Stock Abbreviation：Yue Dian Li A, Yue Dian Li B Stock Code：000539,200539
Announcement No.：2026-51
Corporate bond code: 149711 Abbreviation of corporate bond: 21 Yudean 03

Announcement of Resolutions of the 15th Meeting of the 11th Board of Directors of Guangdong Electric Power Development Co., Ltd.

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

I. Holding of the board meeting
1. Time and Way of sending out the notice of the meeting
The 15th Meeting notice of the 11th Board of Director of Guangdong Electric Power Development Co., Ltd. has been sent out by E-mail on August 11, 2026.
2. Time, Place and Way of the meeting to be convened
Time of the meeting :August 24,2026
Place of the meeting: Guangzhou City
Way of the meeting : On-site meeting.
3.Attendance state of the board
10 directors (including 4 independent directors) were supposed to attend the meeting and 10 directors (including 4 independent directors)were actually present. Board chairman Zheng Yunpeng, Director Li Fangji, Director Chen Yanzhi, Director Zhang Cunsheng, Independent Director Zhang Hanyu, Independent director Wu Zhanchi, Independent director Cai Guowei and Independent director Zhao Zengli attended this meeting, Director Li Baobing and Director He Ruxinauthorized Board chairman Zheng Yunpeng to attend the meeting and exercise voting right on their behalf.
4.The Board of Directors Meeting is hold by the chairman of the Board Zheng Yunpeng. The Secretary of the Board of Directors, senior executives of the Company and department managers attended the meeting.
5.The holding and voting procedure of the meeting complied with the provisions of the Company law and articles of Association of the Company.

II. Examination by the board meeting
1.The meeting examined and adopted the proposal on the Change in Accounting Estimates for Fixed Assets
The board agreed that the Company will, according to the "Accounting Standards for Enterprises" and other relevant regulations, taking into account the actual situation of the Company's assets and depreciation policies of comparable companies in the industry, adjust the depreciation period of gas and electricity units from 13 years to 20 years. The change is planned to take effect from April 1, 2026. Refer to today's announcement of the Company for details (Announcement No.: 2026-52).
This proposal has been examined and adopted of the 7h meeting of the Audit and Compliance Committee of the 11th meeting of the Board of Directors, which agreed to submit it to the Board of Directors for deliberation. This proposal was voted through by 10 directors , Affirmative vote: 10; Negativevote:0; Abstention: 0.
2.The meeting examined and adopted the proposal Concerning Financial Report for the semi-annual of 2026
This proposal has been examined and adopted of the 7h meeting of the Audit and Compliance Committee of the 11th meeting of the Board of Directors, which agreed to submit it to the Board of Directors for deliberation. This proposal was voted through by 10 directors , Affirmative vote: 10; Negativevote:0; Abstention: 0.
3. The meeting examined and adopted the Proposal for semi-annual report of 2026 and summary of semi-annual Report of 2026
The details of the proposal will publish at http://www.cninfo.com.cn.
This proposal has been examined and adopted of the 7th meeting of the Audit and Compliance Committee of the 11th meeting of the Board of Directors, which agreed to submit it to the Board of Directors for deliberation. This proposal was voted through by 10 directors , Affirmative vote: 10; Negativevote:0; Abstention: 0.
4.The meeting examined and adopted the Proposal Concerning Risk Assessment Report on Guangdong Energy Finance Co., Ltd. for the First Half of 2026
The details of the proposal will publish at http://www.cninfo.com.cn.
This proposal is a related party transaction, and this proposal has been examined and adopted by the 5th special meeting of independent directors of the 11th board of directors in 2026, which agreed to submit it to the Board of Directors for deliberation. The related party that this proposal involves is Guangdong Energy Group Co., Ltd. and Its controlled enterprise, 4 related directors, i.e., Zheng Yunpeng, Li Fangji, Li Baobing and He Ruxin were absent during vote. This proposal was voted through by 6 non-related directors (including 4 independent directors). Affirmative vote: 6; Negative vote: 0; Abstention: 0.
5. The meeting examined and adopted the Proposal on Applying for Registration and Issuance of Multiple Types of Debt Financing Instruments (DFI)
