二波通脹（26%）躍居首位。本次調查於2026年7月2日至9日進行，共有210位管理總規模達5550億美元的基金經理參與。

此外，82%的受訪者認爲做多全球半導體是當前市場最擁擠的交易，比例創下歷史新高。雖然多數投資者尙未做空AI相關資產，但對AI超大規模資本開支可能引發系統性信用事件的擔憂已明顯升溫。

美國通脹急降溫
6月CPI升3.5%遜預期

【香港商報訊】記者郭志文報道：美國通脹出現重要轉折信號。6月CPI錄得六年來首次環比下降，核心通脹基本持平，市場隨即大幅回撤對美聯儲7月加息的押注。

油價顯著回落令通脹降溫

美國勞工統計局14日公布數據顯示，6月CPI同比上漲3.5%，較前值4.2%明顯回落，低於市場預期的3.8%。核心CPI同比升2.6%，同樣低於前值2.9%。

環比數據方面，整體CPI下滑0.4%，爲六年來首次環比下降，同時，降幅遠超市場預期的-0.1%。核心CPI環比則錄得0%，較前值0.2%顯著降溫。隨着伊朗戰爭引發的能源價格衝擊開始消退，油價下跌爲消費者帶來了一定緩解。

6月CPI環比下行的核心驅動力來自能源板塊。隨着美伊戰爭帶來的能源衝擊最嚴峻階段逐步消退，油價在6月出現明顯回落，汽油價格下降直接爲消費者帶來切實緩解。數據顯示，能源價格當月降幅爲2022年8月以來最大。

沃什稱對高通脹零容忍

與此同時，美聯儲主席沃什14日在提交給國會衆議院金融服務委員會的書面證詞中表示，委員會成員對持續高企的通脹毫無容忍度，美聯儲共同堅定承諾恢復價格穩定。他強調，貨幣政策是當前頭等要務，如果美聯儲把政策做對，過去五年的通脹飆升將成爲歷史。

這一表態進一步強化了美聯儲的緊縮信號，也與多位聯儲官員近期發出的警告相呼應——此前已有多位決策者提示，爲遏制通脹或需進一步加息。

CPI數據公布後，交易員將美聯儲加息押注推遲至10月，市場對政策路徑的判斷出現明顯轉變。

沃什對整體經濟相對樂觀態度，形容當前勞動力市場整體穩定，幾乎沒有裁員跡象，名義工資增速也較爲穩健。

在人工智能熱潮方面，沃什態度更爲審愼。他承認AI正推動商業投資大幅增長，但同時爲經濟帶來新的不確定性。沃什表示，尙不淸楚經濟能從AI建設中受益到何種程度，經濟的新機遇也給政策制定者帶來新挑戰，美聯儲正在密切監測其對通脹和勞動力市場的影響。

中國建投（香港）有限公司關於不良債權的處置公告

一、債權基本狀況

中國建投（香港）有限公司（「本公司」）持有借款人為PERFECT ODYSSEY LIMITED（「借款人」）並且由龍光集團有限公司（前稱龍光地產控股有限公司，港交所股份代號：3380，「擔保人」）擔保的貸款，本金為2,000萬美元（以下簡稱「本債權」），並有應付且未付利息等款項，數據以最終轉讓日計算金額為準。本債權情況可能存在瑕疵，須意向買方自行調查判斷。

本公司擬處置本債權及其相關附屬權利，現予以公告。

二、處置方式：債權競價轉讓或其他處置方式。

三、買方資格和條件

本債權的買方須滿足以下條件：

1、需為合法設立並有效存續的法人；

2、以不良資產處置業務為主業，且資金實力、財務狀況條件良好；

3、與借款人、擔保人及其關連公司無關連關係。

四、其他：買方在此次轉讓中所產生的盡調費用、律師費、手續費、稅費、厘印費等，由買方自行承擔。

五、特別提示：以上資產資訊僅供參考，實際應以相關法律文書或具體債權資料為准。本公告不構成任何要約或承諾，本公司不對其承擔任何法律責任。歡迎投資者致電或來函洽談收購本債權等事宜。