To smooth financing channels, meet funding needs, optimize the debt structure, and improve the flexibility and efficiency of bond issuance, the board agreed that the Company will apply to the National Association of Financial Market Institutional Investors for unified registration and issuance of multiple types of debt financing instruments (DFI). It's also proposed that the shareholder's meeting authorize the Company's management team to handle all matters related to the registration and issuance of these multi-type financing instruments, based on maximizing the Company's interests, within the framework and principles of the registration and issuance plan approved by the shareholders' meeting. This authorization is valid for 24 months from the date of approval of the shareholders' meeting, or until the registration of these debt financing instruments expires, whichever is later. Refer to today's announcement of the Company for details (Announcement No.: 2026-54).
This proposal was voted through by 10 directors , Affirmative vote: 10; Negativevote:0; Abstention: 0. This proposal shall be submitted to the shareholder meeting for examination.
6. The meeting examined and adopted the Proposal on Reducing the Registered Capital of Shenzhen Guangqian Electric Co., Ltd.
To improve the efficiency of fund usage, it's agreed that the wholly-owned subsidiary Shenzhen Guangqian Electric Co., Ltd. would reduce its registered capital by 330 million yuan. Refer to today's announcement of the Company for details (Announcement No.: 2026-55).
This proposal was voted through by 10 directors , Affirmative vote: 10; Negativevote:0; Abstention: 0.
7. The meeting examined and adopted the Proposal on Revising the Decision-Making Management Measures for the 'Three Majors and One Large' Matters of Guangdong Electric Power Development Co., Ltd.
This proposal was voted through by 10 directors , Affirmative vote: 10; Negativevote:0; Abstention: 0.
8. The meeting examined and adopted the Proposal on the Governance Control List of Guangdong Power Development Co., Ltd.
This proposal was voted through by 10 directors , Affirmative vote: 10; Negativevote:0; Abstention: 0.
9. The meeting examined and adopted the Proposal on Revising the Board of Directors' Duties and Responsibilities List
This proposal was voted through by 10 directors , Affirmative vote: 10; Negativevote:0; Abstention: 0.
10. The meeting examined and adopted the Proposal on Revising the Board of Directors' Authorization Management Measures
The details of the proposal will publish at http://www.cninfo.com.cn.
This proposal was voted through by 10 directors , Affirmative vote: 10; Negativevote:0; Abstention: 0.
11. The meeting examined and adopted the Proposal on authorizing the general manager to make decisions on certain matters within the board's authority
To further standardize the Company's governance model, optimize the corporate governance structure, and promote efficient management, the board of directors agreed to authorize the general manager to make decisions on the following matters within the board's authority:
(1) External investments, asset acquisitions or sales, asset pledges, entrusted financial management, and other transactions (excluding related-party transactions) by the Company and its wholly-owned, holding, or actually controlled subsidiaries, with transaction amounts (including assumed debts and expenses) not exceeding 0.5% of the absolute value of the Company's most recent audited net assets or RMB 100 million, whichever is lower.
(2) Related-party transactions with transaction amounts not exceeding 0.5% of the absolute value of the Company's most recent audited net assets or RMB 100 million, whichever is lower.
This proposal was voted through by 10 directors , Affirmative vote: 10; Negativevote:0; Abstention: 0.
12.The meeting examined and adopted the Proposal for holding 2026 Third provisional shareholder General Meeting
The Meeting approved the Company to hold 2026 Third provisional shareholders' general meeting in the meeting Room on 33/F of south tower of Yudean Plaza, 2 Tianhe Road East, Guangzhou of 14:30 .September 16, 2026（Wednesday). Refer to today's announcement of the Company for details (Announcement No.: 2026-56).
This proposal was voted through by 10 directors , Affirmative vote: 10; Negativevote:0; Abstention: 0.
In addition, the board of directors also studied the Summary of Work Safety in the First Half of 2026 and the Key Work Report for the Second Half of 2026.

III. Documents available for inspection
1. Resolutions of the 15th Meeting of the 11th Board of Directors；
2. Review opinion of the 5th special meeting of independent directors of the 11th board of directors in 2026;
3. Review opinion of the 7th meeting of the Audit and Compliance Committee of the 11th meeting of the Board of Directors in 2026.
This announcement is hereby made.

The Board of Directors of Guangdong Electric Power Development Co., Ltd.
August 26,2026

Stock Abbreviation：Yue Dian Li A, Yue Dian Li B Stock Code：000539，200539
Announcement No.：2026-52
Corporate bond code: 149711 Abbreviation of corporate bond: 21 Yudean 03

Guangdong Electric Power Development Co., Ltd. Announcement on Changes in Accounting Policy

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.
Special Reminder:
1. According to the relevant provisions of the "Accounting Standards for Enterprises No. 28—Accounting Policies, Changes in Accounting Estimates and Error Corrections," this change in accounting estimate will be processed using the prospective approach, with no need for retrospective adjustment, and will not affect the financial statements of the Company disclosed for the years up to December 31, 2025. Based on the Company's fixed asset calculation as of April 1, 2026, it's estimated that this change in accounting estimate will reduce the Company's 2026 fixed asset depreciation by about 357 million yuan, and increase the equity attributable to the parent company and the net profit attributable to the parent company by about 215 million yuan.
2. This change in accounting estimates will take effect from April 1, 2026.
3. According to the relevant provisions of the Shenzhen Stock Exchange's Listing Rules, this change in accounting estimates does not need to be submitted to the Company's shareholders' meeting for approval.
On August 24, 2026, Guangdong Electric Power Development Co., Ltd. (hereinafter referred to as "the Company" or "Company") held the 15th meeting of the 11th Board of Directors, in which the "Proposal on Changes in the Accounting Policy" was reviewed and approved. Agreed to change the depreciation period of the Company's gas generator units and related equipment from 13 years to 20 years, with the change planned to take effect from April 1, 2026. Here's the announcement with the details:
I. Overview of Changes in Accounting Estimates
According to the Accounting Standards for Business Enterprises No. 4 — Fixed Assets, the Company regularly reviews the useful life of its fixed assets.Affected by the adjustment of electricity pricing policies in Guangdong Province, the comprehensive electricity pricing policy for gas-fired generating units has abolished variable cost compensation, while simultaneously increasing capacity pricing, guiding gas-fired units to gradually transition towards a power source positioning that emphasizes both basic security and system regulation. Influenced by this policy direction, the utilization hours of the company's gas-fired units have continued to decline, the actual operating hours of the equipment have been correspondingly reduced, and the service life of the equipment will be further extended.
To more objectively and accurately reflect the Company's asset usage and operating results, and to meet the needs of business development and fixed asset management, the Company has reviewed and assessed the expected useful life of natural gas power generation and related equipment based on the current usage of its assets, their designed service life, and industry conditions.
Considering the depreciation policies of similar listed companies in the industry and taking into account the actual usage of the company's assets, the current depreciation period for the Company's natural gas power generation and related equipment is relatively short. The Company plans to adjust the depreciation period for its natural gas turbines and related equipment, as detailed below:

Fixed asset category	Depreciation period before adjustment (years)	Depreciation period after adjustment (years)
Gas power generation equipment and related equipment	13	20

This accounting estimate change is intended to take effect starting April 1, 2026.
II. Impact of Changes in Accounting Estimates on the Company
According to the relevant provisions of "Accounting Standard for Business Enterprises No. 28—Accounting Policies, Changes in Accounting Estimates, and Corrections of Errors," this change in accounting estimate will be accounted for using the prospective method. No retroactive adjustment is required, and it will not affect the financial statements of the Company disclosed for the years up to December 31, 2025.
According to the Company's fixed asset calculations as of April 1, 2026, the impact of this accounting estimate change is as follows:
1. Fixed asset depreciation: expected to decrease by about 476 million yuan annually, with a projected reduction of about 357 million yuan in 2026. Specifically, from April to June 2026, the fixed asset depreciation is expected to decrease by about 119 million yuan;
2. Net profit attributable to the parent company: expected to increase by about 287 million yuan annually, with a projected increase of about 215 million yuan in 2026. Specifically, from April to June 2026, the net profit attributable to the parent company is expected to increase by about 71.67 million yuan;
3. Equity attributable to the parent company: expected to increase by about 287 million yuan annually, with a projected increase of about 215 million yuan in 2026. Specifically, from April to June 2026, the equity attributable to the parent company is expected to increase by about 71.67 million yuan.
The impact of this change in the Company's accounting estimates on the 2026 financial statement and beyond will depend on actual future events, and the final impact will be based on data audited by the accounting firm.
III. Audit and Compliance Committee Review Opinions
On August 24, 2026, the Company held the 7th meeting of the 11th Board of Directors' Audit and Compliance Committee, where the proposal on changes to the accounting estimates for fixed assets was reviewed and approved. The Audit and Compliance Committee believes that this change in accounting estimates for fixed assets aligns with the Company's actual production and operation situation and complies with relevant laws and regulations. The reasons for the change are sufficient and well-founded, the accounting treatment meets the requirements of the Accounting Standards for Enterprises, and after the change, it can more objectively and fairly reflect the Company's financial condition and operating results. The committee agrees to submit the above proposal to the Board of Directors for review.
IV. Opinion of the Board
The Company's board of directors believes that this change in accounting estimates is a reasonable adjustment made by the Company in accordance with the "Accounting Standard for Business Enterprises No. 28—Accounting Policies, Changes in Accounting Estimates and Correction of Errors" and other relevant regulations, combined with the Company's actual situation. Implementing the changed accounting estimates can more objectively and fairly reflect the Company's financial condition and operating results, providing investors with more objective and accurate accounting information. This change in accounting estimates does not harm the interests of the Company or all shareholders, and the decision-making process complies with relevant laws and regulations. The board agrees with this change in accounting estimates.
V. Documents available for inspection
1. Resolutions of the 15th Meeting of the 11th Board of Directors；
2. Review opinion of the 7h meeting of the Audit and Compliance Committee of the 11th meeting of the Board of Directors.
This announcement is hereby made.

The Board of Directors of Guangdong Electric Power Development Co., Ltd.
August 26,2026

Stock code: 000539，200539 Stock Abbreviation: Yue Dian Li A，Yue Dian Li B
Announcement No.:2026-53

Guangdong Electric power Development Co., Ltd. Summary of the Semi-Annual Report 2026

I. Important notes
This summary of the Semi-Annual Report is quoted out of the full text of the Semi-Annual Report. Investors desirous to understand entirely the Company's operation results, financial position and future development planning are advised to carefully read the full text of the Semi-Annual Report which is published in the medium designated by CSRC.
Directors other than the following ones have attended the Board meeting to review the Summary- annual report.