聯絡人: 王先生、張先生
聯繫電話：+852 36116350、36116355
電子郵箱：zhuanrang@jic.hk
通訊地址：香港軒尼詩道28號8層

公告有效期為刊登日起20個工作日，如對本次債權處置有任何疑問或異議請與我公司聯繫。

中國建投（香港）有限公司
2026年7月15日

檔號：HAD NTT 19/20/43/81 Pt.3
北區民政事務處公告
申請出售祖堂物業事

深圳向西張浩華堂的司理張國榮先生、張玉書先生、張子安先生、張正樑先生及张伯华先生申請將該堂的下列物業出售給新高峰投資有限公司，價銀港幣$3,282,000.00(即每平方呎$500.00)。任何人士若認為不合理而反對這項申請，必須於本公告發出的日期起計三十天內向本處提出。

該物業開列如下:
第78約第1518號餘段 (該堂佔全部的業權)

如有查詢，請致電2675 1590與本處祖堂事務組聯絡。

該堂之有份人名單如下:
張國嘉, 張國維, 張子康, 張子明, 張子光, 張子安, 張煊松, 張大綱, 張大文, 張國榮, 張重庆, 張正釗, 張正樑, 張策榮, 張玉翰, 張淮翰, 張英翰, 張明遠, 張明誠, 張玉書, 張旭華, 張志輝又名張志辉, 張伯华, 張可期, 張可嘉, 張启康, 張建成, 張立成, 張东成, 張建中, 張劍雄, 張劍明, 張維翰, 張譽翰, *張毅安, * 張杰華又名張傑華, * 張杰銘又名張傑銘, *張义昇, *張曉俊

*未成年 北區民政事務專員
2026年7月13日

申請新酒牌公告
GUTTI

現特通告：DIAZ, Gustavo Adrian 其地址為香港長洲新興海傍街47號地下，現向酒牌局申請位於香港長洲新興海傍街47號地下 GUTTI 的新酒牌。凡反對是項申請者，請於此公告刊登之日起十四天內，將已簽署及申明理由之反對書，寄交香港灣仔軒尼詩道225號駱克道市政大廈8字樓酒牌局秘書收。

日期：2026年7月15日

法定要求償債書

根據《破產條例》（第6章）第6A(1)(a)條作出的法定要求償債書
緊隨法院的一項判決或命令而須立即償付的經算定款項的債項

致：曾漢成
地址：C/O SUCCESS BASE ENGINEERING LIMITED, UNITS A & B, 3RD FLOOR, YIN DA COMMERCIAL BUILDING, NO.181 WAI YIP STREET, KWUN TONG, KOWLOON

現特此通知：債權人曾家聰（新界青衣長亨邨亨怡樓2509室）發出本法定要求償債書。

債權人要求你就勞資審裁處於2026年3月16日所作的裁斷償付債項16,400.00元，該筆債項現已到期。

法定要求償債書乃重要文件。本公告在首次刊登當天即視作已向你送達論。你必須在本法定要求償債書送達給你起計的21天內採取處理行動，償付債項或與債權人達成和解，否則你可被宣告破產，而你的財產及貨品亦可被取走。如你認為有令本法定要求償債書作廢的理由，則應自本文件送達後18天內向法庭申請。如你對自己的處境有任何疑問，應立即徵求律師的意見。

本法定要求償債書可循下列途徑索取或查閱：

姓名：曾家聰
地址：新界青衣長亨邨亨怡樓2509室
電話號碼：63832619

自本公告首次刊登的日期起計，你只有21天的時間，之後債權人便可提出破產呈請。自該日期起計，你只有18天的時間向法庭申請把本法定要求償債書作廢。

證券代碼：000488 200488 證券簡稱：ST 晨鳴 ST 晨鳴B 公告編號：2026-037

山東晨鳴紙業集團股份有限公司

山東晨鳴2026年上半年度歸屬於上市公司股東的凈利潤預計爲虧損：70,000萬元 -80,000萬元。公告全文詳見香港商報官網（https://www.hkcd.com.hk/hkcdweb/content/2026/07/14/content_8764794.html）