Name of absent director	Position of absent director	Reason	Name of proxy
Li, Baobing	Director	Due to circumstances	Zheng, Yunpeng
He, Ruxin	Director	Due to circumstances	Zheng, Yunpeng

Non-standard auditor's opinion
□ Applicable √Not applicable
Preliminary plan for profit distribution to the common shareholders or turning the capital reserve into the share capital for the reporting period, which has been reviewed and approved at the board meeting
□ Applicable √Not applicable
The company will distribute no cash dividends or bonus shares and has no reserve capitalization plan.
The preference share profit distribution pre-plan approved by the Board of Directors
□ Applicable √Not applicable
II. Basic information about the company
1. Company profile

Stock abbreviation	Yue Dian Li A, Yue Dian Li B	Stock code	000539.SZ,200539.SZ
Stock exchange for listing	Shenzhen Stock Exchange		
Contact person and contact manner	Board secretary	Securities affairs Representative	
Name	Qin Xiao	Huang Xiaowen	
Address	35/F, South Tower, Yudean Plaza, No.2 Tianhe Road East, Guangzhou,Guangdong Province	35/F, South Tower, Yudean Plaza, No.2 Tianhe Road East, Guangzhou,Guangdong Province	
Tel	(020)87570251	(020)87570251	
E-mail	qinxiao@ged.com.cn	huangxiaowen@ged.com.cn	

2. Major accounting data and financial indicators
May the Company make retroactive adjustment or restatement of the accounting data of the previous years
☐ Yes ☑ No

	Reporting period	Same period of last year	Changes of this period over same period of Last year(%)
Operating income（Yuan）	26,333,085,624	23,141,441,943	13.79%
Net profit attributable to the shareholders of the listed company（Yuan）	-545,781,406	32,474,158	-1,780.66%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company（Yuan）	-641,232,514	-21,871,771	-2,831.78%
Cash flow generated by business operation, net（Yuan）	5,959,027,610	4,356,121,598	36.80%
Basic earning per share(Yuan/ Share)	-0.1040	0.0062	-1,780.66%
Diluted gains per share(Yuan/ Share)	-0.1040	0.0062	-1,780.66%
Weighted average ROE(%)	-2.36%	0.14%	-2.50%
	As at the end of the reporting period	As at the end of last year	Changed over last year（%）
Gross assets（Yuan）	188,893,075,382	186,034,251,274	1.54%
Net assets attributable to shareholders of the listed company（Yuan）	22,753,617,497	23,444,357,218	-2.95%

3. Shareholders and shareholding
In RMB

Total Number of common shareholders at the end of the reporting period	188,248	Number of shareholders of preferred stocks of which voting rights recovered in the report period(If any)	0

Shareholdings of Top 10 shareholders(Excludes shares lent through refinancing)

Shareholders	Nature of shareholder	Proportion of shares held（%）	Number of shares held at period -end	Amount of restricted shares held	Number or share pledged/frozen: State of share	Number or share pledged/frozen: Amount
Guangdong Energy Group Co., Ltd.	State-owned legal person	65.74%	3,451,556,619	1,893,342,621	Pledge	902,262,089
Guangdong Electric Power Development Corporation	State-owned legal person	1.80%	94,367,341	0	Not applicable	0
Guangzhou Development Group Co., Ltd.	State-owned legal person	1.36%	71,151,542	0	Not applicable	0
Zheng Jianxiang	Domestic Natural person	0.51%	26,859,300	0	Not applicable	0
HKSCC	Overseas Legal person	0.38%	19,764,240	0	Not applicable	0
CHINA INTERNATIONAL CAPITAL CORPORATION HONG KONG SECURITIES LTD	Overseas Legal person	0.29%	15,216,066	0	Not applicable	0
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	Overseas Legal person	0.28%	14,620,512	0	Not applicable	0
NOMURA SINGAPORE LIMITED	Overseas Legal person	0.24%	12,599,843	0	Not applicable	0
Chaokang Investment Co., Ltd.	Overseas Legal person	0.22%	11,656,677	0	Not applicable	0
Zhou Zheng	Domestic Natural person	0.21%	10,812,795	0	Not applicable	0
Explanation on associated relationship among the aforesaid shareholders	The Second largest shareholder Guangdong Electric Power Development Corporation And the ninth largest shareholder Chaokang Investment Co., Ltd. Are the wholly-owned subsidiaries of the largest shareholder Energy Group. These three companies have relationships; whether the other shareholders have relationships or unanimous acting was unknown					
Explanation on shareholders participating in the margin trading business(if any)	N/A					

Information of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the lending of shares in securities lending and borrowing business
☐ Applicable √ Not applicable
The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to the securities lending/returning,
☐ Applicable √ Not applicable
4. Change of the controlling shareholder or the actual controller
Change of the controlling shareholder in the reporting period
☐ Applicable √ Not Applicable
There was no any change of the controlling shareholder of the Company in the reporting period.
Change of the actual controller in the reporting period
☐ Applicable √ Not applicable
There was no any change of the actual controller of the Company in the reporting period.
5.Number of preference shareholders and shareholdings of top 10 of them
☐ Applicable √ Not applicable
No preference shareholders in the reporting period
6. Bonds existing on the approval date of semi-annual report
√Applicable ☐ Not applicable
（1）Basic information of corporate bonds

Bond name	Bond short name	Bond code	Issue day	Due day	Bond balance	Interest rate
2022 MTN (Phase I) of Guangdong Electric Power Development Co., Ltd.	22Yudean Fa MTN001	102281929.IB	August 24,2022	August 26,2022	August 26,2027	2.9%
2023 MTN (Phase I) of Guangdong Electric Power Development Co., Ltd.	23Yudean Fa MTN001	102380558.IB	March 15,2023	March 17,2023	March 17,2028	3.35%
2024 MTN (Phase I) of Guangdong Electric Power Development Co., Ltd.	24 Yudean Fa MTN001	102482034.IB	May 22,2024	May 24,2024	May 24,2029	2.41%
2024 MTN (Phase II) of Guangdong Electric Power Development Co., Ltd.	24 Yudean Fa MTN002	102483012.IB	July 11,2024	July 15,2024	July 15,2034	2.54%
2024 MTN (Phase III) of Guangdong Electric Power Development Co., Ltd.	24 Yudean Fa MTN003	102484007.IB	September 9,2024	September 11,2024	September 11,2039	2.52%
2024 MTN (Phase IV) of Guangdong Electric Power Development Co., Ltd. Variety 1	24 Yudean Fa MTN004A	102400984.IB	October 11,2024	October 14, 2024	October 14,2029	2.47%
2024 MTN (Phase IV) of Guangdong Electric Power Development Co., Ltd. Variety 2)	24 Yudean Fa MTN004B	102400985.IB	October 11,2024	October 14, 2024	October 14,2039	2.7%
2024 MTN (Phase V) of Guangdong Electric Power Development Co., Ltd.	24 Yudean Fa MTN005	102484558.IB	October 22,2024	October 24,2024	October 24,2039	2.7%
2024 MTN (Phase VI) of Guangdong Electric Power Development Co., Ltd. Variety 1)	24 Yudean FaMTN006A	102401037.IB	November 11,2024	November 13, 2024	November 13, 2029	2.37%
2024 MTN (Phase VI) of Guangdong Electric Power Development Co., Ltd. Variety 2)	24Yudean Fa MTN006B	102401038.IB	November 11,2024	November 13,2024	November 13,2039	2.67%
2025 MTN (Phase I) of Guangdong Electric Power Development Co., Ltd	25 Yudean Fa MIN001	102582339.IB	June 9,2025	June 11,2025	June 11,2035	2.18%
2025 MTN (Phase II) of Guangdong Electric Power Development Co., Ltd	25 Yudean Fa MIN002	102501586.IB	September 11,2025	September 15,2025	September 15,2030	2.2%
2025 MTN (Phase III) of Guangdong Electric Power Development Co., Ltd	25 Yudean Fa MIN003	102584320.IB	October 17,2025	October 21,2025	October 21,2030	2.18%
2026 MTN (Phase I) of Guangdong Electric Power Development Co., Ltd (M & A)	26 Yudean Fa MTN001(M & A)	102681477.IB	April 16,2026	April 20,2026	April 20,2031	1.83%
Public Issuance of Corporate Bonds to Professional Investors in 2021 (Phase I) of Guandong Electric Power Development Co.,Ltd.	21Yedean 03	149711.SZ	November 23,2021	November 24, 2021	November 24, 2026	3.41%

（2） Financial indicators as of the end of the reporting period
In RMB 10,000

Item	At the end of the reporting period	At the end of last year
Debt ratio	77.53%	77.71%
Item	Amount of this period	Amount of last period
EBITDATime interest earned ratio	3.37	3.24