山東晨鳴紙業集團股份有限公司董事會
二〇二六年七月十四日

法定要求償債書

致：梁錦洪 (LEUNG KAM HUNG RAYMOND)
(香港身份證號碼C461xxx(x))

地址：新界元朗田寮村第118號地段三樓3B室 (LOT HSE NO 118, FT 3B 3/F, TIN LIU TSUEN, YUEN LONG NT)

特此通知，債權人香港按揭證券有限公司 (The Hong Kong Mortgage Corporation Limited) (其現地址為香港九龍柯士甸道西一號環球貿易廣場65樓(舊地址為香港皇后大道中183號新紀元廣場中遠大廈(高座)29樓)) (下稱 "債權人") 已發出"法定要求償債書"。

債權人要求你償付港幣80,274.40元("尚欠金額")，此尚欠金額根據(i)你於2021年6月16日在百分百個人特惠貸款計劃項下提出的貸款申請；及(ii)日期為2021年7月8日的通知函所招致。截至2025年12月3日，你欠債權人的尚欠金額為未償還本金和利息港幣80,274.40元。

債權人特此要求你立即支付尚欠金額。

本要求償債書是重要的文件，本要求償債書在報章刊登之首日，須視作本要求償債書送達給你的日期。你必須在本要求償債書送達給你起計的21天內處理本要求償債書，你可償付所列債項，或嘗試與債權人達成和解，否則你可被宣告破產，而你的財產及貨品亦可被取走。如你認為有令本要求償債書作廢的理由，應在本要求償債書送達給你起計18天內，向法庭申請將本要求償債書作廢。如你對自己的處境有任何疑問，應立即徵求律師的意見。

本要求償債書，可於下述債權人的代表律師的辦事處索取或查閱。

名稱：安睿順德倫國際律師事務所
地址：香港鰂魚涌英皇道979號太古坊太古坊一座37樓
債權人之代表律師
電話：2186 3200
檔號編號：DPW/JT/AY/361955.000001

自本要求償債書首次在報章刊登之日起計，你只有21天的時間，之後債權人可提出破產呈請。如欲向法庭申請把本要求償債書作廢，你必須在本要求償債書首次在報章刊登之日起計18天內，向法庭提出申請。

日期：2026年7月15日

法定要求償債書

致：梁榮新 (LEUNG WING SUN) (香港身份證號碼D319xxx(x))

地址：香港柴灣漁灣邨漁豐樓3樓323室 (RM323, 3/F, YU FUNG HSE, YU WAN EST, CHAI WAN, HK)

特此通知，債權人香港按揭證券有限公司 (The Hong Kong Mortgage Corporation Limited) (其現地址為香港九龍柯士甸道西一號環球貿易廣場65樓(舊地址為香港皇后大道中183號新紀元廣場中遠大廈(高座)29樓)) (下稱 "債權人") 已發出"法定要求償債書"。

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債權人特此要求你立即支付尚欠金額。

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本要求償債書，可於下述債權人的代表律師的辦事處索取或查閱。

名稱：安睿順德倫國際律師事務所
地址：香港鰂魚涌英皇道979號太古坊太古坊一座37樓
債權人之代表律師
電話：2186 3200
檔號編號：DPW/JT/AY/361955.000001

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日期：2026年7月15日

聲明

本人姚嘉豪與姚文豪及甄秀慧脫離親屬關係。

法定要求償債書

致：陳子聰 (CHAN TSZ CHUNG) (香港身份證號碼Y205xxx(x))

地址：新界馬鞍山錦英路6號富寶花園1座35樓C室 (Flat C, 35/F, Blk 1, Saddle Ridge Garden, 6 Kam Ying Road, Ma On Shan, New Territories)

特此通知，債權人香港按揭證券有限公司 (The Hong Kong Mortgage Corporation Limited) (其現地址為香港九龍柯士甸道西一號環球貿易廣場65樓(舊地址為香港皇后大道中183號新紀元廣場中遠大廈(高座)29樓)) (下稱 "債權人") 已發出"法定要求償債書"。