III. Significant events
In the first half of 2026, electricity demand in Guangdong Province continued to rise. From January to June, the total social electricity consumption in Guangdong Province reached 471.483 billion kWh, representing a year-on-year increase of 9.1%; among which, industrial electricity consumption amounted to 271.229 billion kWh, accounting for approximately 57.5%, and electricity consumption by the secondary industry maintained relatively rapid growth. During the reporting period, Benefiting from the commissioning of new coal-fired power projects, the Company's cumulative grid-connected electricity volume on a consolidated basis amounted to 65.714 billion kWh, a year-on-year increase of 23.14%.
According to data from the Guangdong Power Trading Center, the annual bilateral negotiation transaction volume in the Guangdong electricity market for 2026 reached 358.968 billion kWh, with an average transaction price of RMB 372.14/MWh. In the first half of 2026, the Company's average on-grid tariff on a consolidated basis was RMB 445.90 yuan/ Thousand KWh, a YOY decrease of 34.11 yuan/Thousand kWh, a decrease of 7.11%; The operating income was 26,333.09 million yuan, a YOY increase of 3,191.65 million yuan or an increase of 13.79%.
In the first half of 2026, thanks to the commissioning of new coal-fired power projects and improvements in the generation efficiency of existing units, the Company's electricity supply to the grid increased by 23.14 per cent year-on-year. However, due to the continued decline in the comprehensive grid-connected electricity tariff, a year-on-year rise in fuel costs, and lower-than-expected utilisation hours for new energy projects—coupled with the impact of increased expenses such as depreciation, labour costs and interest on newly commissioned units—the gross profit margin of the Company's power generation business continued to narrow. During the reporting period, the Company as a whole recorded a net profit attributable to shareholders of –545.78 million yuan, representing a loss compared with the previous year. Specifically, the coal-fired power business recorded a net profit attributable to shareholders of –544.90 million yuan; the gas-fired power business recorded a net profit attributable to shareholders of –256.55 million yuan; the hydropower business recorded a net profit attributable to shareholders of 6.03 million yuan; and the new energy business recorded a net profit attributable to shareholders of –97.89 million yuan; the Company's head office investment operations recorded a net profit attributable to shareholders of 194.64 million yuan.
As of June 2026, the Company had a total installed capacity of approximately 8,787.3 MW in new energy sources such as wind power and photovoltaic power, of which approximately 2,201.5 MW was offshore wind power, approximately 1,693.4 MW was onshore wind power, and approximately 4,892.5 MW was photovoltaic power generation. In the first half of 2026, There were 300 MW of wind power projects under construction at Guangdong Huilai Shibeishan and Shanxi Yuncheng, and approximately 500 MW of photovoltaic projects under construction in Hainan, Guangdong and other regions in aggregate. In addition, 1,790 MW of projects had completed decision-making and were proposed for construction. In the future, the Company will continue to actively grasp the general development trend of accelerating energy transformation under the goals of "carbon peaking" and "carbon neutrality", implement the specific deployment of "1310" by the Guangdong Provincial Committee of the Communist Party of China, further expand high-quality new energy project resources, and build an ecologically civilized power generation enterprise.

Abbreviation：Yue Dian Li A, Yue Dian Li B Stock Code：000539，200539
Announcement No.：2026-56
Corporate bond code: 149711 Abbreviation of corporate bond:21 Yudean 03

Notice of Holding the Third Provisional Shareholders' General Meeting of Guangdong Electric Power Development Co., Ltd. of 2026

The Company and all members of its board of directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.
I. Basic information about the meeting
1. The Shareholders' meeting this time is the Third Provisional Shareholders' meeting of 2026.
2.Convener: The board of directors of the Company.
The 15th Meeting of the Eleventh Board of Directors of the Company examined and adopted the Proposal for Holding the Third Provisional Shareholders' General Meeting of 2026 .
3.The convening and holding of this shareholders' general meeting by the board of directors of the Company complies with relevant laws and administrative regulations, departmental rules and regulations, regulatory documents and relevant provisions of the Articles of Association of the Company.
4.Time of holding
(1) Time of field meeting: 14:30.September 16, 2026 (Wednesday)
(2)Time of voting through network: September 16, 2026.
Specific Time for network voting through the Transaction System of Shenzhen Stock Exchange:
9:15 to 9:25, 9:30 to 11：30 , 13:00 15：00. September 16,2026; Specific Time for network voting through the Internet Voting System of Shenzhen Stock Exchange: Any time during 9:15 to 15:00. September 16,2026.
5.Mode of holding：In the way of combining field voting and network voting.
The company will provide online voting platform to shareholders through Shenzhen Stock Exchange trading system and the Internet voting system, tradable shareholders can exercise their voting rights in the system through the network polling hours.
6. Shareholding Registration date
The A share record date of this shareholders' general meeting is September 8, 2026, and the last trading day of B shares concerning this shareholders' general meeting is September 8, 2026-so the date of record is September 11, 2026 (The time interval between the last trading day of B shares and the record date of share is three trading days), then B-share shareholders who buy the B-shares before or on September 8, 2026(the last trading day in which B-share shareholders can participate in the meeting) can participate in the meeting.
7. Participants:
（1）Shareholders registered under the China Security Exchange Co., Ltd, Shenzhen Branch by the ending of the exchange in the end of the stock right registration date. Shareholders unable to attend the meeting may entrust an authorized agent to attend site meetings and voting (after Shape attached power of attorney), or participate in online voting Internet voting time;
（2）Director, Supervisor and other Senior executives of the Company；
（3） The lawyer retained by the Company;
8. Venue: The meeting room on 33/F, South Tower, Yudean Plaza, 2 Tianhe Road East ,Guangzhou
II. Meeting agenda
（I）Name of Proposal
Table 1: Code of the Proposal for this General Shareholders' Meeting