債權人要求你償付港幣100,582.29元("尚欠金額")，此尚欠金額根據(i)你於2021年4月28日在百分百個人特惠貸款計劃項下提出的貸款申請；(ii)日期為2021年5月17日的第一封通知函；(iii)於2022年4月19日在百分百個人特惠貸款計劃項下提出的貸款申請；及(iv)日期為2022年4月29日的第二封通知函所招致。截至2025年12月3日，你欠債權人的尚欠金額為未償還本金和利息港幣100,582.29元。

債權人特此要求你立即支付尚欠金額。

本要求償債書是重要的文件，本要求償債書在報章刊登之首日，須視作本要求償債書送達給你的日期。你必須在本要求償債書送達給你起計的21天內處理本要求償債書，你可償付所列債項，或嘗試與債權人達成和解，否則你可被宣告破產，而你的財產及貨品亦可被取走。如你認為有令本要求償債書作廢的理由，應在本要求償債書送達給你起計18天內，向法庭申請將本要求償債書作廢。如你對自己的處境有任何疑問，應立即徵求律師的意見。

本要求償債書，可於下述債權人的代表律師的辦事處索取或查閱。

名稱：安睿順德倫國際律師事務所
地址：香港鰂魚涌英皇道979號太古坊太古坊一座37樓
債權人之代表律師
電話：2186 3200
檔號編號：DPW/JT/AY/361955.000001

自本要求償債書首次在報章刊登之日起計，你只有21天的時間，之後債權人可提出破產呈請。如欲向法庭申請把本要求償債書作廢，你必須在本要求償債書首次在報章刊登之日起計18天內，向法庭提出申請。

日期：2026年7月15日

法定要求償債書

致：鍾鎮浩 (CHUNG CHUN HO) (香港身份證號碼Y094xxx(x))

地址：香港小西灣村瑞明樓19層1903室 (RM 1903, 19/F, SHUI MING HOUSE, SIU SAI WAN EST, HONG KONG)

特此通知，債權人香港按揭證券有限公司 (The Hong Kong Mortgage Corporation Limited) (其現地址為香港九龍柯士甸道西一號環球貿易廣場65樓(舊地址為香港皇后大道中183號新紀元廣場中遠大廈(高座)29樓)) (下稱 "債權人") 已發出"法定要求償債書"。

債權人要求你償付港幣80,274.40元("尚欠金額")，此尚欠金額根據(i)你於2021年5月3日在百分百個人特惠貸款計劃項下提出的貸款申請；及(ii)日期為2021年5月17日的通知函所招致。截至2025年12月3日，你欠債權人的尚欠金額為未償還本金和利息港幣80,274.40元。

債權人特此要求你立即支付尚欠金額。

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本要求償債書，可於下述債權人的代表律師的辦事處索取或查閱。

名稱：安睿順德倫國際律師事務所
地址：香港鰂魚涌英皇道979號太古坊太古坊一座37樓
債權人之代表律師
電話：2186 3200
檔號編號：DPW/JT/AY/361955.000001

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日期：2026年7月15日

申請酒牌續期公告
OLE' CATERING PSG

現特通告：黎嘉慧其地址爲九龍啟德承啟道38號公衆運動場2樓貴賓室，現向酒牌局申請位於九龍啟德承啟道38號公衆運動場2樓貴賓室 OLE' CATERING PSG 的酒牌續期。凡反對是項申請者，請於此公告刊登之日起十四天內，將已簽署及申明理由之反對書，寄交九龍深水埗基隆街333號北河街市政大廈4字樓酒牌局秘書收。

日期：2026年7月15日

NOTICE ON APPLICATION FOR RENEWAL OF LIQUOR LICENCE
OLE' CATERING PSG

Notice is hereby given that Lai Ka Wai of VIP SUITE, L02, PUBLIC SPORTS GROUND, 38 SHING KAI ROAD, KAI TAK, KOWLOON is applying to the Liquor Licensing Board for renewal of the Liquor Licence in respect of OLE' CATERING PSG situated at VIP SUITE, L02, PUBLIC SPORTS GROUND, 38 SHING KAI ROAD, KAI TAK, KOWLOON. Any person having any objection to this application should send a signed written objection, stating the grounds therefor, to the Secretary, Liquor Licensing Board, 4th Floor, Pei Ho Street Municipal Services Building, 333 Ki Lung Street, Sham Shui Po, Kowloon within 14 days from the date of this notice.