Code of Proposal	Name	Remark: The item of the column can vote
100	General proposal:All proposals except cumulative vote proposals	√
Non-Cumulative voting proposal		
1.00	Proposal on Applying for Registration and Issuance of Multiple Types of Debt Financing Instruments (DFI)	√

(II) The deliberation matters of this meeting were approved by The 15th Meeting of the Eleventh Board of Directors , so the deliberation matters in the meeting are legal and complete.
(III)Disclosure：For details of the above resolutions, please refer to the announcement of The 15th Meeting of the Eleventh Board of Directors of the Company on August 26, 2026, published in Securities Times, China Securities Journal, Shanghai Securities News, Securities Daily and Hong Kong Commercial Daily and http://www.cninfo.com.cn (Announcement No.: 2026-51 and 2026-54).
III. Registration method
1. Way of registering: on-site registration, by letter or fax registration.
2. The registration time: from the next day of shareholders registration day to the shareholders› general meeting of 14:30 . every business day 8:00-11:00, 14: 00-17: 00 for registration.
3.Place:Affairs Department of the company.3502, South Tower, Yudean Plaza, 2 Tianhe Road East ,Guangzhou
4. Registration
(1)The shareholders holding negotiable A shares subject to sale restriction shall fax the letter of introduction, power of attorney of legal representative, stock right certification and identity card of proxy to the following fax number of the Company before 17:00 of September 15,2026 for handling the procedure of attendance and carry the said materials to the venue of the meeting to reconfirm attendance before the holding of the meeting at 14:30 of September 16,2026.
(2)The shareholders holding negotiable A shares not subject to sale restriction and A shares unlimited shall fax their own identity cards, stock account cards and valid equity certification issued by securities companies and power of attorney (refer to the appendix for format) to the following fax number of the Company before 17:00 of September 15,2026, for handling the procedure of attendance and carry the said materials to the venue of the meeting to reconfirm attendance before the holding of the meeting at 14:30 of September 16, 2026.
(3)B share holders can authorize the China Security Exchange Co., Ltd. Shenzhen Branch to represent them in the meeting and execute their rights . Authorization letters are available at their respective Security Exchange Companies.
5. Contact information:
Contact：Huang Xiaowen, Zhang Shaomin
Contact Tel：(020)87570251
Fax：(020)85138084
E-mail : huangxiaowen@ged.com.cn
Address：3502, South Tower, Yudean Plaza, 2 Tianhe Road East ,Guangzhou
Zip code：510630
6. Other matters
All the fees in transportation and food for attending the field meeting of the general shareholders meeting are their own expense of every shareholder.
IV. Procedures of online voting
Shareholders may use the trading system and internet voting system to vote for the meeting (http://wltp.cninfo.com.cn). Details are: Appendix 1.
V. Documents available for inspection
The Resolutions of The 15th Meeting of the Eleventh Board of Directors
This announcement is hereby made.

The Board of Directors of Guangdong Electric Power Development Co., Ltd.
August 26,2026

關於伍柏松遺囑的查詢

姓名：伍柏松（英文：WU BAISONG），
性別：男
香港身份證號碼：R489891(4)
死亡日期：2026年2月9日

如任何人士曾為上述死亡人士伍柏松立下遺囑或存有伍柏松的遺囑、遺囑修正或其他遺囑文件正本或複印本，請於今日起1個月內，聯絡及知會葉謝鄧律師行，地址：香港九龍觀塘成業街7號寧晉中心33樓C室，聯絡人：謝達輝律師，電話：852-3968 9601，檔案編號：MT/EM003297/26。

日期：2026年8月26日

關於林天明遺囑的查詢

姓名：林天明（英文：LAM TIN MING，簡體字：林天明），性別：男
香港身份證號碼：D409789(1)、
港澳居民來往內地通行證號碼：H05295574
死亡日期：2015年4月5日

如任何人士曾為上述死亡人士林天明立下遺囑或存有林天明的遺囑、遺囑修正或其他遺囑文件正本或複印本，請於今日起1個月內，聯絡及知會葉謝鄧律師行，地址：香港九龍旺角山東街47–51號中僑商業大廈20樓4室，聯絡人：江小姐，電話：3968 9646，檔案編號：RT/CM015202/26/kk。

日期：2026年8月26日

關於胡秀珍遺囑的查詢

姓名：胡秀珍（英文：HU XIUZHEN），
性別：女
香港身份證號碼：M282080(9)
死亡日期：2025年1月24日

如任何人士曾為上述死亡人士胡秀珍立下遺囑或存有胡秀珍的遺囑、遺囑修正或其他遺囑文件正本或複印本，請於今日起1個月內，聯絡及知會葉謝鄧律師行，地址：香港九龍觀塘成業街7號寧晉中心33樓C室，聯絡人：謝達輝律師，電話：852-3968 9601，檔案編號：MT/EM003299/26。