Date: 15 July 2026

Stock Code: 000539, 200539 Stock Abbreviation: Yue Dian Li A, Yue Dian Li B
Announcement No.: 2026-43
Corporate bond code: 149711 Abbreviation of corporate bond: 21 Yudean 03

Guangdong Electric Power Development Co., Ltd.
Voluntary Information Disclosure Announcement on Completion of Power Generation in the First half of 2026

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

I. Completion of power generation in the first half of year 2026

In the first half of 2026, the company completed a total of 69.066 billion kwh of electricity generated in the consolidated statement, with a year-on-year increase of 22.79%; of which: 51.907 billion kwh of coal power, with a year-on-year increase of 30.57%, 10.982 billion kwh of gas power, with a year-on-year decrease of 2.48%, 3.313 billion kwh of wind power, with a year-on-year increase of 21.53%, 2.329 billion kWh of photovoltaic power, with a year-on-year increase of 14.73%,152 million kwh of hydropower, with a year-on-year increase of 6.29%, 383 million kwh of biomass, with a year-on-year increase of 14.67%.

The Company has completed a total of 65.714 billion kWh of on-grid electricity in the consolidated statement, with a year-on-year increase of 23.14%; of which: 49.054 billion kWh of coal power, with a year-on-year increase of 31.44%, 10.754 billion kWh of gas power, with a year-on-year decrease of 2.45%, 3.164 billion kWh of wind power, with a year-on-year increase of 21.04%, 2.254 billion kWh of photovoltaic power, with a year-on-year increase of 14.18%,149 million kWh of hydropower, with a year-on-year increase of 9.56%, 339 million kWh of biomass, with a year-on-year increase of 13.76%.

(Note:The above power data is the company's preliminary statistical results, and investors should not simply calculate the company's first half of 2026 performance based on this data.

II. Installed capacity as of the first half of year 2026

As of the first half of 2026, the company's controllable installed capacity is 47.741 million kilowatts, of which: The share-holding capacity is 45.0171 million kilowatts, and the share-participating capacity is 2.7238 million kilowatts. of which: the controllable installed capacity for coal-fired power generation is 24.15 million kilowatts, accounting for 53.65%; Controllable installed capacity of gas and electricity is 11.847 million kilowatts, accounting for 26.32%; Controllable installed capacity of wind power is 3.8948 million kilowatts, accounting for 8.65%;Controllable installed capacity of photovoltaic power is 4.8925 million kilowatts, accounting for 10.87%; Controllable installed capacity of hydropower is 132,800 kilowatts, biomass is 100,000 kilowatts; above mentioned controllable installed capacity of renewable energy sources such as wind power, hydropower, Photovoltaic and biomass is 9.0201 million kilowatts, accounting for 20.04%.

In addition, the company's installed capacity under management is 9.0455 million kilowatts (6.65 million kilowatts for thermal power, 2.2955 million kilowatts for hydropower and 100,000 kilowatts of wind power), with the above-mentioned controllable installed capacity and the installed capacity under entrusted management totaling 56.4745 million kilowatts.

\This announcement is hereby made.

The Board of Directors of Guangdong Electric Power Development Co., Ltd.
July 15, 2026

Stock Abbreviation: Yue Dian Li A, Yue Dian Li B Stock Code: 000539,200539
Announcement No.:2026-44
Corporate bond code: 149711 Abbreviation of corporate bond: 21 Yudean 03

Guangdong Electric Power Development Co., Ltd.
Performance Prospect for the First half of 2026

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

I. Estimate of earnings for the report period

1. Period of the forecast: January 1,2026-June 30,2026

2. Estimated earnings: The estimated net profit is negative

Item	January 1,2026-June 30,2026	Same period of the previous year
Net profit attributable to the shareholders of the listed company	Loss:639.46 million ~ 439.46 million	Earnings: 32.47 million
Net profit after deducting non-recurring gains and losses	Loss:886.46 million ~ 486.46 million	Loss: 21.87 million
Basic earnings per share	Loss: 0.1218 yuan/share ~ 0.0837 yuan/share	Earnings: 0.0062 yuan/share

II. The audited situation

The financial data related to the performance forecast of this reporting period have not been audited by certified public accountants.