日期：2026年8月26日

關於李樹霖遺囑的查詢

姓名：李樹霖（英文：LEE SHU LAM，簡體字：李树霖），性別：男
香港身份證號碼：A564801(A)
死亡日期：2015年8月24日

如任何人士曾為上述死亡人士李樹霖立下遺囑或存有李樹霖的遺囑、遺囑修正或其他遺囑文件正本或複印本，請於今日起1個月內，聯絡及知會葉謝鄧律師行，地址：香港九龍觀塘成業街7號寧晉中心33樓C室，聯絡人：謝達輝律師，電話：852-3968 9635，檔案編號：MT/EM003300/26。

日期：2026年8月26日

關於何瑞琴遺囑的查詢

姓名：何瑞琴（英文：HO SOI KAM，簡體字：何瑞琴），性別：女
香港身份證號碼：R200543(2)
港澳居民來往内地通行证号码：H01183400
死亡日期：2026年7月20日

如任何人士曾為上述死亡人士何瑞琴立下遺囑或存有何瑞琴的遺囑、遺囑修正或其他遺囑文件正本或複印本，請於今日起 1 個月內，聯絡及知會吳凱敏律師事務所，地址：香港上環德輔道中272–284 號興業商業中心 7 樓 702 室，聯絡人：吳凱敏律師，電話：23661811或69574960，檔案編號：CAAO/HN/2026–352。

日期：2026年8月26日

關於呂兆文遺囑的查詢

姓名：呂兆文（英文：LUI SIU MAN，簡體字：吕兆文），性別：男
香港身份證號碼：C180131(5)及港澳居民來往內地通行證號碼：H0898794800
死亡日期：2006年1月2日

如任何人士曾為上述死亡人士呂兆文立下遺囑或存有呂兆文的遺囑、遺囑修正或其他遺囑文件正本或複印本，請於今日起 1 個月內，聯絡及知會吳凱敏律師事務所，地址：香港上環德輔道中 272–284 號興業商業中心 7 樓 702 室，聯絡人：吳凱敏律師，電話：23661811或69574960，檔案編號：CAAO/HN/2026–311。

日期：2026年8月26日

關於黃足玲遺囑的查詢

姓名：黃足玲（英文：HUANG ZU LING，簡體字：黄足玲），性別：女
香港身份證號碼:P872497(4)
港澳居民來往內地通行證號碼：H03152615
死亡日期：2026年7月26日

如任何人士曾為上述死亡人士黃足玲立下遺囑或存有黃足玲的遺囑、遺囑修正或其他遺囑文件正本或複印本，請於今日起 1 個月內，聯絡及知會吳凱敏律師事務所，地址：香港上環德輔道中 272–284 號興業商業中心 7 樓 702 室，聯絡人：吳凱敏律師，電話：23661811或69574960，檔案編號：CAAO/HN/2026–375。

日期：2026年8月26日

關於馮女遺囑的查詢

姓名：馮女（英文：FUNG NUI，簡體字：冯女），性別：女
香港身份證號碼：H369939(2)
死亡日期：2020年11月28日

如任何人士曾為上述死亡人士馮女立下遺囑或存有馮女的遺囑、遺囑修正或其他遺囑文件正本或複印本，請於今日起 1 個月內，聯絡及知會吳凱敏律師事務所，地址：香港上環德輔道中 272–284 號興業商業中心 7 樓 702 室，聯絡人：吳凱敏律師，電話：23661811或69574960，檔案編號：CAAO/HN/2026–351。

日期：2026年8月26日

關於黎廣泉遺囑的查詢

姓名：黎廣泉（英文：LAI KWONG CHUEN，簡體字：黎广泉），性別：男
香港身份證號碼：B389455(5)
死亡日期：2022年4月19日

如任何人士曾為上述死亡人士黎廣泉立下遺囑或存有黎廣泉的遺囑、遺囑修正或其他遺囑文件正本或複印本，請於今日起 1 個月內，聯絡及知會吳凱敏律師事務所，地址：香港上環德輔道中 272–284 號興業商業中心 7 樓 702 室，聯絡人：吳凱敏律師，電話：23661811或69574960，檔案編號：CAAO/HN/2026–351。

日期：2026年8月26日

關於歐陽錦明遺囑的查詢

姓名：歐陽錦明（英文：AU-YEUNG KAM MING，簡體字：欧阳锦明），性別：男
香港身份證號碼：G270924(3)
死亡日期：2006年10月31日

如任何人士曾為上述死亡人士歐陽錦明立下遺囑或存有歐陽錦明的遺囑、遺囑修正或其他遺囑文件正本或複印本，請於今日起 1 個月內，聯絡及知會吳凱敏律師事務所，地址：香港上環德輔道中 272–284 號興業商業中心 7 樓 702 室，聯絡人：吳凱敏律師，電話：23661811或69574960，檔案編號：CAAO/HN/2026–275。

日期：2026年8月26日