III. Statement for performance change

In the first half of 2026, thanks to the gradual commissioning of new units, the Company's power generation capacity further increased, and the on-grid electricity volume achieved significant YOY growth.

However, due to the continuous decrease in the comprehensive electricity price, the YOY increase in fuel costs, and the lower-than-expected utilization hours of new energy projects, the gross profit margin of the company's power generation business has continued to narrow. Coupled with the impact of increased depreciation, labor, and interest costs of newly commissioned units, the net profit attributable to shareholders of listed companies during the reporting period has declined significantly compared to the same period last year.

IV. Risk Tip

The exact financial data will be disclosed in detail in the report of the Company for the first half of 2026, investors are advised to make decisions prudently and pay attention to investment risks.

This announcement is hereby made.

The Board of Directors of Guangdong Electric Power Development Co., Ltd.
July 15, 2026

Stock Abbreviation: Yue Dian Li A， Yue Dian Li B Stock Code: 000539, 200539
Announcement No.: 2026-45
Corporate bond code: 149711 Abbreviation of corporate bond: 21 Yudean 03

Guangdong Electric Power Development Co., Ltd.
Announcement of Equity Allocation 2025

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

The Company's equity distribution plan of Guangdong Electric Power Development Co., Ltd. (hereinafter referred to as "the Company") for 2025 was examined and adopted at 2025 Annual Shareholders' General Meeting held on June 5, 2026. The matters regarding interest distribution are hereby announced as follows:

1. The General Meeting of Shareholders reviewed and approved the equity distribution plan

1. The Company's equity distribution plan: The Company is to pay RMB 0.2 (including tax) to all shareholders for every 10 shares with its existing total share capital, i.e., 5,250,283,986 shares(Of which 4,451,875,986 A shares and 798,408,000 B shares), as the base; the total cash dividend amount is RMB 105,005,679.72(Of which RMB 89,037,519.72 for A shares and RMB 15,968,160.00 for B shares);the company will not distribute bonus shares, neither capitalizing of common reserves in this year.

2. From the disclosure of distribution plan to its implementation, the total share capital of the Company has not changed. The equity distribution plan implemented this time is consistent with the distribution plan reviewed and approved by the General Meeting of Shareholders, Allocate in a fixed amount. The implementation time of this equity distribution plan is less than two months from the time when the General Meeting of Shareholders reviewed and approved it.

II. The equity allocation plan

The equity allocation plan for year 2025 is: The Company is to pay RMB 0.2 (including tax) to all shareholders for every 10 shares with its existing total share capital, i.e., 5,250,283,986 shares(Of which 4,451,875,986 A shares and 798,408,000 B shares), as the base; (tax-inclusive ;After tax deduction, RMB 0.18 is to be paid to QFIIs, RQFIIs and individuals and securities investment funds holding restricted shares generated from share holding structure reform or IPO. Different tax rates apply to the dividends to be paid to the individuals and securities investment funds holding shares not restricted by share holding structure reform or IPO and nonrestricted negotiable shares. RMB 0.2 is to be paid for every 10 shares first. After the interest registration date, tax shall be paid retroactively according to investors' stock sale and their actual shareholding term【Note】Dividend tax on A share securities investment funds holding post-IPO restricted shares, equity incentive restricted shares and unrestricted circulating shares is levied at 10% on the share held by Hong Kong investors and held by mainland investors Differentiated tax rates are levied on the share portion; After tax reduction, RMB 0.18 is to be paid to non-resident enterprises holding B shares for every 10 shares. Different tax rates apply to dividends for individual shareholders within China. RMB 0.2 is to be paid for every 10 shares first. After the interest registration date, tax shall be paid retroactively according to investors' stock sale and their actual shareholding term.

[Note: According to the principle of "first in first out", the shareholding term is calculated for each investor's stock account. If the shareholding term is within 1 months (including 1 month), tax of RMB 0.04 is to be paid retroactively for every 10 shares. If the shareholding term is more than 1 month but less than 1 year (including 1 year), tax of RMB 0.02 is to be paid retroactively for every 10 shares. If the shareholding term exceeds 1 year, No tax is to be paid retroactively].

Special note: As the Company is a sino-foreign equity joint venture, overseas individual shareholders can be temporarily exempted from paying dividend income tax.

According to the provisions of the Articles of Association of the Company and the resolutions of 2025 annual shareholders' general meeting, the dividends for B shares shall be paid in HKD at the selling rate of HKD to RMB (1:0.8663) quoted by the local bank where the Company opened its accounts on the third working day after 2025 annual shareholders' general meeting of the Company (i.e., June 10, 2026). After the interest distribution, tax from B shareholders will be paid according to the above rate.

III. Registration day and ex-dividend day

A share registration date: July 20, 2026, Ex-dividend date: July 21, 2026.
Last trading day for B shares: July 20, 2026, Ex-dividend date: July 21, 2026,
B share registration day: July 23, 2026.

IV.Objects of Dividend distribution

The shareholders holding A shares of the Company registered with China Securities Registration & Settlement Co., Ltd. Shenzhen Branch after the closing of Shenzhen Stock Exchange in the afternoon of July 20, 2026. The shareholders holding B shares of the Company registered with China Securities Registration & Settlement Co., Ltd. Shenzhen Branch after the closing of Shenzhen Stock Exchange in the afternoon of July 23, 2026 (The last trading day is July 20, 2026).

V. Way of distribution

1.Shenzhen Branch of China Settlement Co., Ltd. to pay on its behalf will be directly transferred into their capital accounts through trusted securities companies (or other trusted organs) on July 21, 2026.

The dividends for the shareholders holding B shares that the Company entrusts Shenzhen Branch of China Settlement Co., Ltd. to pay on its behalf will be directly transferred into their capital accounts through trusted securities companies or trusted banks on July 23, 2026. If a shareholder holding B shares settles the procedure of trust transfer for Yue Dian Li B shares on July 23, 2026, the dividends for him will still be received at original trusted securities company or trusted bank.

2. The dividends for the following shareholders holding A shares shall be paid by the Company itself:

No	Shareholder account	Name of shareholder
1	08*****884	Guangdong Energy Group Co., Ltd.
2	08*****260	Guangdong Electric Power Development Corporation

During the dividend distribution filling date(filling date: July 13,2026 to registration day: July 20,2026), if the shares in the above shareholders bond accounts been reduced, that across China Securities Registration & Settlement Co., Ltd. Shenzhen Branch has not enough dividends to pay, Our company will bear the legal liability at all.

VI. Notes to other matters

If a shareholder of the Company holding B shares is a resident enterprise and satisfies the conditions of tax preference but income tax is withheld for the dividends for the shares held by it, he shall contact the Company and provide corresponding certification materials before July 30, 2026. After confirmation of no errors, the Company shall assist competent tax authorities in applying for tax refund in respect of the difference between the tax levied and tax payable for this dividend distribution and refunding the tax withheld.

VII. Consultative body

Consultative Address: 35/F, South Tower, Yudean Plaza, Tianhe Road East, Guangzhou
Consulting personnel: Huang Xiaowen
Consultation telephone: (020) 87570251
Fax: (020) 85138084

VIII. Documents for Reference

1.The resolutions of the 10th meeting of the 11th board of directors;
2.The Company's 2025 annual shareholders general meeting's resolution;
3. Documents confirmed by China Securities Depository and Clearing Corporation Shenzhen Branch regarding the specific time arrangements for equity distribution.

This announcement is hereby made.

The Board of Directors of Guangdong Electric Power Development Co., Ltd.
July 15, 2026